



Highlights

PKR 1,489,877 million

Total assets as at March 2023

PKR 440,911 million

Highest assets in the Shariah Compliant Money Market category as at March 2023

39.78% Return on Shariah Compliant Fixed Rate / Return

Highest return for the month of March 2023

PKR 25,383 million

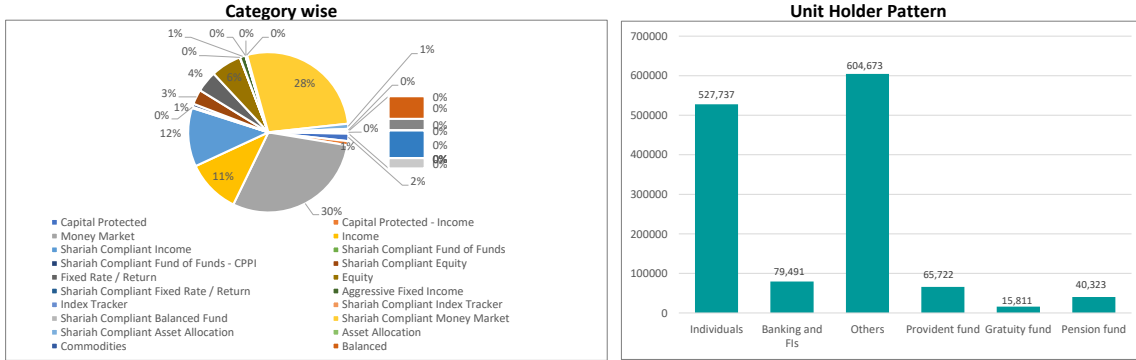
Total Net sales for the month of March 2023

Overview

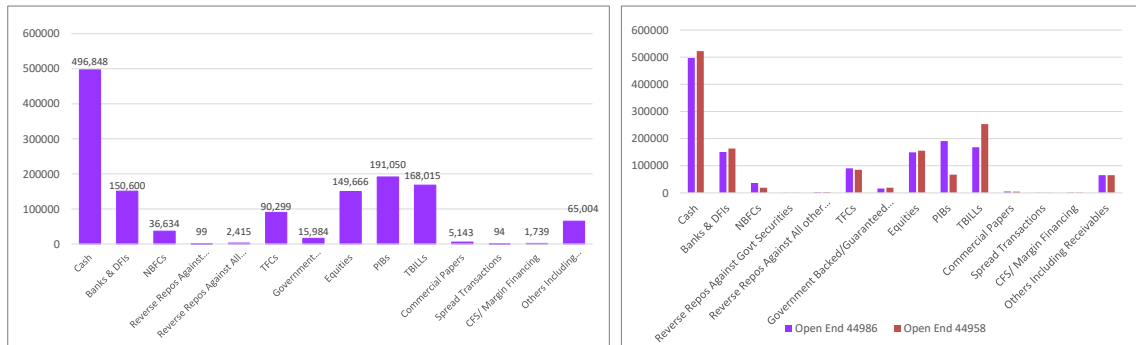
The equity market performance remained lacklustre during the outgoing month of March. The Benchmark KSE-100 Index dropped by 510 points on a monthly basis, translating into a marginal decline of 1.3%. The stock market remained directionless in March as the overall sentiments remained fragile, and index movement was shaped by the news-flow especially on the IMF front. During first half of the month, Benchmark KSE-100 Index surged by around 3.4%, as investors pinned their hopes on the timely revival of IMF program.

The Monetary Policy Committee (MPC) in March, raised the policy rate by 300 basis points to 20%, attributing it to recent fiscal adjustments & exchange rate depreciation. It further stated that this has led to significant deterioration in the near-term inflation outlook and expected it to rise further, going forward.

Industry Size - Assets under Management (PKR millions)



Asset Allocation

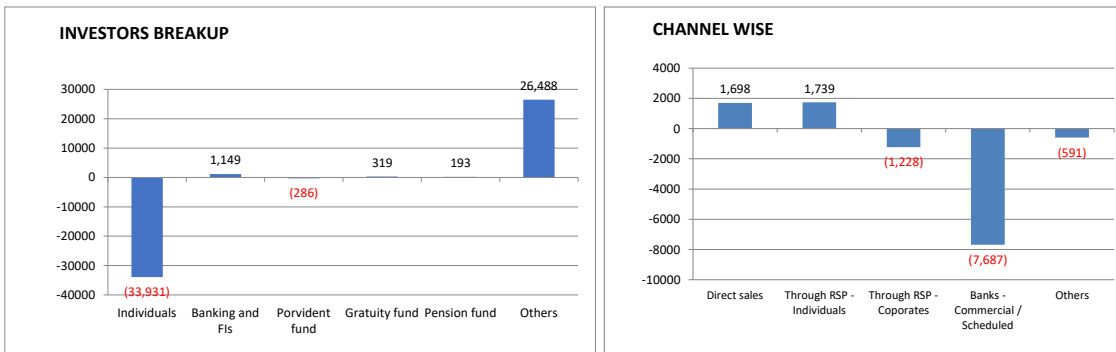


Return (Monthly - %) *

Category	March'23	February'23
Money Market	15.52%	12.75%
Income	15.19%	12.67%
Equity	-1.61%	-7.12%
Capital Protected	1.52%	1.18%
Capital Protected - Income	19.20%	14.48%
Fixed Rate / Return	15.48%	10.67%
Fund of Funds - CPPI	0.00%	0.00%
Aggressive Fixed Income	18.64%	15.20%
Balanced	1.03%	0.34%
Asset Allocation	1.63%	0.72%
Fund of Funds	0.96%	0.72%
Index Tracker	-1.31%	-0.51%
Shariah Compliant Money Market	14.39%	13.30%
Shariah Compliant Income	15.23%	13.39%
Shariah Compliant Equity	0.42%	-1.23%
Shariah Compliant Fixed Rate / Return	39.78%	14.44%
Shariah Compliant Fund of Funds - CPPI	1.08%	1.21%
Shariah Compliant Aggressive Fixed Income	14.36%	8.44%
Shariah Compliant Balanced	0.49%	-0.39%
Shariah Compliant Asset Allocation	0.93%	0.34%
Shariah Compliant Fund of Funds	0.97%	0.42%
Shariah Compliant Index Tracker	0.67%	-1.09%
Shariah Compliant Commodities	7.26%	1.15%
Shariah Compliant Fund of Funds - Income	-	-
Shariah Compliant Capital Protected - Income	-	-

* Based on weighted average return of industry

Net Sales (PKR millions)



NOTE:

The information pertaining to this MFS for the month of March 2023 does not reflect the complete industry picture as data was not provided by HBL AMC till the date of this publication.



Highlights

PKR 44,744 million

Total assets as at March 2023

PKR 13,307 million

Highest assets in Shariah Money Market sub fund category of funds as at March 2023

16.53% Return on Money Market sub fund

Highest return for the month of March 2023

PKR 206 million

Total Net sales for the month of March 2023

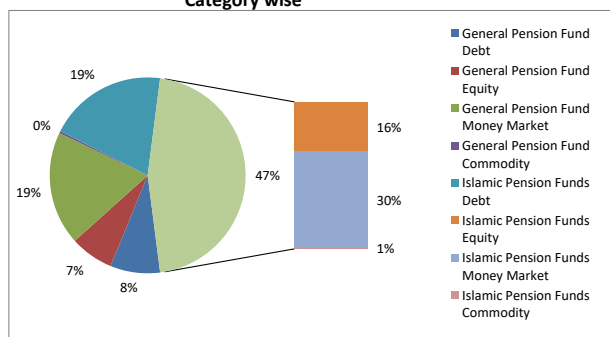
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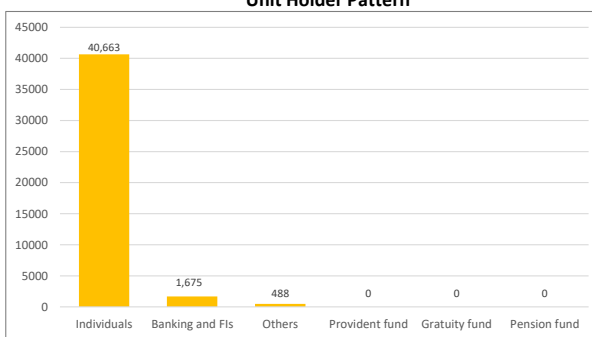
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Industry Size - Assets under Management (PKR millions)

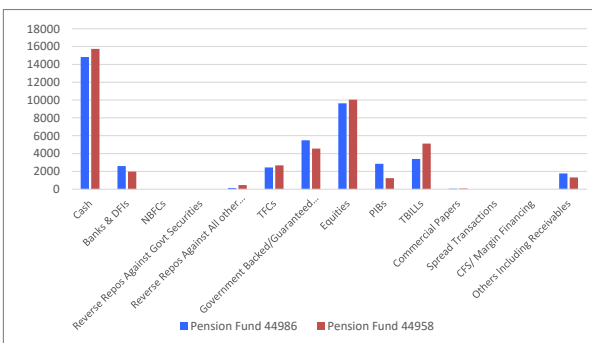
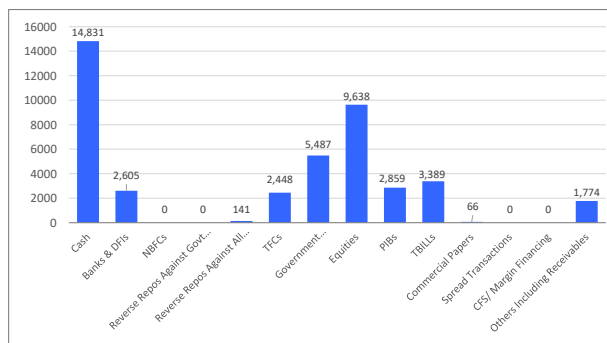
Category wise



Unit Holder Pattern



Asset Allocation

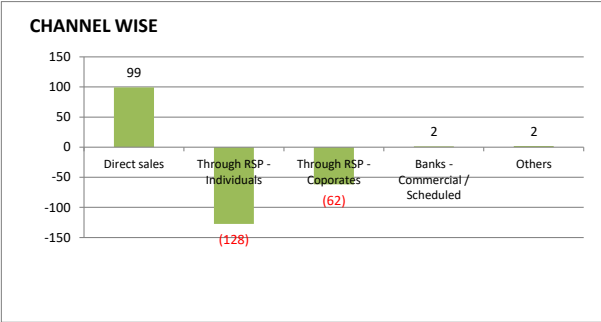
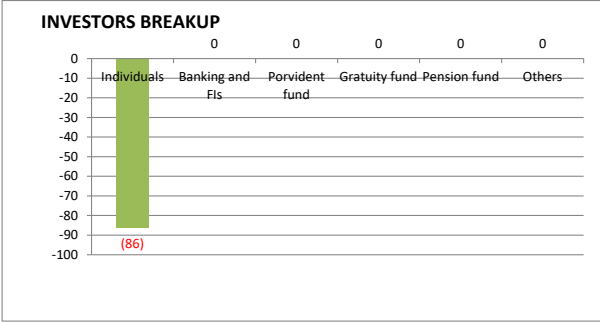


Return (Monthly - %) *

Pension Funds	March'23	February'23
General Pension Fund	41.04%	31.54%
Islamic Pension Fund	37.61%	23.49%

* Based on weighted average return of industry

Net Sales (PKR Millions)



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Highlights

PKR 287 million

Total assets as at March 2023

PKR (4) million

Total Net sales for the month of March 2023

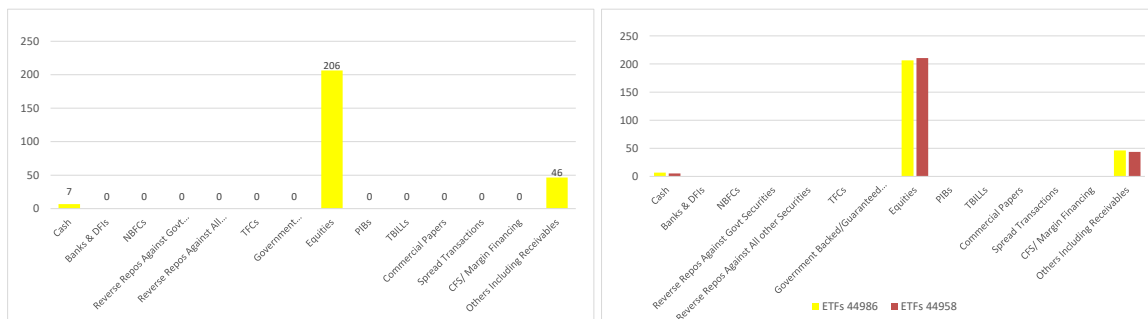
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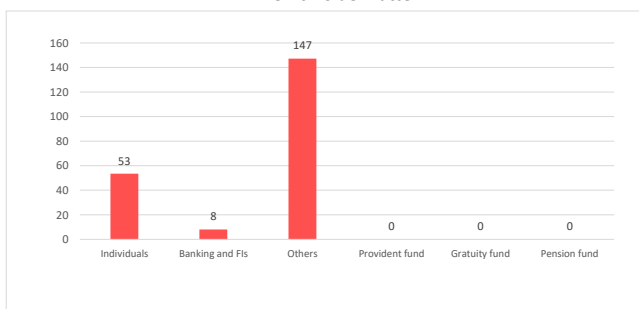
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Industry Size - Assets under Management (PKR millions)

Asset Allocation



Unit Holder Pattern



Return (Monthly - %) *

Category	March'23	February'23
Exchange Traded Fund	0.69%	-0.08%
Shariah Compliant Exchange Traded Fund	0.28%	-2.47%

* Based on weighted average return of industry

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