

#### Highlights

**PKR 1,654,311 million**

Total assets as at July 2023

**PKR 480,320 million**

Highest assets in the Money Market category as at July 2023

**22.37% Return on Capital Protected - Income**

Highest return for the month of July 2023

**PKR 51,940 million**

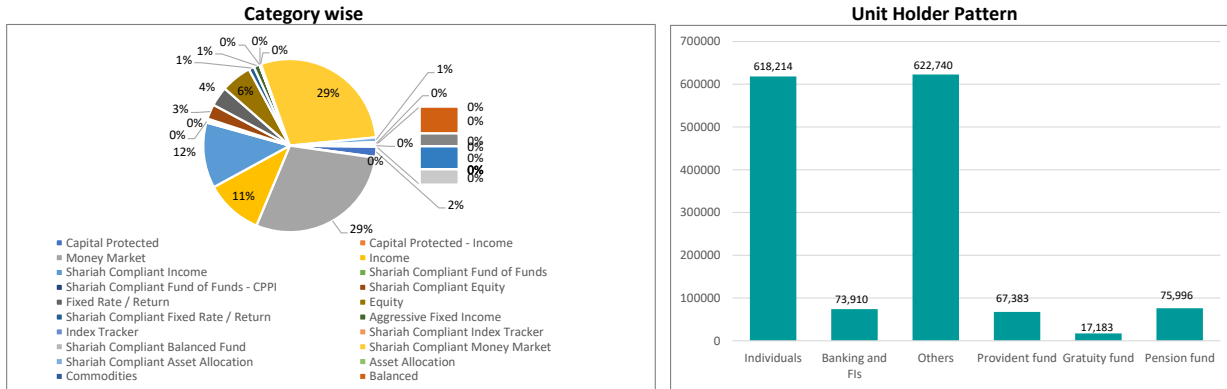
Total Net sales for the month of July 2023

#### Overview

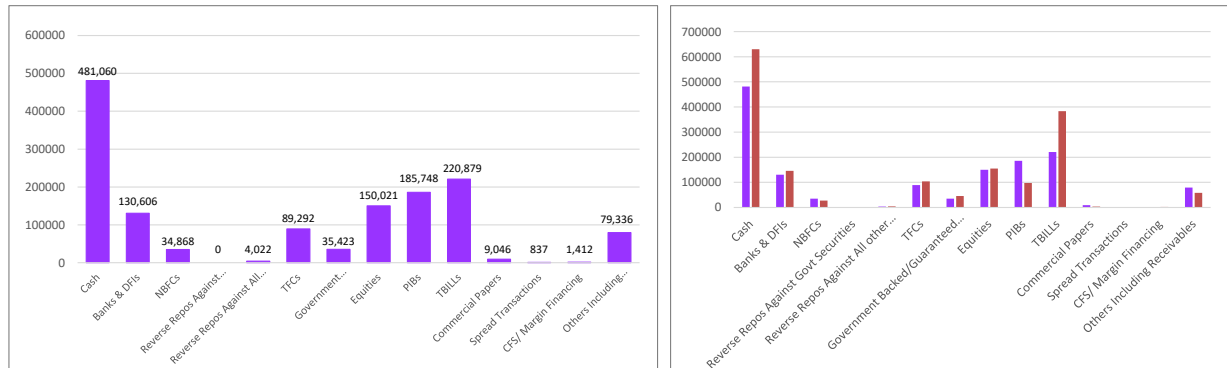
The outgoing month of July-23 remained phenomenal for equities as the benchmark KSE-100 Index rose by around 6,582 points, translating into a whopping 15.9% monthly return. It bears mentioning that this is the highest monthly return since April-20, when market mounted by 16.7% post Covid-19 slump.

In the Monetary Policy Committee (MPC) meeting held on 31-July-2023, the committee maintained the policy at 22%. The decision was taken on the basis of decreased economic uncertainty, improvement in investors' confidence and near-term external sector challenges that have been largely addressed.

#### Industry Size - Assets under Management (PKR millions)



#### Asset Allocation

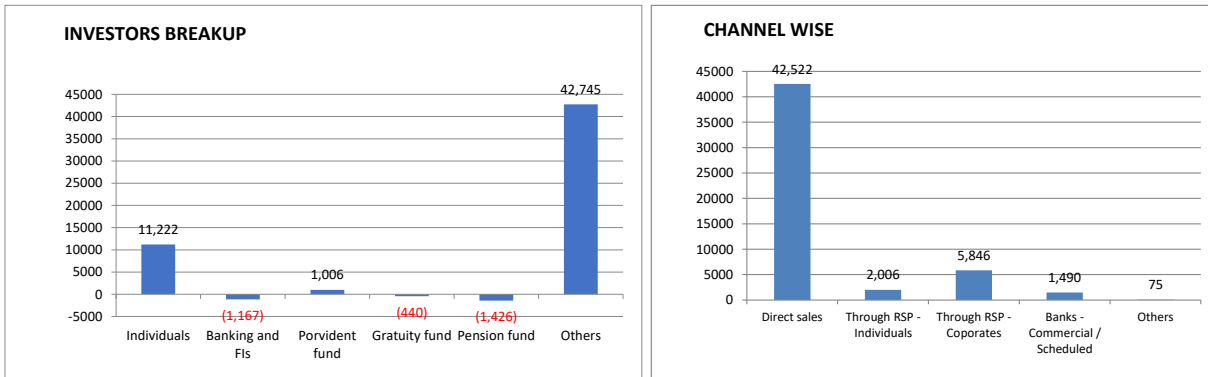


## Return (Monthly - %) \*

Category	July'23	June'23
Money Market	18.96%	19.58%
Income	20.77%	20.85%
Equity	1.45%	0.86%
Capital Protected	1.84%	2.61%
Capital Protected - Income	22.37%	22.29%
Fixed Rate / Return	14.75%	11.84%
Fund of Funds - CPPI	0.00%	0.00%
Aggressive Fixed Income	10.51%	18.37%
Balanced	10.93%	0.85%
Asset Allocation	5.54%	1.02%
Fund of Funds	4.92%	1.48%
Index Tracker	15.44%	0.17%
Shariah Compliant Money Market	17.89%	19.44%
Shariah Compliant Income	19.15%	19.50%
Shariah Compliant Equity	13.79%	0.12%
Shariah Compliant Fixed Rate / Return	18.66%	19.73%
Shariah Compliant Fund of Funds - CPPI	4.16%	0.84%
Shariah Compliant Aggressive Fixed Income	17.57%	22.98%
Shariah Compliant Balanced	7.81%	0.77%
Shariah Compliant Asset Allocation	3.98%	1.43%
Shariah Compliant Fund of Funds	4.75%	1.37%
Shariah Compliant Index Tracker	13.31%	-1.08%
Shariah Compliant Commodities	-1.17%	-2.99%
Shariah Compliant Fund of Funds - Income	-	-
Shariah Compliant Capital Protected - Income	-	-

\* Based on weighted average return of industry

## Net Sales (PKR millions)



**NOTE:**

The information pertaining to this MFS for the month of July 2023 does not reflect the complete industry picture as Alfalah, FCIL and HBL failed to provide complete data till the date of this publication.

#### Highlights

**PKR 51,997 million**

Total assets as at July 2023

**PKR 16,135 million**

Highest assets in the Shariah Money Market sub fund category of funds as at July 2023

**20.11% Return on Debt sub fund**

Highest return for the month of July 2023

**PKR 156 million**

Total Net sales for the month of July 2023

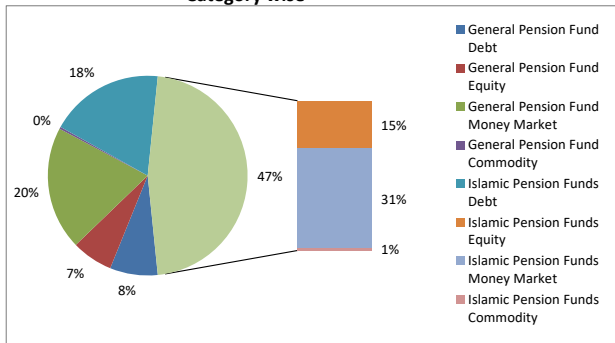
#### Overview

The outgoing month of July-23 remained phenomenal for equities as the benchmark KSE-100 Index rose by around 6,582 points, translating into a whopping 15.9% monthly return. It bears mentioning that this is the highest monthly return since April-20, when market mounted by 16.7% post Covid-19 slump.

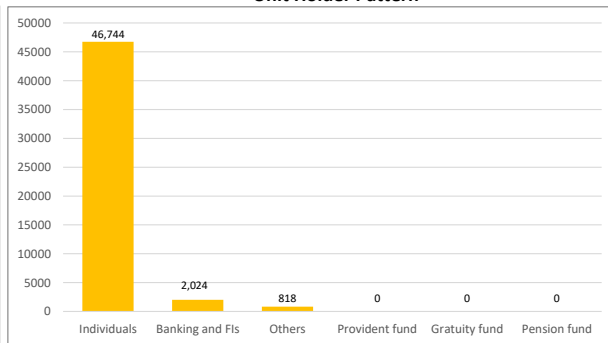
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#### Industry Size - Assets under Management (PKR millions)

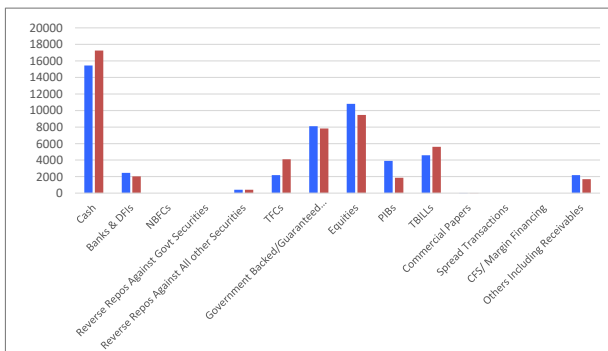
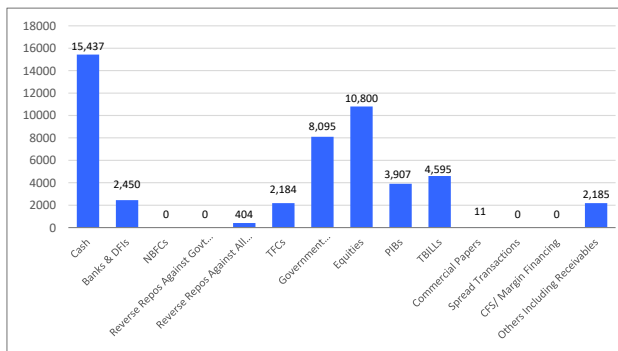
##### Category wise



##### Unit Holder Pattern



#### Asset Allocation

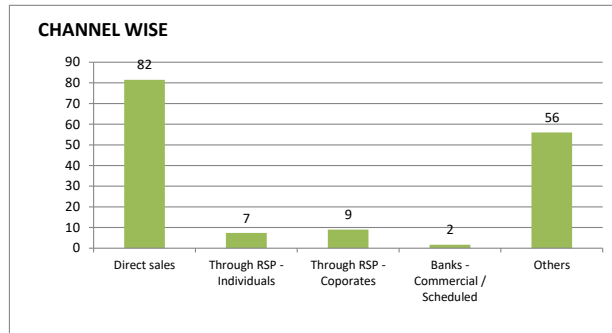
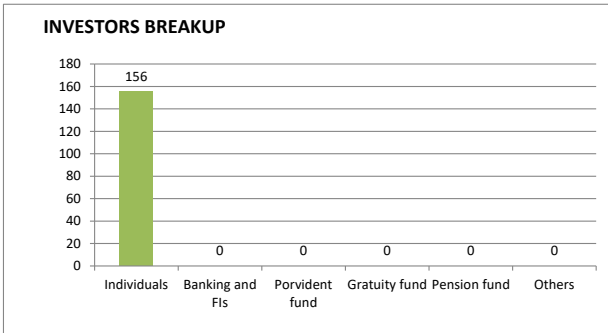


## Return (Monthly - %) \*

Pension Funds	July'23	June'23
<b>Conventional VPS</b>		
Debt	20.11%	21.12%
Equity	15.33%	0.13%
Money Market	20.00%	19.82%
Commodity	0.07%	-1.01%
<b>Shariah Compliant VPS</b>		
Debt	18.53%	18.84%
Equity	14.67%	0.26%
Money Market	19.13%	18.64%
Commodity	-1.20%	-3.00%

\* Based on weighted average return of industry

## Net Sales (PKR Millions)



**NOTE:**

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#### Highlights

**PKR 322 million**

Total assets as at July 2023

**PKR (45) million**

Total Net sales for the month of July 2023

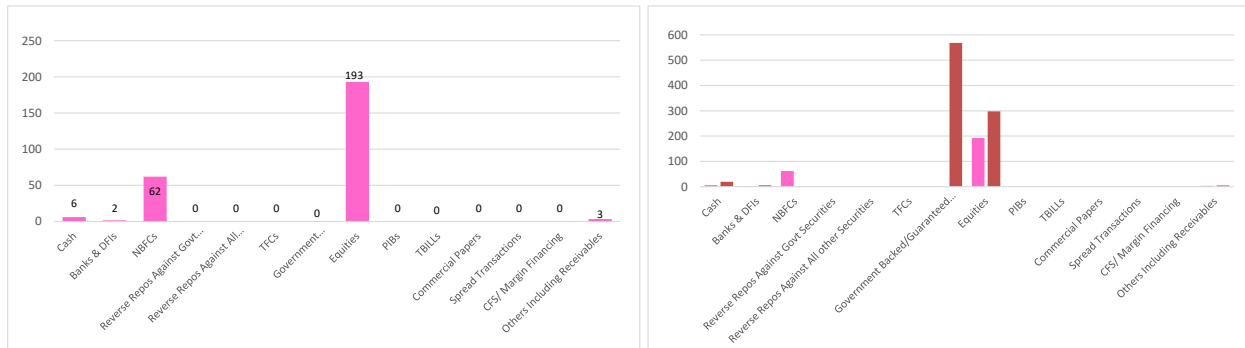
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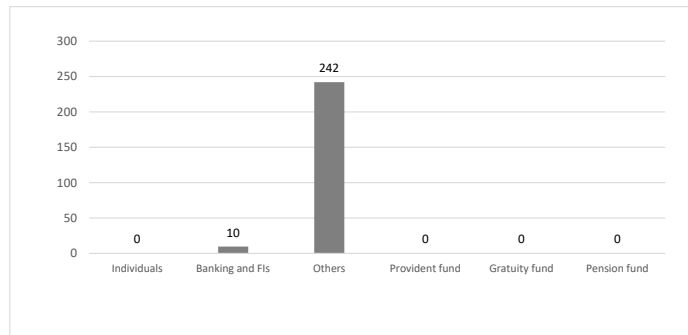
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#### Industry Size - Assets under Management (PKR millions)

##### Asset Allocation



##### Unit Holder Pattern



#### Return (Monthly - %) \*

Category	July'23	June'23
Exchange Traded Fund	17.05%	12.21%
Shariah Compliant Exchange Traded Fund	18.92%	-18.00%

\* Based on weighted average return of industry

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