



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALISED COMPANIES DIVISION
NON-BANKING FINANCE COMPANIES DEPARTMENT

No. SCD/NBFC-D-ED/604/2005
Islamabad, August 16, 2005

Circular No. 10 of 2005

Subject: **Application(s) made under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Prudential Regulations for NBFCs**

It has been observed that while making application(s) to the Securities and Exchange Commission of Pakistan (the "Commission") under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "NBFC Rules, 2003") and the Prudential Regulation for NBFCs (the "Regulations"), NBFCs and companies regulated under the NBFC Rules, 2003, do not follow the mode of submission for such application(s) prescribed in Rule 30 of the Companies (General Provisions and Forms) Rules, 1985 (the "Companies Rules, 1985").

2. All NBFCs and companies regulated under the NBFC Rules, 2003 are, therefore, advised to ensure that applications made to the Commission under the NBFC Rules, 2003 and the Regulations shall comply with the requirements of the Rule 30 of the Companies Rules, 1985.

3. Please acknowledge receipt.

Sd/-
(Rashid Sadiq)
Executive Director (NBFCs)

1. Chief Executives of all NBFCs
2. Chief Executive of all Investment Companies
3. Chief Executive of all Venture Capital Funds
4. The Chairman, Investment Banks Association of Pakistan
5. The Chairman, Leasing Association of Pakistan
6. The Chairman, Mutual Funds Association of Pakistan
7. All CROs