



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Specialized Companies Division
Policy, Regulation and Development Department

No. SCD/PRDD/Circular/357/2015

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CIRCULAR NO. 19 2015

Subject: CLARIFICATION OF REGULATION 58(1)(d) OF THE NON-BANKING FINANCE COMPANIES AND NOTIFIED ENTITIES REGULATIONS, 2008

The Securities and Exchange Commission of Pakistan in exercise of powers conferred under Section 282 (B)(3) of the Companies Ordinance, 1984, hereby issues following clarification with respect to regulation 58(1)(d) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (Regulations) :-

- i. Equity and equity oriented schemes (i.e. equity, balance and asset allocation schemes) shall be eligible to invest in units of Real Estate Investment Trusts provided that entity / sector / group exposure limits as prescribed in the Regulations are complied with.


(Zafar Abdullah)
Commissioner (SCD)

Distribution:

1. Chief Executives, Asset Management Companies.
2. Mutual Funds Association of Pakistan.
3. Trustees of Collective Investment Schemes.