



Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department

No. SCD/RS/MUFAP/249/2018

January 29, 2018

Ms. Mashmooma Zehra Majeed
MUFAP,
207-209, 2nd Floor, Kassam Court
Block 5, Clifton
Karachi

SUBJECT: UNCLAIMED SHARES, MODARABA CERTIFICATES, DIVIDEND, OTHER INSTRUMENTS AND UNDISTRIBUTED ASSETS REGULATIONS, 2017.

Dear Madam,

This is with reference to your letter dated November 14, 2017 whereby you have sought clarification from this office regarding applicability of the subject regulations to collective investment schemes/mutual funds.

In this regard, it is noted that since there is no specific reference of the terms collective investment schemes or mutual funds in the said regulations, therefore, collective investment schemes/mutual funds do not fall under the purview of the subject regulations.

We remain available for any further assistance.

Yours truly,


Omar Yahya
Deputy Director

"Say no to Corruption"