

**Government of Pakistan
Securities and Exchange Commission of Pakistan**

NOTIFICATION

Islamabad, the 28th January, 2016

S.R.O. 56 (I)/2016.- In exercise of the powers conferred by sub-section (3) of section 234 of the Companies Ordinance 1984 (XLVII of 1984) (the Ordinance) and in continuation of its notification S.R.O. 633 (I)/2014, dated 10th July, 2014, the Securities and Exchange Commission of Pakistan is pleased to direct that the requirements of consolidation under section 237 of the Ordinance and IFRS-10 is not applicable in case of investment by companies in mutual funds established under Trust structure.

Bushra
28/1/16

(Bushra Aslam)
Secretary to the Commission