

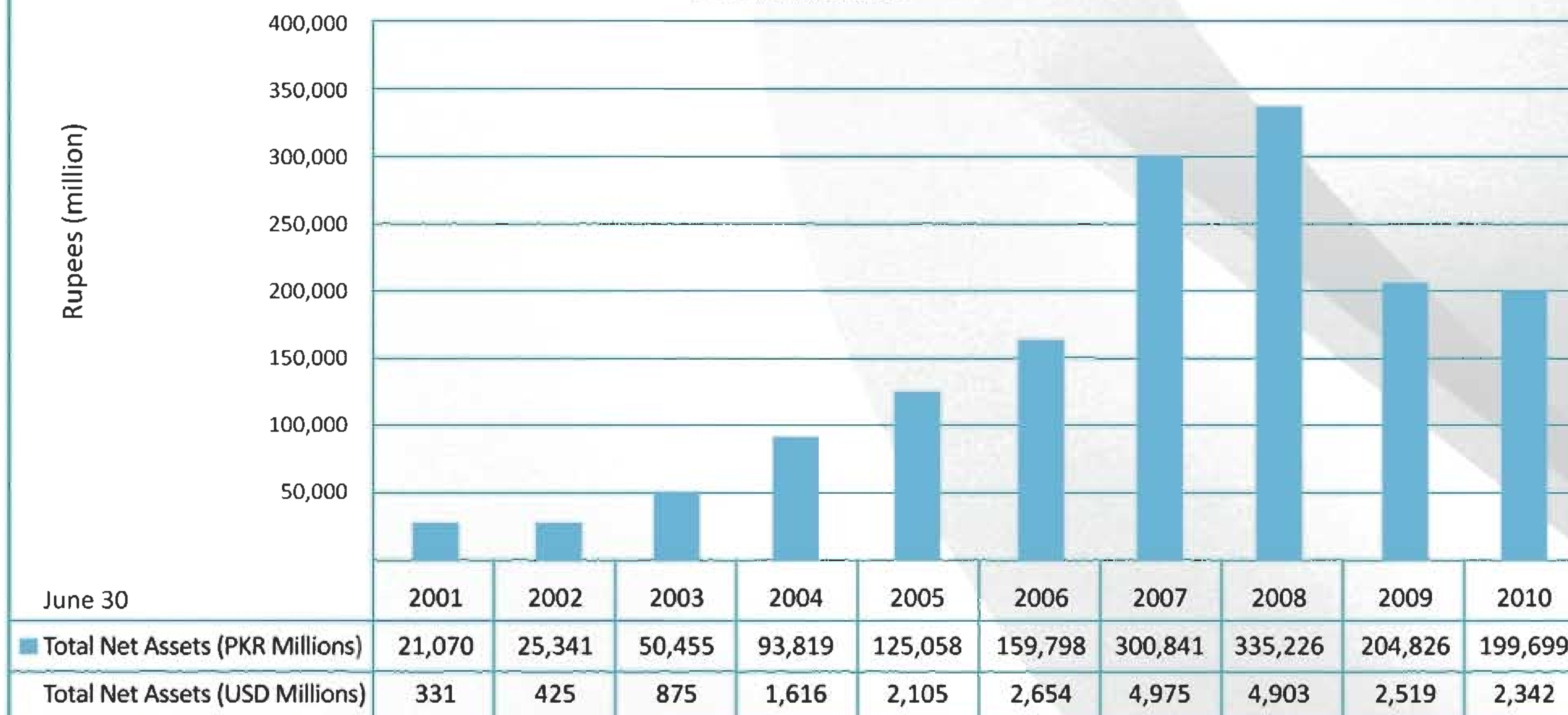
MUTUAL FUNDS STATISTICS

Number of Asset Management Companies and Funds



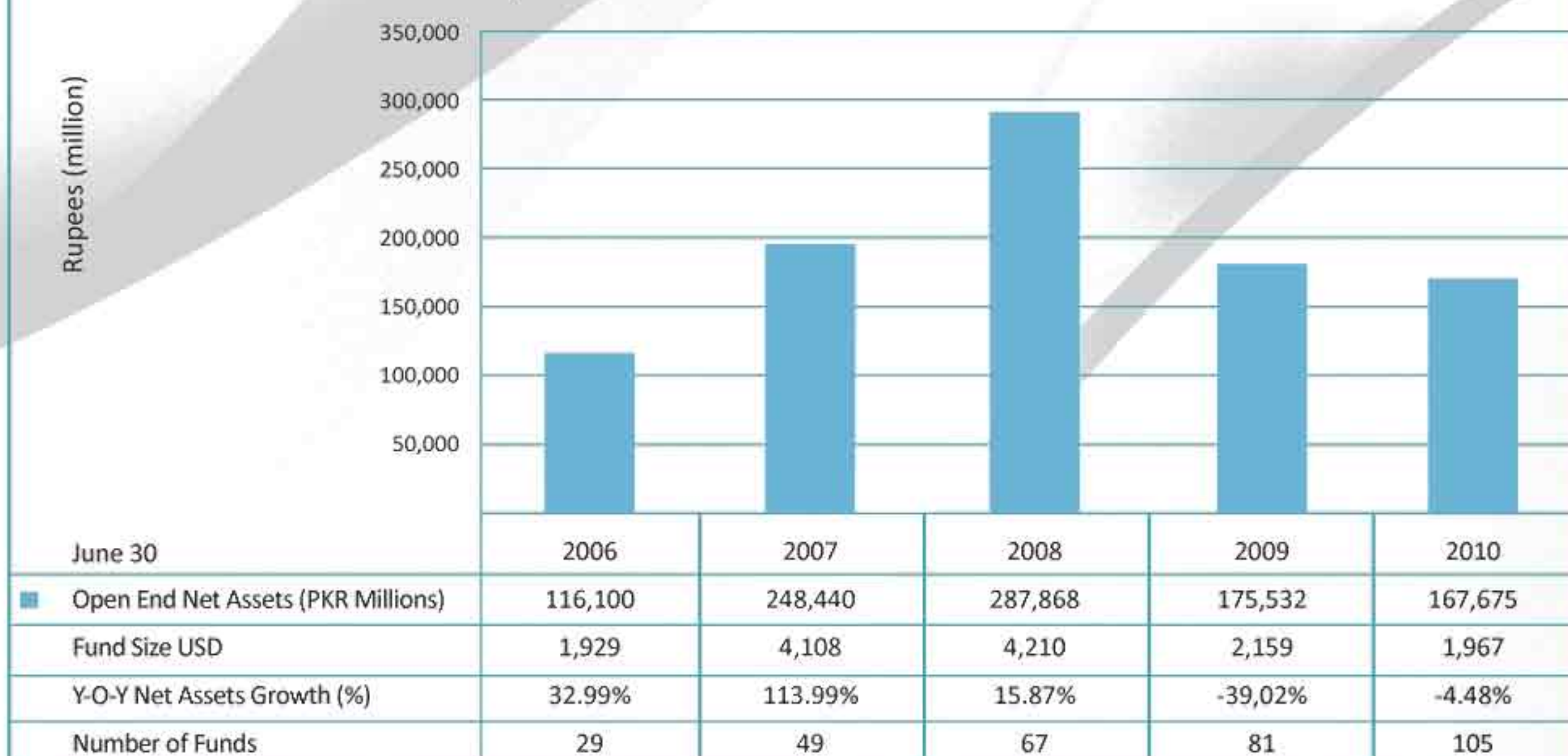
Source: MUFAP

Net Assets



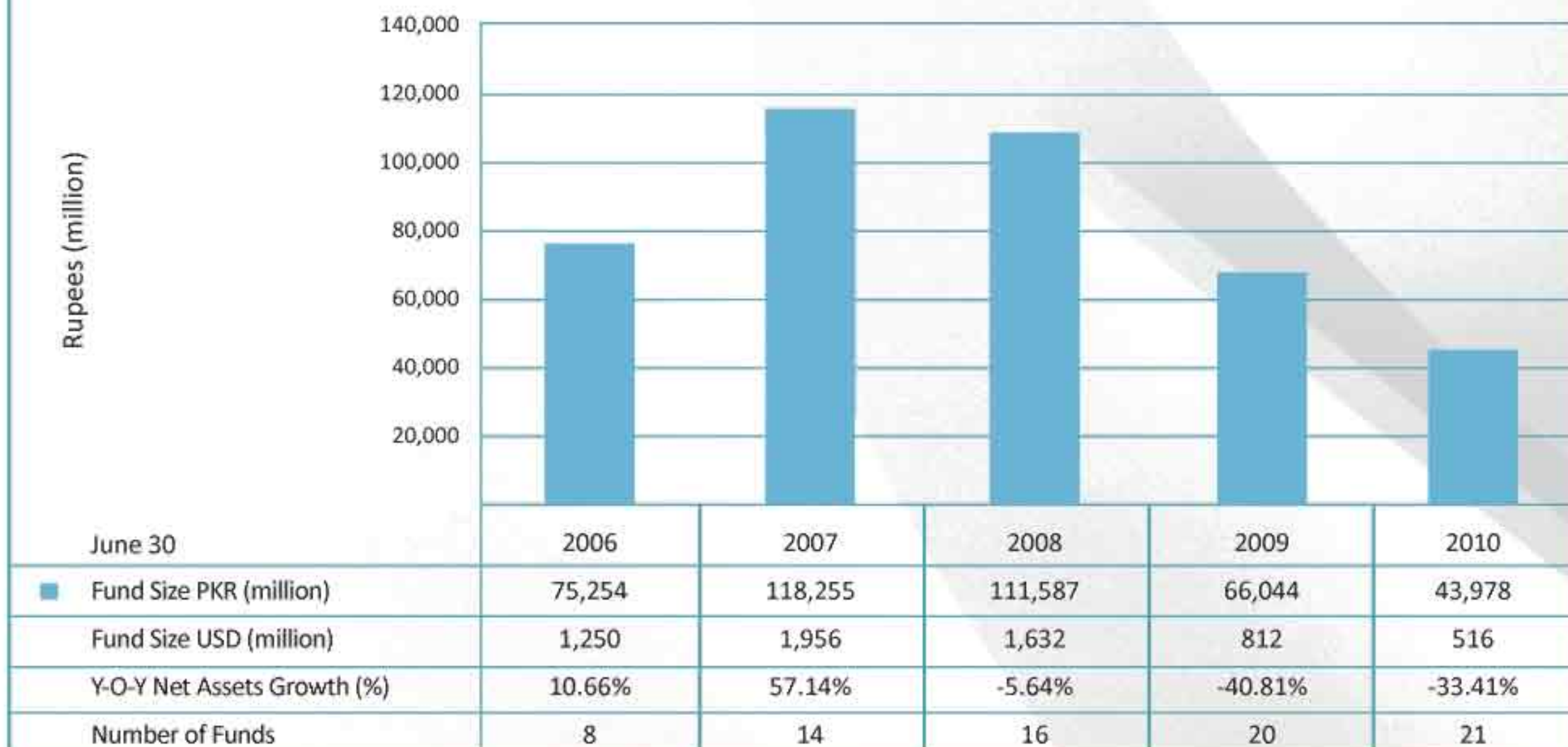
Source: MUFAP members

Open-End Funds Net Assets



Source: MUFAP members

Open-End Equity Funds Net Assets



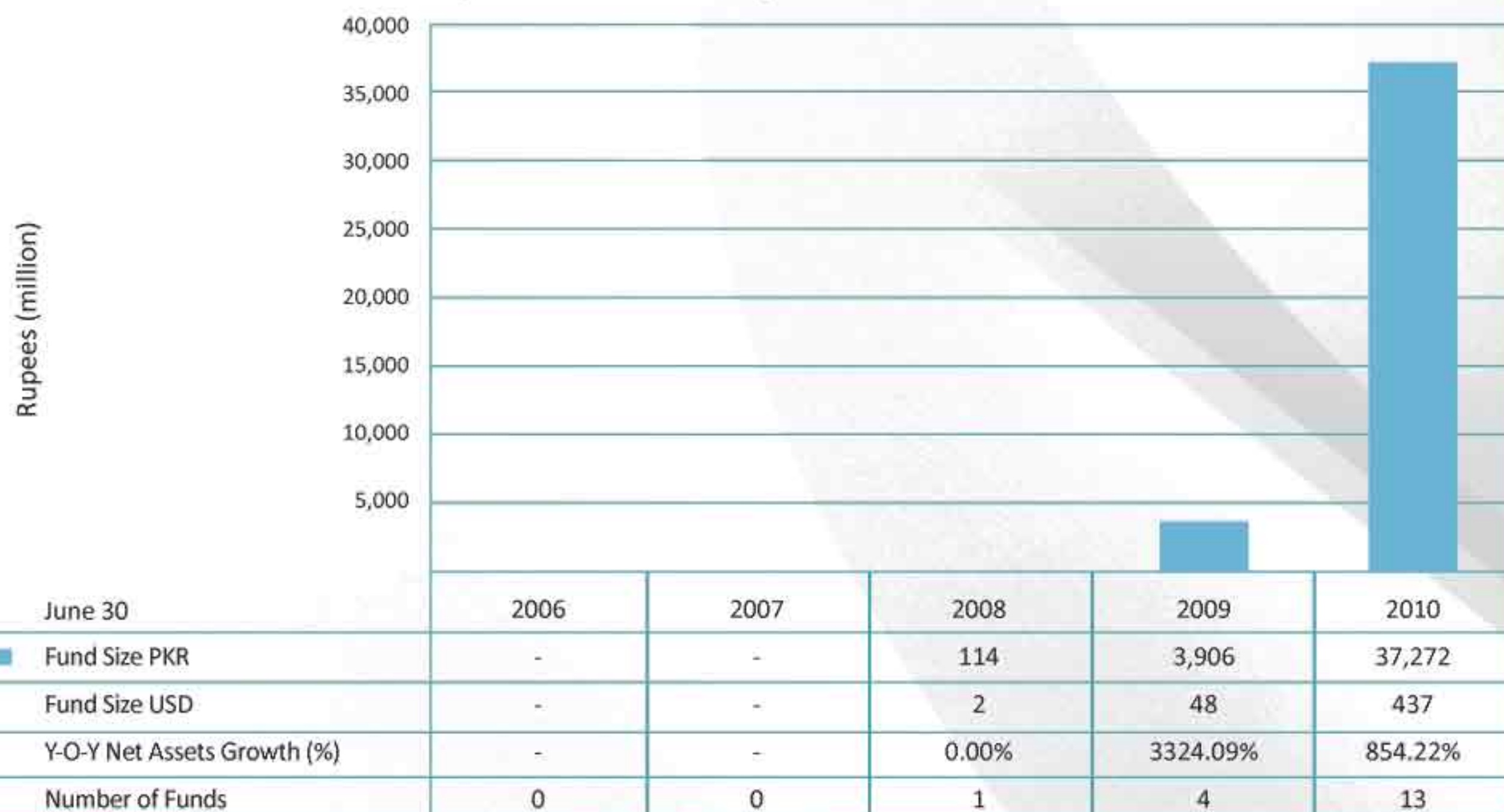
Source: MUFAP members

Open-End Income Funds Net Assets



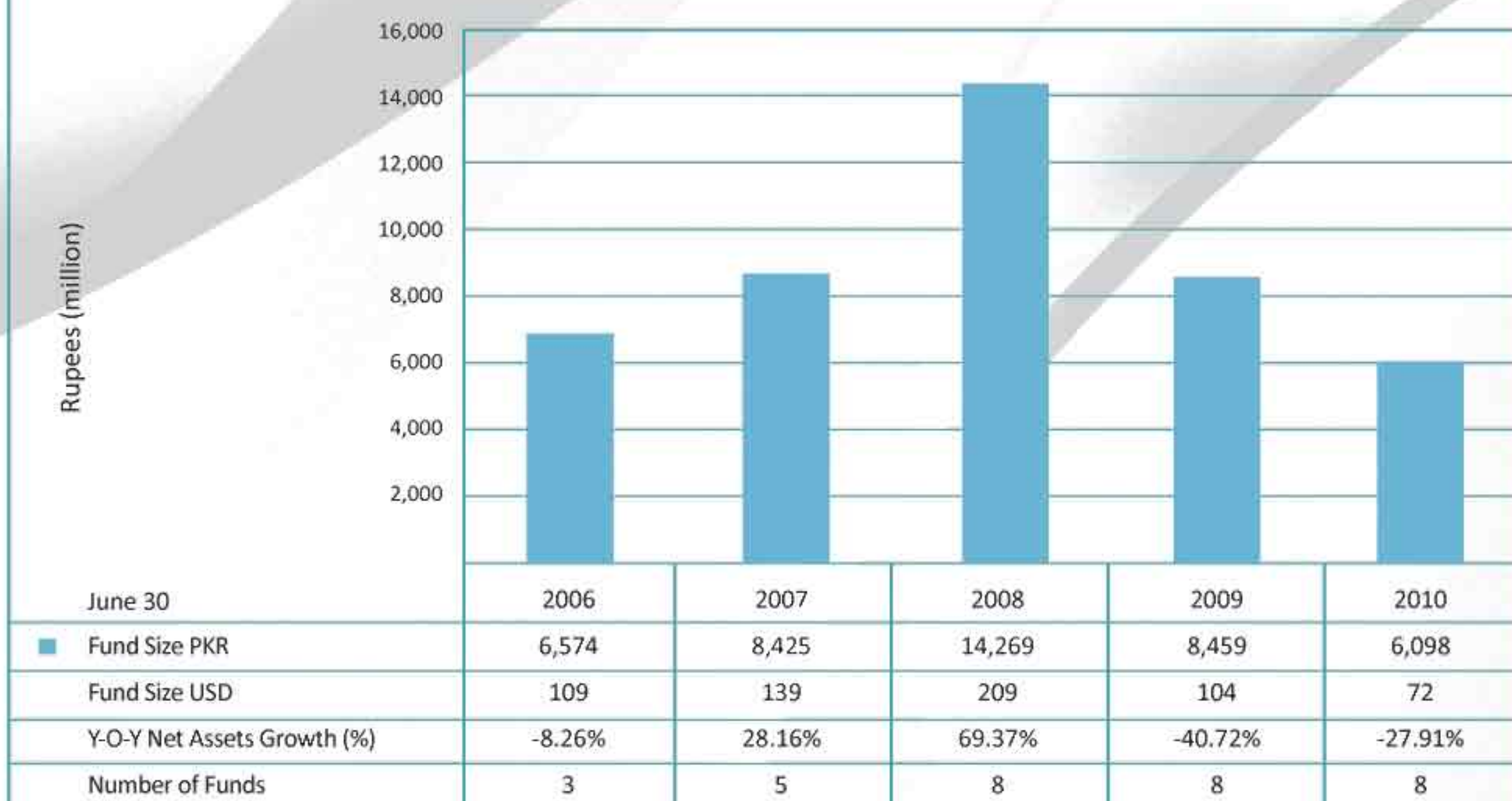
Source: MUFAP members

Open-End Money Market Funds Net Assets



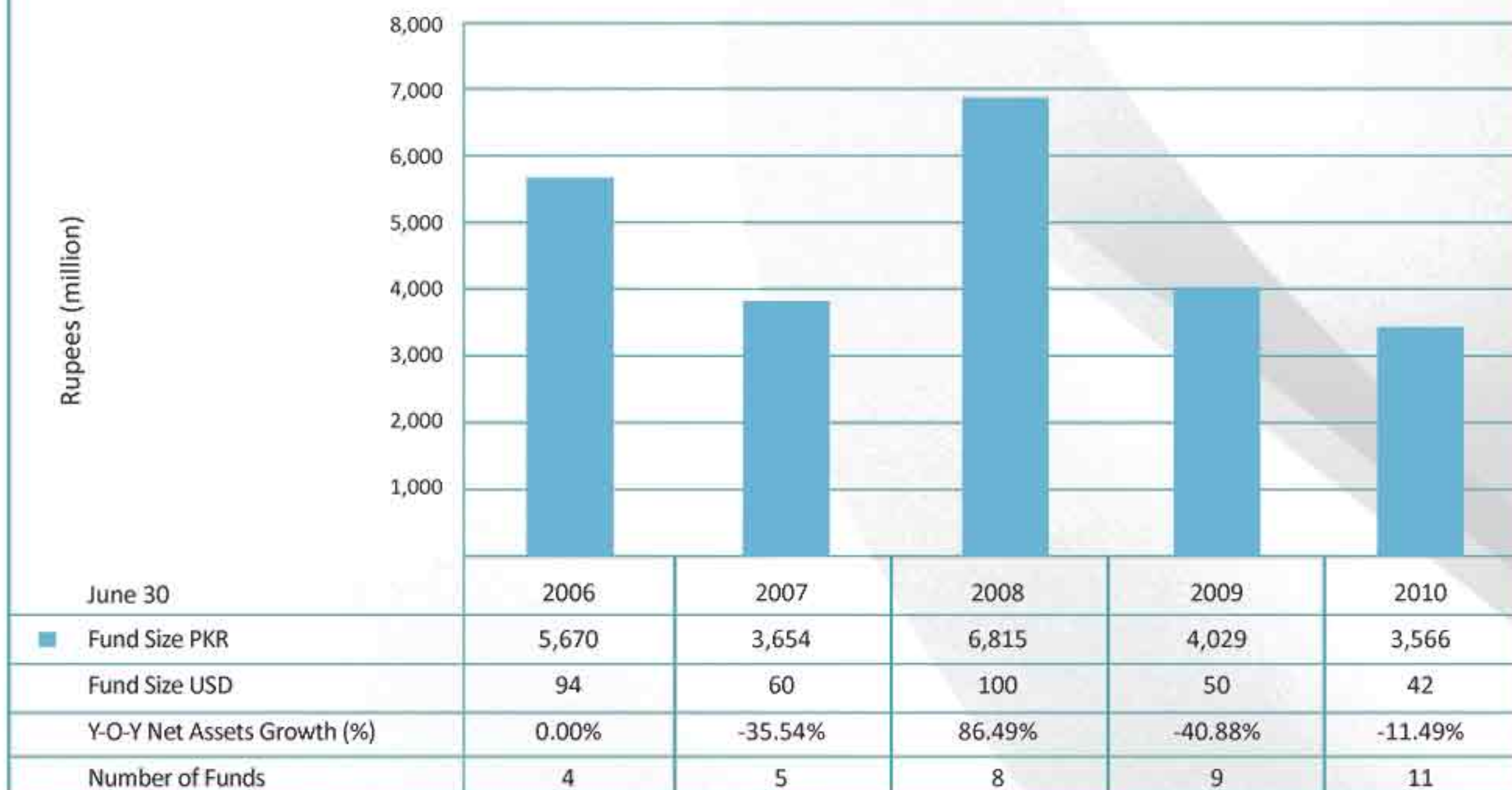
Source: MUFAP members

Open-End Balanced Funds Net Assets



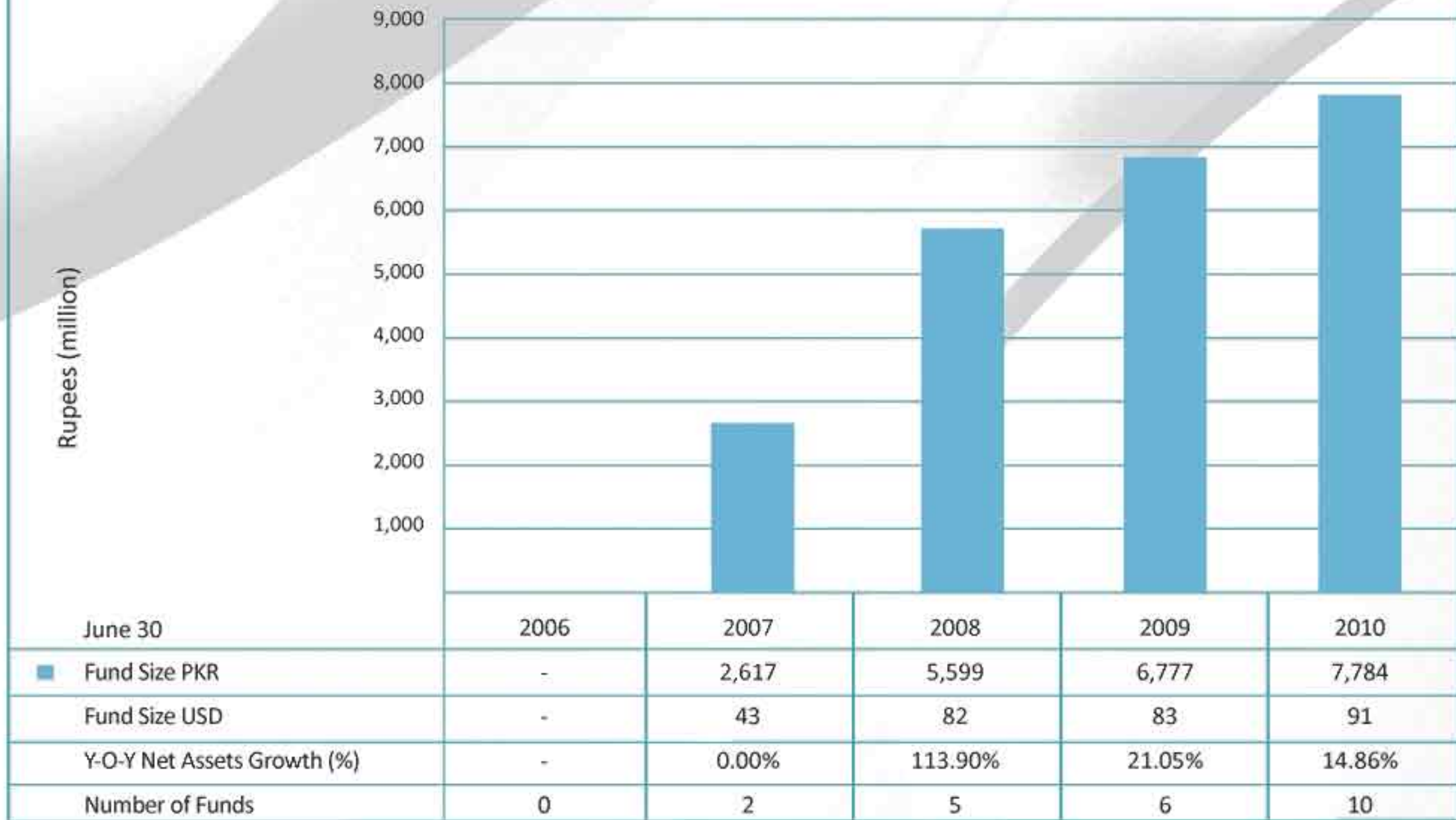
Source: MUFAP members

Open-End Asset Allocation Funds Net Assets



Source: MUFAP members

Open-End Capital Protected Funds Net Assets



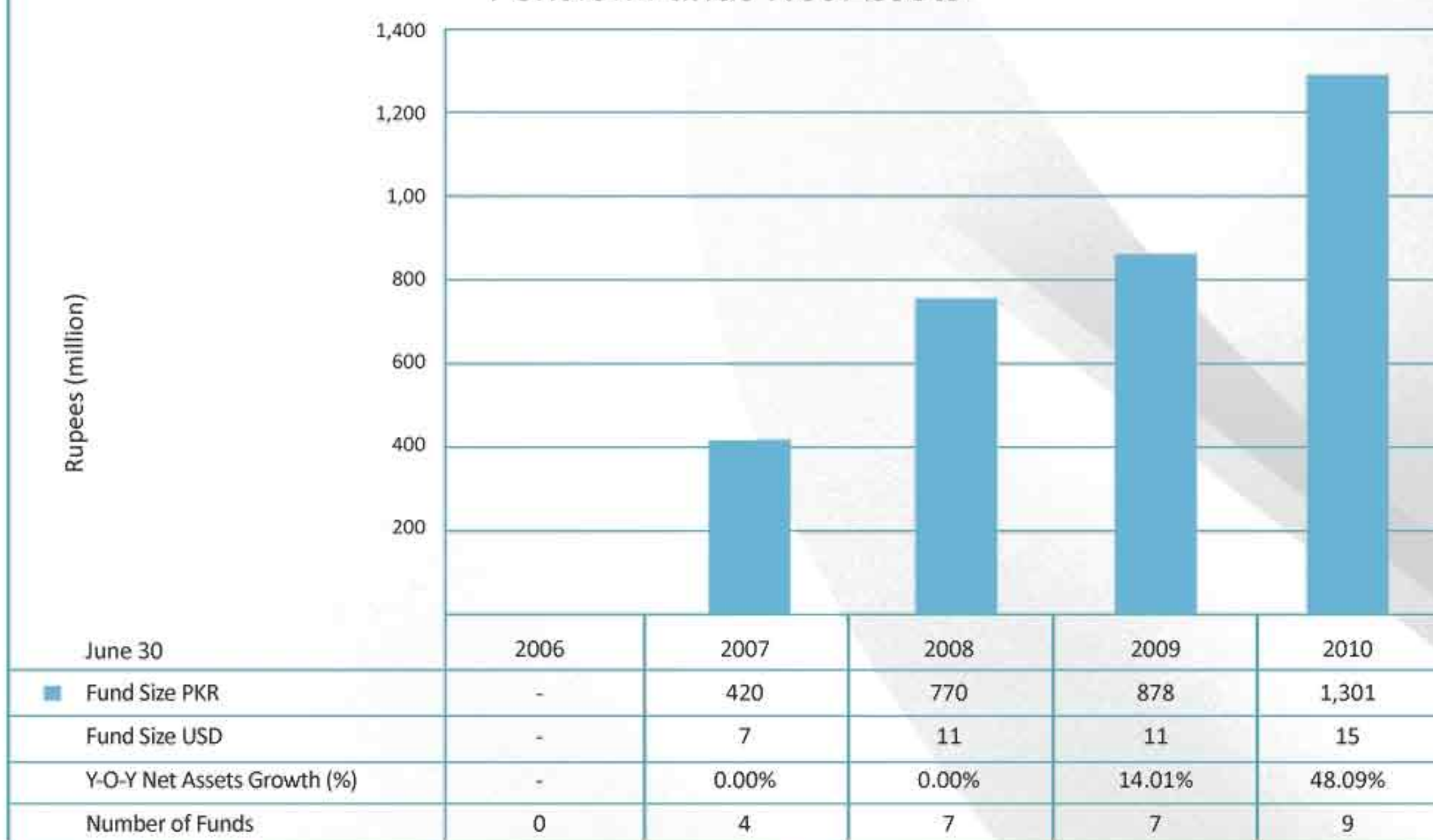
Source: MUFAP members

Closed End Funds Net Assets and Market Capitalization

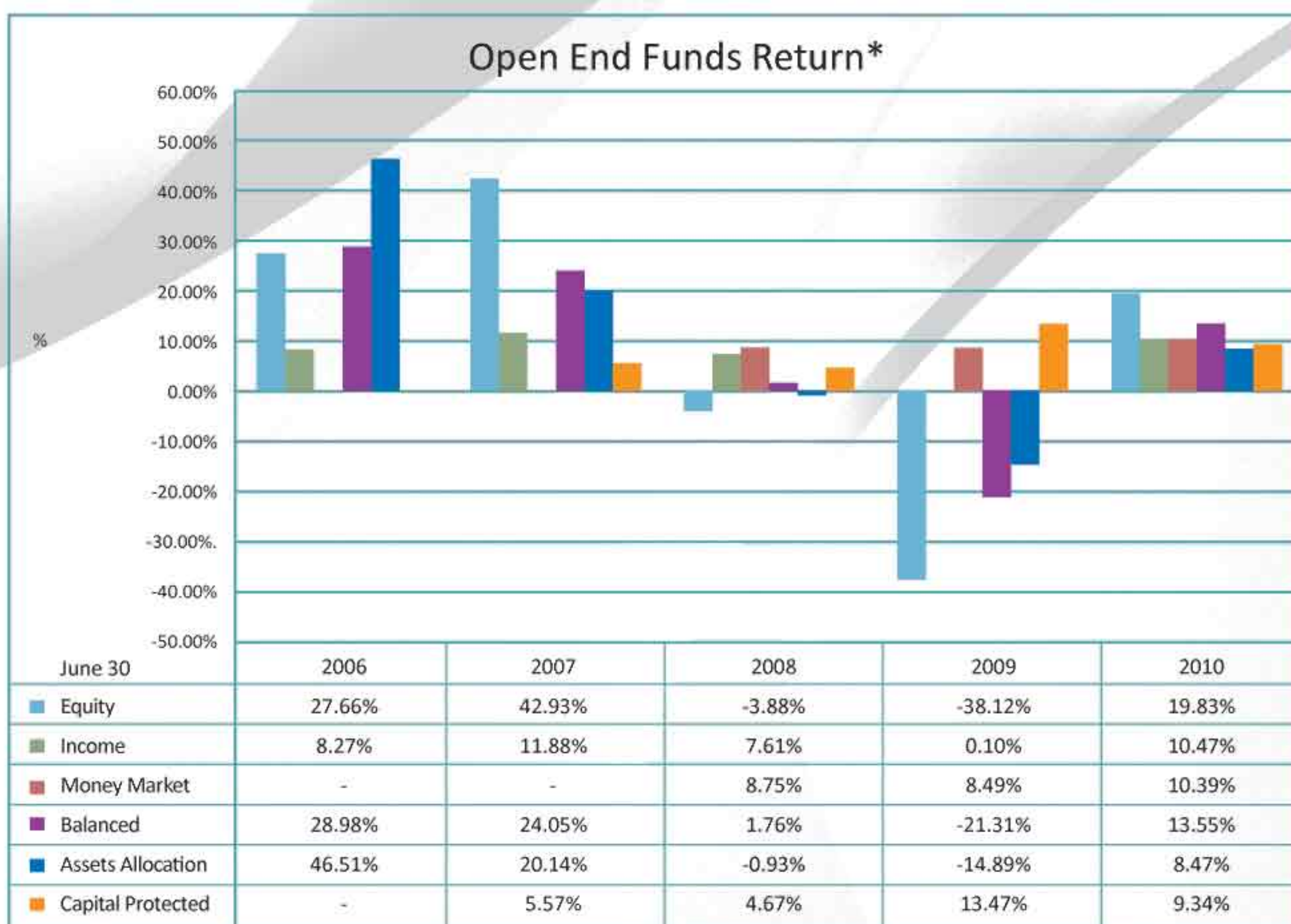


Source: MUFAP

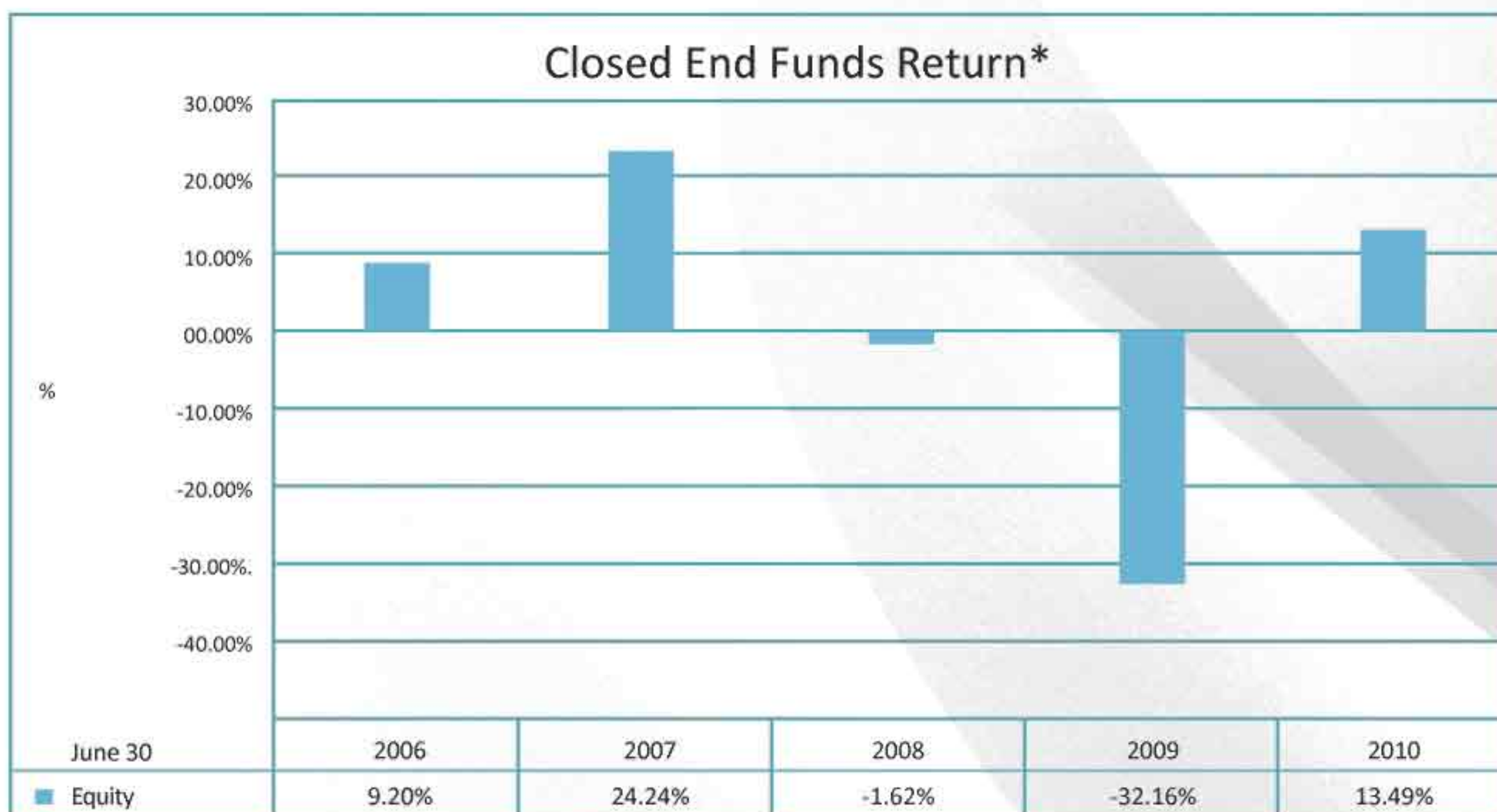
Pension Funds Net Assets



Source: MUFAP



Source: MUFAP



Source: MUFAP

* average for the industry

Performance of Conventional Pension Funds:

| Name of Pension Fund Manager: | JS Investments Limited | Arif Habib Investment Management Limited | Atlas Asset Management Limited |
|----------------------------------------------------|-------------------------|------------------------------------------|--------------------------------|
| Name of Pension Fund: | JS Pension Savings Fund | Pakistan Pension Fund | Atlas Pension Fund |
| Date of launch: | 27-Jun-07 | 27-Jun-07 | 27-Jun-07 |
| Debt sub-fund of the Pension Fund: | | | |
| NAV on June 30, 2010 (Rs) | 130.18 | 121.68 | 127.85 |
| NAV on December 31, 2009 (Rs) | 128.69 | 114.36 | 121.82 |
| Return* for 6 months ended June 30, 2010 (Rs) | 1.49 | 7.32 | 6.03 |
| Return* for 6 months ended June 30, 2010 (%) | 1.16% | 6.40% | 4.95% |
| Expenses | 1.4 | 1.04% | 1.14% |
| NAV at the date of launch (Rs) | 99.95 | 100 | 100 |
| Return* since date of launch to June 30, 2010 (Rs) | 30.23 | 21.68 | 27.85 |
| Return* since date of launch to June 30, 2010 (%) | 30.25% | 21.68% | 27.85% |
| Equity sub-fund of the Pension Fund: | | | |
| NAV on June 30, 2010 (Rs) | 73.68 | 82.54 | 100.77 |
| NAV on December 31, 2009 (Rs) | 77.25 | 81.17 | 104.15 |
| Return* for 6 months ended June 30, 2010 (Rs) | -3.57 | 1.37 | -3.38 |
| Return* for 6 months ended June 30, 2010 (%) | -4.62% | 1.69% | -3.25% |
| Expenses | 1.58% | 1.20% | 1.51% |
| NAV at the date of launch (Rs) | 99.95 | 100 | 100 |
| Return* since date of launch to June 30, 2010 (Rs) | -26.27 | -17.46 | 0.77 |
| Return* since date of launch to June 30, 2010 (%) | -26.28% | -17.46% | 0.77% |
| Money Market sub-fund of the Pension Fund: | | | |
| NAV on June 30, 2010 (Rs) | 108.51 | 127.25 | 129.15 |
| NAV on December 31, 2009 (Rs) | 123.9 | 121.31 | 123.6 |
| Return* for 6 months ended June 30, 2010 (Rs) | -15.39 | 5.94 | 5.55 |
| Return* for 6 months ended June 30, 2010 (%) | -12.42% | 4.90% | 4.49% |
| Expenses | 1.08% | 1.06% | 1.35% |
| NAV at the date of launch (Rs) | 99.95 | 100 | 100 |
| Return* since date of launch to June 30, 2010 (Rs) | 8.56 | 27.25 | 29.15 |
| Return* since date of launch to June 30, 2010 (%) | 8.56% | 27.25% | 29.15% |
| * Net of expenses | | | |

Source: Securities and Exchange Commission of Pakistan (SECP)

NOTE: UBL Retirement Savings Fund launched on May 19, 2010 not included in the above comparison

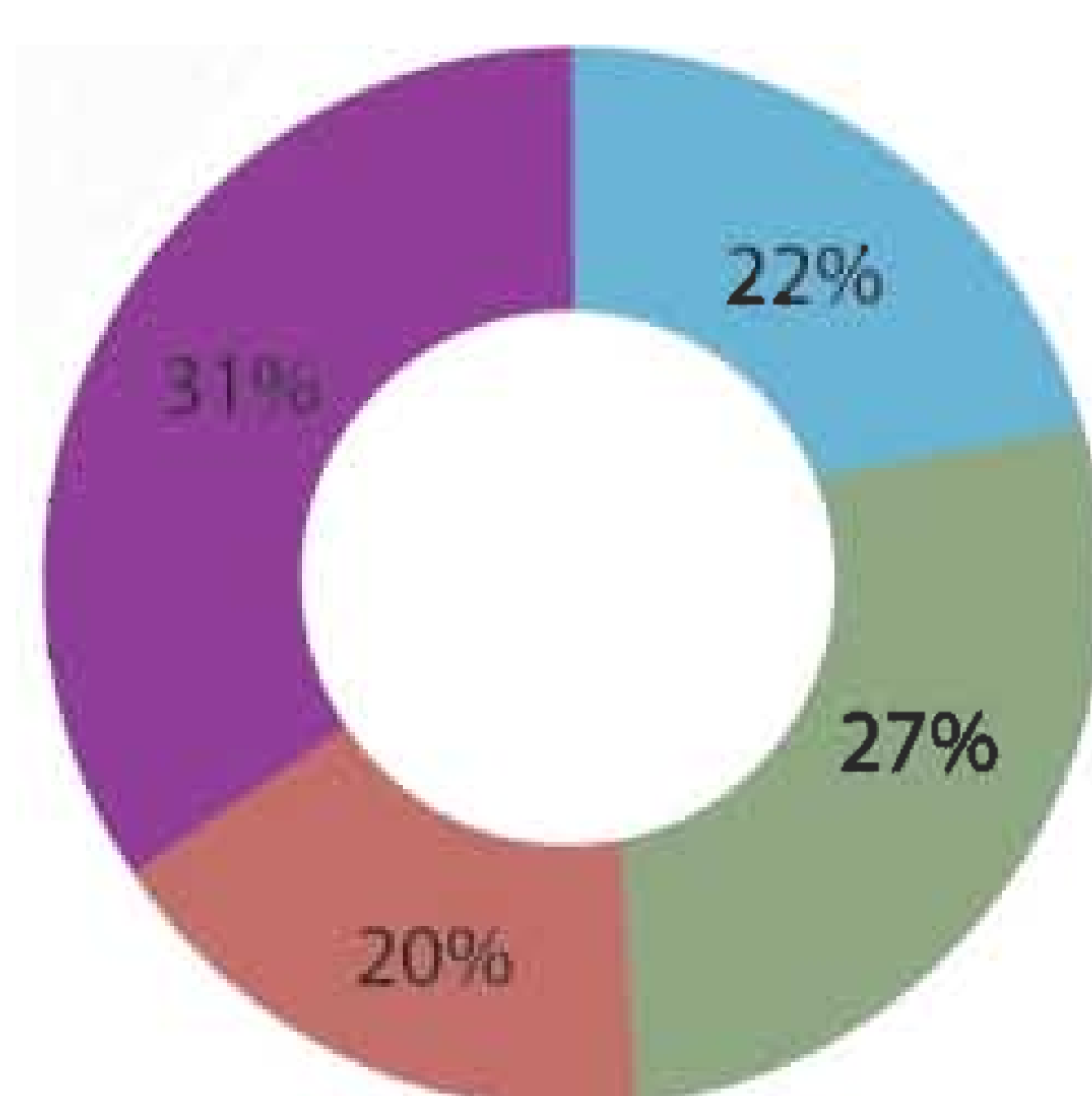
Performance of Shariah-Compliant Pension Funds:

| Name of Pension Fund Manager: | JS Investments Limited | Arif Habib Investment Management Limited | Atlas Asset Management Limited | Al-Meezan Investment Management Limited |
|----------------------------------------------------|-------------------------|------------------------------------------|--------------------------------|-----------------------------------------|
| Name of Pension Fund: | JS Islamic Pension Fund | Pakistan Islamic Pension Fund | Atlas Islamic Pension Fund | Meezan Tahaffuz Pension Fund |
| Date of launch: | 16-Jun-08 | 31-Oct-07 | 06-Nov-07 | 27-Jun-07 |
| Debt sub-fund of the Pension Fund: | | | | |
| NAV on June 30, 2010 (Rs) | 121.59 | 124.66 | 127.5 | 129.71 |
| NAV on December 31, 2009 (Rs) | 118.16 | 118.18 | 122.51 | 123.67 |
| Return* for 6 months ended June 30, 2010 (Rs) | 3.43 | 6.48 | 4.99 | 6.04 |
| Return* for 6 months ended June 30, 2010 (%) | 2.90% | 5.48% | 4.07% | 4.88% |
| Expenses | 1.42% | 1.20% | 1.33% | 1.33% |
| NAV at the date of launch (Rs) | 100 | 100.2 | 100 | 100.25 |
| Return* since date of launch to June 30, 2010 (Rs) | 21.59 | 24.46 | 27.5 | 29.46 |
| Return* since date of launch to June 30, 2010 (%) | 21.59% | 24.41% | 27.50% | 29.39% |
| Equity sub-fund of the Pension Fund: | | | | |
| NAV on June 30, 2010 (Rs) | 108.25 | 89.83 | 119.19 | 101.01 |
| NAV on December 31, 2009 (Rs) | 113.4 | 91.08 | 119.82 | 98.47 |
| Return* for 6 months ended June 30, 2010 (Rs) | -5.15 | -1.25 | -0.63 | 2.54 |
| Return* for 6 months ended June 30, 2010 (%) | -4.54% | -1.37% | -0.53% | 2.58% |
| Expenses | 1.64% | 1.32% | 1.70% | 1.56% |
| NAV at the date of launch (Rs) | 100 | 100.2 | 100 | 100.14 |
| Return* since date of launch to June 30, 2010 (Rs) | 8.25 | -10.37 | 19.19 | 0.87 |
| Return* since date of launch to June 30, 2010 (%) | 8.25% | -10.35% | 19.19% | 0.87% |
| Money Market sub-fund of the Pension Fund: | | | | |
| NAV on June 30, 2010 (Rs) | 112.71 | 117.23 | 127.44 | 128.94 |
| NAV on December 31, 2009 (Rs) | 109.94 | 113.48 | 122.28 | 124.24 |
| Return* for 6 months ended June 30, 2010 (Rs) | 2.77 | 3.75 | 5.16 | 4.7 |
| Return* for 6 months ended June 30, 2010 (%) | 2.52% | 3.30% | 4.22% | 3.78% |
| Expenses | 1.28% | 1.20% | 1.33% | 1.32% |
| NAV at the date of launch (Rs) | 100 | 100.2 | 100 | 100.18 |
| Return* since date of launch to June 30, 2010 (Rs) | 12.71 | 17.03 | 27.44 | 28.76 |
| Return* since date of launch to June 30, 2010 (%) | 12.71% | 17.00% | 27.44% | 28.71% |
| * Net of expenses | | | | |

Source: Securities and Exchange Commission of Pakistan (SECP)

NOTE: UBL Islamic Retirement Savings Fund launched on May 19, 2010 not included in the above comparison

Share of Net Assets of Open End Funds as of June 30, 2009



- Individuals
- Banking and Financial Institutions
- Provident and Pension Funds
- Others

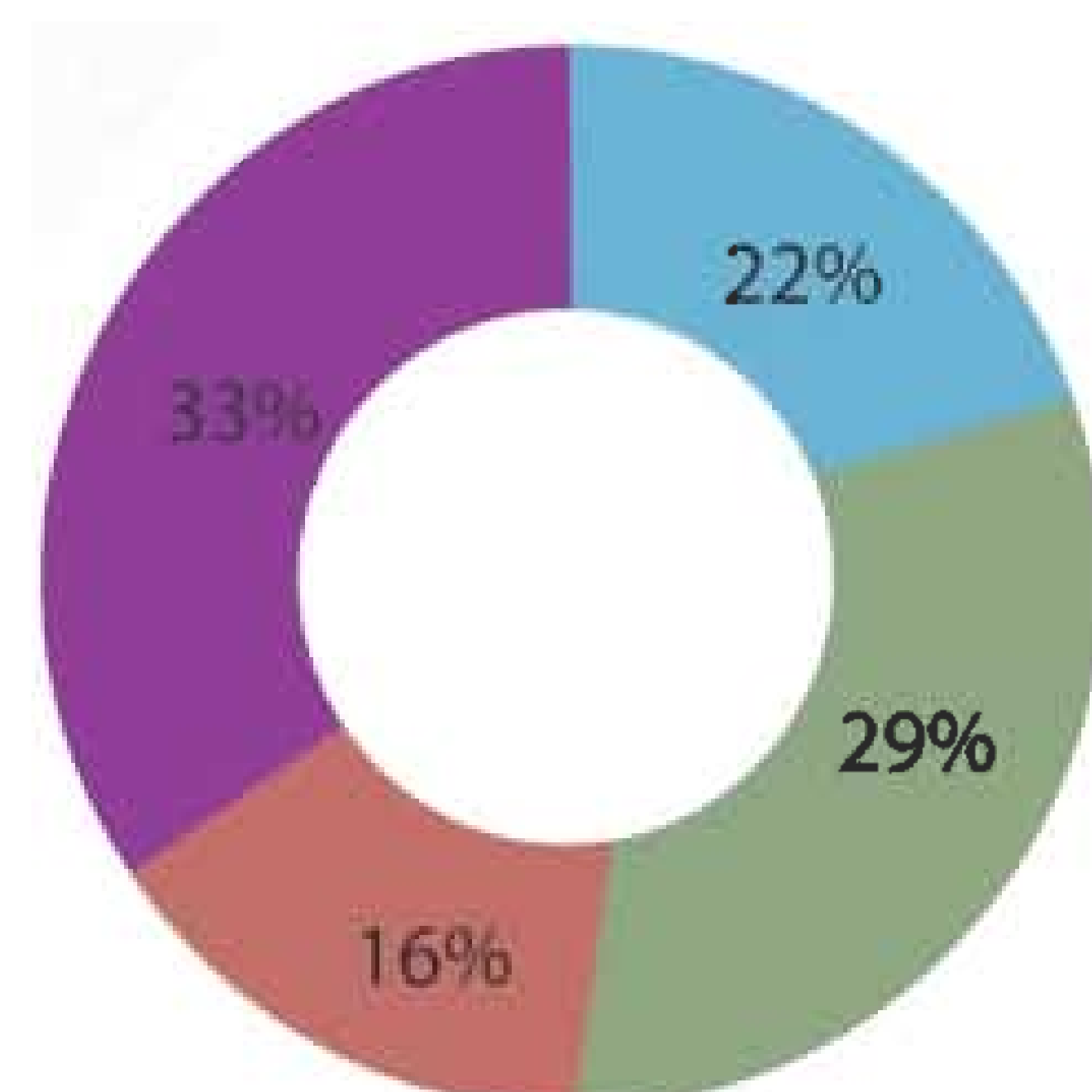
Net Assets: Rs 175,532

Assets of Individuals & Institutional Investors in Open-end Funds by Type of Funds
As of June 30, 2009

| Category | Individuals | | Banking and Financial | | Provident and Pension | | Others | | Total | |
|-------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account |
| Asset Allocation | 530 | 7,046 | 1,270 | 30 | 826 | 159 | 1,404 | 72 | 4,029 | 7,307 |
| Balanced | 1,327 | 9,131 | 1,784 | 54 | 3,174 | 340 | 2,173 | 163 | 8,459 | 9,688 |
| Capital Protected | 2,057 | 1,402 | 2,641 | 14 | 1,163 | 94 | 915 | 49 | 6,776 | 1,559 |
| Income | 12,211 | 19,650 | 31,456 | 277 | 7,990 | 890 | 34,660 | 886 | 86,317 | 21,703 |
| Equity | 21,361 | 75,772 | 10,059 | 222 | 22,210 | 1,391 | 12,414 | 920 | 66,044 | 78,305 |
| Money Market | 517 | 803 | 787 | 18 | 65 | 21 | 2,537 | 64 | 3,906 | 906 |
| Total Net Assets | 38,004 | 113,804 | 47,997 | 615 | 35,428 | 2,895 | 54,103 | 2,154 | 175,532 | 119,468 |
| % | 21.65% | 95.26% | 27.34% | 0.51% | 20.18% | 2.42% | 30.82% | 1.80% | 100.00% | 100.00% |

Source: MUFAP Members

Share of Net Assets of Open End Funds as of June 30, 2010



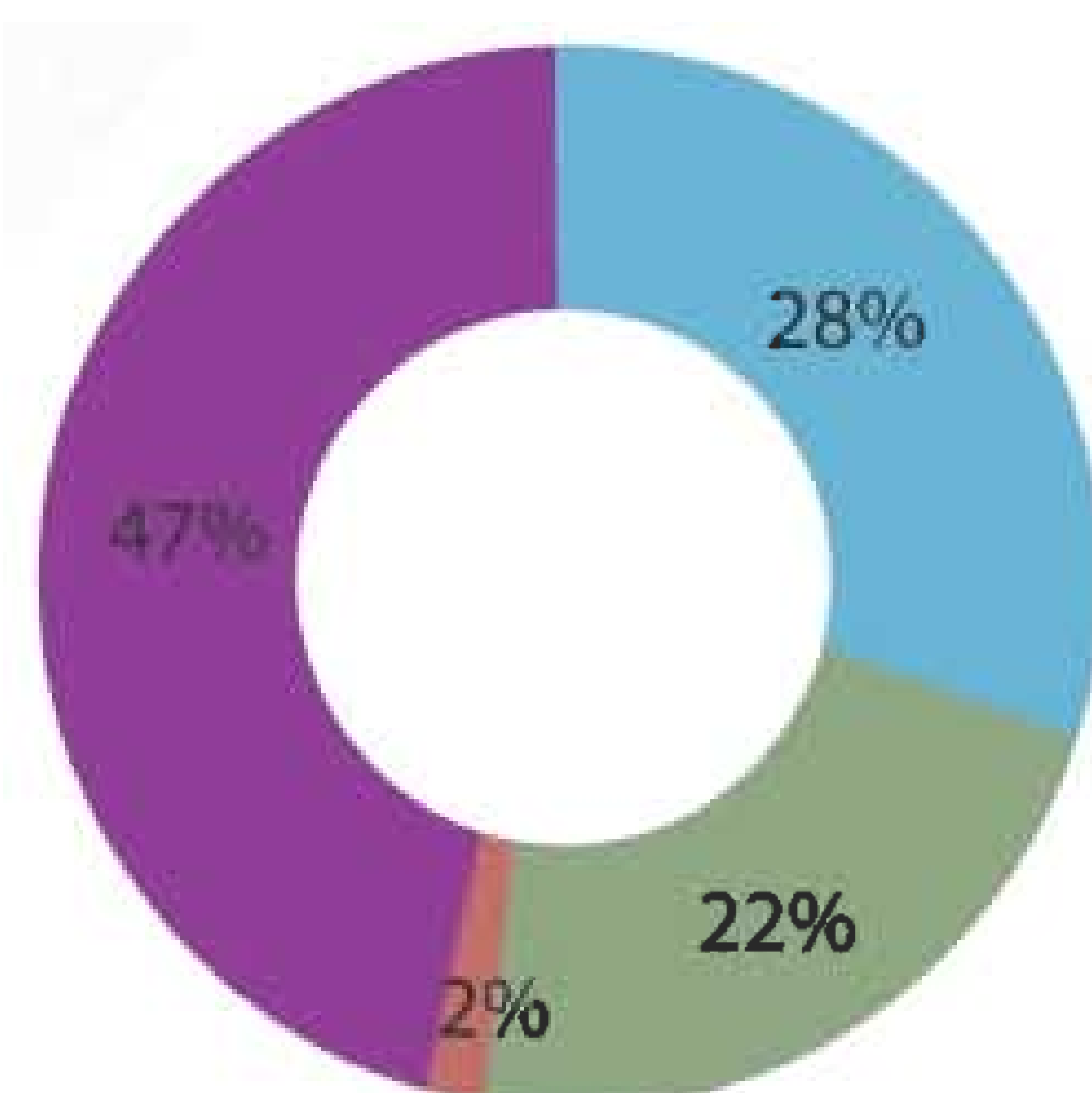
- Individuals
- Banking and Financial Institutions
- Provident and Pension Funds
- Others

Net Assets: Rs 167,676

| Assets of Individuals & Institutional Investors in Open-end Funds by Type of Funds As of June 30, 2010 | | | | | | | | | | |
|-----------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Category | Individuals | | Banking and Financial | | Provident and Pension | | Others | | Total | |
| | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account |
| Asset Allocation | 411 | 5,220 | 1,148 | 16 | 508 | 100 | 1,499 | 1,769 | 3,566 | 7,105 |
| Balanced | 1,105 | 7,166 | 2,055 | 32 | 2,012 | 189 | 927 | 102 | 6,098 | 7,489 |
| Capital Protected | 2,258 | 2,169 | 2,777 | 12 | 1,237 | 102 | 1,513 | 404 | 7,784 | 2,687 |
| Income | 11,011 | 20,092 | 28,440 | 239 | 7,616 | 674 | 21,912 | 2,345 | 68,978 | 23,350 |
| Equity | 14,564 | 72,866 | 5,647 | 179 | 14,288 | 1,094 | 9,479 | 1,249 | 43,978 | 75,388 |
| Money Market | 7,459 | 7,093 | 8,215 | 82 | 1,750 | 189 | 19,848 | 809 | 37,272 | 8,173 |
| Total Net Assets | 36,807 | 114,606 | 48,282 | 560 | 27,411 | 2,348 | 55,177 | 6,678 | 167,677 | 124,192 |
| % | 21.95% | 95.28% | 28.79% | 0.45% | 16.35% | 1.89% | 32.91% | 5.38% | 100.00% | 100.00% |

Source: MUFAP Members

Share of Net Assets of Closed End Funds as of June 30, 2009



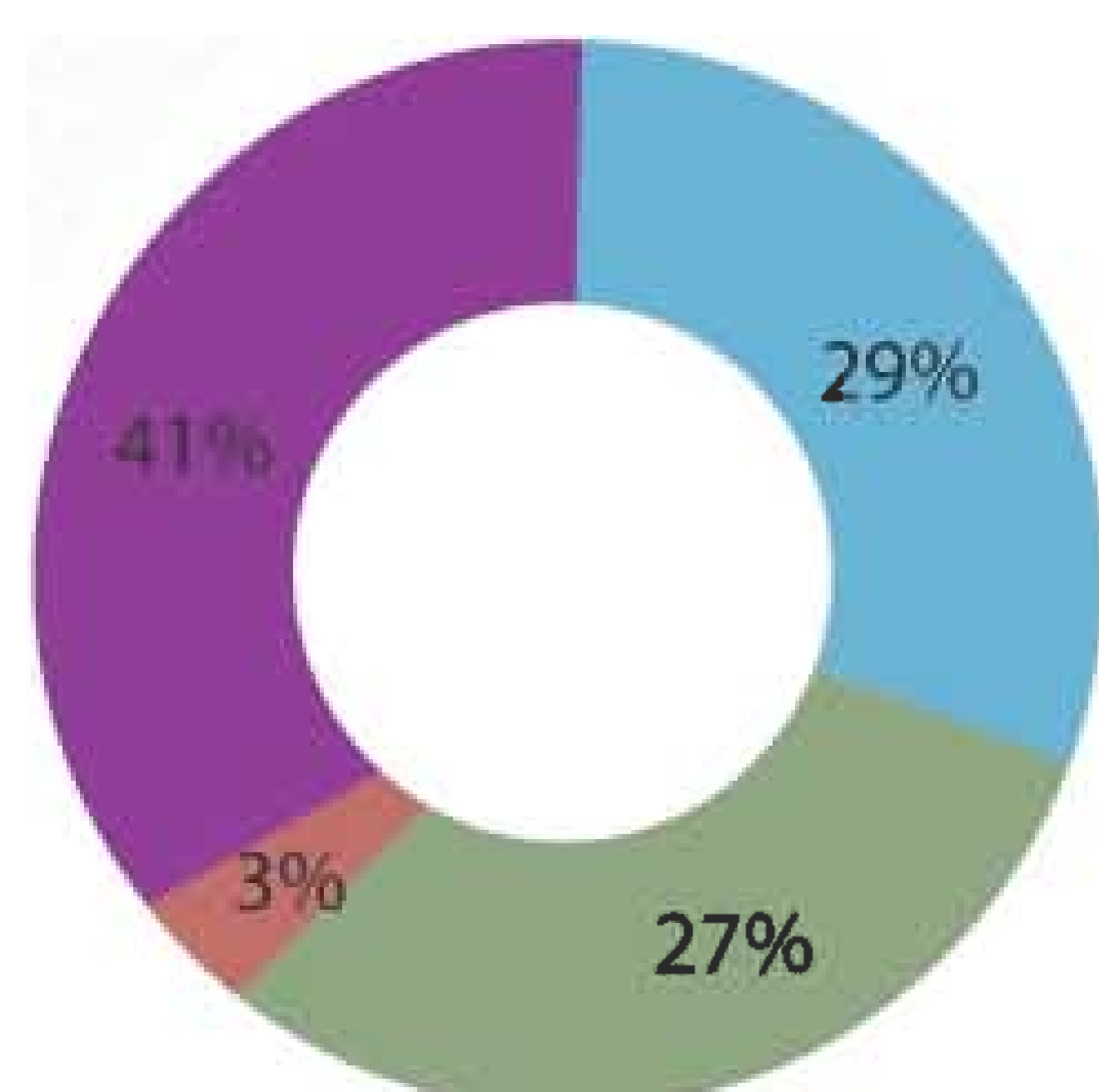
- Individuals
- Banking and Financial Institutions
- Provident and Pension Funds
- Others

Net Assets: Rs 28,416

| Assets of Individuals & Institutional Investors in Closed end Funds by Type of Funds As of June 30, 2009 | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Category | Individuals | | Banking and Financial | | Provident and Pension | | Others | | Total | |
| | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account |
| Balanced | 333 | 2,530 | 860 | 67 | 162 | 43 | 1,314 | 76 | 2,668 | 2,716 |
| Capital Protected | 329 | 5,054 | 680 | 2 | 228 | 10 | 60 | 36 | 1,298 | 5,102 |
| Income | 1 | 88 | 919 | 18 | - | - | 164 | 16 | 1,084 | 122 |
| Equity | 7,427 | 92,038 | 3,824 | 471 | 253 | 141 | 11,863 | 1,274 | 23,367 | 93,924 |
| Total Net Assets | 8,090 | 99,710 | 6,283 | 558 | 643 | 194 | 13,401 | 1,402 | 28,417 | 101,864 |
| % | 28.47% | 97.89% | 22.11% | 0.55% | 2.26% | 0.19% | 47.16% | 1.38% | 100.00% | 100.00% |

Source: MUFAP Members

Share of Net Assets of Closed End Funds as of June 30, 2010



- Individuals
- Banking and Financial Institutions
- Provident and Pension Funds
- Others

Net Assets: Rs 30,723

| Assets of Individuals & Institutional Investors in Closed end Funds by Type of Funds As of June 30, 2010 | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Category | Individuals | | Banking and Financial | | Provident and Pension | | Others | | Total | |
| | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account | Net Assets PKR (million) | No. of Investors Account |
| Balanced | 344 | 1,652 | 883 | 30 | 188 | 45 | 1,352 | 45 | 2,767 | 1,772 |
| Capital Protected | 372 | 5,053 | 482 | 23 | 354 | 17 | 196 | 6 | 1,404 | 5,099 |
| Income | 2 | 95 | 941 | 17 | - | - | 168 | 16 | 1,111 | 128 |
| Equity | 8,262 | 84,577 | 6,024 | 260 | 402 | 204 | 10,751 | 1,178 | 25,439 | 86,219 |
| Total Net Assets | 8,981 | 91,377 | 8,330 | 330 | 943 | 266 | 12,467 | 1,245 | 30,722 | 93,218 |
| % | 29.23% | 98.03% | 27.12% | 0.35% | 3.07% | 0.29% | 40.58% | 1.34% | 100.00% | 100.00% |

Source: MUFAP Members

Mutual Funds Association of Pakistan

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