



MUFAP MEMBERS PROFILE

(Data and information provided
by Members)



ABL Asset Management

Discover the potential

Registered Office: 11-B, Lalazar, M.T. Khan Road, Karachi **UAN :** (+92-21) 111-225-262 **Fax:** (+92-21) 992 07407 & 992 07409

Email: contactus@ablamc.com **URL:** www.ablamc.com

Mr. Farid Ahmed Khan, CFA

Chief Executive Officer



ABL Asset Management Company (ABL AMC), a wholly owned subsidiary of Allied Bank Limited (ABL), was incorporated as an un-listed public company on October 12, 2007. ABL AMC is licensed by the Securities and Exchange Commission of Pakistan to undertake asset management and investment advisory services for managing

open-end and closed-end funds. ABL AMC envisages becoming a world class asset management company striving to provide innovative wealth management solutions for its Institutional and Retail investors.

ABL is one of the oldest banks in Pakistan established in 1942 and privatized in 2004. Since then ABL has come a long way in offering various technology based products and services, including real-time banking through its network of more than 800+ online branches and 450 ATMs across Pakistan. ABL is part of the Ibrahim Group, one of the largest industrial conglomerates in Pakistan with business in textile, trading, polyester, energy and financial services sectors.

ABL AMC's philosophy is to put the client at the center of its business. The pursuit of this passion is the main driving force behind our innovative products and high service levels which have raised the bar for the entire industry. Since its inception, ABL AMC has been amongst the fastest growing asset management companies in Pakistan and has built a robust track record of consistent performance. With assets under management of around PKR 17bn, it has earned a market share of over 6% in a short period of time and currently ranks as one of the largest investment managers in the country. The company has a strong distribution network with corporate teams in major urban centers and retail presence through 800+ branches of Allied Bank throughout Pakistan. Our product range currently includes conventional and Islamic investments schemes (in fixed income, equities and hybrid funds) as well as bespoke wealth management services through Separately Managed Accounts (SMAs).

Board of Directors

Mr. Sheikh Mukhtar Ahmed	Chairman
Mr. Kamran Nishat	Director
Mr. Khalid A. Sherwani	Director
Mr. M. Jawaid Iqbal	Director
Mr. M. Shakeb Murad	Director
Mr. Muhammad Waseem Mukhtar	Director
Mr. Muhammad Yaseen	Director
Mr. Farid Ahmed Khan, CFA	Chief Executive Officer

Senior Management

Syed Khalid Husain	Head of Business Development
Mr. Muhammad Imran	Chief Investment Officer
Mr. Faisal Nadeem Mangroria	CFO & Company Secretary
Mr. Saqib Matin	Chief Internal Auditor
Syed Hassan Mehdi	Head of Registrar Services & Manager Operations
Mr. Rehan Ansari	Head of Settlement & Manager Finance
Mr. Muhammad Hassan Wali	Manager Information Technology
Mr. Abid Jamal	Head of Research

Total number of funds	: 4
Assets under Management as of June-2011	: PKR 16,988 million
Asset Manager Rating	: AM2- (stable) by JCR-VIS (September 16, 2011)
Auditor	: Ernst & Young Ford Rhodes Sidat Hyder

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)										Since Inception (or past 10 years)
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
Open-Ended Schemes - Money Market													
ABL Cash Fund (30-07-2010)	AA+ (J)	10,651	-	-	-	-	-	-	-	-	-	11.96*	10.95
ABL Islamic Cash Fund (30-07-2010)	AA (J)	817	-	-	-	-	-	-	-	-	-	10.19*	9.33
Open-Ended Schemes - Income													
ABL Income Fund (20-09-2008)	A+ (J)	4,879	-	-	-	-	-	-	-	14.39*	10.96	11.65	37.72
Open-Ended Schemes - Equity													
ABL Stock Fund (28-06-2009)	5-Star (J)	642	-	-	-	-	-	-	-	-0.17	32.66	29.19	71.09

*Annualized

(J) - JCS-VIS

Trustee

Central Depository Company of Pakistan Limited

Mr. Imran Motiwala

Chief Executive Officer



AKD Investment Management Limited (AKDIML) is a wholly owned subsidiary and the investment management arm of Aqeel Karim Dhedhi Securities (Private) Limited (AKD). AKDIML commenced business in July 2004 and since inception has focused on providing its customers investment products that can

assist them in obtaining superior returns while keeping risks at acceptable levels. The fund management team manages one of the oldest mutual funds (Golden Arrow Selected Stocks Fund) in the market and is in the process of developing innovative, new products and services suited to a variety of differing investor segments.

In 2009-10 AKDIML got actively engaged in restructuring the investment portfolios of various funds under management in view of rapidly changing macro and sectoral environments. As a result, the overall performance of the Funds has gradually but consistently seen improvement. This focused strategy will continue to guide AKDIML's investment committee in order to provide investors a judicious balance of risk & return during uncertain times.

AKD Group is a diversified group of companies ranging from brokerage to ventures in Telecom/Oil & Gas and Real Estate. Its customer base includes a large and diversified group of foreign and local institutional and individual clients. AKD Securities is a leader in raising risk capital, underwriting, market-making, mergers & acquisitions in Pakistan.

Board of Directors

Mr. Farrukh Shaukat Ansari	Chairman
Mr. Ali Qadir Gilani	Director
Mr. Muhammad Amin Hussain	Director
Mr. Muhammad Ramzan Sheikh	Director
Mr. Nadeem Saulat Siddiqui	Director
Mr. Taufique Habib	Director
Mr. Imran Motiwala	Chief Executive Officer

Senior Management

Mr. Muhammad Amin Hussain	CFO & Company Secretary
Mr. Nadeem Saulat Siddiqui	GM Sales & Marketing
Mr. Abdullah Amin	Head of Research & Business Development
Mr. Muhammad Yaqoob	Chief Investment Officer
Mr. Carrow Michael	Head of Operations

Total number of funds	: 4
Assets under Management as of June-2011	: PKR 2,026 million
Asset Manager Rating	: AM3 (Stable) by JCR-VIS (September 14, 2010)
Auditor	: Anjum Asim Shahid Rehman & Co

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)										Since Inception (or past 10 years)	
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Open-Ended Schemes - Income														
AKD Income Fund (22-03-2007)	BBB (J)	414	-	-	-	-	-	12.92*	9.58	-10.13	9.01	11.59	24.04	
Open-Ended Schemes - Equity														
AKD Opportunity Fund (31-03-2006)	2-Star (J)	459	-	-	-	-	-11.40	41.99	3.95	-36.13	16.96	19.62	16.86	
AKD Index Tracker Fund (11-10-2005)	NR	191	-	-	-	-	7.72	36.60	-15.19	-41.47	30.37	25.09	19.13	
(Converted from Closed-Ended Scheme on July 12, 2007)														
Closed-Ended Schemes - Equity														
Golden Arrow Selected Stock Fund (01-05-1983)	4-Star (J)	963	14.16	17.78	-36.39	283.20	-4.16	44.39	-1.70	-34.45	16.00	13.94	286.26	

*Annualized

(J) - JCR-VIS

Trustee

Central Depository Company of Pakistan Limited



Al Meezan

Investment Management Ltd

Registered Office: Ground Floor, Block B, Finance and Trade Centre (FTC) Sharah-e-Faisal, Karachi. **UAN :** (+92-21) 111-633-926 (111-MEEZAN)

Fax: (+92-21) 35630808 **Email:** info@almeezangroup.com **URL:** www.almeezangroup.com

Mr. Mohammad Shoaib, CFA

Chief Executive Officer



Al Meezan Investment Management Limited was incorporated on February 27, 1995 and is registered with the Securities and Exchange Commission of Pakistan (SECP) to provide investment advisory and asset management services. Al Meezan also manages discretionary and non-discretionary portfolios on

behalf of clients. It has also been licensed as Pension Fund Manager to manage voluntary pension funds. It is the largest Shariah compliant asset management company in Pakistan with over 16 years of track record in managing investments.

Al Meezan is a joint venture of Meezan Bank Limited, the largest Islamic Bank in Pakistan and Pakistan Kuwait Investment Company, a joint venture between Government of Pakistan and Government of Kuwait.

Al Meezan is providing a broad range of Shariah compliant investment solutions to the investors. It offers a variety of funds to suit the need of its investors across the broad range of risk-return spectrum. As part of its product portfolio, Al Meezan is managing equity funds, an income fund, a money market fund, and a government securities fund. Moreover, it also manages a Voluntary Pension Scheme under the VPS Rules 2005, two closed end mutual funds and a capital protected fund. Al Meezan has steadily grown to be the largest private sector asset management company in Pakistan, as well as the first asset management company in the industry with AUMs around Rs. 30 billion. Al Meezan is also the first Asset Management Company in Pakistan to voluntarily adopt and implement the CFA Institute "Asset Manager Code of Professional Conduct".

Board of Directors

Mr. Ariful Islam	Chairman
Mr. Mazhar Sharif	Director
Mr. P. Ahmed	Director
Mr. Rana Ahmed Humayun	Director
Mr. Rizwan Ata	Director
Mr. Salman Sarwar Butt	Director
Mr. Mohammad Shoaib, CFA	Chief Executive Officer

Senior Management

Syed Owais Wasti	Chief Financial Officer
Mr. Muhammad Asad	Chief Investment Officer
Mr. Shahid Gul	National Sales Manager
Ms Sanam Khan	Head of Research
Mr. Faisal Hafeez	Head of Operations
Mr. Jaseem Ahmed Khan	Head of Internal Audit & Compliance
Mr Abdul Rub Khan	Head of Human Resources
Syed Khurram Ali Naqvi	Head of Information Technology

Total number of Funds	: 7
Assets under Management as of June-2011	: PKR 29,911 million
Asset Manager Rating	: AM2 (Stable) by JCR-VIS (September 15, 2011)
Auditor	: KPMG Taseer Hadi & Co

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)										Since Inception (or past 10 years)	
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Open-Ended Schemes - Money Market														
Meezan Cash Fund (15-06-2009)	AA (J)	5,956	-	-	-	-	-	-	-	8.08*	10.10	11.02	22.82	
Open-Ended Schemes - Income														
Meezan Islamic Income Fund (15-01-2007)	A (J)	2,542	-	-	-	-	-	9.93*	9.15	10.15	7.31	11.77	50.72	
Meezan Sovereign Fund (10-02-2010)	AA+ (J)	12,546	-	-	-	-	-	-	-	-	9.49*	11.45	15.51	
Open-Ended Schemes - Equity														
Meezan Islamic Fund (08-08-2003)	5-Star (J)	4,497	-	-	23.80	39.72	29.98	28.79	0.27	-29.51	30.88	38.72	272.28	
Open-Ended Schemes - Capital Protected														
Meezan Capital Protected Fund (18-05-2008)	NR	724	-	-	-	-	-	-	-0.54	0.75	14.07	14.12	30.64	
(Discontinued on June 29, 2011)														
Pension Funds														
Meezan Tahaffuz Pension Fund (28-06-2007)														
Equity	-	179	-	-	-	-	-	0.14	3.10	-25.80	31.50	36.01	37.09	
Debt	-	144	-	-	-	-	-	54.88*	8.30	10.20	8.50	10.87	43.68	
Money Market	-	93	-	-	-	-	-	38.85*	7.70	11.10	8.50	10.73	42.70	
Closed-Ended Schemes - Balanced														
Meezan Balanced Fund (20-12-2004)	NR	1,523				2.20	34.74	25.41	1.33	-10.79	22.73	25.37	140.22	
Closed-Ended Schemes - Equity														
AI Meezan Mutual Fund (13-07-1995)	NR	1,707	24.80	93.16	34.33	45.43	28.37	26.95	0.43	-31.67	31.23	37.37	766.00	
(Converted to Open-Ended Scheme from August 5, 2011)														

*Annualized

(J) - JCS-VIS

Trustee

Central Depository Company of Pakistan Limited



Registered Office: 12th Floor, Tower A, Saima Trade Tower, I. I. Chundrigar Road, Karachi. **UAN :** (+92-21) 111-090-090

Fax: (+92-21) 99217615-630 **Email:** info@alfalahghp.com **URL:** http://www.alfalahghp.com

Mr. Abdul Aziz Anis

Chief Executive Officer



Alfalah GHP Investment Management Limited (AGIM) is an Asset Management and Investment Advisory Company, licensed by SECP under the Non Banking Finance Companies (Establishment and Regulation) Rules, 2003 (NBFC Rules). The company was incorporated on October 18, 2004 as a public limited company under the

Companies Ordinance, 1984. The certificate of commencement of business was obtained on March 10, 2005.

Alfalah GHP Investment Management Ltd. is a Abu Dhabi Group Company led by His Highness Sheikh Nahayan Mubarak Al Nahayan, the current Federal Education Minister in the UAE Government. The group is the single largest foreign investor group in Pakistan. The group is one of the largest in the Middle East and has diversified business interests across the Middle East, Africa and Asia comprising oil and gas exploration, hospitality services, communications, banking, financial services, automobile industry and property development.

The sponsor of AGIM is Bank Alfalah which has nominated three directors on the Board. Other Institutional investors include GHP Arbitrium Holdings Ltd. which is a premier portfolio management and investment counselling company with its head office in Switzerland and MAB Investments Inc. which is private investment holding company of H.H. Sheikh Nahayan Mubarak Al Nahayan.

Currently AGIM has been rated as 'AM3' by Pakistan Credit Rating Agency (PACRA). The rating reflects the company's strong capacity to manage the risks inherent in asset management and the asset manager meets high investment management industry standards and benchmarks.

Board of Directors

Mr. Sarfaraz Sheikh	Chairman
Mr. Hani Theodor Karl	Director
Mr. Shahab bin Anis	Director
Mr. Shahid Hassan Kazi	Director
Mr. Shakeel Sadiq	Director
Mr. Abdul Aziz Anis	Chief Executive Officer

Senior Management

Mr. Omer Bashir Mirza	CFO & Company Secretary
Mr. Ather H. Medina	Chief Investment Officer
Mr. Zeeshan Khalil	VP - Portfolio Management (Fixed Income)
Mr. Afnan Khan	VP - Portfolio Management (Research)
Mr. Faysal Khan	VP - Operations
Mr. Sami Uddin Ahmed	VP - Marketing & Sales

Total number of funds	: 6
Assets under Management as of June-2011	: PKR 3,432 million
Asset Manager Rating	: AM3 (Positive) by PACRA (February 22, 2011)
Auditor	: M. Yousuf Adil Saleem & Co.

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)										Since Inception (or past 10 years)	
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Open-Ended Schemes - Money Market														
Alfalsh GHP Cash Fund (12-03-2010) ¹	AA+ (P)	1,439	-	-	-	-	-	-	-	-	-	10.13*	11.55	14.92
Open-Ended Schemes - Income														
Alfalsh GHP Income Multiplier Fund (15-06-2007) ¹	BBB+ (P)	284	-	-	-	-	-	9.20*	9.74	3.24	3.61	-2.37		15.04
Open-Ended Schemes - Asset Allocation														
Alfalsh GHP Value Fund (29-10-2005) ¹	4-Star (P)	437	-	-	-	-	11.77	24.53	1.75	2.74	17.36	5.65		80.40
Alfalsh GHP Islamic Fund (04-09-2007) ¹	4-Star (P)	327	-	-	-	-	-	-	5.35	8.63	17.95	10.15		48.67
Open-Ended Schemes - Equity														
Alfalsh GHP Alpha Fund (09-09-2008) ¹	4-Star (P)	128	-	-	-	-	-	-	-	38.22	24.76	16.72		101.26
Open-Ended Schemes - Capital Protected														
Alfalsh GHP Principal Protected Fund (24-07-2008) ² (Discontinued on January 24, 2011)	-	-	-	-	-	-	-	-	-	12.47	11.11	5.03		31.26
Alfalsh GHP Principal Protected Fund-II (01-09-2009) ²	AA (P)	815	-	-	-	-	-	-	-	-	6.47	7.73		14.70

* Annualized

(P) - PACRA

Trustee

¹Central Depository Company of Pakistan Limited

²MCB Financial Services Limited



Arif Habib Investments Limited
A Subsidiary of
MCB Bank Limited

Registered Office: 8th Floor, Techno City, Corporate Tower, Hasrat Mohani Road, Karachi. **UAN :** (+92-21) 11-11-622-24

Toll Free: 0800-622-24 **Fax:** (+92-21) 32276898, 32276908 **Email:** info@mcbah.com **URL:** http://www.mcbah.com

Mr. Yasir Qadri

Chief Executive Officer & Director



Arif Habib Investments Limited is an Asset Management, Investment Advisory and Pension Fund Management Company, managing Open-end Mutual Fund, Pension Funds, and investment advisory mandates. The Company is registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated

under the Non-Banking Finance Companies (NBFC) Rules 2003, NBFC and Notified Entities Regulations 2008 and Voluntary Pension System Rules 2005.

Arif Habib Investments Limited manages over Rs. 29.74 billion, as of 30th June 2011. It has 16 Mutual Funds, 2 Pension Funds and 9 Investments Plans in its product portfolio to meet the investment needs of its growing clientele.

Arif Habib Investments is a result of merger between MCB Asset Management Company Limited and Arif Habib Investments Limited. Both the companies were ranked and rated amongst the best in the industry. Arif Habib Investments Limited is a subsidiary of MCB Bank Limited.

Board of Directors

Mian Mohammad Mansha	Chairman
Mr. Nasim Beg	Executive Vice Chairman
Dr. Syed Salman Ali Shah	Director
Mr. Ahmed Jahangir	Director
Mr. Haroun Rashid	Director
Mr. Mirza Mahmood Ahmad	Director
Mr. Samad A. Habib	Director
Mr. Yasir Qadri	Chief Executive Officer & Director

Senior Management

Mr. Faisal Malik	SVP - Head of Marketing & Sales
Mr. Saqib Saleem	SVP - CFO & Company Secretary
Mr. Kashif Rafi	SVP - Investments
Mr. Ahsan Mehanti	SVP - Director Wealth Management
Mr. Junaid Khalid, FRM	VP - Head of Product Design & Asset-Liability Management
Mr. Muhammad Adnan Rasheed	VP - Head of Operations and HR
Mr. Muhammad Asim, CFA	VP - Fund Manager - Equities
Syed Akbar Ali, CFA	VP - Head of Research

Total number of funds	: 19
Assets under Management as of June-2011	: PKR 28,353 million
Asset Manager Rating	: AM2- (Positive) by PACRA (February 09, 2011)
Auditor	: Ernst & Young Ford Rhodes Sidat Hyder

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)										Since Inception (or past 10 years)
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
Open Ended Schemes - Money Market													
MCB Cash Management Optimizer Fund (01-10-2009) ¹	AA (P)	10,393	-	-	-	-	-	-	-	-	10.91*	11.65	20.72
Pakistan Cash Management Fund (19-03-2008) ¹	AAA (P)	2,711	-	-	-	-	-	-	8.48*	11.95	11.23	13.56	44.80
Open Ended Schemes - Income													
Pakistan Income Enhancement Fund (28-08-2008) ¹	AA- (P)	1,624	-	-	-	-	-	-	-	18.40*	14.24	12.41	48.22
MCB Dynamic Cash Fund (01-03-2007) ¹	A+ (P)	5,020	-	-	-	-	-	10.20*	9.81	9.36	11.03	12.85	55.57
Pakistan Income Fund (11-03-2002) ¹	AA- (P)	1,814	12.04*	13.25	7.47	9.58	10.16	10.70	9.26	8.86	14.01	12.50	157.20
MCB Islamic Income Fund (19-06-2011) ¹	NR	182	-	-	-	-	-	-	-	-	-	8.40*	0.25
MetroBank-Pakistan Sovereign Fund - Perpetual (01-03-2003) ¹	AA (P)	1,443	-	0.97*	-8.00	0.52	7.36	9.66	5.87	13.96	10.13	10.27	60.04
MetroBank-Pakistan Sovereign Fund - 12/12 (01-03-2003) ¹	AA (P)	166	-	-5.13*	-5.28	17.21	6.45	8.47	-3.79	17.84	9.95	9.81	72.48
Open Ended Schemes - Asset Allocation/Balanced													
MCB Dynamic Allocation Fund (17-03-2008) ¹	NR	333	-	-	-	-	-	-	-12.35	-23.53	16.72	20.86	-5.46
Pakistan Int'l Element Islamic Fund (02-05-2006) ¹	NR	337	-	-	-	-	-4.54	23.38	3.43	-15.87	6.95	15.08	26.15
Pakistan Capital Market Fund (24-01-2004) ¹	NR	390	-	-	8.02	42.80	27.14	26.54	-6.39	-21.52	20.41	14.00	150.29
Open Ended Schemes - Equity													
AH Dow Jones SAFE Pakistan Titans 15 Index Fund (14-10-2010) ²	NR	123	-	-	-	-	-	-	-	-	-	16.06	16.06
MCB Dynamic Stock Fund (01-03-2007) ¹	NR	693	-	-	-	-	-	31.96	-10.93	-20.28	27.30	32.22	57.72
Pakistan Premier Fund (01-01-2003) ¹ (Converted from Closed-Ended on December 22, 2010)	NR	688		62.70	60.14	47.18	16.38	31.90	-3.83	-33.77	25.61	14.70	440.16
Pakistan Stock Market Fund (11-03-2002) ¹	NR	1,244	0.60	81.79	62.26	52.41	26.85	29.41	-3.01	-26.32	24.77	21.07	701.49
Pakistan Strategic Allocation Fund (01-09-2004) ¹ (Converted from Closed-Ended on November 11, 2010)	NR	608	-	-	-	31.67	23.39	24.78	-1.80	-27.38	18.54	19.12	104.12
Open Ended Schemes - Capital Protected													
Pakistan Capital Protected Fund - FIS (28-10-2009) ²	NR	237	-	-	-	-	-	-	-	-	4.30	9.52	14.23
MCB Sarmaya Mehfooz Fund-1 (14-06-2010) ¹ (Discontinued on June 25, 2011)	-	-	-	-	-	-	-	-	-	-	0.27	8.81	9.10
Closed-Ended Schemes - Capital Protected													
Pakistan Capital Protected Fund-1 (27-07-2007) ¹ (Discontinued on July 12, 2010)	-	-	-	-	-	-	-	-	-3.70	-1.05	6.30	0.21	1.50
Pension Funds													
Pakistan Pension Fund (29-06-2007) ²													
Equity	-	61	-	-	-	-	-	0.02	-8.38	-31.21	30.93	23.18	1.67
Debt	-	91	-	-	-	-	-	2.43*	-1.96	13.09	9.72	10.28	34.19
Money Market	-	69	-	-	-	-	-	2.43*	6.40	8.86	9.84	10.63	40.78
Pakistan Islamic Pension Fund (15-11-2007) ²													
Islamic Equity	-	40	-	-	-	-	-	-	-5.70	-22.58	23.04	21.31	8.97
Islamic Debt	-	47	-	-	-	-	-	-	6.01*	7.50	11.53	8.83	35.67
Islamic Money Market	-	40	-	-	-	-	-	-	4.91*	6.00	7.67	6.37	25.33

*Annualized

(P) - PACRA

Trustee

¹Central Depository Company of Pakistan Limited²MCB Financial Services Limited

Registered Office: Mezzanine Floor, Bahria III Complex, M. T. Khan Road, Karachi. **UAN :** (+92-21) 35635312-4

Fax: (+92-21) 35635315 **Email:** info@askariinvestments.com **URL:** www.askariinvestments.com/

Mr. Adnan Siddiqui

Chief Executive Officer



Askari Investment Management Limited (AIM) is one of the leading asset management companies of Pakistan. AIM is a wholly owned subsidiary of Askari Bank Ltd. The bank was founded in 1992, and since its inception, its growth and success patterns have far outpaced industry averages. AIM was incorporated in 2005

and is licensed by the Securities & Exchange Commission of Pakistan (SECP) to undertake Asset Management and Investment Advisory activities. AIM strives to maintain the Askari tradition of customer satisfaction and exemplary performance through innovative investment products.

Board of Directors

Lt. Gen. (Rtd.) Imtiaz Hussain	Chairman
Maj. Gen. (Rtd.) Saeed Ahmed Khan	Director
Mr. M. I. Naseem	Director
Mr. M. R. Mehkari	Director
Mr. Shahid Hafeez Azmi	Director
Mr. Sufian Mazhar	Director
Mr. Tahir Aziz	Director
Mr. Adnan Siddiqui	Chief Executive Officer

Senior Management

Mr. Zeeshan	Chief Financial Officer
Mr. Basharatullah	Chief Investment Officer
Mr. Tariq Hashmi	Head of Business Development
Mr. Mustafa Kamal	Fund Manager-Fixed Income Funds
Mr. Agha Tariq Ali	Fund Manager - Asset Allocation Funds
Mr. Muhammad Farrukh	Senior Compliance Officer

Total number of funds	: 5
Assets under Management as of June-2011	: PKR 8,876 million
Asset Manager Rating	: AM3+ by PACRA (July 05, 2011)
Auditor	: A.F. Ferguson & Company

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)	
			2002	2003	2004	2005	2006	2007	2008	2009	2010		2011
Open-Ended Schemes - Money Market													
Askari Sovereign Cash Fund (18-09-2009) ¹	AA+ (P)	6,390	-	-	-	-	-	-	-	-	12.05*	12.26	22.82
Open-Ended Schemes - Income													
Askari High Yield Scheme (16-03-2006) ¹ (formerly: Askari Income Fund)	NR	1,732	-	-	-	-	17.15*	11.26	9.41	3.50	-7.09	5.40	29.54
Askari Islamic Income Fund (18-09-2009) ²	AA- (P)	453	-	-	-	-	-	-	-	-	22.80*	12.24	32.23
Open-Ended Schemes - Asset Allocation													
Askari Asset Allocation Fund (02-06-2007) ¹	2-Star (P)	177	-	-	-	-	-	2.17	-12.28	-37.85	7.61	13.47	31.98
Askari Islamic Asset Allocation Fund (18-09-2009) ²	4-Star (P)	124	-	-	-	-	-	-	-	-	12.90	11.77	26.19

*Annualized

(P) - PACRA

Trustee

¹Central Depository Company of Pakistan Limited²MCB Financial Services Limited

Registered Office: Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi. **UAN :** (+92-21) 111-688-825 (111-MUTUAL)
Fax: (+92-21) 35379280 **Email:** info@atlasfunds.com.pk **URL:** http://www.atlasfunds.com.pk

Mr. M. Habib-ur-Rahman

Chief Executive Officer



Atlas Asset Management Limited (AAML), sponsored by the Atlas Group of Companies, was incorporated on August 20, 2002. AAML is registered as an asset management company with the Securities and Exchange Commission of Pakistan to manage open-end and closed-end funds. AAML is also licensed as a pension fund

manager to manage voluntary pension schemes. The principal activity of the Company is to manage various investment schemes with the aim to provide investors a one-window facility to invest in diversified and secured funds offering advantageous returns.

The foundation of the Atlas Group was laid in 1962 by Mr. Yusuf H. Shirazi with the establishment of Shirazi Investments (Pvt) Limited (SIL). AAML is a subsidiary of SIL, which holds 88% shares in AAML. SIL is the holding company of Atlas Group. Atlas is a diversified group dealing in engineering, financial services, power and trading. It consists of seven public limited companies out of which five are quoted on the Stock Exchanges in Pakistan, and six private limited companies. The growth of SIL, and the Atlas Group as a whole, is the result of continued focus on good corporate governance.

Board of Directors

Mr. Yusuf H. Shirazi	Chairman
Mr. Ali H. Shirazi	Director
Mr. Arshad P. Rana	Director
Mr. Fahim Ali Khan	Director
Mr. M. Ashraf Janjua	Director
Mr. Tariq Amin	Director
Mr. M. Habib-ur-Rahman	Chief Executive Officer

Senior Management

Ms Lilly R. Dossabhoy	CFO & Company Secretary
Mr. Muhammad Abdul Samad	Chief Investment Officer
Mr. Hassan Khan	Head of Marketing & Sales
Mr. Khalid Mahmood	Fund Manager - Equity
Mr. Tariq Ahmed Siddiqui	Manager IT
Ms Qurrat-ul-Ain Jafari	Chief Internal Auditor
Ms Zainab Hussain	Assistant Manager - Risk Management
Mr. Mohammad Umar Khan	Assistant Fund Manager - Fixed Income

Total number of funds:	: 8
Assets under Management as of June-2011	: PKR 6,150 million
Asset Manager Rating	: AM2- by PACRA (April 21, 2011)
Auditor	: Anjum Asim Shahid Rahman

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)										Since Inception (or past 10 years)	
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Open-Ended Schemes - Money Market														
Atlas Money Market Fund (20-01-2010) ¹	AA+ (P)	3,317	-	-	-	-	-	-	-	-	10.16*	11.64	16.65	
Open-Ended Schemes - Income														
Atlas Income Fund (22-03-2004) ¹	A+ (P)	787	-	-	6.17*	9.79	11.46	10.23	9.46	6.91	9.98	7.24	89.34	
Atlas Islamic Income Fund (18-10-2008) ¹	AA- (P)	380	-	-	-	-	-	-	-	11.50*	9.22	9.90	29.83	
Open-Ended Schemes - Equity														
Atlas Stock Market Fund (23-11-2004) ¹	5-Star (P)	650	-	-	-	12.53	32.52	29.39	-6.84	-31.58	24.86	40.07	115.09	
Atlas Islamic Stock Fund (01-01-2007) ¹	4-Star (P)	319	-	-	-	-	-	3.56	1.40	-22.68	25.14	43.77	46.06	
Closed-Ended Schemes - Funds of Funds														
Atlas Fund of Funds (16-12-2004) ²	NR	435	-	-	-	5.30	19.23	17.33	5.41	-45.64	26.44	42.46	52.04	
Pension Funds														
Atlas Pension Fund (27-06-2007) ¹														
Equity	-	39	-	-	-	-	-	0.02	0.94	-17.31	20.71	29.73	30.73	
Debt	-	42	-	-	-	-	-	2.43*	7.54	9.07	8.98	9.64	40.17	
Money Market	-	38	-	-	-	-	-	2.43*	7.28	9.91	9.51	10.80	43.10	
Atlas Pension Islamic Fund (15-09-2007) ¹														
Islamic Equity	-	48	-	-	-	-	-	-	-1.14	-1.88	22.88	39.45	66.21	
Islamic Debt	-	52	-	-	-	-	-	-	6.59*	10.37	9.79	5.75	34.83	
Islamic Money Market	-	42	-	-	-	-	-	-	6.48*	11.00	9.21	9.79	39.92	

*Annualized

(P) - PACRA

Trustee

¹Central Depository Company of Pakistan Limited²MCB Financial Services Limited

Registered Office: 801, 8th Floor, Uni Tower, I.I. Chundrigar Road, Karachi. **UAN :** (+92-21) 111-262-111

Fax: (+92-21) 32426829 **Email:** info@bmafunds.com **URL:** www.bmafunds.com

Mr. Mudassar M. Malik

Chief Executive Officer



BMA Asset Management Company Limited (BMA Funds) was incorporated on April 06, 2005 and on July 1, 2005 was licensed by SECP to act as an asset management company and investment advisor. The paid up capital of BMA Asset Management Company Limited is Rs. 150 million.

BMA Funds is a subsidiary of BMA Capital Management Limited, a leading securities firm providing services to a large and diversified group of clients. The firm commenced operations in January 1992 as a corporate member of the Karachi Stock Exchange. The Shareholders of BMA Capital Management Limited include the founding members of the Company (i.e. Mr. Farrukh Hussain Khan, Mr. Muddassar M. Malik and Mr. Moazzam Malik) and Abraaj Buyout Fund I, which is managed by Abraaj Capital.

Abraaj Capital is based in Dubai and manages the largest private equity fund focused in this region. They currently manage over US\$ 6 billion worth of assets financed through debt and equity and invested in private and listed equity on behalf of some of the leading institution and families of the Middle East. The investment in BMA Capital Management Limited was their first investment in Pakistan. As part of joint venture, Abraaj Buyout Fund I has taken a 50% strategic stake in BMA Capital Management Limited.

BMA Capital Management Limited comprehensively covers all segments of the capital markets, including equity sales and research, corporate finance, treasury and investment advisory. BMA Capital Management Limited is amongst the top brokers in equity sales, money markets and forex.

Board of Directors

Mr. Waqar Hassan Siddique	Chairman
Mr. Adbullah Shahin	Director
Mr. Muhammad Iqbal	Director
Mr. Omer Syed	Director
Mr. Tashfin Huq	Director
Mr. Thomas James Speechley	Director
Mr. Zahid Noorani	Director
Mr. Muddassar M. Malik	Chief Executive Officer

Senior Management

Mr. Muhammad Amir Iqbal	CFO & Company Secretary
Ms Iffat Zehra Mankani	Chief Investment Officer
Mr. Faisal Huq	Country Sales Head
Mr. Adeel Ahmad Khan	Head of Finance & Operations
Mr. Shehryar Ahmad	Head of Marketing

Total number of funds	: 2
Assets under Management as of June-2011	: PKR 784 million
Asset Manager Rating	: Under Process by PACRA
Auditor	: KPMG Taseer Hadi & Co

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)	
			2002	2003	2004	2005	2006	2007	2008	2009	2010		2011
Open-Ended Schemes - Money Market													
BMA Empress Cash Fund (12-11-2009)	AA+ (J)	676	-	-	-	-	-	-	-	-	10.26*	11.30	18.50
Open-Ended Schemes - Income													
BMA Chundrigar Road Savings Fund (23-08-2007)	BB+ (J)	108	-	-	-	-	-	-	9.22*	-3.30	8.56	-7.75	4.47

*Annualized

(J) - JCR-VIS

Trustee

MCB Financial Services Limited



Registered Office: 5B, Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi. **UAN :** (+92-21) 35621001-6
Fax: (+92-21) 35621010 **Email:** dcm@edawood.com **URL:** www.edawood.com

Ms Tara Uzra Dawood

Chief Executive Officer / Acting Chairperson



Dawood Capital Management (DCM) is sponsored by First Dawood Group (FDG). It is listed on the Karachi Stock Exchange and providing asset management, wealth management and investment advisory services.

DCM was originally Pakistan Venture Capital Ltd., which started its business operations on January 1, 1993, with the principal objective to undertake and promote the business of venture capital financing and other related services. On March 16, 1999, FDG took over management of Pakistan Venture Capital and due to the dearth of venture activities in Pakistan at that time, at the suggestion of ADB, converted into DCM.

Ms Dawood has facilitated financial savings for women (LADIESFUND®) & children (BABYFUND®). She is the founder of the LADIES FUND® and has got Women's Entrepreneurship Awards and the LADIESFUND® Fellows program.

Board of Directors

Mr. Masood A. Wahedna	Director (Nominee of BoK)
Mr. Nazimuddin Feroz	Director (Nominee of BRRGM)
Syed Shabahat Hussain	Director (Nominee of NIT)
Mr. Gul Nawaz	Director
Ms Tara Uzra Dawood	Chief Executive Officer / Acting Chairperson

Senior Management

Syed Kabiruddin	Chief Financial Officer & Company Secretary
Mr. Mustansir Shabbar	Head of Customer Services
Mr. Muhammad Abbas	Fund Manager - Fixed Income
Mr. Muhammad Aslam	Assistant Fund Manager - Equity
Mr. Muhammad Farooq	Compliance Officer

Total number of funds	: 3
Assets under Management as of June-2011	: PKR 1,365 million
Asset Manager Rating	: AM3- by PACRA (August 26, 2011)
Auditor	: Ernst & Young Ford Rhodes Sidat Hyder

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)										Since Inception (or past 10 years)	
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Open-Ended Schemes - Income														
Dawood Money Market Fund (19-05-2003)	A- (P)	452	-	15.72*	6.44	9.59	11.77	11.18	10.08	-19.33	-1.85	28.31	64.98	
Open-Ended Schemes - Asset Allocation														
Dawood Islamic Fund (13-07-2007)	4-Star (P)	344	-	-	-	-	-	-	10.31*	0.97	6.38	13.45	34.42	
Closed-Ended Schemes - Balanced														
First Dawood Mutual Fund (22-03-2005)	2-Star (P)	569	-	-	-	1.00	21.19	9.00	4.17	-29.52	-6.91	13.41	106.84	

*Annualized

(P) - PACRA

Trustee

Central Depository Company of Pakistan Limited



FAYSAL ASSET MANAGEMENT LIMITED

Registered Office: 8th Floor, Tower A(801-806 & 818), Saima Trade Tower, I.I. Chundrigar Road, Karachi. **UAN :** (+92-21) 111-329-725

Fax: (+92-21) 32277301 **Email:** customerservices@faysalfunds.com **URL:** http://www.faysalfunds.com/

Mr. Salman Haider Sheikh

Chief Executive Officer



Faysal Asset Management Limited (FAML) was launched in 2003 within Ithmaar Bank (Bahrain) Group of Companies. FAML brings together the collective financial expertise and investment experience of Islamic Investment Company of Gulf (IICG), with its extensive global fund management experience, and Faysal Bank

Limited (FBL), one of Pakistan's premier commercial banks. The joint venture partners have international expertise of managing funds in diversified markets around the globe. FAML has a strong management team, a research based investment structure, a fortified risk management approach and an impressive track record of outperforming consistently.

IICG, a wholly owned subsidiary of Dar Al-Maal Al-Isami Trust (Bahamas) (DMI), was incorporated as a limited liability company in 1989. DMI flagship companies include its associate Ithmaar Bank B.S.C. which has fully owned subsidiaries Shamil Bank of Bahrain B.S.C., Faisal Private Bank (Switzerland), Faysal Bank Limited (Pakistan) and Ithmaar Development Company (IDC).

FBL started operations in Pakistan in 1987, first as a branch set-up of Faysal Islamic Bank of Bahrain and then in 1995 as a locally incorporated Pakistani bank under the present name of Faysal Bank Limited. On January 1, 2002, Al Faysal Investment Bank Limited, another group entity in Pakistan, merged into Faysal Bank Limited which resulted in a larger, stronger and much more versatile institution.

Following the acquisition of RBS Pakistan, Faysal Bank's footprint has expanded to over 245 branches, with combined business assets of over PKR 250 billion, further strengthening its balance sheet and placing it amongst the top ten banks in Pakistan.

Board of Directors

Mr. Mohammad Abdul Aleem	Chairman
Mr. Aliuddin Ansari	Director
Mr. Feroz Rizvi	Director
Mr. Ibadur Rehman Chishti	Director
Syed Majid Ali	Director
Mr. Zafar Ahmed Siddiqui	Director
Mr. Salman Haider Sheikh	Chief Executive Officer

Senior Management

Syed Ali Raza Bukhari	Chief Distribution Officer
Mr. Asad Iqbal	Chief Investment Officer
Mr. Shahid Usman Ojha	Chief Financial Officer
Mr. Asif Mehdi Rizvi	Head of Risk and Compliance
Mr. Mian Ejaz Ahmad	Company Secretary
Ms Sabeen Malik	Head of Operations
Syed Qamar Abbas	Head of Research and Product Development

Total number of funds	: 6
Assets under Management as of June-2011	: PKR 6,746 million
Asset Manager Rating	: AM2- (Stable) by JCR-VIS (May 05, 2011)
Auditor	: A.F. Ferguson, Chartered Accountants

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)		
			2002	2003	2004	2005	2006	2007	2008	2009	2010		2011	
Open-Ended Schemes - Money Market														
Faysal Money Market Fund (13-12-2010)	AA+ (J)	580	-	-	-	-	-	-	-	-	-	11.16*	6.09	
Open-Ended Schemes - Income														
Faysal Income & Growth Fund (10-10-2005)	A+ (J)	604	-	-	-	-	7.76*	12.76	10.10	9.08	11.31	9.71	74.61	
Faysal Savings Growth Fund (12-05-2007)	A (J)	4,556	-	-	-	-	-	10.22*	10.17	13.22	11.30	11.05	56.32	
Faysal Islamic Savings Growth Fund (14-06-2010)	A+ (J)	295	-	-	-	-	-	-	-	-	9.91*	10.33	10.75	
Open-Ended Schemes - Asset Allocation/Balanced														
Faysal Asset Allocation Fund (05-03-2007)	5-Star (J)	352	-	-	-	-	-	23.52	-12.64	-38.30	30.70	20.59	4.94	
(Acquired from AMZ Assets on February 25, 2010)														
Faysal Balanced Growth Fund (19-04-2004)	5-Star (J)	360	-	-	-1.41	14.51	23.32	21.16	-0.18	-24.00	21.99	9.98	71.71	

*Annualized

(J) - JCR-VIS

Trustee

Central Depository Company of Pakistan Limited

Mr. Syed Kashan Kazmi

Chief Executive Officer



First Capital Investments Limited (FCIL), a subsidiary of First Capital Securities Corporation (FCSC), was incorporated on October 27, 1994. FCIL is a Non-Banking Finance Company licensed to carry out Asset Management services under the NBFC Rules 2003. FCIL is primarily engaged in management of closed-end

mutual funds and of investment & corporate finance advisory services.

FCIL is sponsored by FCSC, a First Capital group company with 77% shareholding. The other sponsors of the group include Mr. Sulieman Ahmed Said Al-Hoqani – an Omani investor – and Mr. Salmaan Taseer family and associates.

FCIL is part of Financial Services Group of the First Capital / Pace Group, one of the reputable conglomerates in Pakistan with interests in financial services, print & media and property development. Financial Services Group has been the mainstay of the First Capital since the beginning. Over the years, the Financial Services Group has grown from a single company in 1994 to a group of 6 companies (excluding First Capital Mutual Fund) in 2 countries. The group is aggressively planning to expand its horizon at domestic & international markets).

Board of Directors

Mrs. Aamna Taseer	Chairman
Mr. Ahmad Bilal	Director
Mr. Mahmood Ali Athar	Director
Mr. Nadeem Hussain	Director
Mr. Omer Subhan Salamat	Director
Mr. Sulieman Ahmed Saeed Al-Hoqani	Director
Syed Kashan Hussain Kazmi	Chief Executive Officer

Senior Management

Mr. Tariq Majeed	Company Secretary
Syed Asad Abbas Ali Zaidi	Chief Financial Officer

Total number of funds	: 1
Assets under Management as of June-2011	: PKR 257 million
Asset Manager Rating	: AM4+ by PACRA (June 27, 2011)
Auditor	: KPMG Taseer Hadi & Co

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)	
			2002	2003	2004	2005	2006	2007	2008	2009	2010		2011
Closed-Ended Schemes - Equity													
First Capital Mutual Fund Limited (24-05-1995)	NR	257	-2.39	18.04	21.88	20.23	24.50	8.86	-11.28	-39.73	13.72	10.89	54.28

Custodian

Central Depository Company of Pakistan Limited

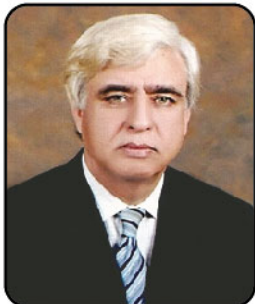


Registered Office: 1st Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi. **UAN :** (+92-21) 111-342-242

Fax: (+92-21) 35223710 **Email:** info@habibfunds.com **URL:** www.habibfunds.com

Mr. Imran Azim

Chief Executive Officer



Habib Asset Management Limited (HAML), an associate company of Bank AL Habib Limited (BAHL), is part of Habib group-the oldest and distinguished name in Pakistan's banking circle. The group established Habib Bank Limited in 1941 in Bombay. This bank shifted its head office to Karachi prior to the creation of

Pakistan and became instrumental in providing the financial and banking needs of Pakistan. The bank was nationalized along with other commercial banks in Pakistan in 1974.

After prolonged nationalization of banks in Pakistan, Habib group was the first to be granted permission by the Government of Pakistan to setup a commercial Bank. BAHL started full-fledge operations as a scheduled bank in 1992 and is now a well established name in banking industry with 288 branches, 60 sub branches and 02 offshore Banking Units in Bahrain and EPZ. The Habib group's banking and finance services are spread over three continents i.e. Asia, Europe and Africa.

Habib Asset Management Limited was incorporated on September 30, 2005 as a public Limited unlisted company and is licensed to undertake asset management services under the NBFC rules by the Securities and Exchange Commission of Pakistan. The main objective of the company is to float open end mutual Funds for different classes of investors.

Board of Directors

Mr. Ali Raza D. Habib	Chairman
Mr. Khalid Mir	Director
Mr. Mansoor Ali	Director
Mr. Mohammad Ali Jameel	Director
Mr. Imran Azim	Chief Executive Officer

Senior Management

Mr. Muhammad Shakeel Musani	CFO & Company Secretary
Mr. Junaid Kasbati	Head of Treasury
Ms Nayab Fakhir Qazi	Head of Marketing
Mr. Hunaid Haroon	IT Manager

Total number of funds	: 3
Assets under Management as of June-2011	: PKR 1,945 million
Asset Manager Rating	: AM3- (Positive) by PACRA (April 23, 2011)
Auditor	: Ernst & Young Ford Rhodes Sidat Hyder

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)										Since Inception (or past 10 years)	
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Open-Ended Schemes - Money Market														
First Habib Cash Fund (10-03-2011)	AA+ (J)	570	-	-	-	-	-	-	-	-	-	11.44*	3.54	
Open-Ended Schemes - Income														
First Habib Income Fund (02-06-2007)	AA- (P)	1,251	-	-	-	-	-	19.05*	9.30	6.42	10.60	10.94	45.10	
Open-Ended Schemes - Equity														
First Habib Stock Fund (10-10-2009)	2 Star (J)	123	-	-	-	-	-	-	-	-	-4.57	18.43	13.02	

*Annualized

(J) - JCR-VIS

(P) - PACRA

Trustee

Central Depository Company of Pakistan Limited

Registered Office: 8-B, 8th Floor, Executive Tower, Dolman City, Block-4, Clifton, Karachi. **UAN :** (+92-21) 35290171-86

Fax: (+92-21) 35290189 **Email:** info@hblasasset.com **URL:** www.hblasasset.com

Mr. Shahid Ghaffar Chief Executive Officer



HBL Asset Management Limited (the Company) is a wholly owned subsidiary of HBL (Habib Bank Limited). The sponsor "HBL" is a leader in Pakistan's service industry. An extensive network of 1,459 domestic branches - the largest in Pakistan - and presence in 25 countries around the globe has enabled HBL to provide

comprehensive services that meet customer needs. HBL established operations in Pakistan in 1947 and was nationalized in 1974. In 2004, the Government of Pakistan handed over the management control to the Aga Khan Fund for Economic Development against 51% of the shareholding in HBL.

The Company was licensed by SECP in 2006 for Asset Management and Investment Advisory Services.

The Company launched its first Fund in 2007. The family of funds was increased to three by the end of same year. During the financial year 2010 - 2011 the Company has launched three more funds increasing the number of funds under management to six. During the year 2010 - 2011 the assets under management of the Company has increased significantly from Rs 3.55 billion at June 30, 2010 to Rs 8.61 billion as on June 30, 2011 showing a growth of 142%. Besides the Company has also fund of around Rs 14 billion under advisory. During the year the Company has obtained license for Pension Fund Manager and is in process of launching Voluntary Pension Scheme. In addition to this, the funds under investment advisory amounts to around Rs. 14 billion.

Board of Directors

Mr. Towfiq Habib Chinoy	Chairman
Mr. Abid Sattar	Director
Mr. Sohail Malik	Director
Ms Sadia Khan	Director
Mr. Shahid Ghaffar	Chief Executive Officer

Senior Management

Mr. Rehan N. Shaikh	Chief Operating Officer
Ms Sadaf Adnan	Head of Corporate Sales
Mr. Noman Ahmed Soomro	Chief Financial Officer
Mr. Amir Khan	Fund Manager - Fixed Income
Mr. Umar Farooq	Fund Manager - Equity
Mr. Wasim Akram	Fund Manager - Investment Advisory
Mr. Noman Qurban	Head of Compliance & Risk Management

Total number of funds	: 6
Assets under Management as of June-2011	: PKR 8,611 million
Asset Manager Rating	: AM3+ (Stable) by JCR-VIS (April 01)
Auditor	: A.F. Fergusons & Co

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)										Since Inception (or past 10 years)	
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Open-Ended Schemes - Money Market														
HBL Islamic Money Market Fund (09-05-2011)	NR	397	-	-	-	-	-	-	-	-	-	10.46*	1.46	
HBL Money Market Fund (12-07-2010)	AA+ (J)	4,112	-	-	-	-	-	-	-	-	-	11.96*	11.47	
Open-Ended Schemes - Income														
HBL Income Fund (15-03-2007)	A (J)	1,513	-	-	-	-	-	9.24*	9.39	4.20	13.60	13.49	50.78	
Open-Ended Schemes - Balanced														
HBL Multi Asset Fund (14-12-2007)	3-Star (J)	333	-	-	-	-	-	-	-2.73	-13.22	19.17	23.55	24.29	
Open-Ended Schemes - Equity														
HBL Stock Fund (27-08-2007)	3-Star (J)	1,986	-	-	-	-	-	-	-1.47	-17.80	19.52	28.20	24.09	
HBL Islamic Stock Fund (09-05-2011)	NR	269	-	-	-	-	-	-	-	-	-	2.50	2.50	

*Annualized

(J) - JCR-VIS

Trustee

Central Depository Company of Pakistan Limited

Ms Maheen Rahman Chief Executive Officer



IGI Funds Limited (IGIFL) is a leading Asset Management Company in Pakistan and has an enviable track record in astute investments and consistent wealth creation.

In five years of operation, IGIFL has launched 4 open end schemes successfully and has rewarded its investors

handsomely with consistent returns. IGIFL has also acquired one open end scheme from Pak Oman Asset Management Company Limited on 06 August 2010.

IGIFL with a formidable team of experienced investment professionals and excellent research department is currently managing over Rs. 5.0 billion of assets and has a diverse profile of investors. An overall 27% growth in assets under management in FY10-11 was achieved demonstrating investors trust and confidence in the company. This growth has been achieved despite severe pressure in the mutual fund industry due to the economic downturn as well as difficult conditions in the money market.

IGI Financial Services Group, the financial services arm of the Packages group, is a brand that represents strength, integrity and professionalism in the non-banking financial services arena providing insurance, investment banking, brokerage and asset management under one umbrella. IGI Financial Services was established as a collaboration of four companies; IGI Insurance Limited, IGI Investment Bank, IGI Funds Limited and IGI Securities Limited each independently pursuing excellence in their field of services under the leadership of the Packages Group. Packages group is 3rd largest consortium in Pakistan and this group includes Packages, Tri-Pack Films, Coca-Cola Beverages Pakistan and Nestle Pakistan among others.

Board of Directors

Mr. Javed Hamid	Chairman
Mr. Abid Naqvi	Director
Mr. Ahmed Alman Aslam	Director
Mr. Asif Saad	Director
Mr. Khalid Yacob	Director
Syed Javed Hasan	Director
Ms Maheen Rahman	Chief Executive Officer

Senior Management

Syed Muhammad Zeeshan	Chief Financial Officer
Mr. Abdul Qadir	Company Secretary
Mr. Muddasir Ahmed Shaikh	Chief Investment Officer
Mr. Ahsan Javed Chishty	Head of Sales & Business Development
Mr. Shariq Mukhtar Hashmi	Head of Operations

Total number of funds	: 5
Assets under Management as of June-2011	: PKR 5,209 million
Asset Manager Rating	: AM2- (Stable) by JCR-VIS (February 09, 2011)
Auditor	: Ernst & Young Ford Rhodes Sidat Hyder

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)		
			2002	2003	2004	2005	2006	2007	2008	2009	2010			2011
Open-Ended Schemes - Money Market														
IGI Money Market Fund (27-05-2010)	AA+ (J)	2,695	-	-	-	-	-	-	-	-	-	10.68*	11.82	12.93
Open-Ended Schemes - Income														
IGI Aggressive Income Fund (25-10-2007) (formerly: POBOP Advantage Plus Fund) (Acquired from Pak Oman Investments on August 6, 2010)	BBB (P)	722	-	-	-	-	-	-	9.99*	0.75	-6.34	-12.26	-11.56	
IGI Income Fund (14-04-2007)	A+ (J)	830	-	-	-	-	-	9.67*	9.85	6.41	11.12	11.32	47.55	
IGI Islamic Income Fund (03-12-2009)	A+ (P)	680	-	-	-	-	-	-	-	-	9.03*	10.20	15.90	
Open-Ended Schemes - Equity														
IGI Stock Fund (15-07-2008)	4-Star (P)	282	-	-	-	-	-	-	-	32.90	26.08	29.97	117.77	

*Annualized

(J) - JCR-VIS

(P) - PACRA

Trustee

Central Depository Company of Pakistan Limited

Mr. Rashid Mansur

Chief Executive Officer



JS Investments Limited (JSIL), a public listed company, is the oldest and one of the largest private sector Asset Management Companies in Pakistan. It was incorporated on February 22, 1995 and is registered with Securities and Exchange Commission of Pakistan (SECP) to undertake investment advisory and asset

management services. JSIL is also a licensed Pension Fund Manager to manage voluntary pension schemes. The shares of the company were listed on Karachi Stock Exchange on April 24, 2007.

The sponsor of JSIL is Jahangir Siddiqui and Company Limited and other founding institutional investors include INVESCO plc (formerly known as AMVESCAP plc) and the International Finance Corporation (IFC) – the private sector arm of the World Bank Group.

The Jahangir Siddiqui Group maintains a strong presence in the commercial banking, Islamic banking, corporate finance, equity market operations, stock brokerage, consumer credit rating, micro finance, factoring and insurance sector. The group has offices throughout the major cities of Pakistan and manages its international operations from its London and Dubai offices.

JS Group also has investments throughout Pakistan's economy, including industrial sector, technology, media, commercial real estate, energy, natural resources and aviation.

Board of Directors

Mr. Munawar Alam Siddiqui	Chairman
Mr. Suleman Lalani	Executive Director
Lt. General (Rtd.) Masood Parwaiz	Director
Mr. Mazharul Haq Siddiqui	Director
Mr. Nazar Mohammad Shaikh	Director
Mr. Sadeq Sayeed	Director
Mr. Rashid Mansur	Executive Director & Chief Executive Officer

Senior Management

Mr. Suleman Lalani	Executive Director
Dr. Ali Akhtar Ali	Chief Investment Officer
Mr. Assad Hameed Khan	Head of Strategy & Business Development
Ms Mariam Siraj	Head of HR & Administration
Syed Zeeshan Ali	Head of Information Technology
Mr. Saood Hasan	Head of Internal Audit & Compliance
Mr. M Salman Siddiqui	Head of Research & Risk Management
Mr. Malik Zafar Javaid	Head of Operations

Total number of funds	: 15
Assets under Management as of June-2011	: PKR 12,775 million
Asset Manager Rating	: AM2- (Stable) by JCR-VIS (December 27, 2010)
Auditor	: Anjum Asim Shahid Rahman & Co

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)										Since Inception (or past 10 years)	
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Open-Ended Schemes - Money Market														
JS Cash Fund (29-03-2010) ²	AA+ (P)	1,444	-	-	-	-	-	-	-	-	9.47*	12.01	14.74	
Open-Ended Schemes - Income														
JS Aggressive Income Fund (22-01-2008) ¹	BBB- (J)	57	-	-	-	-	-	-	9.34*	7.82	-2.73	-1.99	6.98	
JS Income Fund (26-08-2002) ²	A+ (P)	721	-	13.35*	6.26	10.72	12.40	10.49	9.87	11.93	-8.29	3.95	90.59	
Open-Ended Schemes - Asset Allocation/Balanced/Funds of Funds														
JS Aggressive Asset Allocation (28-06-2005) ¹	NR	122	-	-	-	0.62	73.03	27.08	-6.82	-62.65	12.20	16.62	0.76	
Unit Trust of Pakistan (27-10-1997) ¹	NR	1,735	18.25	55.53	19.48	12.78	32.07	29.32	3.07	-31.67	14.05	13.23	284.96	
JS Fund of Funds (31-10-2005) ¹	NR	789	-	-	-	-	6.64	17.03	10.82	-25.69	13.99	31.70	54.28	
Open-Ended Schemes - Equity														
JS Large Capital Fund (14-05-2004) ¹ (Converted from Closed-End Fund on September 27, 2010)	NR	1,475	-	-	0.70	14.22	29.96	36.89	7.59	-47.56	4.65	38.38	67.17	
JS Islamic Fund (27-12-2002) ¹	NR	236	-	17.56	26.01	3.66	36.42	25.56	-10.03	-43.48	15.02	39.48	114.58	
JS KSE-30 Index Fund (29-05-2006) ²	NR	61	-	-	-	-	0.50	41.10	-16.49	-43.64	28.51	27.12	9.06	
Open-Ended Schemes - Capital Protected														
JS Capital Protected Fund IV (17-04-2008) (Discontinued on May 30, 2011)	-	-	-	-	-	-	-	-	2.20	1.26	11.22	-	27.45	
JS Principal Secure Fund I (24-04-2009) ¹	AA (P)	993	-	-	-	-	-	-	-	1.70	9.04	20.98	34.16	
JS Principal Secure Fund II (14-12-2009) ² (Discontinued on July 27, 2011)	AA+ (P)	615	-	-	-	-	-	-	-	-	3.17	5.31	8.64	
Closed-Ended Schemes - Equity														
JS Growth Fund (06-06-2006) ²	NR	3,035	-	-	-	-	-1.57	26.53	-5.95	-45.02	6.61	22.56	-15.85	
JS Value Fund Limited (14-01-1996) ² (Converted from Balanced in 2009)	NR	1,206	17.16	57.52	38.19	8.58	31.50	38.60	39.13	-50.45	-11.43	25.89	287.97	
Pension Funds														
JS Pension Savings Fund (25-06-2007) ¹														
Equity	-	31	-	-	-	-	-	-	-6.01	-34.49	19.67	28.65	-5.21	
Debt	-	79	-	-	-	-	-	-	5.08*	17.02	5.88	11.39	45.01	
Money Market	-	73	-	-	-	-	-	-	5.07*	11.36	-7.25	11.36	20.84	
JS Islamic Pension Savings Fund (17-03-2008) ¹														
Islamic Equity	-	38	-	-	-	-	-	-	0.49	-9.59	19.15	40.70	52.31	
Islamic Debt	-	35	-	-	-	-	-	-	0.49*	11.15	8.86	12.39	36.65	
Islamic Money Market	-	31	-	-	-	-	-	-	0.49*	6.21	5.60	7.74	21.43	

*Annualized

(J) - JCR-VIS

(P) - PACRA

Trustee

¹Central Depository Company of Pakistan Limited²MCB Financial Services Limited

Registered Office: 5th Floor, Trade Center, I. I. Chundrigar Road, Karachi. **UAN :** (+92-21) 111-535-535

Fax: (+92-21) 32624635 **Email:** funds@kasb.com **URL:** www.kasb.com/funds

Mr. Amer Maqbool

Chief Executive Officer



KASB Funds Limited (KFL) is in the business of providing investment and savings solutions to its investors through a range of investment products. KASB Funds serves a large and diversified investor base with its investment products, ranging from retail investors to high net worth individuals and from pension

funds, employee benefit funds to corporations and institutions. KASB Funds also provides investment advisory services to a host of clients.

KASB Funds' institutional sponsors are KASB Group and Black Rock Inc. KASB, established by Late Khadim Ali Shah Bukhari in 1958, has a long-standing tradition of excellence in financial services in Pakistan, specializing primarily in investment banking, brokerage, research, asset management and banking. Black Rock is a premier provider of global investment management, risk management and advisory services to institutional and retail clients around the world.

[Crosby Asset Management (Pakistan) Limited merged into KASB Funds Limited with effect from July 20, 2011.]

Board of Directors

Mr. Robert John Richard Owen	Chairman
Mr. Muzaffar Ali Shah Bukhari	Director
Mr. Qaiser P. Mufti	Director
Syed Muhammad Rehmanullah	Director
Mr. Amer Maqbool	Chief Executive Officer

Senior Management

Mr. Jamshed Aziz Khan	Chief Investment Officer
Mr. Parvez Khalid	Head of Marketing & Distribution
Mr. Muhammad Imran Khalil	Chief Operating Officer
Mr. Moiz Ali	Head of Investor Relations

Total number of funds	: 9
Assets under Management as of June-2011	: PKR 2,594 million
Asset Manager Rating	: AM3 (Stable) by JCR-VIS (May 27, 2011)
Auditor	: Ernst & Young Ford Rhodes Sidat Hyder & Co

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)		
			2002	2003	2004	2005	2006	2007	2008	2009	2010			2011
Open-Ended Schemes - Money Market														
KASB Cash Fund (12-08-2009) ²	AA+ (J)	592	-	-	-	-	-	-	-	-	9.99*	11.74	21.62	
Open-Ended Schemes - Income														
KASB Income Opportunity Fund (09-05-2006) ¹	BBB+ (P)	364	-	-	-	-	9.83*	11.02	10.36	1.80	-12.76	-38.11	-31.72	
KASB Islamic Income Opportunity Fund (07-06-2008) ¹	BBB (P)	205	-	-	-	-	-	-	8.95*	7.17	4.38	-3.09	9.23	
AMZ Plus Income Fund (25-02-2006) ** ¹	-	115	-	-	-	-	-	-	-	-	-	-	-	
Crosby Phoenix Fund (02-04-2009) ¹	A (J)	172	-	-	-	-	-	-	-	6.84*	9.95	13.04	26.34	
Open-Ended Schemes - Asset Allocation														
KASB Asset Allocation Fund (31-12-2007) ¹	3-Star (P)	358	-	-	-	-	-	-	-0.26	-14.28	0.89	-5.72	-18.67	
Open-Ended Schemes - Equity														
Crosby Dragon Fund (15-12-2003) ¹	3-Star (J)	162	-	-	2.31	6.68	19.70	62.55	35.10	-42.17	22.43	25.49	154.87	
KASB Stock Market Fund (22-03-2007) ¹	3-Star (P)	124	-	-	-	-	-	19.28	-11.34	-32.10	10.80	17.34	-6.65	
Open-Ended Schemes - Capital Protected														
KASB Capital Protected Gold Fund (19-03-2010) ¹	AA (J)	503	-	-	-	-	-	-	-	-	3.10	9.27	12.66	

*Annualized

**Suspended

(J) - JCR-VIS

(P) - PACRA

Trustee

¹Central Depository Company of Pakistan Limited²MCB Financial Services Limited

Registered Office: Lakson Square Building No. 2, Sarwar Shaheed Road, Karachi. **UAN :** (+92-21) 111-LAKSON(525-766)

Fax: (+92-21) 35681653 **Email:** info@li.com.pk **URL:** www.li.com.pk

Mr. Babar Ali Lakhani

Chief Executive Officer



Lakson Investments Limited ("LI"), the investment management arm of the Lakson Group, is licensed by the Securities & Exchange Commission of Pakistan to provide asset management and investment advisory services. Our goal is to provide a complete suite of investment products and services managed

in a transparent and ethical manner.

Incorporated in January, 2009, LI is a continuation of Lakson Group's ("Lakson") commitment to our customers towards providing superior products at competitive prices. Lakson was established in 1954 and is one of the largest business groups in Pakistan. Today we manage and own companies that are industry leaders in their respective sectors including call centers, consumer non-durables, fast food, financial services, media, paper and board, printing and packaging, surgical instruments, technology (ISP, BPO and software), textiles and travel. Our brands include Colgate, CyberNet, Express News, McDonald's, Tang and Tetley.

Lakson Managed Accounts offers bespoke investment management services for investors with a minimum of PKR 5 million in investable assets.

The Pakistan Credit Rating Agency (PACRA) has upgraded the asset manager rating of Lakson Investments Limited (LI) to "AM3+" (AM Three Plus) [previously: AM3 with Positive Outlook]. The rating denotes high investment management industry standards and benchmarks. The rating reflects the company's adequately experienced management team, structured investment process, and association with a sound business group - "Lakson". During a short time span, the company has achieved an impressive growth in assets under management, as against some of the more established players in the investment management business. The performance of the company's funds has also been adequate.

Board of Directors

Mr. Iqbal Ali Lakhani	Chairman
Mr. A. Aziz H. Ebrahim	Director
Mr. Daniel Scott Smaller	Director
Mr. Mahomed J. Jaffer	Director
Mr. Muhammad Abdul Qadir	Director
Mr. Sher Afghan Malik	Director
Mr. Zahid Zakiuddin	Director
Mr. Babar Ali Lakhani	Chief Executive Officer

Senior Management

Mr. Muhammad Umair Chauhan	Chief Investment Officer
Mr. Haider Ali Gulfaraz	Head of Business Development
Mr. Amir Mobin	CFO & Company Secretary
Syed Jawaid Raza	Head of Operations & IT
Syed Hassan Askary	Head of Investor Services & TA

Total number of funds	: 3
Assets under Management as of June-2011	: PKR 5,294 million
Asset Manager Rating	: AM3+ by PACRA (April 21, 2011)
Auditor	: Ernst & Young Ford Rhodes Sidat Hyder & Co

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)		
			2002	2003	2004	2005	2006	2007	2008	2009	2010		2011	
Open-Ended Schemes - Money Market														
Lakson Money Market Fund (13-11-2009)	AA (P)	4,155	-	-	-	-	-	-	-	-	10.58*	11.69	19.07	
Open-Ended Schemes - Income														
Lakson Income Fund (13-11-2009)	AA- (P)	1,006	-	-	-	-	-	-	-	-	11.19*	11.50	19.32	
Open-Ended Schemes - Equity														
Lakson Equity Fund (13-11-2009)	-	133	-	-	-	-	-	-	-	-	-0.66	20.44	19.65	

*Annualized

(P) - PACRA

Trustee

Central Depository Company of Pakistan Limited



Registered Office: 19-C, Sunset Lane 6, Phase II Extension, DHA, Karachi **UAN :** (+92-21) 35312416-19
Fax: (+92-21) 35395924, 021 35889924, 021 35889916 **Email:** info@namco.com.pk **URL:** www.namco.com.pk

Mr. Mubarik Ali

Director/Chief Executive Officer



National Asset Management Company Limited (NAMCO) - a Non-Banking Finance Company (NBFC) was incorporated on October 27, 2005 as a public limited unlisted company under Companies Ordinance 1984, with an authorized capital of Rupees 250 million. NAMCO has been licensed by the SECP to undertake the management of

open-end and closed-end mutual funds as well as to carry out investment advisory services. NAMCO has a Management Quality Rating of AM3- from JCR-VIS Credit Rating Company. This rating signifies Good Management Quality. JCR-VIS has assigned MFR 3 Star to NAMCO Balanced Fund which denotes average performance and Fund Stability Rating (FSR) of A(f) to NAMCO Income Fund, which denotes moderate degree of stability in Net Asset Value.

Board of Directors

Lt. General (Rtd.) Mohammad

Hamid Khan Chairman

Justice (Rtd.) M. Javed Buttar Director

Mr. Shafiq A. Khan Director

Mr. Mubarik Ali Director / Chief Executive Officer

Senior Management

Mr. Muhammad Faraz CFO & Company Secretary

Mr. Faisal Merchant Chief Investment Officer

Total number of funds	: 2
Assets under Management as of June-2011	: PKR 858 million
Asset Manager Rating	: AM3- (Positive) by JCR-VIS (August 17, 2011)
Auditor	: KPMG Taseer Hadi & Co.

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)		
			2002	2003	2004	2005	2006	2007	2008	2009	2010		2011	
Open-Ended Schemes - Income														
Namco Income Fund (11-07-2008)	A (J)	92	-	-	-	-	-	-	-	13.28*	7.42	8.38	31.42	
Closed-Ended Schemes - Balanced														
Namco Balanced Fund (04-11-2006)	3-Star (J)	766	-	-	-	-	-	13.60	-1.65	-29.15	13.26	12.97	1.29	

*Annualized

(J) JCR-VIS

Trustee

MCB Financial Services Limited



Registered Office: 6th Floor, National Bank Building, I. I. Chundrigar Road, Karachi. **UAN :** (+92-21) 111-648-648
Fax: (+92-21) 32422719 **Email:** info@nit.com.pk **URL:** www.nit.com.pk

Mr. Wazir Ali Khoja Chairman & Managing Director



National Investment Trust is the first & the largest asset management company of Pakistan, holding approximately Rs. 77.613 billion assets under its management as on June 30, 2011. In order to cater to varied needs of investors, NITL for the very first time in its entire

history, ventured in to fixed income category by launching two Funds in FY10. NIT Government Bond Fund, a very low risk product was launched in November 2009 followed by NIT Income Fund which was introduced in February 2010. With the launching of these two funds the family of funds of NIT has increased to 5 including 3 Equity Funds and 2 Income Funds.

NIT's distribution network comprises 22 NIT branches which are operational and one new branch in offing. In addition, there are designated branches of various authorized banks all over Pakistan & Arab Emirates Investment Bank (AEIB) in Dubai (UAE). During FY10 rating of NITL has also been improved by one notch to "AM2" by Pakistan Credit Rating Agency (PACRA), which denotes very strong capacity to manage risks inherent in asset management and the asset manager meets very high investment management industry standards and benchmarks.

Board of Directors

Mian Tajammal Hussain	Director
Mr. Abdul Razak Adamjee	Director
Mr. Bahauddin Khan	Director
Mr. Jamal Nasim	Director
Mr. Muhtashim Ahmad Ashai	Director
Mr. Qamar Hussain	Director
Mrs. Rukhsana Saleem	Director
Ms Nazrat Bashir	Director
Mr. Wazir Ali Khoja	Chairman & Managing Director

Senior Management

Mr. Manzoor Ahmed	Chief Operating Officer/Head of Asset Management
Mr. Aamir Amin	Chief Financial Officer
Syed Zubair Ahmed	Controller of Branches & Company Secretary
Mr. Shahid Anwar	Head of MD's Secretariat & Personnel
Mr. Sheikh Asim Rafiq	Head of Internal Audit
Mr. Imran Butt	Head of IT

Total number of funds	: 3 (Public Offering)
Assets under Management as of June-2011	: PKR 45,535 million {NI(U)T, NIT GBF, NIT IF}
Asset Manager Rating	: AM2- (Stable) by JCR-VIS (July 08, 2011)
Auditor	: KPMG Taseer Hadi & Co.

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)		
			2002	2003	2004	2005	2006	2007	2008	2009	2010		2011	
Open-Ended Schemes - Income														
NIT Government Bond Fund (18-11-2009) ¹	AA (P)	3,056	-	-	-	-	-	-	-	-	10.56*	11.18	18.39	
NIT Income Fund (19-02-2010) ¹	AA- (P)	2,014	-	-	-	-	-	-	-	-	9.58*	12.10	15.95	
Open-Ended Schemes - Equity														
National Investment (Unit) Trust (12-11-1962) ²	3-Star(P)	40,465	31.99	105.05	60.74	35.67	28.20	44.67	-5.76	-41.48	17.92	24.05	576.53	

*Annualized

(P) - PACRA

Trustee

¹Central Depository Company of Pakistan Limited²National Bank of Pakistan



NBP Fullerton
Asset Management Ltd.
A Subsidiary of
National Bank of Pakistan

Registered Office: 9th Floor, Adamjee House, I.I. Chundrigar Road, Karachi. **UAN :** (+92-21) 111-111-632

Fax: (+92-21) 32467605 **Email:** info@nafafunds.com **URL:** www.nafafunds.com

Dr. Amjad Waheed, CFA

Chief Executive Officer



NBP Fullerton Asset Management Limited (NAFA) was incorporated on August 24, 2005 and is licensed by the Securities and Exchange Commission of Pakistan as per the NBFC Rules and Regulations to undertake asset management services for open-ended and closed-end funds. The main sponsors of

NAFA are National Bank of Pakistan (NBP) and Alexandra Fund Management Pte. Ltd., (a member of Fullerton Fund Management Group, Singapore). NAFA's main area of business is investment management; more specifically floating and managing mutual funds and discretionary management of institutional portfolios.

NBP is the largest commercial bank in Pakistan with a distribution network of over 1280 domestic and international branches.

Alexandra Fund Management Pte. Limited is a member of the Fullerton Fund Management Group. Fullerton Fund Management Company (FFMC) was established in 2003 as a wholly owned subsidiary of Temasek Holdings, Singapore.

Board of Directors

Mr. Shahid Anwar Khan	Chairman
Dr. Asif A. Brohi	Director
Mr. Kamal Amir Chinoy	Director
Mr. Patrick Pang Chin Hwang	Director
Mr. Shehryar Faruque	Director
Mr. Wah Geok Sum	Director
Syed Iqbal Ashraf	Director
Dr. Amjad Waheed, CFA	Chief Executive Officer

Senior Management

Mr. Muhammad Murtaza Ali	CFO & Company Secretary
Mr. Hussain A. Naqvi	Chief Operating Officer
Mr. Nadeem Hassan	Head of Marketing & Sales
Mr. Sajjad Anwar	Head of Equity
Mr. Ahmad Nauman	Head of Fixed Income
Mr. Tanvir Abid	Head of Research

Total number of funds	: 10
Assets under Management as of June-2011	: PKR 17,081 million
Asset Manager Rating	: AM2- (Positive Outlook) by PACRA (June 11, 2011)
Auditor	: Anjum Asim Shahid Rahman & Co.

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)		
			2002	2003	2004	2005	2006	2007	2008	2009	2010		2011	
Open-Ended Schemes - Money Market														
NAFA Government Securities Liquid Fund (16-05-2009)	AAA (P)	10,810	-	-	-	-	-	-	-	11.56*	10.53	11.46	24.96	
Open-Ended Schemes - Income														
NAFA Income Fund (29-03-2008)	A- (P)	461	-	-	-	-	-	-	8.27*	3.91	8.69	-4.24	10.43	
NAFA Income Opportunity Fund (22-04-2006) (formerly: NAFA Cash Fund)	A (P)	2,505	-	-	-	-	10.13*	10.76	9.85	5.49	5.81	5.49	46.03	
NAFA Savings Plus Fund (21-11-2009)	AA- (P)	545	-	-	-	-	-	-	-	-	9.87*	10.64	17.26	
NAFA Riba Free Savings Fund (21-08-2010)	AA- (P)	377	-	-	-	-	-	-	-	-	-	10.39*	8.94	
NAFA Islamic Aggressive Income Fund (29-10-2007) (formerly: NAFA Islamic Income Fund)	BBB (P)	178	-	-	-	-	-	-	8.30*	-4.41	-4.87	9.04	4.67	
Open-Ended Schemes - Asset Allocation/Balanced														
NAFA Asset Allocation Fund (21-08-2010)	NR	283	-	-	-	-	-	-	-	-	-	19.45	19.45	
NAFA Multi Asset Fund (22-01-2007)	NR	706	-	-	-	-	-	28.96	5.12	-22.56	12.38	25.30	47.83	
NAFA Islamic Multi Asset Fund (29-10-2007)	NR	289	-	-	-	-	-	-	-4.64	-10.09	17.46	28.44	29.34	
Open-Ended Schemes - Equity														
NAFA Stock Fund (22-01-2007)	NR	927	-	-	-	-	-	43.47	-3.18	-45.63	16.74	28.37	13.18	

*Annualized

(P) - PACRA

Trustee

Central Depository Company of Pakistan Limited

Registered Office: 1st Floor, Tower A Finance & Trade Centre Shahra-e-Faisal, Karachi **UAN :** (+92-21) 111-762-625

Fax: (+92-21) 35631025 **Email:** info@pakomanfunds.com **URL:** www.pakomanfunds.com

Ms Hina Ghazanfar

Chief Executive Officer/Mangaging Director



Pak Oman Asset Management Company Limited (POAMCL) was incorporated on July 28, 2006 as a public unlisted company with the principal objective to act as an investment manager for mutual funds. POAMCL is licensed by the Securities & Exchange Commission of Pakistan (SECP) to undertake Investment

Advisory Services and act as an Investment Advisor under Rule 5(2) of the NBFC Rules, 2003. POAMCL strives to be the pioneer in new investment solutions by setting higher standards in the industry.

POAMCL is a joint venture between Pak Oman Investment Company Limited, Oman National Investment Corporation Holding SAOG, Bank Muscat SAOG and National Logistics Cell.

Pak Oman Investment Company Ltd is a joint venture between the Government of Pakistan and Sultanate of Oman and is regulated by the State Bank of Pakistan. Oman National Investment Corporation Holding (ONIC) is a public listed company registered in Oman, a constituent of the Muscat Securities Market Index and one of the most widely held companies in Oman.

Bank Muscat is the largest Bank in Oman with assets of over US\$ 6.2 billion and a strong presence in retail banking, corporate & investment banking, asset management, private banking and project finance. It has a network of 91 branches in Oman and a representative office in Dubai. National Logistics Cell (NLC), 100 owned by the Government of Pakistan was founded in 1978 and specializes in cargo transportation and construction work.

Board of Directors

H.E. Yahya Bin Said Bin Abdullah Al-Jabri	Chairman
Mr. Agha Ahmed Shah	Director
Mr. Ali Said Ali	Director
Mr. Humayun Murad	Director
Mr. Pervaiz Usman	Director
Mr. Saif Said Salim Al Yazidi	Director
Mr. Sulaiman Hamad Al Harty	Director
Ms Hina Ghazanfar	CEO / MD

Senior Management

Mr. Najm-ul-Hassan	Chief Financial Officer
Mr. Ahmed Nabeel	Chief Investment Advisor
Mr. Shoaib Khan	Head of Sales & Investment Advisory
Mr. Nabeel Malik	Fund Manager - Fixed Income
Mr. Awais Masood	Head of Internal Audit
Mr. Faisal Islam	Unit Head of Information Technology
Mr. Adnan Akhtar	Head of Investor Service
Mr. Asif Javed	Company Secretary
Mr. Asif Iqbal	Compliance Officer

Total number of funds	: 4
Assets under Management as of June-2011	: PKR 1,902 million
Asset Manager Rating	: AM3 (Stable) by JCR-VIS (May 26, 2011)
Auditor	: Deloitte, M. Yousuf Adil Saleem & Co.

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)		
			2002	2003	2004	2005	2006	2007	2008	2009	2010		2011	
Open-Ended Schemes - Income														
Pak Oman Advantage Islamic Income Fund (30-10-2008)	A+ (P)	432	-	-	-	-	-	-	-	15.83*	3.56	9.19	24.99	
Open-Ended Schemes - Asset Allocation														
Pak Oman Advantage Asset Allocation Fund (30-10-2008) (Converted from Equity on FY 2011)	NR	215	-	-	-	-	-	-	-	21.68	-1.76	15.08	37.56	
Pak Oman Islamic Asset Allocation Fund (30-10-2008)	NR	130	-	-	-	-	-	-	-	10.84	3.03	22.73	40.16	
Closed-Ended Schemes - Income														
Pak Oman Advantage Fund (09-05-2007)	AA- (P)	1,125	-	-	-	-	-	19.32*	10.81	5.54	12.07	11.67	50.30	

*Annualized

(P) - PACRA

Trustee

Central Depository Company of Pakistan Limited

Mr. Mir Adil Rashid

Chief Executive Officer



PICIC Asset Management Company Limited (PICIC AMC) is a wholly owned subsidiary of NIB Bank (NIB). NIB is a subsidiary of Fullerton Financial Holdings Ltd. which is wholly owned by Temasek Holdings, the investment arm of the Government of Singapore. PICIC AMC was incorporated on June 4, 2004 under the Companies

Ordinance, 1984 as an unquoted public limited company. PICIC AMC is registered with the Securities and Exchange Commission of Pakistan (SECP) under sub rule 2 of Rule 5 of the Non-Banking Finance Companies Rules, 2003 as an asset management company to carry out investment advisory and asset management services. Its formation was part of a coherent strategy to undertake asset management and investment advisory services with an institutional framework whereby expertise are developed and evolved on a continuous basis. It entered the field of investment advisory/asset management by acquiring the management rights of two closed-end mutual funds from Investment Corporation of Pakistan (ICP).

On June 28, 2004 the management rights of PICIC Growth Fund (formerly ICP State Enterprises Mutual Fund) and PICIC Investment Fund (formerly ICP Mutual Funds Lot 'B') were transferred to PICIC AMC. On July 01, 2004 PICIC AMC started its fund management endeavor with two funds worth Rs.13,000 million approximately. In March 2006, PICIC AMC launched Energy Sector specific fund. Prior to December 31, 2007, PICIC AMC was a wholly owned subsidiary of Pakistan Industrial Credit & Investment Corporation Ltd (PICIC), the pioneer Development Finance Institution (DFI) of the country.

Board of Directors

Mr. Asadullah Khawaja	Chairman
Mr. Imran R. Ibrahim	Director
Mr. Muhammad Faraz Haider	Director
Mr. Nauman Hussain	Director
Mr. Yameen Kerai	Director
Mr. Mir Adil Rashid	Chief Executive Officer

Senior Management

Mr. Khashe Lodhi	Chief Investment Officer
Mr. Ahmed Raza	Chief Financial Officer and Company Secretary
Mr. Tauqir Shamshad	Head of Fixed Income & Treasury
Ms Humaira Qamar	Head of Research
Mr. Tauseef H. Shah	Head of Marketing & Sales
Mr. Imad Zahid Nagi	Head of Operations
Ms Sharon Silveira	Head of Human Resources

Total number of funds	: 5
Assets under Management as of June-2011	: PKR 14,915 million
Asset Manager Rating	: AM3+ by JCR-VIS (July 26, 2011)
Auditor	: KPMG Taseer Hadi & Co

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)									Since Inception (or past 10 years)		
			2002	2003	2004	2005	2006	2007	2008	2009	2010		2011	
Open-Ended Schemes - Money Market														
PICIC Cash Fund (14-10-2010)	AA+ (J)	1,189	-	-	-	-	-	-	-	-	-	11.68*	6.37	
Open-Ended Schemes - Income														
PICIC Income Fund (24-07-2010)	A+ (J)	1,337	-	-	-	-	-	-	-	-	-	11.70*	10.93	
Closed-Ended Schemes - Equity														
PICIC Energy Fund (20-01-2006)	4-Star (J)	1,060	-	-	-	-	1.90	5.69	7.28	-12.20	13.52	31.09	50.96	
PICIC Growth Fund (20-07-2004)	3-Star (J)	7,757	-	-	-	6.27	12.70	21.61	-4.40	-36.08	14.45	16.75	2.65	
PICIC Investment Fund (07-06-2004)	3-Star (J)	3,572	-	-	-9.95	15.51	23.12	27.01	-3.27	-40.55	14.90	18.33	27.18	

*Annualized

(J) - JCR-VIS

Trustee

Central Depository Company of Pakistan Limited



Safeway Fund Limited

Registered Office: D-41, Block 9, Scheme V, Clifton, Karachi. **UAN :** (+92-21) 35869233-35

Fax: (+92-21) 35620978 **Email:** info@safewayfund.com **URL:** www.safewayfund.com

Mr. Nihal Cassim

Chief Executive Officer



Safeway Fund Limited (SFL) is an Asset Management Company managing Safeway Mutual Fund Limited (SFWF), a closed end fund launched in May 1994 and Asian Stocks Fund Limited (ASFL), a closed end fund launched in July 1994. Safeway Mutual Fund Limited is listed on Karachi and Islamabad Stock Exchanges. Asian Stocks

Fund Limited is listed on Karachi, Lahore and Islamabad Stock Exchanges.

Board of Directors

Mr. Kemal Shoaib	Chairman
Mr. Muhammed Farhan Malik	Director
Mr. Nihal Cassim	Chief Executive Officer

Senior Management

Ms Tehmeena Khan	Chief Financial Officer
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Total number of funds	: 2
Assets under Management as of June-2011	: PKR 1,307 million
Asset Manager Rating	: AM4+ (Positive) by JCR-VIS (November 29, 2010)
Auditor	: Rafiqat Mansha Mohsin Dossani & Co.

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)										Since Inception (or past 10 years)
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
Closed-Ended Schemes - Equity													
Asian Stocks Fund Limited (13-06-1994)	3-Star (J)	645	-8.36	66.38	5.31	50.57	-34.77	69.21	-8.56	-37.30	28.94	14.35	125.57
Safeway Mutual Fund Limited (12-05-1994)	3-Star (J)	662	183.09	114.23	56.68	-25.68	-38.18	70.19	-11.58	-38.47	27.86	12.50	480.10

(J) - JCR-VIS

Custodian

Central Depository Company of Pakistan Limited

Registered Office: 8th Floor Executive Tower, Dolman City, Block IV, Clifton, Karachi. **UAN :** (+92-21) 111-825-262

Fax: (+92-21) 32214930 **Email:** info@ublfunds.com **URL:** www.ublfunds.com/

Mr. Mir Muhammad Ali, CFA

Chief Executive Officer



UBL Fund Managers Limited, a UBL Group Company, was incorporated on April 3, 2001 and acquired the license to undertake asset management and investment advisory services from the Securities & Exchange Commission of Pakistan (SECP) in 2002. UBL Fund Managers is also a licensed pension fund manager

to manage voluntary pension funds. The first asset management company to be launched by a bank in Pakistan, UBL Fund Managers offers a complete range of investment solutions for corporate and individual investors in the form of mutual funds, administrative plans, pension funds and separately managed accounts (SMAs). The company offers shariah-compliant investment solutions through UBL Funds Siraj - the Islamic investment division of UBL Funds.

United Bank Limited (UBL) owns 100 percent shares of UBL Funds Managers. UBL, incorporated in the year 1959, is one of the largest private sector commercial banks in Pakistan. It was nationalized in 1974 and subsequently privatized in 2002 with handing over of 51 stakes to a consortium of Bestway Group (UK) and Abu Dhabi Group. It is represented in 10 countries worldwide through 22 offices, including those in the USA, Middle East, U.K. and Switzerland. It has a large network of over 1121 branches globally, with 17 overseas locations.

Board of Directors

Mr. Tariq Kirmani	Chairman
Mr. Aameer Karachiwalla	Director
Mr. Ali Sameer Farooqui	Director
Mr. Rayomond H. Kotwal	Director
Mr. Saeed Iqbal	Director
Mr. Shabbir Hussain Hashmi	Director
Mr. Mir Muhammad Ali, CFA	Chief Executive Officer

Senior Management

Mr. Hasnain Raza Nensey	Chief Investment Officer
Mr. Rahim Khakiani	CFO & Company Secretary
Mr. Hassan Abbas	Chief Operating Officer
Ms Maleeha Mimi Bangash	Chief Strategy Officer
Mr. S. M. Aly Osman	Head of Compliance & Internal Audit
Mr. Salim S. Mehdi	Head of Corporate & Institutional Relationships
Syed Ali Turab	Head of Risk Management
Mr. Junaid Qamar	Head of Islamic Relationships
Ms Sarah Adil	Manager Human Resources

Total number of funds	: 10
Assets under Management as of June-2011	: PKR 25,973 million
Asset Manager Rating	: AM2 (Stable) by JCR-VIS (April 20, 2011)
Auditor	: BDO Ebrahim & Co, Chartered Accountants

For Year Ended June 30

Funds Under Management (Inception Date)	Rating	Net Assets PKR millions	Returns (%)								Since Inception (or past 10 years)		
			2002	2003	2004	2005	2006	2007	2008	2009		2010	2011
Open-Ended Schemes - Money Market													
UBL Liquidity Plus Fund (21-06-2009) ¹	AA+ (J)	15,588	-	-	-	-	-	-	-	8.69*	10.52	11.85	23.89
Open-Ended Schemes - Income													
United Growth & Income Fund (02-03-2006) ¹	BBB+ (J)	3,431	-	-	-	-	9.57*	11.83	10.10	6.82	9.46	-10.38	33.08
United Islamic Income Fund (20-10-2007) ¹	BBB- (J)	341	-	-	-	-	-	-	9.27*	3.30	3.78	-4.00	5.87
UBL Savings Income Fund (14-10-2010) ¹	AA- (J)	2,206	-	-	-	-	-	-	-	-	-	11.90*	8.44
UBL Islamic Savings Fund (07-11-2010) ¹	AA- (J)	2,185	-	-	-	-	-	-	-	-	-	11.83*	7.62
Open-Ended Schemes - Balanced													
United Composite Islamic Fund (24-12-2006) ¹	NR	478	-	-	-	-	-	14.86	0.81	-18.38	16.36	26.41	39.01
Open-Ended Schemes - Equity													
United Stock Advantage Fund (04-08-2006) ¹	NR	1,293	-	-	-	-	-	29.73	-4.11	-35.26	24.13	35.59	35.54
Open-Ended Schemes - Capital Protected													
UBL Capital Protected Fund II (23-05-2010) ²	AA+ (J)	205	-	-	-	-	-	-	-	-	0.32	6.77	7.12
Closed-Ended Schemes - Capital Protected													
UBL Capital Protected Fund I (15-04-2008) (Discontinued in 2011)	-	-	-	-	-	-	-	-	-1.43	4.22	9.49	7.24	20.63
Pension Funds													
UBL Retirement Savings Fund (19-05-2010) ²													
Equity	-	42	-	-	-	-	-	-	-	-	-0.77	26.50	25.53
Debt	-	45	-	-	-	-	-	-	-	-	4.53*	11.25	11.97
Money Market	-	45	-	-	-	-	-	-	-	-	5.41*	10.85	11.71
UBL Islamic Retirement Savings Fund (19-05-2010) ²													
Islamic Equity	-	42	-	-	-	-	-	-	-	-	-1.32	31.55	29.81
Islamic Debt	-	36	-	-	-	-	-	-	-	-	3.86*	8.85	9.45
Islamic Money Market	-	34	-	-	-	-	-	-	-	-	1.33*	7.66	7.86

*Annualized

(J) - JCR-VIS

Trustee

¹Central Depository Company of Pakistan Limited²MCB Financial Services Limited