



MUTUAL FUNDS STATISTICS

(compiled by MUFAP from data
provided by Members)

(Please refer to page 90 for comments)

Statistical Highlights for Financial Year 2011

New Funds Launched

No.	Fund	Fund Manager	Category	Inception Date
1	HBL Money Market Fund	HBL Asset Management Limited	Money Market	15-Jul-10
2	PICIC Income Fund	PICIC Asset Management Company Limited	Income	24-Jul-10
3	ABL Cash Fund	ABL Asset Management Company Limited	Money Market	31-Jul-10
4	ABL Islamic Income Fund	ABL Asset Management Company Limited	Islamic Income	31-Jul-10
5	NAFA Asset Allocation Fund	NBP Fullerton Asset Management Limited	Asset Allocation	20-Aug-10
6	NAFA Riba Free Savings Fund	NBP Fullerton Asset Management Limited	Islamic Income	20-Aug-10
7	UBL Savings Income Fund	UBL Fund Managers Limited	Income	13-Oct-10
8	AH Dow Jones SAFE Pakistan Titans 15 Index Fund	Arif Habib Investments Limited	Index Tracker	15-Oct-10
9	UBL Islamic Savings Fund	UBL Fund Managers Limited	Islamic Income	7-Nov-10
10	Faysal Money Market Fund	Faysal Asset Management Limited	Money Market	13-Dec-10
11	PICIC Cash Fund	PICIC Asset Management Company Limited	Money Market	13-Dec-10
12	First Habib Cash Fund	Habib Asset Management Limited	Money Market	10-Mar-11
13	HBL Islamic Money Market Fund	HBL Asset Management Limited	Islamic Money Market	9-May-11
14	HBL Islamic Stock Fund	HBL Asset Management Limited	Islamic Equity	9-May-11
15	MCB Islamic Income Fund	Arif Habib Investments Limited	Islamic Income	19-Jun-11

Funds converted from Closed End to Open End

No.	Pre Conversion Fund Name	Fund Manager	Conversion Date	NAV on Conversion	Market Rate	No. of Shares Outstanding (millions)	Market Capitalization on Conversion (PKR millions)
1	Pakistan Strategic Allocation Fund	Arif Habib Investments Ltd.	11-Nov-10	7.78	7.45	302	2,253
2	Pakistan Premier Fund Ltd.	Arif Habib Investments Ltd.	22-Dec-10	9.29	9.01	170	1,531
3	JS Large Capital Fund	JS Investments	27-Sep-10	6.48	4.74	330	1,562
4	Al Meezan Mutual Fund Ltd.	Al Meezan Investment Management	5-Aug-11	12.49	11.29	138	1,553

Unit Holder's Pattern

June 30, 2011

June 30, 2017

Open End Funds												
	Individuals		Banking & Financial		Provident & Pension Funds		Public Limited Co.		Others		Total	
	Net Assets (PKR millions)	Investors' Account	Net Assets (PKR millions)	Investors' Account	Net Assets (PKR millions)	Investors' Account	Net Assets (PKR millions)	Investors' Account	Net Assets (PKR millions)	Investors' Account	Net Assets (PKR millions)	Investors' Account
Asset Allocation	507	4,554	913	21	493	72	79	5	2,563	62	4,556	4,714
Balanced	1,979	5,500	1,572	32	3,507	155	28	4	3,609	102	10,695	5,793
Capital Protected	1,654	1,550	337	18	961	96	402	3	1,277	42	4,632	1,709
Equity	14,366	71,699	10,746	221	14,585	903	858	67	11,902	3,759	52,457	76,650
Income	11,456	20,064	12,697	444	3,343	602	3,633	186	20,803	681	51,933	21,977
Money Market	15,606	9,447	20,832	463	2,279	226	23,890	659	35,501	1,136	98,108	11,930
Total	45,568	112,814	47,097	1,199	25,168	2,053	28,891	925	75,655	5,782	222,380	122,773

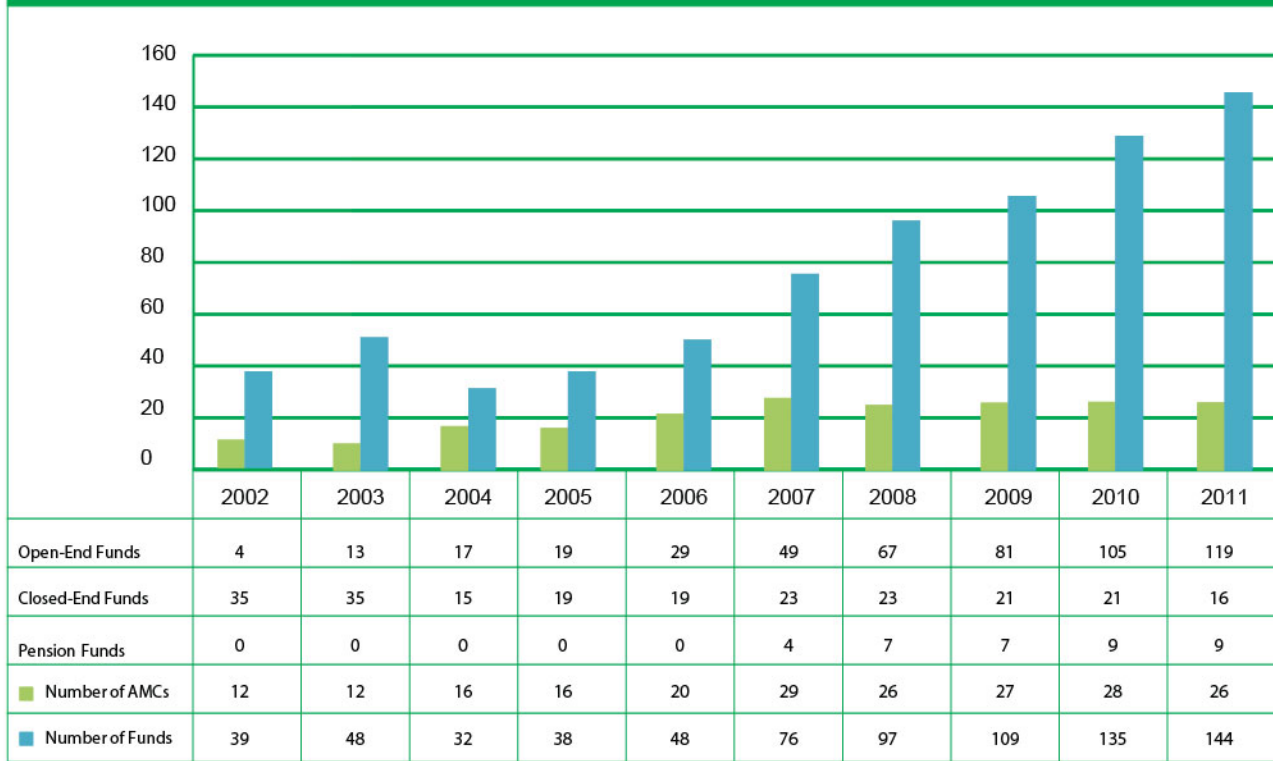
Unit Holder's Pattern

June 30, 2011

June 30, 2018

Closed End Funds												
	Individuals		Banking & Financial		Provident & Pension Funds		Public Limited Co.		Others		Total	
	Net Assets (PKR millions)	Investors' Account	Net Assets (PKR millions)	Investors' Account	Net Assets (PKR millions)	Investors' Account	Net Assets (PKR millions)	Investors' Account	Net Assets (PKR millions)	Investors' Account	Net Assets (PKR millions)	Investors' Account
Asset Allocation	433	637	418	11	55	6	131	1	921	13	1,958	668
Balanced	233	1,862	329	36	76	23	128	28	549	44	1,316	1,993
Capital Protected	-	-	-	-	-	-	-	-	-	-	-	-
Equity	6,494	73,672	3,192	236	173	80	637	333	8,659	519	19,155	74,840
Income	7	112	2,551	15	178	8	28	4	68	6	2,832	145
Money Market	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,167	76,283	6,490	298	483	117	924	366	10,197	582	25,261	77,646

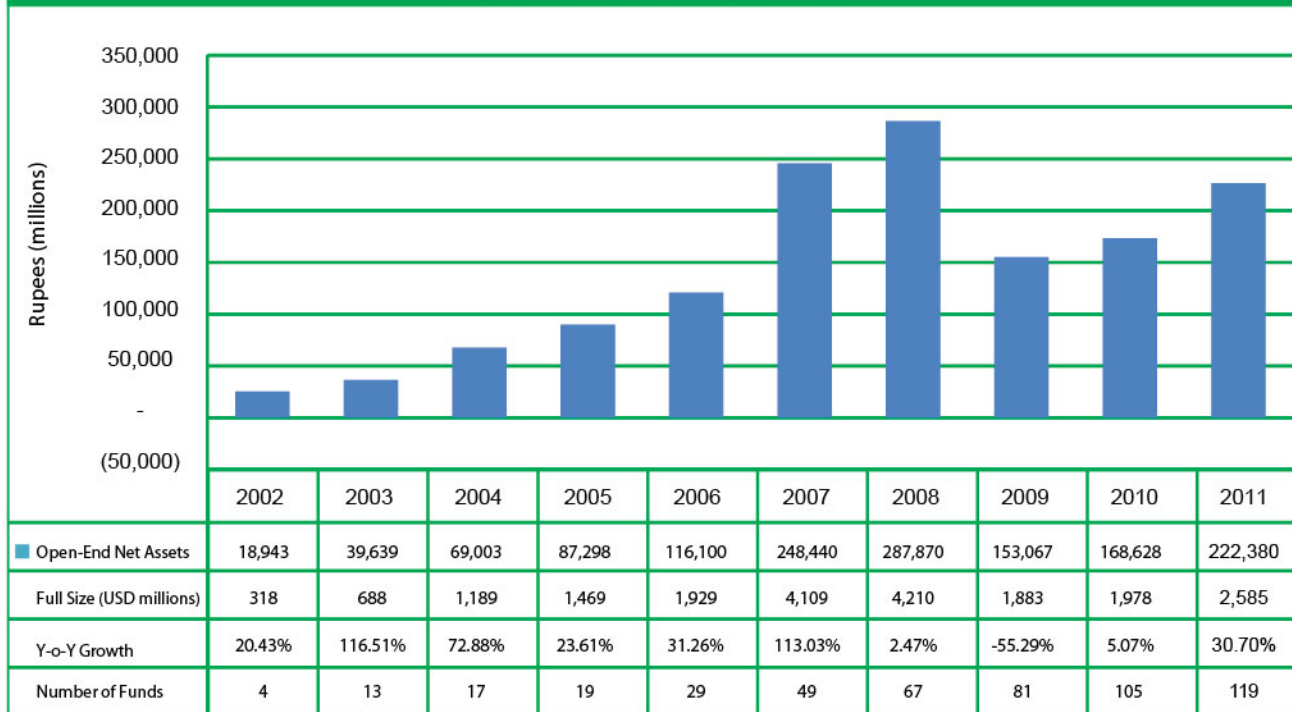
Number of Asset Management Companies and Funds



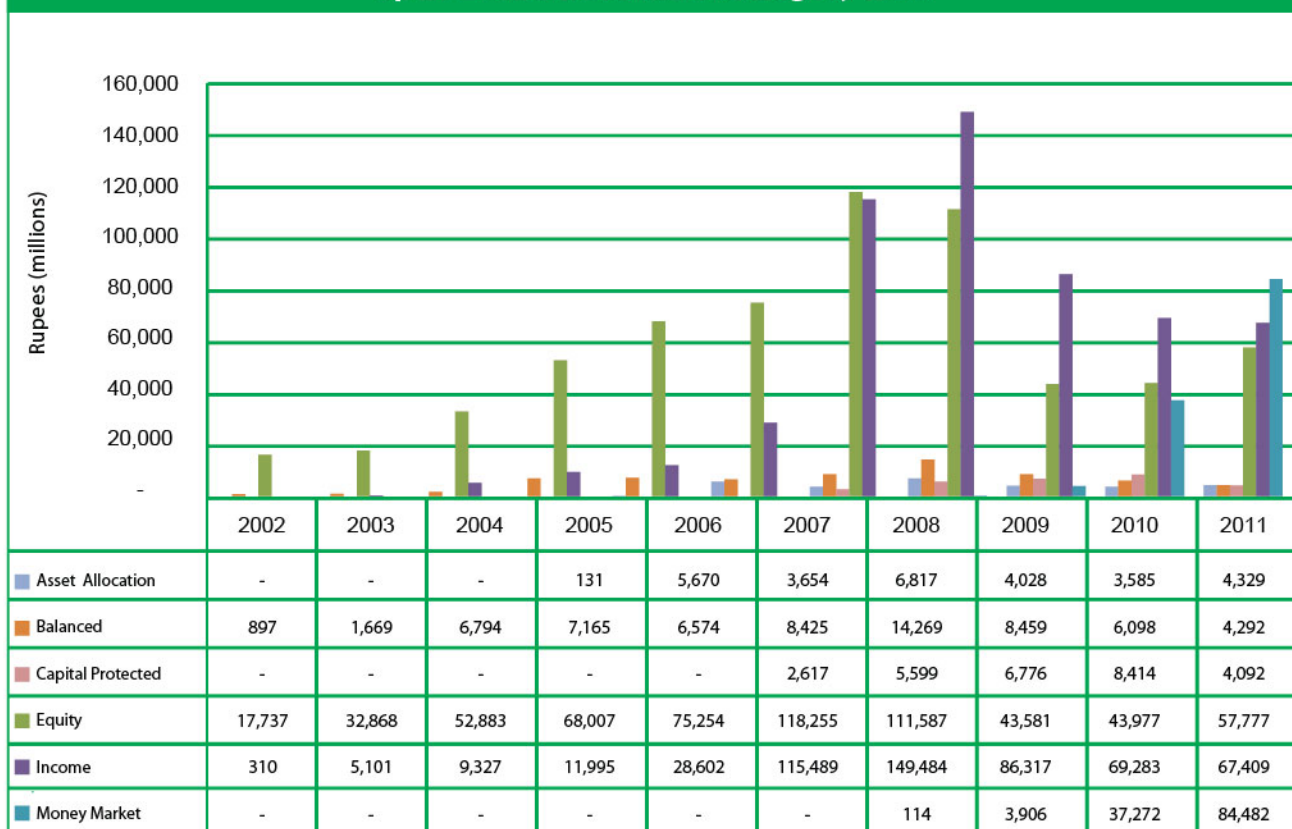
Total Net Assets (PKR Millions)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Equity	23,449	42,701	72,916	97,143	108,310	155,662	139,691	61,272	63,418	71,612
Income	310	5,101	9,327	11,995	28,602	113,353	141,495	79,546	63,105	47,737
Money Market	-	-	-	-	-	-	114	3,282	32,048	77,312
Balanced	1,317	2,331	8,418	9,291	8,981	11,747	16,978	8,343	6,350	4,841
Asset Allocation	-	-	-	131	4,291	2,582	4,985	2,508	2,389	3,065
Capital Protected	-	-	-	-	-	2,725	6,416	7,491	9,181	3,368
Funds of Funds	-	-	-	527	629	646	592	283	345	435
Pension	-	-	-	-	-	420	305	349	571	655
Islamic Equity	267	921	3,158	4,624	6,093	7,327	9,332	5,675	6,005	7,027
Islamic Income	-	-	-	-	-	3,162	9,103	7,855	7,290	20,796
Islamic Money Market	-	-	-	-	-	-	-	624	5,224	7,170
Islamic Balanced	-	-	-	1,347	1,513	2,563	3,340	2,501	2,189	2,290
Islamic Asset Allocation	-	-	-	-	1,378	1,073	1,832	1,520	1,196	1,264
Islamic Capital Protected	-	-	-	-	-	-	579	582	637	724
Islamic Funds of Funds	-	-	-	-	-	-	-	-	-	-
Islamic Pension	-	-	-	-	-	-	466	530	729	903
Total Net Assets	25,343	51,055	93,819	125,057	159,798	301,261	335,228	182,361	200,676	249,199

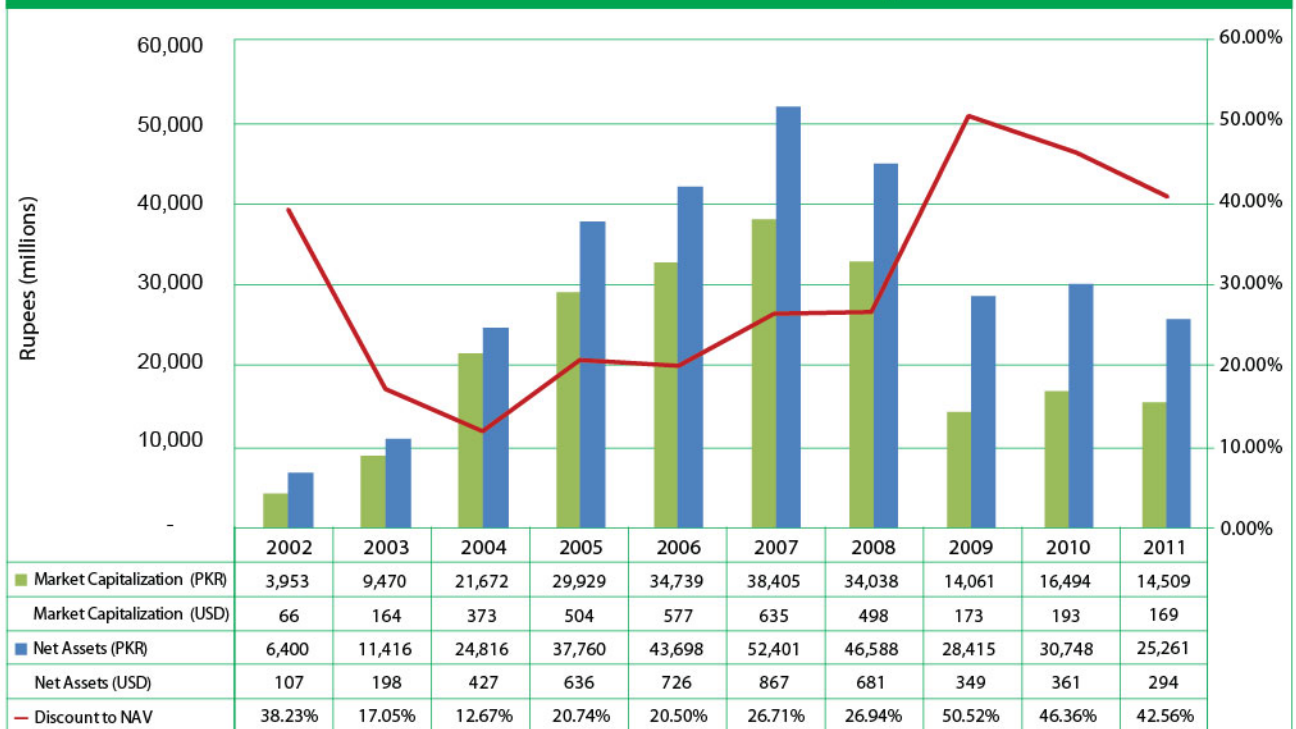
Open-Ended Funds-Net Assets



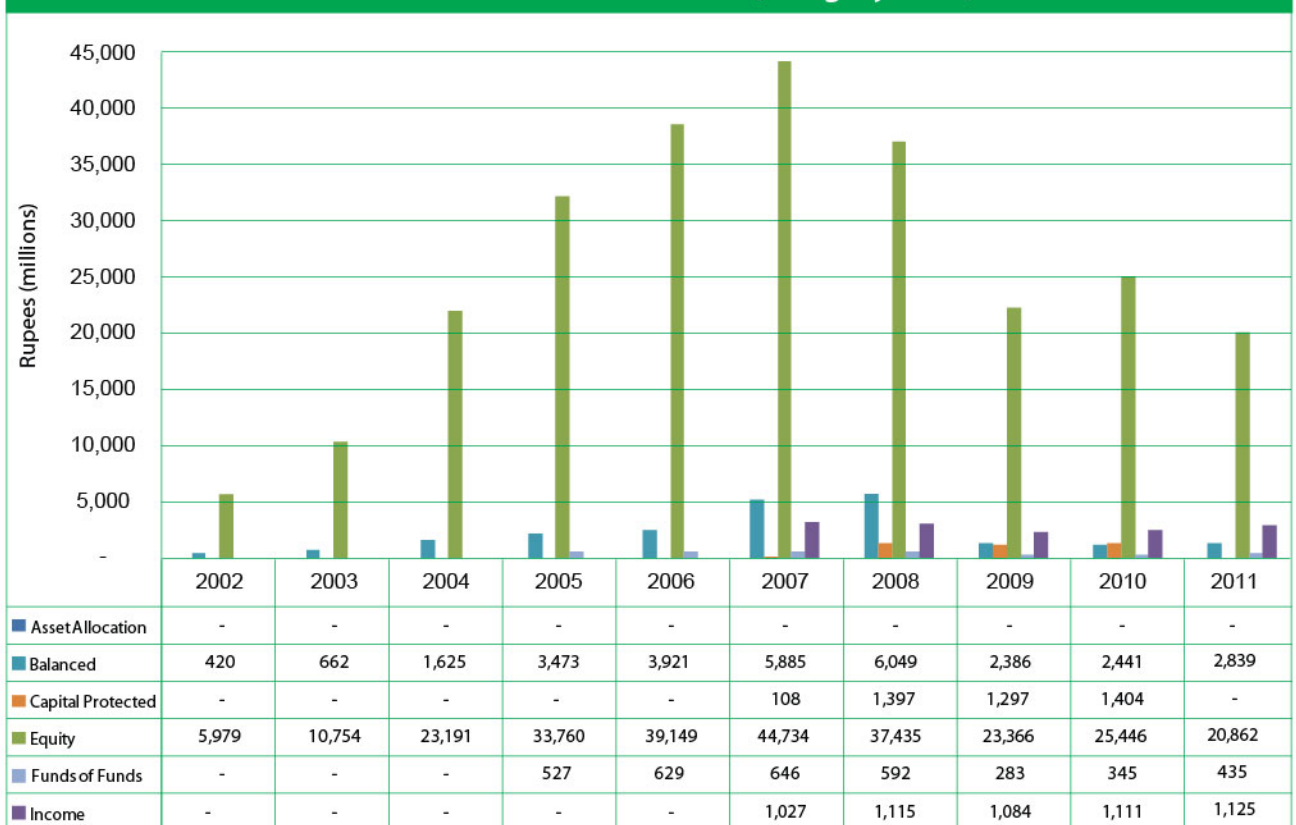
Open-Ended-Net Assets (Category wise)



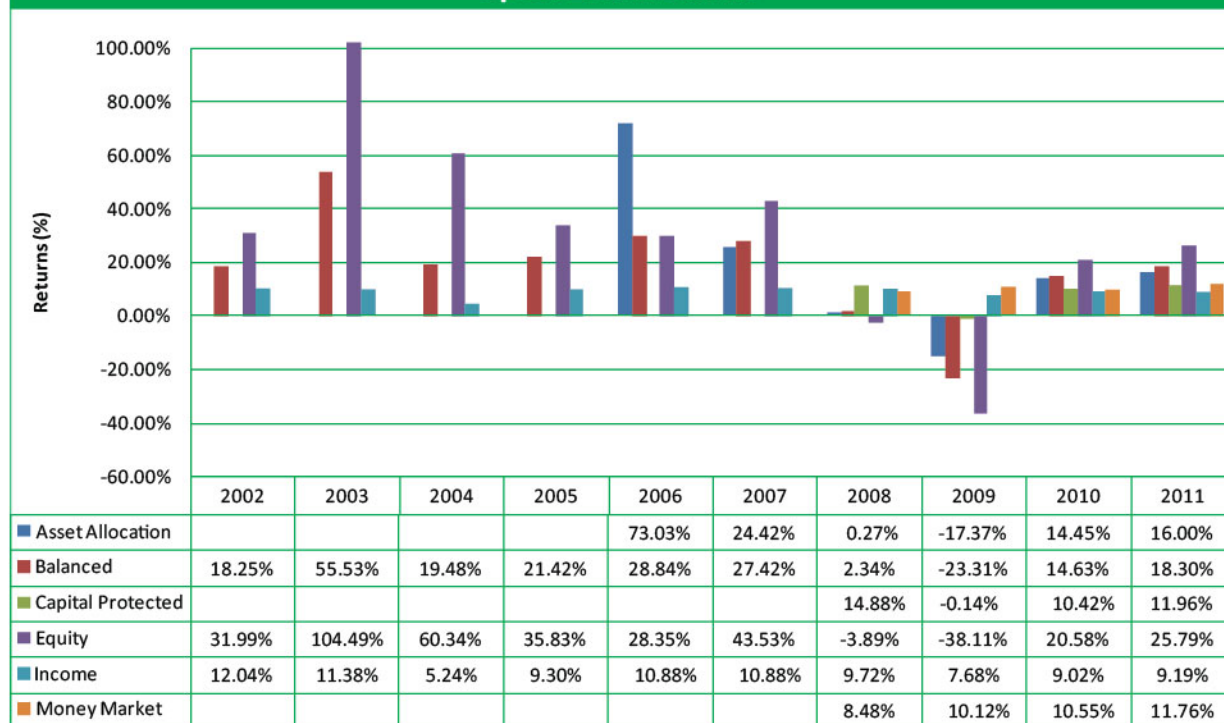
Closed-End Funds - Net Assets and Market Capitalization



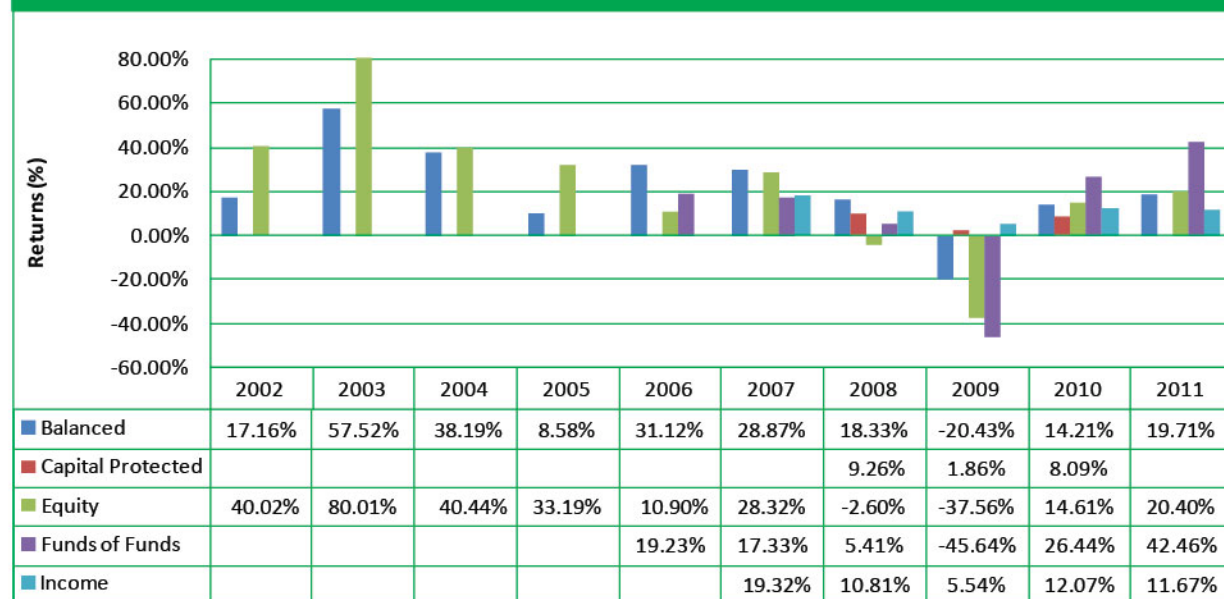
Closed End Funds - Net Assets (category-wise)



Open End Returns



Closed End Returns



Conventional Pension Funds (Position up to June 30, 2011)

Name of PFM:	JS Investment Limited	Arif Habib Investment Management Limited	Atlas Asset Management Limited	UBL Fund Managers Limited
Name of Pension Fund:	JS Pension Savings Fund	Pakistan Pension Fund	Atlas Pension Fund	UBL Retirement Saving Fund
Date of launch:	27-Jun-07	27-Jun-07	27-Jun-07	19-May-10
Debt sub-fund of the pension fund				
NAV on June 30, 2011	145.01	134.19	140.17	111.97
NAV on December 31, 2010	137.28	126.45	132.89	105.46
Return (net of expenses) for 6 months ended June 30, 2011	5.63%	6.12%	5.48%	6.17%
Expenses	0.92%	1.02%	1.02%	1.13%
NAV at date of launch	99.95	100.00	100.00	99.90
Return (net of expenses) since date of launch to June 30, 2011 (%)	45.08%	34.19%	40.17%	12.08%
Return (net of expenses) since date of launch to June 30, 2011 (Rs)	45	34	40	12
Equity sub-fund of the pension fund				
NAV on June 30, 2011	94.79	101.67	130.73	125.53
NAV on December 31, 2010	90.06	102.40	125.92	121.01
Return (net of expenses) for 6 months ended June 30, 2011	5.25%	-0.71%	3.82%	3.74%
Expenses	1.01%	1.00%	1.19%	1.31%
NAV at date of launch	99.95	100	100.00	99.90
Return (net of expenses) since date of launch to June 30, 2011 (%)	-5.16%	1.67%	30.73%	25.66%
Return (net of expenses) since date of launch to June 30, 2011 (Rs)	(5)	2	31	26
Money Market sub-fund of the pension fund				
NAV on June 30, 2011	120.84	140.78	143.10	111.71
NAV on December 31, 2010	114.26	133.50	135.63	105.80
Return (net of expenses) for 6 months ended June 30, 2011	5.76%	5.45%	5.51%	5.59%
Expenses	0.89%	1.03%	1.06%	1.14%
NAV at date of launch	99.95	100.00	100.00	99.90
Return (net of expenses) since date of launch to June 30, 2011 (%)	20.90%	40.78%	43.10%	11.82%
Return (net of expenses) since date of launch to June 30, 2011 (Rs)	21	41	43	12

Source: Securities and Exchange Commission of Pakistan

Shariah-compliant Pension Funds (Position up June 30, 2011)

Name of PFM:	JS Investment Limited	Arif Habib Investment Management Limited	Atlas Asset Management Limited	Al-Meezan Investment Management Limited	UBL Fund Managers Limited
Name of Pension Fund:	JS Islamic Pension Savings Fund	Pakistan Islamic Pension Fund	Atlas Pension Islamic Fund	Meezan Tahaffuz Pension Fund	UBL Retirement Saving Fund
Date of launch:	16-Jun-07	31-Oct-07	6-Nov-07	27-Jun-07	19-May-10
Debt sub-fund of the pension fund					
NAV on June 30, 2011	136.65	135.67	134.83	143.98	109.45
NAV on December 31, 2010	129.10	129.82	131.14	135.82	104.12
Return (net of expenses) for six months ended June 30, 2011	5.85%	4.51%	2.81%	6.01%	5.12%
Expenses	1.01%	1.11%	0.98%	0.85%	1.15%
NAV at date of launch	100.00	100.20	100.00	100.25	99.90
Return (net of expenses) since date of launch to June 30, 2011 (%)	36.65%	35.40%	34.83%	43.62%	9.56%
Return (net of expenses) since date of launch to June 30, 2011 (Rs)	37	35	35	44	10
Equity sub-fund of the pension fund					
NAV on June 30, 2011	152.31	108.97	166.21	137.37	129.81
NAV on December 31, 2010	134.78	107.03	153.03	126.64	120.46
Return (net of expenses) for six months ended June 30, 2011	13.01%	1.81%	8.61%	8.47%	7.76%
Expenses	1.16%	1.12%	1.32%	0.93%	1.40%
NAV at date of launch	100.00	100.20	100.00	100.14	99.90
Return (net of expenses) since date of launch to June 30, 2011 (%)	52.31%	8.75%	66.21%	37.18%	29.94%
Return (net of expenses) since date of launch to June 30, 2011 (Rs)	52	9	66	37	30
Money Market sub-fund of the pension fund					
NAV on June 30, 2011	121.43	125.37	139.92	143.00	107.86
NAV on December 31, 2010	117.11	120.91	133.48	135.85	103.12
Return (net of expenses) for six months ended June 30, 2011	3.69%	3.66%	4.82%	5.26%	4.60%
Expenses	1.13%	1.11%	1.03%	0.90%	1.13%
NAV at date of launch	100.00	100.20	100.00	100.18	99.90
Return (net of expenses) since date of launch to June 30, 2011 (%)	21.43%	25.08%	39.92%	42.74%	7.97%
Return (net of expenses) since date of launch to June 30, 2011 (Rs)	21	25	40	43	8

Source: Securities and Exchange Commission of Pakistan

Sales and Redemption

Sales (in PKR millions)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Equity	1,238	4,986	15,503	15,211	12,410	23,488	44,514	15,569	12,590	15,268
Income	-	6,895	9,864	12,001	42,026	192,250	436,785	142,662	121,650	67,695
Money Market	-	-	-	-	-	-	115	5,489	97,926	144,479
Balanced	389	1,476	4,936	1,292	1,933	4,332	13,984	1,083	1,156	288
Asset Allocation	414	-	-	130	10,160	3,546	8,593	1,321	850	976
Capital Protected	-	-	-	-	-	2,678	3,220	3,081	2,863	8
Pension	-	-	-	-	-	30	237	63	51	84
Total	2,041	13,351	30,303	28,633	66,529	226,324	507,448	169,268	237,086	228,796

Redemption (in PKR millions)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Equity	2,691	5,500	12,847	13,999	16,451	18,531	39,876	14,717	17,782	16,422
Income	121	2,246	5,567	10,000	26,863	105,763	413,914	195,268	143,275	71,006
Money Market	-	-	-	-	-	-	3	1,737	66,602	110,270
Balanced	255	1,010	1,747	2,080	4,318	4,283	8,041	3,394	4,818	2,358
Asset Allocation	-	-	-	-	4,983	6,054	5,241	2,800	1,959	1,179
Capital Protected	-	-	-	-	-	57	164	2,282	2,518	3,571
Pension	-	-	-	-	-	-	0	18	32	74
Total	3,067	8,755	20,162	26,078	52,615	134,688	467,239	220,216	236,986	204,881

Net Sales (in PKR millions)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Equity	(1,454)	(514)	2,655	1,212	(4,040)	4,947	4,636	852	(5,192)	(1,154)
Income	(121)	4,649	4,297	2,001	15,164	86,487	22,874	(52,606)	(21,625)	(3,312)
Money Market	-	-	-	-	-	-	112	3,751	31,325	34,208
Balanced	134	467	3,188	(788)	(2,386)	50	5,943	(2,311)	(3,662)	(2,070)
Asset Allocation	414	-	-	130	5,177	(2,507)	3,352	(1,479)	(1,110)	(203)
Capital Protected	-	-	-	-	-	2,621	3,055	799	345	(3,563)
Pension	-	-	-	-	-	30	236	45	19	10
Total	(1,026)	4,602	10,141	2,555	13,914	91,636	40,209	(50,948)	100	23,915

Unit Holder's Pattern

Open End Funds										
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Individuals										
Net Assets*	3,448	7,188	13,186	18,044	22,184	38,295	54,721	30,223	36,878	45,568
Investors' Account	57,945	55,289	56,331	55,313	58,920	95,817	117,936	114,086	109,244	112,814
Banking and Financial Institutions										
Net Assets*	7,732	15,271	25,770	29,225	40,112	99,247	99,709	39,988	36,222	47,097
Investors' Account	198	219	286	291	541	816	741	626	605	1,199
Provident & Pension Funds										
Net Assets*	2,681	6,539	11,428	15,741	23,231	40,251	43,423	26,921	25,644	25,168
Investors' Account	160	335	571	802	1,295	2,416	2,807	2,923	2,347	2,053
Public Limited Co.										
Net Assets*	762	1,788	3,841	4,182	6,862	16,847	20,557	10,113	14,694	28,891
Investors' Account	151	149	158	121	148	254	220	203	274	925
Others										
Net Assets*	4,320	8,852	14,778	20,105	23,710	53,799	69,460	45,822	55,191	75,655
Investors' Account	746	727	877	921	880	1,813	2,715	1,994	2,039	5,782
Total										
Net Assets*	18,943	39,639	69,003	87,298	116,100	248,440	287,870	153,067	168,628	222,380
Investors' Account	59,200	56,719	58,223	57,448	61,784	101,116	124,419	119,832	114,510	122,773

* in PKR millions

Closed End Funds										
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Individuals										
Net Assets*	932	3,156	7,961	12,265	14,102	15,441	13,029	8,087	8,813	7,167
Investors' Account	7,225	6,760	12,351	58,522	100,320	94,747	96,623	99,937	93,940	76,283
Banking and Financial Institutions										
Net Assets*	1,656	2,505	7,553	11,107	11,914	15,754	11,140	6,053	7,343	6,490
Investors' Account	48	30	179	416	555	595	438	486	448	298
Provident & Pension Funds										
Net Assets*	22	53	90	105	211	238	625	471	505	483
Investors' Account	-	-	26	32	54	57	188	205	199	117
Public Limited Co.										
Net Assets*	167	422	1,131	3,228	3,255	3,884	1,885	1,436	1,183	924
Investors' Account	45	24	81	432	520	610	644	650	535	366
Others										
Net Assets*	3,622	5,280	8,082	11,055	14,217	17,083	19,909	12,369	12,904	10,197
Investors' Account	77	110	260	472	755	935	986	879	869	582
Total										
Net Assets*	6,399	11,416	24,816	37,760	43,698	52,401	46,588	28,415	30,748	25,261
Investors' Account	7,395	6,924	12,897	59,874	102,204	96,944	98,879	102,157	95,991	77,646

* in PKR millions

Comments on Industry Statistics

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|--|--|
| 1. Total Net Assets (page 82) | <ul style="list-style-type: none"> - The figures are a total of Open-end, Closed-end and Pension funds - NI(U)T LOC has been excluded from 2009 onwards |
| 2. Open-Ended Funds - Net Assets (page 83) | <ul style="list-style-type: none"> - NI(U)T LOC has been excluded from 2009 onwards |
| 3. Open-Ended Funds - Net Assets (Category-wise) (page 83) | <ul style="list-style-type: none"> - NI(U)T LOC has been excluded from 2009 onwards |
| 4. Open-End Returns (page 85) | <ul style="list-style-type: none"> - Returns of Asset Allocation, Balanced, Capital Protected & Equity funds whose performance were for less than a financial year, have been excluded - Return of Income and Money Market funds whose performance were for less than a financial year have been annualized - All returns have been calculated using the MUFAP's recommended return calculation methodology |
| 5. Closed-End Returns (page 85) | <ul style="list-style-type: none"> - Returns of Balanced, Capital Protected, Equity & Funds of Funds whose performance were for less than a financial year, have been excluded - Return of Income funds whose performance were for less than a financial year have been annualized - All returns have been calculated using the MUFAP's recommended return calculation methodology |
| 6. Unit Holder's Pattern - Open-End Funds (page 89) | <ul style="list-style-type: none"> - The number of Investors' Accounts in 2010 has been revised, as a few AMCs have revised their data |