



**Registered Office:** 3rd floor, P.N.S.C. Building, M.T. Khan Road, Karachi **UAN :** (+92-21) 111-174-242  
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## Suleman Ghagla Chief Executive Officer



PICIC Asset Management Company Limited (PICIC AMC) is a wholly owned subsidiary of NIB Bank Limited, which is sponsored by Temasek Holdings of Singapore as the single largest investor in NIB Bank with a stake in excess of 88%. PICIC AMC is registered as a Non-Banking Finance Company (NBFC) licensed by the

Securities and Exchange Commission of Pakistan (SECP) to provide Asset Management and Investment Advisory services within a legal framework of the prevailing Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

With the launch of two Shariah-compliant open-end mutual funds in May 2014, PICIC AMC is managing six open-end funds and two closed-end funds on behalf of around 40,000 Investors and total Assets under Management (AUM) of PKR 22,977 million as of June 30, 2015. We also offer PICIC Bespoke, customized investment solutions, which comprises discretionary and non-discretionary portfolio management services.

PICIC AMC has been rated AM2- by JCR-VIS which denotes 'High Management Quality'.

### Board of Directors

<b>Atif R. Bokhari</b>	Chairman
<b>Shahid Zaki</b>	Director
<b>Imran Ahmed Mirza</b>	Director
<b>Tufail Jawed Ahmed</b>	Director
<b>Jaudat Hussain</b>	Director
<b>Shah Miftah-ul- Azim</b>	Director
<b>Suleman Chhagla</b>	Director/Chief Executive Officer

### Senior Management

<b>Imad Zahid Nagi</b>	Chief Financial Officer & Company Secretary
<b>Syed Ali Zafar Mehdi</b>	Chief Investment Officer
<b>Tauqir Shamshad</b>	Head of Fixed Income & Treasury
<b>Saad H Qureshi</b>	Head of Business Development & Strategy
<b>Rida Jiwani</b>	Head of Corporate
<b>Arshad Hussain</b>	Head of Retail
<b>Sohail Anjum</b>	Head of Operations
<b>Asher Matloob</b>	Head of Compliance and Internal Audit
<b>Syra Rehman</b>	Head of Human Resources
<b>Mohammad Farrukh Khan</b>	Head of Information Technology



<b>Total number of funds</b>	: 8
<b>Assets under Management as of June-2015</b>	: PKR 22.98 billion
<b>Asset Manager Rating</b>	: AM2- by JCR-VIS (Feb 28, 2014)
<b>Auditor</b>	: KPMG Taseer Hadi & Co

For Year Ended June 30, 2015

Funds Under Management	Rating	Net Assets (as of June 30, 2015) PKR millions	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Since Inception (or past 10 years whichever is less)
<b>Open-Ended Schemes - Money Market</b>													
PICIC Cash Fund (14-10-2010)**	AA (f) (J)	3,249						11.68%*	11.47%	9.07%	8.41%	10.31%	62.38%
<b>Open-Ended Schemes - Income</b>													
PICIC Income Fund (24-07-2010)**	A+ (f) (J)	1,324						11.70%*	11.85%	9.52%	8.78%	11.75%	66.35%
<b>Open-Ended Schemes - Equity</b>													
PICIC Energy Fund (20-01-2006)**	MFR-1 Star (J)	1,060	1.90%	5.69%	7.28%	-12.20%	13.52%	31.09%	9.33%	30.01%	23.92%	8.18%	187.66%
Converted from Closed-end scheme to Open-end scheme on June 25, 2013													
PICIC Stock Fund (24-09-2011)**	MFR-3 Star (J)	270							13.03%	48.18%	41.93%	11.15%	164.22%
<b>Closed-Ended Schemes - Equity</b>													
PICIC Growth Fund (20-07-2004)**	MFR-3 Star (J)	11,443	12.70%	21.61%	-4.40%	-36.08%	14.45%	16.75%	3.19%	58.55%	35.41%	-0.72%	146.15%
PICIC Investment Fund (07-06-2004)**	MFR-1 Star (J)	5,043	23.12%	27.01%	-3.27%	-40.55%	14.90%	18.33%	4.29%	54.85%	35.39%	-1.12%	164.30%
<b>Open-Ended Schemes - Shariah Compliant Income</b>													
PICIC Islamic Income Fund (29-05-14)**		359									0.81%	8.37%	9.25%
<b>Open-Ended Schemes - Shariah Compliant Equity</b>													
PICIC Islamic Stock Fund (29-05-14)**		229									0.88%	24.49%	25.59%

\*Annualized

(J) - JCR-VIS

**Trustee**

\*\*Central Depository Company of Pakistan Limited

