DIRECTORS' PROFILES

Mr. Mohammad Shoaib, CFA Chairman

Mr. Shoaib is the Chief Executive of Al Meezan Investment Management Limited since its inception in 1995. He is highly qualified and seasoned professional with 24 years experience in capital markets and fund management business in Pakistan. He has to his credit many accolades and awards, including the "Most influential CFA charter holder" awarded by CFA Institute in 2006. Mr. Shoaib holds MBA degree from IBA besides being a Chartered Financial analyst (CFA) charter holder. He was the founder and first president of CFA Association of Pakistan. He has also had the honor to represent over 16000 charter holders in Asia Pacific Region as their representative on the Presidents' Council of CFA Institute.



Mr. Shahid Ghaffar Senior Vice Chairman

Mr. Shahid Ghaffar is Managing Director, National Investment Trust Limited (NITL). Mr. Ghaffar has held key positions in the areas of asset management, capital market regulation and governance. He has served as Executive Director/ Commissioner from 2000 to 2005 at the Securities and Exchange Commission of Pakistan (SECP) where he played a vital role towards the implementation of wide ranging reforms in the Capital Market and capacity building of Securities Market Division of SECP. As Managing Director Karachi Stock Exchange (1998-2000) he introduced effective risk management measures and was also instrumental in the automation of trading, enhancing capacity building and professionalism at the KSE. Prior to NIT, he was working as Head of Investor Relations and Corporate



Representation as well as member of Management Forum at Habib Bank Limited (HBL). Prior to that he had also served as Chief Executive Officer of HBL Asset Management Limited for over six years (2005-2012) and was instrumental in the establishment and growth of the company. He has earlier worked in NITL in different capacities in the Asset Management Division between 1977-1998, and was responsible for managing equity market portfolio, debt/fixed income portfolio and trading desk. Mr. Ghaffar holds Master Degree in Business Administration from Gomal University D. I. Khan, Khyber Pakhtunkhwa, Pakistan. He has attended several courses on Securities Regulations and Securities Markets Development and portfolio management including the prestigious course conducted by Securities and Exchange Commission, in Washington (USA).

Mr. Yasir Qadri - Vice Chairman

Mr. Qadri is the Chief Executive Officer of MCB-Arif Habib Savings and Investments Limited. Before the merger of MCB Asset Management Limited and Arif Habib Investments Limited, he served as CEO of MCB Asset Management Limited, for over three years and earlier as the Chief Operating Officer, Prior to MCB, he was at Arif Habib Investments for over 6 years looking after Business Development and HR and sat on investment committees of both fixed income and equity funds. He has total experience of 16 years. He has actively served on various industry committees as member and Chairman. Mr. Qadri is also regular speaker in seminars and conferences on industry issues. He has also been associated as visiting faculty of graduate and undergraduate classes with leading educational institutions of the country.



Mr. Qadri earned his BBA and MBA degree from University of Central Oklahoma, where he also served on the Student Senate as a representative of foreign students.

Ms. Mashmooma Zehra Majeed, CFA, FRM Chief Executive Officer

Ms. Majeed has been primarily associated with asset management in Pakistan for over 13 years in investment management and product development. She has played an instrumental role in launching the first Islamic open-end mutual fund in Pakistan as well as the launch of the voluntary pension scheme in Pakistan under the Voluntary Pension System Rules. She has been actively involved with MUFAP throughout her career. She has worked at Atlas Asset Management Ltd., JS Investments Ltd. and Crosby Asset Management. She is a Chartered Financial Analyst (CFA) and Financial Risk Manager (FRM).





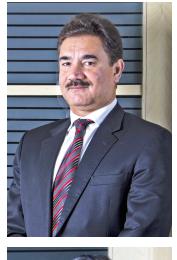
Dr. Amjad Waheed, CFA - Director

Dr. Waheed is the Chief Executive Officer of NBP Fullerton Asset Management Limited. Dr. Waheed was previously Head of Equity Mutual Funds & Portfolios at Riyadh Bank, Saudi Arabia, where he was managing USD 7.5 billion in 22 mutual funds. He has worked as Head of Investments at NIT and Chief Operation Officer of FC-ABN AMRO Equities. Dr. Waheed has been Assistant Professor of Finance at Tennessee State University, USA and has published articles in top journals of the world. Dr. Waheed holds a Doctorate in Business Administration from Southern Illinois University, USA and is a Chartered Financial Analyst (CFA).



Mr. M. Habib-ur-Rahman - Director

Mr. Rahman is the Vice Chairman and Chief Executive Officer of Atlas Asset Management Limited. He is a fellow Chartered Accountant from the Institute of Chartered Accountants of England and Wales and has attended many programs, including PMD from Harvard Business School, Economic Development Institute of the World Bank, and the International Institute of Islamic Studies, Cairo. He played an instrumental role in setting up the first open-end mutual fund in the private sector in Pakistan and was the Chairman / Chief Executive of ABAMCO Limited (presently JS Investments Limited) till December 2003. He was a founding member of the Mutual Funds Association of Pakistan.



Mr. Farid Ahmed Khan, CFA - Director

Mr. Khan is Chief Executive Officer of ABL Asset Management Company Limited. He has been involved with capital markets for over 20 years and has a broad-based, global experience in Fund Management. Investment Banking, Investment Research and Sales, Business Development & Project Finance. He Joined ABL AMC from Credit Suisse, where he was the Country Manager of Credit Suisse Pakistan. Prior to that, he worked for MCB initially as Head of Investment Banking Group and later as the CEO of MCB Asset Management. Mr. Khan has extensive experience outside Pakistan, having worked at Morgan Stanley, ING Barings Securities and CLSA Emerging Markets in Kuala Lampur, London and Istanbul in a variety of senior positions. He holds an MBA in Finance from Institute of Business Administration, Karachi.



Mr. Lakhani is the Chief Executive Officer of Lakson Investments Limited. He has over 12 years of experience in domestic & international equity & fixed income markets. He has served as Chief Investment Officer of Century Insurance. He was an investment Associate at High Street Advisors and a Research Analyst at Credit Suisse Equity Group. He employs globally practiced portfolio management discipline and has a comprehensive understanding of the global asset management industry. Mr. Lakhani received his BA in Finance from Bentley College and MBA from Brandeis University. He is Chairman of Tritex Cotton Mills Limited and a member of the Global Association of Risk Professionals, the Society of Financial Service Professionals, and the Young President's organization.



Mr. Imran Azim - Director

Mr. Azim is the Chief Executive Officer of Habib Asset Management Limited and has over two decades of experience in Mutual Funds Industry. He started his career with National Investment Trust Ltd. (NIT) where he has been associated in several Departments including Investments, Marketing, Business Development and Accounts. He has also worked as Director Corporate Finance with Khalid Majid Hussain Rehman & Co., Chartered Accountants. He was previously the CEO of Haroon Oils Limited. He served as Vice Chairman of MUFAP in 2009-2010 and Chairman of MUFAP in 2011-2012. He holds an MBA Degree in Finance.

Mr. Mir Muhammad Ali, CFA - Director

Mr. Ali is the Chief Executive Officer of UBL Fund Managers Limited (UBLEM) since July 2005. He

has over 22 years experience in investment

banking and fund management. Mr. Ali has

previously worked with Asian Development

Bank, Pakistan Kuwait Investment Company,

IBM World Trade Corporation and ANZ

Grindlays Bank. He has also worked as Head

Investment Banking of United Bank Ltd. where

he set up the Investment Banking Group and

UBLFM, Pakistan's first asset management

company by a Bank. Mr. Ali is an MSc in Finance

from University of Strathclyde in Glasgow.

Scotland. He is an MBA from the IBA with a

Gold Medal and a CFA Charter holder. He is director of CFA Pakistan. He served as Vice Chairman of MUFAP in 2008-2009.





Mr. Adnan Siddiqui - Director

Mr. Siddiqui brings with him a vast experience; he has been associated with Asset Management Sector for more than a decade and has spent almost 18 years with NBFCs at senior positions. His last assignment was with Askari Investment Management Limited where he served as the Chief Executive Officer. He has also served on the Board of Mutual Funds Association of Pakistan (MUFAP) in 2012 and 2013. During his entire career he has enjoyed reputation as one of the best performing professional in the markets with exceptional financial performances both in debt & equity markets.



Mr. Khan is the Chief Executive Officer of Faysal Asset Management Limited and has over 20 years of experience in equity markets, fixed income markets, complex derivatives and commodity markets from across the globe. Prior to joining Faysal group, he served as a consultant with Nasdag OMX, Stockholm, Managing Director - Cannon Bridge Corporation, London, Head of Pakistan Initiative - Cantor Fitzgerald, London and as Head of Sales and Trading Asia at Berkeley Futures Ltd, London. Mr. Khan holds several (Financial Services Authority) accreditations, obtained during his time in







