

Calendar of Events 2014-15

September 2014

Extra Ordinary General Meeting

Announcement of Election results to elect Directors of MUFAP / Executive Committee members of the term 2014-2015.

October 2014

New Board of Directors

MUFAP's new Board of Directors takes charge. Mr. Mohammad Shoaib is elected as the Chairman, Mr. Shahid Ghaffar as the Senior Vice-Chairman and Mr. Yasir Qadri as the Vice Chairman.

Annual General Meeting (AGM)

The AGM was held to consider and approve the audited Financial Statements of MUFAP for the year ended June 30, 2014.

February 2015

Article on Mutual Funds' importance & contribution

In February 2015, Ms Mashmooma Zehra Majeed, CEO of MUFAP, wrote an article for The Dawn, most read newspaper in Pakistan, in which she elaborated mutual funds' importance, its contribution to the economy and comparison of investments through mutual funds with direct investment. The article is extremely useful for all those who wish to have clear understanding about mutual funds and their historical performance.

March 2015

Conference

20th Asia Oceania Investment Fund Association Conference held in Thailand, Bangkok was attended by CEO MUFAP. Pakistan will be hosting the 21st AOIFA conference in 2016.



A delegation of MUFAP visited SECP Islamabad in March 2015. Officials from both side exchanged views on draft of revised NBFC Rules & Regulations. The MUFAP members had some reservations and recommendations over certain clauses of the draft. The MUFAP members remained quite successful in convincing SECP official to bring about certain changes and accept MUFAP'S recommendations on draft of revised rules & regulations.

May 2015

Ads by MUFAP

In May 2015, MUFAP shared contributions of Mutual Funds to the economy of Pakistan through ads in renowned newspapers namely The News, Business Recorder, and Dawn. The contributions highlighted includes holding of government borrowings more than 20%, holding of over 10% of stock market free float and source of old age Pension Benefits through Voluntary Pension.

Just add up how we contribute to the Economy
Mutual Funds play a key role in helping foster economic growth and capital markets development.

- Hold over 20% of total Government Borrowing outside the banking system
- Hold over 10% of stock market free float
- Play a key role in Privatization Process
- Hold potential to provide Infrastructure Financing
- Add depth to Capital Markets through Retail Investors
- Source of Old Age Pension Benefits through Voluntary Pension Schemes
- Generate Diversified Savings with Competitive Returns

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June 2015

In June 2015, through the amendments in the Finance Act 2015, Mutual Funds and collective investment schemes including National Investment (Unit) Trust or REIT Scheme, have been excluded from the definition of 'industrial establishment' subject to Workers' Welfare Fund (WWF) under the Workers' Welfare Fund Ordinance, 1971 (WWFO).