



Industry Statistics

(See Notes to Statistic in Glossary & Notes Section)

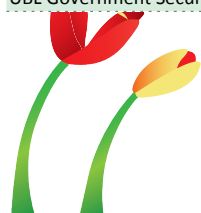
Performance Analysis - FY 2015

| | | Returns | | | | Risk Analysis | | |
|---|-----------|---------|-----------------|-----------------|-----------------|-------------------------------|--|----------------|
| Fund Name | AMC Name | YTD | 9 months Return | 6 months Return | 3 months Return | Annualized Standard Deviation | Risk/Return (Coefficient of Variation) | Sharpe * Ratio |
| Money Market | | | | | | | | |
| ABL Cash Fund | ABLAMC | 9.37% | 9.47% | 9.69% | 10.59% | 0.01 | 0.14 | 0.50 |
| AKD Cash Fund | AKDIML | 8.59% | 8.31% | 7.97% | 7.14% | 0.01 | 0.06 | (0.29) |
| Alfalah GHP Cash Fund | AGIM | 8.58% | 8.52% | 8.39% | 8.49% | 0.01 | 0.10 | (0.18) |
| Alfalah GHP Money Market Fund (Formerly: IGI Money Market Fund) | AGIM | 8.73% | 8.64% | 8.50% | 8.47% | 0.01 | 0.08 | (0.01) |
| Askari Sovereign Cash Fund | AIML | 8.85% | 8.82% | 8.90% | 9.36% | 0.01 | 0.13 | 0.10 |
| Atlas Money Market Fund | AAML | 8.59% | 8.43% | 8.19% | 8.03% | 0.01 | 0.06 | (0.28) |
| Atlas Sovereign Liquid Fund | AAML | | | | New Fund | | | |
| BMA Empress Cash Fund | BMA FUNDS | 8.15% | 7.97% | 5.61% | 6.74% | 0.01 | 0.14 | (0.50) |
| Faysal Money Market Fund | FAML | 8.65% | 8.49% | 8.29% | 7.97% | 0.01 | 0.07 | (0.13) |
| First Habib Cash Fund | HAML | 8.30% | 8.14% | 7.78% | 7.31% | 0.00 | 0.06 | (0.88) |
| HBL Money Market Fund | HBLAMC | 8.77% | 8.78% | 8.80% | 9.59% | 0.01 | 0.11 | 0.04 |
| JS Cash Fund | JSIL | 9.26% | 9.23% | 9.21% | 9.93% | 0.01 | 0.09 | 0.63 |
| KASB Cash Fund | KFL | 8.09% | 7.78% | 6.95% | 6.43% | 0.00 | 0.05 | (1.49) |
| Lakson Money Market Fund | LI | 8.54% | 8.38% | 8.22% | 7.85% | 0.01 | 0.06 | (0.37) |
| MCB Cash Management Optimizer | MCBAHSIL | 8.79% | 8.77% | 8.74% | 8.76% | 0.01 | 0.07 | 0.09 |
| Pakistan Cash Management Fund | MCBAHSIL | 8.86% | 8.82% | 8.87% | 9.46% | 0.01 | 0.12 | 0.13 |
| NAFA Government Securities Liquid Fund | NAFA | 8.30% | 8.04% | 7.65% | 6.91% | 0.00 | 0.06 | (0.86) |
| NAFA Money Market Fund | NAFA | 8.91% | 8.81% | 8.71% | 8.69% | 0.01 | 0.07 | 0.31 |
| PICIC Cash Fund | PICICAMC | 10.31% | 10.83% | 11.52% | 13.75% | 0.02 | 0.18 | 0.96 |
| PIML Daily Reserve Fund (Formerly: Primus Daily Reserve Fund) | PRIMUS | 9.58% | 9.55% | 9.56% | 9.82% | 0.01 | 0.08 | 1.07 |
| UBL Liquidity Plus Fund | UBLFM | 8.54% | 8.40% | 8.27% | 8.24% | 0.01 | 0.07 | (0.31) |
| UBL Money Market Fund (Formerly: UBL Savings Income Fund) | UBLFM | 7.97% | 7.75% | 7.47% | 6.74% | 0.00 | 0.06 | (1.69) |

Income

| | | | | | | | | |
|--|----------|--------|--------|--------|-----------------|------|------|--------|
| ABL Government Securities Fund | ABLAMC | 15.14% | 16.16% | 12.34% | 5.82% | 0.02 | 0.16 | 2.62 |
| ABL Income Fund | ABLAMC | 14.20% | 15.45% | 13.52% | 8.79% | 0.02 | 0.15 | 2.57 |
| Alfalah GHP Income Fund (Formerly: IGI Income Fund) | AGIM | 12.26% | 12.79% | 11.22% | 6.74% | 0.02 | 0.14 | 2.06 |
| Alfalah GHP Sovereign Fund | AGIM | 16.38% | 17.73% | 13.79% | 7.98% | 0.03 | 0.16 | 2.98 |
| Askari Sovereign Yield Enhancer | AIML | 10.74% | 10.86% | 8.44% | 4.33% | 0.02 | 0.16 | 1.16 |
| Atlas Income Fund | AAML | 12.19% | 12.33% | 10.22% | 8.01% | 0.01 | 0.10 | 2.74 |
| Faysal Financial Sector Opportunity Fund | FAML | 7.41% | 6.07% | 4.67% | 2.29% | 0.03 | 0.37 | (0.49) |
| Faysal Savings Growth Fund | FAML | 12.81% | 13.12% | 11.45% | 5.31% | 0.02 | 0.15 | 2.19 |
| First Habib Income Fund | HAML | 10.10% | 10.40% | 8.97% | 4.53% | 0.02 | 0.17 | 0.82 |
| HBL Income Fund | HBLAMC | 12.44% | 13.05% | 10.79% | 9.99% | 0.02 | 0.13 | 2.38 |
| JS Income Fund | JSIL | 10.64% | 11.04% | 8.72% | 7.09% | 0.01 | 0.14 | 1.29 |
| Lakson Income Fund | LI | 14.17% | 15.10% | 14.39% | 11.46% | 0.03 | 0.21 | 1.83 |
| MCB DCF Income Fund. (Formerly: MCB Dynamic Cash Fund) | MCBAHSIL | 12.64% | 13.03% | 10.48% | 7.09% | 0.01 | 0.11 | 2.72 |
| MCB Pakistan Sovereign Fund (Formerly: MetroBank Pakistan Sovereign Fund) | MCBAHSIL | 16.69% | 18.04% | 14.48% | 12.26% | 0.02 | 0.14 | 3.37 |
| Pakistan Income Fund | MCBAHSIL | 11.30% | 11.05% | 9.38% | 7.56% | 0.02 | 0.13 | 1.71 |
| NIT - Government Bond Fund | NIT | 13.88% | 14.50% | 11.59% | 8.07% | 0.02 | 0.14 | 2.73 |
| NIT - Income Fund | NIT | 14.11% | 15.17% | 11.41% | 7.92% | 0.02 | 0.12 | 3.06 |
| NAFA Financial Sector Income Fund | NAFA | 10.90% | 11.12% | 10.29% | 10.66% | 0.01 | 0.09 | 2.15 |
| NAFA Government Securities Savings Fund | NAFA | | | | New Fund | | | |
| NAFA Income Fund | NAFA | 13.73% | 14.37% | 12.17% | 10.38% | 0.01 | 0.10 | 3.55 |
| NAFA Income Opportunity Fund | NAFA | 13.21% | 14.19% | 12.44% | 11.48% | 0.02 | 0.12 | 2.83 |
| NAFA Saving Plus Fund | NAFA | 8.67% | 8.50% | 8.28% | 7.40% | 0.00 | 0.05 | (0.13) |
| Pak Oman Advantage Fund | POAMCL | | | | Matured | | | |
| Pak Oman Government Securities Fund | POAMCL | 8.63% | 10.00% | 8.45% | 5.10% | 0.02 | 0.27 | (0.04) |
| PICIC Income Fund | PICICAMC | 11.75% | 11.80% | 9.49% | 6.27% | 0.01 | 0.11 | 2.24 |
| PIML Income Fund | PRIMUS | 16.97% | 18.39% | 15.76% | 3.83% | 0.03 | 0.20 | 2.47 |
| UBL Financial Sector Bond Fund | UBLFM | 10.86% | 11.62% | 11.00% | 6.34% | 0.02 | 0.20 | 0.98 |
| UBL Government Securities Fund | UBLFM | 15.47% | 16.64% | 12.91% | 6.39% | 0.05 | 0.35 | 1.23 |

* Please refer Glossary & Notes



Performance Analysis - FY 2015

| | | Returns | | | | Risk Analysis | | |
|---|-----------|---------|-----------------|-----------------|-----------------|-------------------------------|--|----------------|
| Fund Name | AMC Name | YTD | 9 months Return | 6 months Return | 3 months Return | Annualized Standard Deviation | Risk/Return (Coefficient of Variation) | Sharpe * Ratio |
| Equity | | | | | | | | |
| ABL Stock Fund | ABLAMC | 27.11% | 27.62% | 11.53% | 15.02% | 0.19 | 0.68 | 0.99 |
| AKD Opportunity Fund | AKDIML | 33.36% | 31.57% | 10.40% | 27.49% | 0.25 | 0.74 | 0.99 |
| Golden Arrow Selected Stock Fund | AKDIML | 39.78% | 33.22% | 14.05% | 29.46% | 0.25 | 0.62 | 1.26 |
| Alfalah GHP Alpha Fund | AGIM | 27.39% | 24.52% | 10.71% | 18.88% | 0.20 | 0.74 | 0.92 |
| Alfalah GHP Stock Fund (Formerly: IGI Stock Fund) | AGIM | 27.70% | 25.89% | 11.79% | 19.18% | 0.20 | 0.73 | 0.94 |
| Askari Equity Fund | AIML | 17.59% | 17.79% | 10.04% | 13.97% | 0.32 | 1.83 | 0.28 |
| Atlas Stock Market Fund | AAML | 19.73% | 17.25% | 8.21% | 12.46% | 0.19 | 0.98 | 0.57 |
| First Capital Mutual Fund | FCMF | 15.82% | 13.82% | 4.20% | 12.31% | 0.19 | 1.20 | 0.37 |
| First Habib Stock Fund | HAML | 14.95% | 14.40% | 6.59% | 12.55% | 0.18 | 1.19 | 0.35 |
| HBL Stock Fund | HBLAMC | 8.26% | 7.53% | 4.59% | 12.56% | 0.21 | 2.57 | (0.02) |
| JS Growth Fund | JSIL | 12.43% | 15.46% | 1.52% | 11.34% | 0.20 | 1.62 | 0.18 |
| JS Large Cap Fund | JSIL | 31.75% | 30.74% | 4.41% | 10.58% | 0.22 | 0.68 | 1.07 |
| JS Value Fund | JSIL | 9.73% | 10.20% | 0.58% | 8.88% | 0.19 | 2.00 | 0.05 |
| Crosby Dragon Fund | KFL | 19.58% | 21.39% | 9.27% | 13.65% | 0.17 | 0.89 | 0.63 |
| Lakson Equity Fund | LI | 23.93% | 18.68% | 2.40% | 9.55% | 0.17 | 0.73 | 0.87 |
| MCB Pakistan Stock Market Fund (Formerly: Pakistan Stock Market Fund) | MCBAHSIL | 39.35% | 36.92% | 16.17% | 16.30% | 0.20 | 0.50 | 1.57 |
| National Investment Unit Trust | NIT | 20.27% | 16.15% | 3.08% | 13.76% | 0.17 | 0.85 | 0.67 |
| NAFA Stock Fund | NAFA | 36.94% | 31.84% | 13.56% | 16.95% | 0.20 | 0.53 | 1.43 |
| PICIC Energy Fund | PICICAMC | 8.18% | 11.03% | 9.66% | 10.80% | 0.19 | 2.38 | (0.03) |
| PICIC Stock Fund | PICICAMC | 11.15% | 8.00% | -0.19% | 10.06% | 0.19 | 1.71 | 0.13 |
| PICIC Growth Fund | PICICAMC | -0.72% | 5.32% | 0.02% | 13.43% | 0.25 | (34.22) | (0.38) |
| PICIC Investment Fund | PICICAMC | -1.12% | 4.72% | -1.28% | 13.56% | 0.24 | (21.12) | (0.42) |
| PIML Value Equity Fund | PRIMUS | | | | New Fund | | | |
| United Stock Advantage Fund | UBLFM | 22.06% | 18.17% | 3.97% | 15.53% | 0.22 | 1.01 | 0.60 |
| Capital Protected | | | | | | | | |
| HBL Mustahekum Sarmaya Fund | HBLAMC | | | | New Fund | | | |
| Pakistan Sarmaya Mehfooz Fund | MCBAHSIL | | | | New Fund | | | |
| Fund of Funds - CPPI | | | | | | | | |
| Alfalah GHP Capital Preservation Fund | AGIM | | | | New Fund | | | |
| UBL Principal Protected Fund II | UBLFM | 11.93% | 11.19% | 1.16% | 7.95% | 0.13 | 1.11 | 0.24 |
| UBL Principal Protected Fund III | UBLFM | 12.85% | 12.08% | 1.80% | 9.43% | 0.16 | 1.25 | 0.26 |
| Aggressive Fixed Income | | | | | | | | |
| AKD Aggressive Income Fund (Formerly: AKD Income Fund) | AKDIML | 15.51% | 20.31% | 10.43% | -2.98% | 0.05 | 0.31 | 1.43 |
| Alfalah GHP Income Multiplier Fund | AGIM | 14.15% | 15.40% | 12.87% | 5.63% | 0.02 | 0.16 | 2.37 |
| Askari High Yield Scheme | AIML | 12.16% | 12.92% | 9.18% | 3.84% | 0.03 | 0.21 | 1.32 |
| BMA Chundrigar Road Savings Fund | BMA FUNDS | 12.26% | 13.60% | 7.12% | 4.87% | 0.04 | 0.34 | 0.84 |
| Faysal Income & Growth Fund | FAML | 12.14% | 12.46% | 10.44% | 4.93% | 0.02 | 0.20 | 1.38 |
| IGI Aggressive Income Fund | AGIM | | | | Wound up | | | |
| KASB Income Opportunity Fund | KFL | 0.06% | -0.59% | -4.09% | -1.49% | 0.06 | 92.78 | (1.54) |
| Pakistan Income Enhancement Fund | MCBAHSIL | 13.61% | 14.06% | 11.05% | 5.67% | 0.02 | 0.17 | 2.09 |
| United Growth & Income Fund | UBLFM | 11.93% | 13.39% | 12.95% | 5.29% | 0.03 | 0.22 | 1.19 |
| Balanced | | | | | | | | |
| Faysal Balanced Growth Fund | FAML | 19.83% | 22.68% | 10.53% | 10.51% | 0.12 | 0.59 | 0.95 |
| HBL Multi Asset Fund | HBLAMC | 4.88% | 3.57% | 3.98% | 9.10% | 0.16 | 3.24 | (0.24) |
| Unit Trust of Pakistan | JSIL | 13.52% | 14.14% | 0.87% | 7.70% | 0.14 | 1.06 | 0.33 |
| Pakistan Capital Market Fund | MCBAHSIL | 31.15% | 26.81% | 14.69% | 11.78% | 0.15 | 0.47 | 1.54 |
| NAFA Multi Asset Fund | NAFA | 26.80% | 22.92% | 11.04% | 12.16% | 0.14 | 0.52 | 1.31 |
| Primus Strategic Multi Asset Fund | PRIMUS | 28.64% | 27.43% | 12.35% | 14.75% | 0.16 | 0.55 | 1.21 |

* Please refer Glossary & Notes



Performance Analysis - FY 2015

| | | Returns | | | | Risk Analysis | | |
|--|----------|---------|-----------------|-----------------|-----------------|-------------------------------|--|----------------|
| Fund Name | AMC Name | YTD | 9 months Return | 6 months Return | 3 months Return | Annualized Standard Deviation | Risk/Return (Coefficient of Variation) | Sharpe * Ratio |
| Asset Allocation | | | | | | | | |
| Alfalah GHP Value Fund | AGIM | 25.48% | 24.42% | 14.38% | 16.21% | 0.16 | 0.62 | 1.06 |
| Askari Asset Allocation Fund | AIML | 14.54% | 14.19% | 5.29% | 14.55% | 0.18 | 1.27 | 0.32 |
| Faysal Asset Allocation Fund | FAML | 16.34% | 22.12% | 9.28% | 11.78% | 0.16 | 0.97 | 0.48 |
| JS Aggressive Asset Allocation | JSIL | 6.18% | 8.46% | -0.39% | 6.10% | 0.17 | 2.71 | (0.15) |
| KASB Asset Allocation Fund | KFL | 20.66% | 20.98% | 10.12% | 11.31% | 0.14 | 0.69 | 0.84 |
| Lakson Asset Allocation Developed Markets Fund | LI | 7.76% | 6.25% | 4.60% | 1.57% | 0.06 | 0.78 | (0.16) |
| Lakson Asset Allocation Emerging Markets Fund | LI | 4.96% | 4.51% | 2.93% | 0.74% | 0.04 | 0.83 | (0.92) |
| Lakson Asset Allocation Global Commodities Fund | LI | 8.86% | 6.62% | 4.19% | 0.81% | 0.02 | 0.21 | 0.07 |
| MCB Pakistan Asset Allocation Fund (Formerly: MCB Dynamic Allocation Fund) | MCBAHSIL | 19.40% | 16.19% | 7.71% | 3.75% | 0.06 | 0.29 | 1.92 |
| NAFA Asset Allocation Fund | NAFA | 24.64% | 22.50% | 11.08% | 13.24% | 0.15 | 0.60 | 1.08 |
| Pak Oman Advantage Asset Allocation Fund | POAMCL | 12.62% | 11.44% | 5.58% | 8.06% | 0.09 | 0.73 | 0.42 |
| UBL Asset Allocation Fund | UBLFM | 22.75% | 18.57% | 5.80% | 5.14% | 0.11 | 0.49 | 1.25 |
| Fund of Funds | | | | | | | | |
| JS Fund of Funds | JSIL | 20.44% | 19.76% | 5.73% | 8.96% | 0.16 | 0.76 | 0.75 |
| Index Tracker | | | | | | | | |
| AKD Index Tracker Fund | AKDIML | 13.20% | 13.41% | 5.41% | 12.12% | 0.17 | 1.30 | 0.26 |
| JS KSE 30 Index Fund | JSIL | 7.28% | 7.94% | 4.82% | 11.95% | 0.19 | 2.57 | (0.08) |
| Commodities | | | | | | | | |
| Atlas Gold Fund | AAML | -4.31% | 1.69% | 1.46% | 0.24% | 0.15 | (3.42) | (0.89) |
| UBL Gold Fund | UBLFM | -6.02% | 0.38% | -0.68% | -0.21% | 0.18 | (2.93) | (0.84) |
| Shariah Compliant Money Market | | | | | | | | |
| Meezan Cash Fund | ALMEEZAN | 7.46% | 7.57% | 7.41% | 6.45% | 0.00 | 0.06 | (2.92) |
| HBL Islamic Money Market Fund | HBLAMC | 6.70% | 6.53% | 5.70% | 4.72% | 0.01 | 0.08 | (3.96) |
| Al Ameen Islamic Cash Fund (Formerly: UBL Islamic Cash Fund) | UBLFM | 6.56% | 6.35% | 5.91% | 5.60% | 0.01 | 0.17 | (1.95) |
| Shariah Compliant Income | | | | | | | | |
| ABL Islamic Income Fund (Formerly: ABL Islamic Cash Fund) | ABLAMC | 8.69% | 8.58% | 8.16% | 7.04% | 0.01 | 0.08 | (0.06) |
| Meezan Islamic Income Fund | ALMEEZAN | 8.13% | 7.94% | 8.08% | 6.46% | 0.01 | 0.08 | (0.94) |
| Meezan Sovereign Fund | ALMEEZAN | 6.81% | 7.43% | 8.34% | 6.96% | 0.01 | 0.10 | (2.81) |
| Alfalah GHP Islamic Income Fund (Formerly: IGI Islamic Income Fund) | AGIM | 6.85% | 7.27% | 6.83% | 5.83% | 0.01 | 0.15 | (1.86) |
| Askari Islamic Income Fund | AIML | 6.44% | 7.00% | 6.05% | 5.35% | 0.01 | 0.16 | (2.19) |
| Atlas Islamic Income Fund | AAML | 7.21% | 7.49% | 7.83% | 6.97% | 0.01 | 0.08 | (2.62) |
| Faysal Islamic Savings Growth Fund | FAML | 8.22% | 7.77% | 7.16% | 6.74% | 0.01 | 0.10 | (0.61) |
| JS Islamic Government Securities Fund | JSIL | 6.22% | 7.15% | 7.68% | 6.24% | 0.01 | 0.12 | (3.50) |
| MCB Islamic Income Fund | MCBAHSIL | 6.57% | 6.28% | 6.99% | 5.08% | 0.01 | 0.14 | (2.42) |
| NAFA Riba Free Savings Fund | NAFA | 7.36% | 7.29% | 7.10% | 6.54% | 0.00 | 0.06 | (3.30) |
| Pak Oman Advantage Islamic Income Fund | POAMCL | 4.67% | 4.21% | 3.63% | 1.64% | 0.01 | 0.12 | (7.38) |
| PICIC Islamic Income Fund | PICICAMC | 8.37% | 8.34% | 8.30% | 8.35% | 0.01 | 0.07 | (0.58) |
| PIML Islamic Income (Formerly:PIML Islamic Money Market Fund) | PRIMUS | 5.09% | 4.80% | 4.24% | 2.16% | 0.01 | 0.11 | (6.42) |
| Al Ameen Islamic Sovereign Fund (Formerly: UBL Islamic Sovereign Fund C) | UBLFM | 6.15% | 6.99% | 7.60% | 6.07% | 0.01 | 0.12 | (3.41) |
| Shariah Compliant Equity | | | | | | | | |
| ABL Islamic Stock Fund | ABLAMC | 29.03% | 28.37% | 16.50% | 14.06% | 0.19 | 0.66 | 1.05 |
| Al Meezan Mutual Fund | ALMEEZAN | 22.02% | 17.95% | 9.92% | 14.68% | 0.21 | 0.93 | 0.65 |
| Meezan Islamic Fund | ALMEEZAN | 21.64% | 18.61% | 10.71% | 15.30% | 0.20 | 0.93 | 0.64 |
| Alfalah GHP Islamic Stock Fund (Formerly: Alfalah GHP Islamic Fund) | AGIM | 23.79% | 22.55% | 14.72% | 15.79% | 0.16 | 0.67 | 0.95 |

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Performance Analysis - FY 2015

| | | Returns | | | | Risk Analysis | | |
|---|----------|---------|-----------------|-----------------|-----------------|-------------------------------|--|----------------|
| Fund Name | AMC Name | YTD | 9 months Return | 6 months Return | 3 months Return | Annualized Standard Deviation | Risk/Return (Coefficient of Variation) | Sharpe * Ratio |
| Shariah Compliant Equity | | | | | | | | |
| Atlas Islamic Stock Fund | AAML | 21.37% | 19.95% | 13.89% | 15.58% | 0.21 | 0.97 | 0.61 |
| HBL Islamic Stock Fund | HBLAMC | 11.80% | 11.18% | 6.16% | 11.61% | 0.21 | 1.76 | 0.15 |
| JS Islamic Fund | JSIL | 42.90% | 42.80% | 11.93% | 18.74% | 0.23 | 0.53 | 1.50 |
| MCB Pakistan Islamic Stock Fund (Formerly: Pakistan Strategic Allocation Fund) | MCBAHSIL | 19.20% | 16.08% | 7.81% | 13.00% | 0.17 | 0.89 | 0.61 |
| NIT Islamic Equity Fund | NIT | | | | New Fund | | | |
| NAFA Islamic Stock Fund | NAFA | | | | New Fund | | | |
| PICIC Islamic Stock Fund | PICICAMC | 24.49% | 19.51% | 5.84% | 10.92% | 0.21 | 0.84 | 0.76 |
| PIML Islamic Equity Fund | PRIMUS | 24.96% | 27.57% | 16.91% | 20.59% | 0.22 | 0.89 | 0.73 |
| Al Ameen Shariah Stock Fund (Formerly: UBL Shariah Stock Fund) | UBLFM | 27.13% | 22.27% | 9.73% | 16.56% | 0.22 | 0.82 | 0.82 |
| Shariah Compliant Capital Protected Fund | | | | | | | | |
| Meezan Capital Protected Fund II | ALMEEZAN | | | | Matured | | | |
| NAFA Islamic Principal Protected Fund I | NAFA | 21.34% | 19.18% | 10.25% | 9.33% | 0.11 | 0.50 | 1.18 |
| NAFA Islamic Principal Protected Fund II | NAFA | 21.05% | 19.34% | 11.11% | 11.12% | 0.24 | 1.13 | 0.52 |
| Shariah Compliant Fund of Funds - CPPI | | | | | | | | |
| ABL Islamic Principal Preservation Fund | ABLAMC | 14.75% | 13.76% | 7.96% | 5.92% | 0.10 | 0.67 | 0.61 |
| ABL Islamic Principal Preservation Fund II | ABLAMC | 15.44% | 14.46% | 8.40% | 6.42% | 0.11 | 0.69 | 0.63 |
| Al Ameen Islamic Principal Preservation Fund I | UBLFML | | | | Matured | | | |
| Al Ameen Islamic Principal Preservation Fund II (Formerly: UBL Islamic Principal Preservation Fund) | UBLFML | 13.90% | 13.72% | 5.57% | 10.43% | 0.24 | 1.71 | 0.22 |
| Al Ameen Islamic Principal Preservation Fund III | UBLFML | 14.59% | 13.91% | 5.17% | 10.91% | 0.21 | 1.45 | 0.28 |
| Al Ameen Islamic Principal Preservation Fund IV | UBLFML | | | | New Fund | | | |
| Al Ameen Islamic Principal Preservation Fund V | UBLFML | | | | New Fund | | | |
| Meezan Capital Preservation Fund II | ALMEEZAN | 10.32% | 8.86% | 3.88% | 7.63% | 0.13 | 1.22 | 0.13 |
| Meezan Capital Preservation Fund III | ALMEEZAN | 12.07% | 10.63% | 5.04% | 10.20% | 0.15 | 1.25 | 0.22 |
| Meezan Financial Planning Fund of Funds (MCPPI I) | ALMEEZAN | | | | New Fund | | | |
| Meezan Financial Planning Fund of Funds (MCPPI II) | ALMEEZAN | | | | New Fund | | | |
| NAFA Islamic Principal Preservation Fund | NAFA | | | | New Fund | | | |
| Shariah Compliant Aggressive Fixed Income | | | | | | | | |
| KASB Islamic Income Opportunity Fund | KFL | 1.09% | -0.98% | -4.42% | -3.71% | 0.02 | 2.10 | (3.35) |
| NAFA Islamic Aggressive Income Fund | NAFA | 9.21% | 8.87% | 8.91% | 8.88% | 0.01 | 0.09 | 0.61 |
| Al Ameen Islamic Aggressive Income Fund (Formerly: United Islamic Income Fund Growth) | UBLFML | 8.26% | 8.20% | 8.45% | 8.42% | 0.04 | 0.49 | (0.12) |
| Shariah Compliant Balanced Fund | | | | | | | | |
| Meezan Balanced Fund | ALMEEZAN | 15.90% | 13.19% | 7.82% | 9.50% | 0.11 | 0.72 | 0.63 |
| First Habib Islamic Balanced Fund | HAML | 5.08% | 3.02% | 1.31% | 6.35% | 0.11 | 2.19 | (0.33) |
| Shariah Compliant Asset Allocation | | | | | | | | |
| Askari Islamic Asset Allocation Fund | AIML | 11.93% | 11.25% | 6.80% | 11.65% | 0.19 | 1.57 | 0.17 |
| Pakistan Int'l Element Islamic Asset Allocation Fund | MCBAHSIL | 35.64% | 32.03% | 14.45% | 9.50% | 0.15 | 0.42 | 1.78 |
| NAFA Islamic Asset Allocation Fund | NAFA | 33.77% | 30.43% | 16.26% | 14.58% | 0.15 | 0.45 | 1.64 |
| Pak Oman Islamic Asset Allocation Fund | POAMCL | 15.61% | 12.98% | 8.38% | 9.56% | 0.13 | 0.80 | 0.55 |
| Al Ameen Islamic Asset Allocation Fund (Formerly: UBL Islamic Asset Allocation Fund) | UBLFML | 17.98% | 13.88% | 7.01% | 7.29% | 0.08 | 0.42 | 1.23 |
| Shariah Compliant Fund of Funds | | | | | | | | |
| Meezan Financial Planning Fund of Funds (Aggressive) | ALMEEZAN | 16.46% | 14.16% | 8.55% | 10.94% | 0.40 | 2.45 | 0.19 |
| Meezan Financial Planning Fund of Funds (Conservative) | ALMEEZAN | 10.04% | 8.52% | 5.75% | 4.99% | 0.05 | 0.50 | 0.26 |
| Meezan Financial Planning Fund of Funds (Moderate) | ALMEEZAN | 13.56% | 11.61% | 7.36% | 8.32% | 0.10 | 0.74 | 0.48 |
| Al Ameen Islamic Active Allocation Plan I | UBLFML | | | | New Fund | | | |
| Shariah Compliant Index Tracker | | | | | | | | |
| KSE Meezan Index Fund | ALMEEZAN | 17.06% | 15.94% | 11.56% | 14.58% | 0.19 | 1.14 | 0.43 |

* Please refer Glossary & Notes



Ten years at a Glance - Returns

| Fund Name | AMC Name | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 10 years (or Since inception for lessor period) | 5 years | 3 years |
|---|-----------|---------|---------|---------|---------|---------|---------|---------|--------|--------|-----------|---|---------|---------|
| Money Market | | | | | | | | | | | | | | |
| ABL Cash Fund (30-07-2010) | ABL AMC | - | - | - | - | - | 11.96%* | 11.22% | 9.11% | 8.22% | 9.37% | 60.82% | 60.82% | 29.15% |
| AKD Cash Fund (20-01-2012) | AKDIML | - | - | - | - | - | 0.00% | 10.44%* | 9.54% | 8.77% | 8.59% | 42.88% | 42.88% | 29.37% |
| Alfalalah GHP Cash Fund (12-03-2010) | AGIM | - | - | - | - | 10.13%* | 11.55% | 11.01% | 9.06% | 8.09% | 8.58% | 74.56% | 58.50% | 28.00% |
| Askari Sovereign Cash Fund (18-09-2009) | AIM | - | - | - | - | 12.05%* | 12.26% | 11.50% | 9.24% | 8.11% | 8.85% | 80.30% | 60.91% | 28.55% |
| Atlas Money Market Fund (20-01-2010) | AAML | - | - | - | - | 10.16%* | 11.64% | 11.33% | 9.02% | 8.29% | 8.59% | 75.52% | 59.33% | 28.20% |
| Atlas Sovereign Liquid Fund (01-12-2014) | AAML | - | - | - | - | - | - | - | - | - | 8.32%* | 8.32% | N/A | N/A |
| BMA Empress Cash Fund (12-11-2009) | BMA Funds | - | - | - | - | 10.26%* | 11.30% | 11.32% | 9.14% | 8.47% | 8.15% | 74.91% | 58.63% | 28.03% |
| Faysal Money Market Fund (13-12-2010) | FAML | - | - | - | - | - | 11.16%* | 10.98% | 9.06% | 8.39% | 8.65% | 58.44% | 58.44% | 28.43% |
| First Habib Cash Fund (10-03-2011) | HAML | - | - | - | - | - | 11.44% | 11.22% | 9.03% | 8.13% | 8.30% | 58.25% | 58.25% | 27.68% |
| HBL Money Market Fund (12-07-2010) | HBLAML | - | - | - | - | - | 11.96%* | 11.53% | 9.28% | 8.08% | 8.77% | 60.42% | 60.42% | 28.47% |
| Alfalalah GHP Money Market Fund | AGIM | - | - | - | - | 10.68%* | 11.82% | 11.82% | 8.82% | 8.17% | 8.73% | 77.11% | 60.02% | 27.98% |
| (Formerly: IGIMoney Market Fund) (07-05-2010) | | | | | | | | | | | | | | |
| JS Cash Fund (29-03-2010) | JSIL | - | - | - | - | 9.47%* | 12.01% | 11.69% | 9.11% | 8.26% | 9.26% | 76.75% | 61.46% | 29.06% |
| KASB Cash Fund (12-08-2009) | KFL | - | - | - | - | 9.99%* | 11.74% | 11.59% | 9.17% | 8.56% | 8.09% | 75.70% | 59.74% | 28.11% |
| Lakson Money Market Fund (13-11-2009) | LI | - | - | - | - | 10.58%* | 11.69% | 11.22% | 8.76% | 7.97% | 8.54% | 75.07% | 58.32% | 27.45% |
| MCB Cash Management Optimizer Fund (01-10-2009) | MCBAHSIL | - | - | - | - | 10.91%* | 11.65% | 11.29% | 9.20% | 8.27% | 8.79% | 77.27% | 59.83% | 28.63% |
| NAFA Government Securities Liquid Fund (16-05-2009) | NAFA | - | - | - | 11.56%* | 10.53% | 11.46% | 10.88% | 8.66% | 8.12% | 8.30% | 93.90% | 57.25% | 27.23% |
| NAFA Money Market Fund (24-02-2012) | NAFA | - | - | - | - | - | - | 10.28%* | 9.17% | 8.21% | 8.91% | 41.89% | 41.89% | 28.66% |
| Pakistan Cash Management Fund (19-03-2008) | MCBAHSIL | - | - | 8.48%* | 11.95% | 11.23% | 13.56% | 11.07% | 9.06% | 8.43% | 8.86% | 119.36% | 62.38% | 28.74% |
| PICIC Cash Fund (14-10-2010) | PICIC AMC | - | - | - | - | - | 11.68%* | 11.47% | 9.07% | 8.41% | 10.31% | 62.38% | 62.38% | 30.44% |
| PIML Daily Reserve Fund (02-01-2013) | PRIMUS | - | - | - | - | - | - | 9.87% | 9.87% | 8.91% | 9.58% | 31.12% | N/A | 31.12% |
| (Formerly: Primus Daily Reserve Fund) | | | | | | | | | | | | | | |
| UBL Liquidity Plus Fund (21-06-2009) | UBLFML | - | - | - | 8.69%* | 10.52% | 11.85% | 11.37% | 8.94% | 8.08% | 8.54% | 91.24% | 59.19% | 27.79% |
| UBL Money Market Fund | UBLFML | - | - | - | - | - | 11.90%* | 12.09% | 9.31% | 7.79% | 7.97% | 59.56% | 59.56% | 27.22% |
| (Formerly UBL Savings Income Fund) (14-10-2010) | | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | | |
| ABL Government Securities Fund (Class B) (29-11-2011) | ABL AMC | - | - | - | - | - | - | 10.68%* | 11.79% | 9.17% | 15.14% | 55.53% | N/A | 40.52% |
| ABL Income Fund (20-09-2008) | ABL AMC | - | - | - | 14.39%* | 10.96% | 11.65% | 11.71% | 9.88% | 8.20% | 14.20% | 114.91% | 69.32% | 35.76% |
| Alfalalah GHP Sovereign Fund (10-05-2014) | AGIM | - | - | - | - | - | - | - | 8.87% | 16.38% | 26.70% | N/A | N/A | N/A |
| Askari Sovereign Yield Enhancer (07-05-2012) | AIM | - | - | - | - | - | - | 10.32%* | 10.98% | 8.82% | 10.74% | 47.54% | N/A | 33.74% |
| Atlas Income Fund (22-03-2004) | AAML | 11.46% | 10.23% | 9.46% | 6.91% | 9.98% | 7.24% | 6.06% | 9.58% | 8.45% | 12.19% | 139.80% | 51.65% | 33.33% |
| Faysal Financial Sector Opportunity Fund (05-07-2013) | FAML | - | - | - | - | - | - | - | 9.15% | 7.41% | 17.23% | N/A | N/A | N/A |
| Faysal Savings Growth Fund (12-05-2007) | FAML | - | 10.22%* | 10.17% | 13.22% | 11.30% | 11.05% | 11.14% | 8.67% | 8.81% | 12.81% | 151.91% | 64.64% | 33.39% |
| First Habib Income Fund (02-06-2007) | HAML | - | 19.05%* | 9.30% | 6.42% | 10.60% | 10.94% | 10.29% | 9.42% | 7.64% | 10.10% | 143.01% | 58.67% | 29.68% |
| HBL Income Fund (15-03-2007) | HBLAML | - | 9.24%* | 9.39% | 4.20% | 13.60% | 13.49% | 12.35% | 7.69% | 9.91% | 12.44% | 140.02% | 69.69% | 33.09% |
| Alfalalah GHP Income Fund (14-04-2007) | AGIM | - | 9.67%* | 9.85% | 6.41% | 11.12% | 11.32% | 11.19% | 12.35% | 7.98% | 12.26% | 140.12% | 68.56% | 36.18% |
| JS Income Fund (26-08-2002) | JSIL | 12.40% | 10.49% | 9.87% | 11.93% | 8.29% | 3.95% | 13.10% | 10.60% | 7.67% | 10.64% | 116.95% | 54.90% | 31.75% |
| Lakson Income Fund (13-11-2009) | LI | - | - | - | 11.19%* | 11.50% | 11.50% | 9.21% | 8.38% | 14.17% | 86.96% | 68.15% | 35.13% | 35.13% |
| MCB DCF Income Fund (01-03-2007) | MCBAHSIL | - | 10.20%* | 9.81% | 9.36% | 11.03% | 12.85% | 10.80% | 9.82% | 10.79% | 12.64% | 151.81% | 71.37% | 37.04% |
| MCB Pakistan Sovereign Fund (01-03-2003) | MCBAHSIL | 7.36% | 9.66% | 5.87% | 13.96% | 10.13% | 10.27% | 11.32% | 12.32% | 9.26% | 16.69% | 175.01% | 75.80% | 43.21% |
| NAFA Financial Sector Income Fund (28-10-2011) | NAFA | - | - | - | - | - | - | 12.42%* | 9.27% | 7.94% | 10.90% | 47.05% | 47.05% | 30.81% |
| NAFA Income Fund (29-03-2008) | NAFA | - | - | 8.27%* | 3.91% | 8.69% | -4.24% | -6.90% | 6.91% | 2.31% | 13.73% | 35.61% | 10.89% | 24.39% |
| NAFA Income Opportunity Fund (22-04-2006) | NAFA | 10.13%* | 10.76% | 9.85% | 5.49% | 5.81% | 5.49% | -0.54% | 10.33% | 16.60% | 13.21% | 128.54% | 52.80% | 45.63% |
| NAFA Government Securities Savings Fund (03-07-2014) | NAFA | - | - | - | - | - | - | - | - | - | 14.37%* | 14.37% | N/A | N/A |
| NAFA Savings Plus Fund (21-11-2009) | NAFA | - | - | - | - | 9.87%* | 10.64% | 11.04% | 8.76% | 7.91% | 8.67% | 72.16% | 56.70% | 27.54% |
| NIT Government Bond Fund (18-11-2009) | NIT | - | - | - | 10.56%* | 11.18% | 9.76% | 9.93% | 7.64% | 13.88% | 81.82% | 64.46% | 34.76% | 34.76% |
| NIT Income Fund (19-02-2010) | NIT | - | - | - | 9.58%* | 12.10% | 12.34% | 9.56% | 7.06% | 14.11% | 84.71% | 68.56% | 33.85% | 33.85% |
| Pak Oman Advantage Fund (09-05-2007) | POAMCL | - | 19.32%* | 10.81% | 5.54% | 12.07% | 11.67% | 11.23% | 7.84% | 7.12% | (Matured) | N/A | N/A | 27.02% |
| Pak Oman Government Securities Fund (28-08-2011) | POAMCL | - | - | - | - | - | - | 10.76%* | 9.20% | 7.08% | 8.63% | 40.69% | N/A | 27.02% |
| Pakistan Income Fund (11-03-2002) | MCBAHSIL | 10.16% | 10.70% | 9.26% | 8.86% | 14.01% | 12.50% | 9.41% | 7.26% | 8.13% | 11.30% | 162.74% | 58.89% | 29.09% |
| PICIC Income Fund (24-07-2010) | PICIC AMC | - | - | - | - | - | 11.70%* | 11.85% | 9.52% | 8.78% | 11.75% | 66.35% | 66.35% | 33.14% |
| UBL Financial Sector Bond Fund | UBLFML | - | - | - | - | - | - | 9.23% | 6.99% | 10.86% | 29.56% | N/A | N/A | 29.56% |
| UBL Government Securities Fund (27-07-2011) | UBLFML | - | - | - | - | - | 0.00% | 12.11%* | 9.90% | 8.26% | 15.47% | 54.02% | 54.02% | 37.38% |
| PIML Income Fund | PRIMUS | - | - | - | - | - | - | - | 8.72% | 8.24% | 16.97% | 37.65% | N/A | 37.65% |
| (Formerly: Primus Cash Fund) (08-08-2012) | | | | | | | | | | | | | | |
| Equity | | | | | | | | | | | | | | |
| ABL Stock Fund (28-06-2009) | ABL AMC | - | - | - | -0.17% | 32.66% | 29.19% | 26.34% | 55.87% | 32.90% | 27.11% | 469.19% | 329.79% | 163.32% |
| AKD Opportunity Fund (31-03-2006) | AKDIML | -11.40% | 41.99% | 3.95% | -36.13% | 16.96% | 19.62% | 34.70% | 72.87% | 48.21% | 33.36% | 437.82% | 450.52% | 241.68% |
| Alfalalah GHP Alpha Fund (09-09-2008) | AGIM | - | - | - | 38.22% | 24.76% | 16.72% | 2.63% | 39.80% | 29.55% | 27.39% | 376.57% | 176.38% | 130.73% |
| Askari Equity Fund (30-03-2012) | AIM | - | - | - | - | - | - | -0.30% | 42.07% | 28.71% | 17.59% | 114.38% | N/A | 115.02% |
| Atlas Stock Market Fund (23-11-2004) | AAML | 32.52% | 29.39% | -6.84% | -31.58% | 24.86% | 40.07% | 22.95% | 51.11% | 30.09% | 19.73% | 453.09% | 305.29% | 135.35% |
| Crosby Dragon Fund (15-12-2003) | KFL | 19.70% | 62.55% | 35.10% | -42.17% | 22.43% | 25.49% | 9.86% | 43.47% | 32.82% | 19.58% | 484.55% | 214.12% | 127.86% |
| First Capital Mutual Fund (24-05-1995) | FCMF | 24.50% | 8.86% | -11.28% | -39.73% | 13.72% | 10.89% | 8.65% | 28.23% | 32.88% | 15.82% | 95.94% | 137.77% | 97.35% |
| First Habib Stock Fund (10-10-2009) | HAML | - | - | - | - | -4.57% | 18.43% | 3.67% | 33.43% | 22.60% | 14.95% | 120.33% | 130.88% | 88.04% |
| Golden Arrow Selected Stock Fund (01-05-1983) | AKDIML | -4.16% | 44.39% | -1.70% | -34.45% | 16.00% | 13.94% | 34.85% | 84.36% | 51.71% | 39.78% | 521.31% | 500.73% | 290.97% |
| HBL Stock Fund (27-08-2007) | HBLAML | - | - | -1.47% | -17.80% | 19.52% | 28.20% | 11.00% | 44.42% | 27.80% | 8.26% | 175.25% | 184.36% | 99.82% |
| Alfalalah GHP Stock Fund (15-07-2008) | AGIM | - | - | - | 32.90% | 26.08% | 29.97% | 13.34% | 66.41% | 24.58% | 27.70% | 553.51% | 290.03% | 164.78% |
| JS Growth Fund (06-06-2006) | JSIL | -1.57% | 26.53% | -5.95% | -45.02% | 6.61% | 22.56% | 17.92% | 56.91% | 40.12% | 12.43% | 145.29% | 257.24% | 147.20% |
| JS Large Capital Fund (14-05-2004) | JSIL | 29.96% | 36.90% | 7.59% | -47.56% | 4.65% | 38.38% | 14.87% | 54.55% | 39.65% | 31.75% | 374.77% | 352.01% | 184.35% |
| JS Value Fund (14-01-1996) | JSIL | 31.50% | 38.60% | 39.13% | -50.45% | -11.43% | 25.89% | 15.25% | 64.30% | 35.52% | 9.73% | 294.51% | 254.51% | 144.33% |
| Lakson Equity Fund (13-11-2009) | LI | - | - | - | - | -0.66% | 20.44% | 9.74% | 40.02% | 32.15% | 23.93% | 201.08% | 203.08% | 129.31% |
| NAFA Stock Fund (22-01-2007) | NAFA | - | 43.47% | -3.18% | -45.63% | 16.74% | 28.37% | 21.98% | 54.95% | 36.33% | 36.94% | 299.32% | 352.93% | 189.26% |



Ten years at a Glance - Returns

| Fund Name | AMC Name | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 10 years (or Since inception for lessor period) | 5 years | 3 years |
|---|-----------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|---|---------|---------|
| Equity (Contd.) | | | | | | | | | | | | | | |
| National Investment (Unit) Trust (12-11-1962) | NIT | 28.20% | 44.67% | -5.76% | -41.48% | 17.92% | 24.05% | 7.57% | 58.42% | 56.98% | 20.27% | 381.40% | 299.15% | 199.12% |
| MCB Pakistan Stock Market Fund (11-03-2002) | MCBAHSIL | 26.85% | 29.41% | -3.01% | -26.32% | 24.77% | 21.07% | 11.29% | 49.42% | 34.69% | 39.35% | 453.10% | 277.89% | 180.45% |
| PICIC Energy Fund (20-01-2006) | PICIC AMC | 1.90% | 5.69% | 7.28% | -12.20% | 13.52% | 31.09% | 9.33% | 30.01% | 23.92% | 8.18% | 187.66% | 149.79% | 74.29% |
| PICIC Growth Fund (20-07-2004) | PICIC AMC | 12.70% | 21.61% | -4.40% | -36.08% | 14.45% | 16.75% | 3.19% | 58.55% | 35.41% | -0.72% | 146.15% | 156.81% | 113.15% |
| PICIC Investment Fund (07-06-2004) | PICIC AMC | 23.12% | 27.01% | -3.27% | -40.55% | 14.90% | 18.33% | 4.29% | 54.85% | 35.39% | -1.12% | 164.30% | 155.81% | 107.29% |
| PICIC Stock Fund (24-09-2011) | PICIC AMC | - | - | - | - | - | - | 13.03% | 48.18% | 41.93% | 11.15% | 164.22% | N/A | 133.77% |
| United Stock Advantage Fund (04-08-2006) | UBLFML | - | 29.73% | -4.11% | -35.26% | 24.13% | 35.59% | 12.42% | 55.20% | 31.48% | 22.06% | 279.52% | 279.67% | 149.08% |
| PIML Value Equity Fund (13-03-2015) | PRIMUS | - | - | - | - | - | - | - | - | - | 9.11% | 9.11% | N/A | N/A |
| Capital Protected | | | | | | | | | | | | | | |
| HBL Mustahekum Sarmaya Fund (27-03-2015) | HBLAML | - | - | - | - | - | - | - | - | - | 1.73% | 1.73% | N/A | N/A |
| Pakistan Sarmaya Mehfooz Fund (22-12-2014) | MCBAHSIL | - | - | - | - | - | - | - | - | - | 10.95% | 10.95% | N/A | N/A |
| Fund of Funds - CPPI | | | | | | | | | | | | | | |
| Alfalah GHP Capital Preservation Fund (29-10-2014) | AGIM | - | - | - | - | - | - | - | - | - | 10.00% | 10.00% | N/A | N/A |
| UBL Principal Protected Fund II (23-07-2013) | UBLFML | - | - | - | - | - | - | - | - | 13.60% | 11.93% | 27.15% | N/A | N/A |
| UBL Principal Protected Fund III (06-03-2014) | UBLFML | - | - | - | - | - | - | - | - | 4.60% | 12.85% | 18.04% | N/A | N/A |
| Aggressive Fixed Income | | | | | | | | | | | | | | |
| AKD Aggressive Income Fund (22-03-2007) | AKDIML | - | 12.92%* | 9.58% | -10.13% | 9.01% | 11.59% | 10.41% | 6.55% | 5.44% | 15.51% | 93.83% | 59.90% | 29.78% |
| Alfalah GHP Income Multiplier Fund (15-06-2007) | AGIM | - | 9.20%* | 9.74% | 3.24% | 3.61% | -2.37% | -3.90% | 11.23% | 12.35% | 14.15% | 71.56% | 33.84% | 42.65% |
| Askari High Yield Scheme (16-03-2006) | AIM | 17.15%* | 11.26% | 9.41% | 3.50% | -7.09% | 5.40% | 0.31% | 1.61% | 11.63% | 12.16% | 84.48% | 34.52% | 27.22% |
| BMA Chundrigar Road Savings Fund (23-08-2007) | BMA Funds | - | - | 9.22%* | -3.30% | 8.56% | -7.75% | -8.90% | 13.35% | 7.70% | 12.26% | 32.05% | 15.18% | 37.04% |
| Faysal Income & Growth Fund (10-10-2005) | FAML | 7.76%* | 12.76% | 10.10% | 9.08% | 11.31% | 9.71% | 13.55% | 9.50% | 8.82% | 12.14% | 170.37% | 66.46% | 33.62% |
| IGI Aggressive Income Fund (25-10-2007) | IGIFL | - | - | 9.99%* | 0.75% | -6.34% | -0.90% | 21.42% | 10.30% | 7.64% | - | (Wound up) | - | - |
| KASB Income Opportunity Fund (01-09-2010) | KFL | 9.83%* | 11.02% | 10.36% | 1.80% | -12.76% | -38.11% | 28.16% | 19.04% | 22.18% | 0.06% | 37.94% | 15.43% | 45.54% |
| Pakistan Income Enhancement Fund (28-08-2008) | MCBAHSIL | - | - | - | 18.40% | 14.24% | 12.41% | 8.94% | 7.21% | 8.73% | 13.61% | 119.36% | 62.18% | 32.43% |
| United Growth & Income Fund (02-03-2006) | UBLFML | 9.57%* | 11.83% | 10.10% | 6.82% | 9.46% | -10.38% | -12.32% | 10.71% | 18.36% | 11.93% | 81.80% | 15.25% | 46.67% |
| Balanced | | | | | | | | | | | | | | |
| Faysal Balanced Growth Fund (19-04-2004) | FAML | 23.32% | 21.17% | -0.19% | -24.00% | 21.99% | 9.98% | -4.69% | 19.15% | 14.69% | 19.83% | 137.36% | 71.65% | 63.75% |
| HBL Multi Asset Fund (14-12-2007) | HBLAML | - | - | -2.73% | -13.22% | 19.17% | 23.55% | 12.67% | 37.59% | 24.09% | 4.88% | 150.76% | 149.26% | 79.06% |
| NAFA Multi Asset Fund (22-01-2007) | NAFA | - | 28.96% | 5.12% | -22.56% | 12.38% | 25.30% | 15.54% | 34.12% | 25.41% | 26.80% | 264.28% | 208.77% | 113.28% |
| Pakistan Capital Market Fund (24-01-2004) | MCBAHSIL | 27.14% | 26.54% | -6.39% | -21.52% | 20.41% | 14.00% | 9.40% | 28.08% | 26.05% | 31.15% | 275.82% | 164.07% | 111.74% |
| Primus Strategic Multi Asset Fund (23-08-2013) | PIML | - | - | - | - | - | - | 9.27% | 28.64% | 40.56% | N/A | N/A | N/A | N/A |
| Unit Trust of Pakistan (27-10-1997) | JSIL | 32.40% | 28.28% | 4.90% | 18.13% | 14.05% | 13.23% | 16.60% | 42.01% | 23.56% | 13.52% | 531.25% | 162.97% | 99.18% |
| Asset Allocation | | | | | | | | | | | | | | |
| Alfalah GHP Value Fund (29-10-2005) | AGIM | 11.77% | 24.53% | 1.75% | 2.74% | 17.36% | 5.65% | 5.77% | 30.11% | 19.52% | 25.48% | 272.33% | 118.04% | 95.14% |
| Askari Asset Allocation Fund (02-06-2007) | AIM | - | 2.17% | -12.28% | -37.85% | 7.61% | 13.47% | 12.12% | 39.87% | 19.29% | 14.54% | 45.75% | 143.15% | 91.11% |
| Faysal Asset Allocation Fund (05-03-2007) | FAML | - | 23.52% | -12.64% | -38.30% | 30.70% | 20.59% | -0.02% | 20.26% | 17.01% | 16.16% | 71.50% | 97.07% | 63.45% |
| JS Aggressive Asset Allocation (28-06-2005) | JSIL | 73.03% | 27.08% | -6.82% | -62.65% | 12.20% | 16.62% | 11.68% | 22.51% | 36.87% | 6.18% | 99.10% | 131.87% | 78.03% |
| KASB Asset Allocation Fund (01-09-2010) | KFL | - | - | - | -14.28% | 0.89% | -5.72% | 2.36% | 25.21% | 40.15% | 20.66% | 76.73% | 104.34% | 111.74% |
| Lakson Asset Allocation Developed Markets Fund (10-10-2011) | LI | - | - | - | - | - | - | 6.42% | 10.52% | 9.64% | 7.76% | 38.96% | N/A | 30.57% |
| Lakson Asset Allocation Emerging Markets Fund (10-10-2011) | LI | - | - | - | - | - | - | 6.23% | 5.46% | 6.40% | 4.96% | 25.11% | N/A | 17.77% |
| Lakson Asset Allocation Global Commodities Fund (10-10-2011) | LI | - | - | - | - | - | - | 5.85% | 3.44% | 4.24% | 8.86% | 24.25% | N/A | 17.38% |
| MCB Pakistan Asset Allocation Fund (Formerly: MCB Dynamic Allocation Fund) (17-03-2008) | MCBAHSIL | - | - | -12.35% | -23.53% | 16.72% | 20.86% | 8.65% | 19.23% | 11.94% | 19.40% | 63.72% | 109.27% | 59.36% |
| NAFA Asset Allocation Fund (21-08-2010) | NAFA | - | - | - | - | - | 19.45% | 14.38% | 31.99% | 13.66% | 24.64% | 155.47% | 155.47% | 86.99% |
| Pak Oman Advantage Asset Allocation Fund (30-10-2008) | POAMCL | - | - | - | 21.68% | -1.76% | 15.08% | -0.89% | 31.82% | 8.74% | 12.58% | 120.01% | 84.06% | 61.37% |
| UBL Asset Allocation Fund (20-08-2013) | UBLFML | - | - | - | - | - | - | - | - | 13.47% | 22.75% | 39.28% | N/A | N/A |
| Fund of Funds | | | | | | | | | | | | | | |
| JS Fund of Funds (31-10-2005) | JSIL | 6.64% | 17.03% | 10.82% | -25.69% | 13.99% | 31.70% | 20.00% | 21.01% | 40.09% | 20.44% | 278.00% | 222.66% | 104.17% |
| Index Tracker | | | | | | | | | | | | | | |
| AKD Index Tracker Fund (11-10-2005) | AKDIML | 7.72% | 36.60% | -15.19% | -41.47% | 30.37% | 25.09% | 7.68% | 46.94% | 36.40% | 13.20% | 191.03% | 205.59% | 126.87% |
| JS KSE-30 Index Fund (29-05-2006) | JSIL | 0.50% | 41.10% | -16.49% | -43.64% | 28.51% | 27.12% | 7.75% | 30.75% | 27.46% | 7.28% | 110.04% | 144.86% | 78.78% |
| Commodities | | | | | | | | | | | | | | |
| Atlas Gold Fund (15-07-2013) | AAML | - | - | - | - | - | - | - | - | 6.11% | -4.31% | 1.53% | N/A | N/A |
| UBL Gold Fund (13-02-2013) | UBLFML | - | - | - | - | - | - | - | -17.14% | 12.89% | -6.02% | -12.09% | N/A | -12.09% |
| Shariah Compliant Money Market | | | | | | | | | | | | | | |
| HBL Islamic Money Market Fund (09-05-2011) | HBLAML | - | - | - | - | - | 10.46%* | 10.33% | 8.45% | 6.86% | 6.70% | 50.69% | 50.69% | 23.65% |
| Meezan Cash Fund (15-06-2009) | AL MEEZAN | - | - | - | 8.08%* | 10.10% | 11.02% | 10.71% | 8.07% | 7.07% | 7.46% | 81.86% | 52.82% | 24.34% |
| Al Ameen Islamic Cash Fund (Formerly: UBL Islamic Cash Fund) (29-09-2012) | UBLFML | - | - | - | - | - | - | - | 6.71% | 6.56% | 6.56% | 21.17% | N/A | 21.17% |



Ten years at a Glance - Returns

| Fund Name | AMC Name | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 10 years (or Since inception for lessor period) | 5 years | 3 years |
|--|-----------|--------|--------|---------|---------|---------|---------|--------|--------|--------|--------|---|---------|---------|
| Shariah Compliant Income | | | | | | | | | | | | | | |
| ABL Islamic Income Fund (30-07-2010) | ABL AMC | - | - | - | - | - | 10.19%* | 11.01% | 9.22% | 8.88% | 8.69% | 58.10% | 58.10% | 29.25% |
| Al Ameen Islamic Sovereign Fund (Formerly: Askari Islamic Income Fund (18-09-2009)) | UBLFML | - | - | - | - | - | 11.83%* | 11.37% | 9.09% | 8.78% | 6.15% | 56.89% | 56.89% | 25.97% |
| Atlas Islamic Income Fund (18-10-2008) | AIM | - | - | - | - | 22.80%* | 12.24% | 12.09% | 8.74% | 7.93% | 6.44% | 93.00% | 57.16% | 24.92% |
| Faysal Islamic Savings Growth Fund (14-06-2010) | AAML | - | - | - | 11.50%* | 9.22% | 9.90% | 10.11% | 8.65% | 8.22% | 7.21% | 85.78% | 52.55% | 26.07% |
| Alfalalah GHP Islamic Income Fund (Formerly: IGI Islamic Income Fund) (03-12-2009) | FAML | - | - | - | - | 9.91%* | 10.33% | 11.24% | 8.28% | 7.65% | 8.22% | 70.17% | 54.83% | 26.15% |
| JS Islamic Government Securities Fund | AGIM | - | - | - | - | 9.03%* | 10.20% | 9.70% | 7.31% | 6.01% | 6.85% | 60.22% | 46.95% | 21.56% |
| MCB Islamic Income Fund (19-06-2011) | JSIL | - | - | - | - | - | - | - | 6.51% | 8.80% | 6.22% | 23.08% | N/A | 23.08% |
| Meezan Islamic Income Fund (15-01-2007) | MCBAHSIL | - | - | - | - | - | 8.40%* | 10.40% | 8.91% | 8.36% | 6.57% | 50.53% | 50.53% | 25.78% |
| Meezan Sovereign Fund (10-02-2010) | AL MEEZAN | - | 9.93%* | 9.15% | 10.15% | 7.31% | 11.77% | 7.79% | 14.45% | 11.90% | 8.13% | 136.63% | 66.85% | 38.49% |
| NAFA Riba Free Savings Fund (21-08-2010) | AL MEEZAN | - | - | - | - | 9.49%* | 11.45% | 11.15% | 9.12% | 8.50% | 6.81% | 71.52% | 56.65% | 26.46% |
| Pak Oman Advantage Islamic Income Fund (30-10-2008) | NAFA | - | - | - | - | - | 10.39%* | 10.83% | 8.72% | 7.82% | 7.36% | 53.96% | 53.96% | 25.84% |
| PICIC Islamic Income Fund (29-05-2014) | POAMCL | - | - | - | 15.83%* | 3.56% | 9.19% | 11.18% | 6.91% | 3.43% | 4.67% | 68.54% | 40.49% | 15.74% |
| PIML Islamic Income Fund (Formerly: PIML Islamic Money Market Fund) (04-03-2014) | PICIC AMC | - | - | - | - | - | - | - | - | 0.81% | 8.37% | 9.25% | N/A | N/A |
| | PRIMUS | - | - | - | - | - | - | - | - | 5.46% | 5.09% | 10.83% | N/A | N/A |
| Shariah Compliant Equity | | | | | | | | | | | | | | |
| ABL Islamic Stock Fund | ABL AMC | - | - | - | - | - | - | - | -3.24% | 24.67% | 29.03% | 55.64% | N/A | 55.64% |
| Al Meezan Mutual Fund (13-07-1995) | AL MEEZAN | 28.37% | 26.95% | 0.43% | -31.67% | 31.23% | 37.37% | 19.03% | 50.56% | 29.82% | 22.02% | 472.34% | 289.99% | 138.51% |
| Alfalalah GHP Islamic Stock Fund (Formerly: Alfalah GHP Islamic Fund) (04-09-2007) | AGIM | - | - | 5.35% | 8.63% | 17.95% | 10.15% | 12.18% | 36.25% | 18.42% | 23.79% | 233.12% | 146.81% | 99.74% |
| Atlas Islamic Stock Fund (01-01-2007) | AAML | - | 3.56% | 1.40% | -22.68% | 25.14% | 43.77% | 27.51% | 48.67% | 21.73% | 21.37% | 309.11% | 302.69% | 119.67% |
| HBL Islamic Stock Fund (09-05-2011) | HBLAML | - | - | - | - | - | 2.50% | 16.52% | 44.86% | 30.67% | 11.80% | 152.76% | 152.76% | 111.63% |
| JS Islamic Fund (27-12-2002) | JSIL | 36.42% | 25.56% | -10.03% | -43.48% | 15.02% | 39.48% | 25.84% | 45.49% | 38.43% | 42.90% | 406.13% | 405.17% | 187.81% |
| Meezan Islamic Fund (08-08-2003) | AL MEEZAN | 29.98% | 28.79% | 0.27% | -29.51% | 30.88% | 38.72% | 19.46% | 50.76% | 29.15% | 21.64% | 507.76% | 292.47% | 136.83% |
| MCB Pakistan Islamic Stock Fund (Formerly: Pakistan Strategic Allocation Fund) (01-09-2004) | MCBAHSIL | 23.39% | 24.78% | -1.80% | -27.38% | 18.54% | 19.12% | 14.89% | 32.32% | 31.34% | 19.20% | 269.00% | 183.52% | 107.17% |
| NAFA Islamic Stock Fund (12-01-2015) | NAFA | - | - | - | - | - | - | - | - | - | 11.39% | 11.39% | N/A | N/A |
| NIT Islamic Equity Fund (18-05-2015) | NIT | - | - | - | - | - | - | - | - | - | 2.70% | 2.70% | N/A | N/A |
| PICIC Islamic Stock Fund (29-05-2014) | PICIC AMC | - | - | - | - | - | - | - | - | 0.88% | 24.49% | 25.59% | N/A | N/A |
| PIML Islamic Equity Fund (04-03-2014) | PRIMUS | - | - | - | - | - | - | - | - | 4.58% | 24.96% | 30.69% | N/A | N/A |
| Al Ameen Shariah Stock Fund (Formerly: UBL Shariah Stock Fund) (24-12-2006) | UBLFML | - | 14.86% | 0.81% | -18.38% | 16.36% | 26.41% | 17.75% | 49.59% | 34.36% | 27.13% | 318.24% | 280.32% | 155.51% |
| Shariah Compliant Capital Protected Fund | | | | | | | | | | | | | | |
| Meezan Capital Protected Fund II (07-07-2011) | AL MEEZAN | - | - | - | - | - | - | 13.52% | 15.21% | 12.11% | - | (Matured) | - | - |
| NAFA Islamic Principal Protected Fund I (06-03-2014) | NAFA | - | - | - | - | - | - | - | 2.63% | 21.34% | - | 24.54% | N/A | N/A |
| NAFA Islamic Principal Protected Fund II (30-06-2014) | NAFA | - | - | - | - | - | - | - | 0.12% | 21.05% | - | 21.19% | N/A | N/A |
| Shariah Compliant Fund of Funds - CPPI | | | | | | | | | | | | | | |
| ABL Islamic Principal Preservation Fund (24-12-2013) | ABL AMC | - | - | - | - | - | - | - | - | 5.82% | 14.75% | 21.43% | N/A | N/A |
| ABL Islamic Principal Preservation Fund II (31-03-2014) | ABL AMC | - | - | - | - | - | - | - | - | 2.79% | 15.44% | 18.67% | N/A | N/A |
| Al Ameen Islamic Principal Preservation Fund I (Formerly: UBL Islamic Principal Preservation Fund) (27-04-2013) | UBLFML | - | - | - | - | - | - | - | 9.45% | 22.19% | - | Matured | - | - |
| Al Ameen Islamic Principal Preservation Fund II (Formerly: UBL Islamic Principal Preservation Fund) (07-11-2013) | UBLFML | - | - | - | - | - | - | - | - | 14.15% | 13.90% | 30.02% | N/A | N/A |
| Al Ameen Islamic Principal Preservation Fund III (20-06-2014) | UBLFML | - | - | - | - | - | - | - | - | 1.22% | 14.59% | 15.99% | N/A | N/A |
| Al Ameen Islamic Principal Preservation Fund IV (16-10-2014) | UBLFML | - | - | - | - | - | - | - | - | - | 11.72% | 11.72% | N/A | N/A |
| Al Ameen Islamic Principal Preservation Fund V (26-12-2014) | UBLFML | - | - | - | - | - | - | - | - | - | -1.70% | -1.70% | N/A | N/A |
| Meezan Capital Preservation Fund II (28-06-2014) | AL MEEZAN | - | - | - | - | - | - | - | - | 0.02% | 10.32% | 10.34% | N/A | N/A |
| Meezan Capital Preservation Fund III (31-01-2014) | AL MEEZAN | - | - | - | - | - | - | - | - | 5.62% | 12.07% | 18.37% | N/A | N/A |
| Meezan Financial Planning Fund of Funds (MCPP I) (26-09-2014) | AL MEEZAN | - | - | - | - | - | - | - | - | - | 7.82% | 7.82% | N/A | N/A |
| Meezan Financial Planning Fund of Funds (MCPP II) (19-12-2014) | AL MEEZAN | - | - | - | - | - | - | - | - | - | 0.44% | 0.44% | N/A | N/A |
| NAFA Islamic Principal Preservation Fund (12-01-2015) | NAFA | - | - | - | - | - | - | - | - | - | 5.07% | 5.07% | N/A | N/A |
| Shariah Compliant Aggressive Fixed Income | | | | | | | | | | | | | | |
| KASB Islamic Income Opportunity Fund (07-06-2008) | KFL | - | - | 8.95%* | 7.17% | 4.38% | -3.09% | 8.57% | 9.48% | 9.20% | 1.09% | 54.97% | 27.15% | 20.85% |
| NAFA Islamic Aggressive Income Fund (29-10-2007) | NAFA | - | - | 8.30%* | -4.41% | -4.87% | 9.04% | 19.07% | 6.80% | 13.65% | 9.21% | 69.49% | 72.11% | 32.56% |
| Al Ameen Islamic Aggressive Income Fund (Formerly: United Islamic Income Fund) (20-10-2007) | UBLFML | - | - | 9.18%* | 3.30% | 3.78% | -4.00% | 6.14% | 6.91% | 14.36% | 8.26% | 57.84% | 34.85% | 32.35% |
| Shariah Compliant Balanced Fund | | | | | | | | | | | | | | |
| First Habib Islamic Balanced Fund (9-11-2012) | HAML | - | - | - | - | - | - | - | 11.36% | 12.34% | 5.08% | 31.46% | N/A | 31.46% |
| Meezan Balanced Fund (20-12-2004) | AL MEEZAN | 34.74% | 25.41% | 1.33% | -10.79% | 22.73% | 25.37% | 16.81% | 31.75% | 19.66% | 15.90% | 401.63% | 167.58% | 82.72% |



Ten years at a Glance - Returns

| Fund Name | AMC Name | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 10 years (or Since inception for lessor period) | 5 years | 3 years |
|---|-----------|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|---|---------|---------|
| Shariah Compliant Asset Allocation | | | | | | | | | | | | | | |
| Al Ameen Islamic Asset Allocation Fund (Formerly: UBL Islamic Asset Allocation Fund) (11-12-2013) | AIM | - | - | - | - | - | - | - | - | 5.26% | 17.98% | 24.18% | N/A | N/A |
| Askari Islamic Asset Allocation Fund (18-09-2009) | AIM | - | - | - | - | 12.90% | 11.77% | 10.30% | 30.80% | 12.53% | 11.93% | 129.30% | 103.10% | 64.75% |
| NAFA Islamic Asset Allocation Fund (29-10-2007) | NAFA | - | - | -4.64% | -10.09% | 17.46% | 28.44% | 13.26% | 36.29% | 22.23% | 33.77% | 226.47% | 224.19% | 122.85% |
| Pak Oman Islamic Asset Allocation Fund (30-10-2008) | POAMCL | - | - | - | 10.84% | 3.03% | 22.73% | 11.79% | 20.39% | 17.32% | 15.61% | 155.87% | 124.05% | 63.30% |
| Pakistan Int'l Element Islamic Fund (02-05-2006) | MCBAHSIL | -4.54% | 23.38% | 3.43% | -15.87% | 7.38% | 15.08% | 15.64% | 28.41% | 18.86% | 35.64% | 203.21% | 175.51% | 107.03% |
| Shariah Compliant Fund of Funds | | | | | | | | | | | | | | |
| Al Ameen Islamic Active Allocation Plan I | UBLFML | - | - | - | - | - | - | - | - | - | 0.19% | 0.19% | N/A | N/A |
| Meezan Financial Planning Fund of Funds (Aggressive) (12-04-2013) | AL MEEZAN | - | - | - | - | - | - | - | 8.96% | 22.10% | 16.46% | 54.93% | N/A | 54.93% |
| Meezan Financial Planning Fund of Funds (Conservative) (12-04-2013) | AL MEEZAN | - | - | - | - | - | - | - | 3.72% | 12.61% | 10.04% | 28.53% | N/A | 28.53% |
| Meezan Financial Planning Fund of Funds (Moderate) (12-04-2013) | AL MEEZAN | - | - | - | - | - | - | - | 6.50% | 17.33% | 13.56% | 41.91% | N/A | 41.91% |
| Shariah Compliant Index Tracker | | | | | | | | | | | | | | |
| KSE Meezan Index Fund (28-05-2012) | AL MEEZAN | - | - | - | - | - | - | -2.34% | 49.64% | 26.49% | 17.06% | 116.39% | N/A | 121.58% |



Ten years at a Glance - Returns

| Fund Name | AMC Name | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 10 years (or Since inception for lessor period) | 5 years | 3 years |
|--|-----------|------|--------|--------|---------|--------|--------|--------|--------|--------|---------|---|---------|---------|
| Conventional Pension Schemes | | | | | | | | | | | | | | |
| ABL Pension Fund (20-08-2014) | ABL AMC | - | - | - | - | - | - | - | - | - | 28.79% | 28.79% | N/A | N/A |
| Equity | | - | - | - | - | - | - | - | - | - | 28.79% | 28.79% | N/A | N/A |
| Debt | | - | - | - | - | - | - | - | - | - | 20.92%* | 20.92% | N/A | N/A |
| Money Market | | - | - | - | - | - | - | - | - | - | 6.14%* | 6.14% | N/A | N/A |
| Atlas Pension Fund (27-06-2007) | AAML | - | 0.02% | 0.94% | -17.31% | 20.71% | 29.73% | 16.72% | 52.48% | 35.30% | 21.13% | 281.30% | 278.38% | 149.88% |
| Equity | | - | 0.02% | 0.94% | -17.31% | 20.71% | 29.73% | 16.72% | 52.48% | 35.30% | 21.13% | 281.30% | 278.38% | 149.88% |
| Debt | | - | 2.43%* | 7.54% | 9.07% | 8.98% | 9.64% | 10.16% | 8.47% | 7.83% | 13.03% | 109.06% | 59.67% | 32.21% |
| Money Market | | - | 2.43%* | 7.28% | 9.91% | 9.51% | 10.80% | 10.35% | 8.15% | 7.59% | 7.93% | 103.10% | 53.56% | 25.59% |
| Gold | | - | - | - | - | - | - | - | 0.05% | 5.98% | -4.60% | 1.16% | N/A | 1.16% |
| HBL Pension Fund (15-12-2011) | HBLAML | - | - | - | - | - | - | 22.44% | 45.43% | 25.56% | 31.58% | 194.18% | N/A | 140.26% |
| Equity | | - | - | - | - | - | - | 22.44% | 45.43% | 25.56% | 31.58% | 194.18% | N/A | 140.26% |
| Debt | | - | - | - | - | - | - | 8.05%* | 8.91% | 7.44% | 11.01% | 40.35% | N/A | 29.89% |
| Money Market | | - | - | - | - | - | - | 8.36%* | 7.92% | 7.13% | 6.88% | 33.89% | N/A | 23.56% |
| JS Pension Savings Fund (25-06-2007) | JSIL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Money Market | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Pakistan Pension Fund (29-06-2007) | MCBAHSIL | - | 0.02% | -8.38% | -31.21% | 30.93% | 23.18% | 15.06% | 55.71% | 49.60% | 37.95% | 275.91% | 355.43% | 221.35% |
| Equity | | - | 0.02% | -8.38% | -31.21% | 30.93% | 23.18% | 15.06% | 55.71% | 49.60% | 37.95% | 275.91% | 355.43% | 221.35% |
| Debt | | - | 2.43%* | -1.96% | 13.09% | 9.72% | 10.28% | 10.91% | 10.08% | 7.16% | 16.85% | 110.09% | 68.60% | 37.84% |
| Money Market | | - | 2.43%* | 6.40% | 8.86% | 9.84% | 10.63% | 10.32% | 8.17% | 7.20% | 7.17% | 97.67% | 51.69% | 24.28% |
| NIT Pension Fund (19-06-2015) | NIT | - | - | - | - | - | - | - | - | - | 0.19% | 0.19% | N/A | N/A |
| Equity | | - | - | - | - | - | - | - | - | - | 0.19% | 0.19% | N/A | N/A |
| Debt | | - | - | - | - | - | - | - | - | - | 6.64% | 6.64% | N/A | N/A |
| Money Market | | - | - | - | - | - | - | - | - | - | 6.64% | 6.64% | N/A | N/A |
| Gold | | - | - | - | - | - | - | - | - | - | 0.20% | 0.20% | N/A | N/A |
| NAFA Pension Fund (02-07-2013) | NAFA | - | - | - | - | - | - | - | - | 39.04% | 49.64% | 108.06% | N/A | N/A |
| Equity | | - | - | - | - | - | - | - | - | 39.04% | 49.64% | 108.06% | N/A | N/A |
| Debt | | - | - | - | - | - | - | - | - | 8.19% | 17.28% | 26.88% | N/A | N/A |
| Money Market | | - | - | - | - | - | - | - | - | 7.59% | 7.75% | 15.93% | N/A | N/A |
| UBL Retirement Savings Fund (19-05-2010) | UBLFML | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Money Market | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Gold | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Shariah Compliant Pension Schemes | | | | | | | | | | | | | | |
| ABL Islamic Pension Fund (20-08-2014) | ABL AMC | - | - | - | - | - | - | - | - | - | 30.84% | 30.84% | N/A | N/A |
| Islamic Equity | | - | - | - | - | - | - | - | - | - | 30.84% | 30.84% | N/A | N/A |
| Islamic Debt | | - | - | - | - | - | - | - | - | - | 6.56%* | 6.56% | N/A | N/A |
| Islamic Money Market | | - | - | - | - | - | - | - | - | - | 6.31%* | 6.31% | N/A | N/A |
| Atlas Pension Islamic Fund (15-09-2007) | AAML | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Equity | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Debt | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Money Market | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| HBL Islamic Pension Fund (15-12-2011) | HBLAML | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Equity | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Debt | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Money Market | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| JS Islamic Pension Savings Fund (17-03-2008) | JSIL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Equity | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Debt | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Money Market | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Meezan Tahaffuz Pension Fund (28-06-2007) | AL MEEZAN | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Equity | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Debt | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Money Market | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NAFA Islamic Pension Fund (02-07-2013) | NAFA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Equity | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Debt | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Money Market | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NIT Islamic Pension Fund (19-06-2015) | NIT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Equity | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Debt | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Money Market | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Pakistan Islamic Pension Fund (15-11-2007) | MCBAHSIL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Equity | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Debt | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Money Market | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| UBL Islamic Retirement Savings Fund (19-05-2010) | UBLFML | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Equity | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Debt | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Islamic Money Market | | - | - | - | - | - | - | - | - | - | - | - | - | - |



Funds Launched/Discontinued during Financial Year 2015

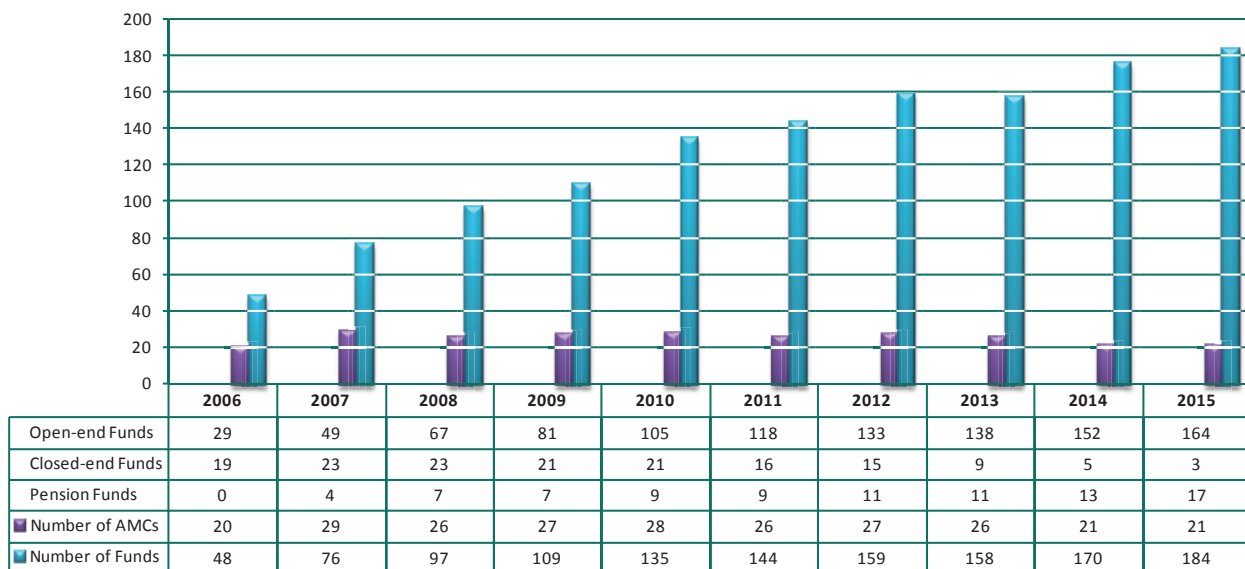
| New Funds Launched | | | |
|--------------------|--|--|--|
| Inception Date | Fund Name | AMC | Category |
| 3-Jul-14 | NAFA Government Securities Savings Fund | NBP Fullerton Asset Management Limited | Income |
| 1-Sep-14 | Meezan Financial Planning Fund of Funds (MCPPI I) | Al Meezan Investment Management Limited | Shariah Compliant Fund of Funds - CPPI |
| 16-Oct-14 | Al Ameen Islamic Principal Preservation Fund IV | UBL Fund Managers Limited | Shariah Compliant Fund of Funds - CPPI |
| 29-Oct-14 | Alfalah GHP Capital Preservation Fund (29-10-2014) | Alfalah GHP Investment Management Limited | Fund of Funds - CPPI |
| 1-Dec-14 | Atlas Sovereign Liquid Fund (01-12-2014) | Atlas Asset Management Limited | Money Market |
| 19-Dec-14 | Meezan Financial Planning Fund of Funds (MCPPI II) | Al Meezan Investment Management Limited | Shariah Compliant Fund of Funds - CPPI |
| 22-Dec-14 | Pakistan Sarmaya Mehfooz Fund | MCB-Arif Habib Savings and Investments Limited | Capital Protected |
| 26-Dec-14 | Al Ameen Islamic Principal Preservation Fund V | UBL Fund Managers Limited | Shariah Compliant Fund of Funds - CPPI |
| 12-Jan-15 | NAFA Islamic Stock Fund | NBP Fullerton Asset Management Limited | Shariah Compliant Equity |
| 12-Jan-15 | NAFA Islamic Principal Preservation Fund | NBP Fullerton Asset Management Limited | Shariah Compliant Fund of Funds - CPPI |
| 13-Mar-15 | PIML Value Equity Fund | Primus Investment Management Limited | Equity |
| 27-Mar-15 | HBL Mustahekum Sarmaya Fund | HBL Asset Management Limited | Capital Protected |
| 18-May-15 | NIT Islamic Equity Fund | National Investment Trust Limited | Shariah Compliant Equity |
| 23-Jun-15 | Al Ameen Islamic Active Allocation Plan I | UBL Fund Managers Limited | Shariah Compliant Fund of Funds |
| 20-Aug-14 | ABL Pension Fund - Debt | ABL Asset Management Limited | Conventional Pension Fund |
| 20-Aug-14 | ABL Pension Fund - Equity | ABL Asset Management Limited | Conventional Pension Fund |
| 20-Aug-14 | ABL Pension Fund - Money Market | ABL Asset Management Limited | Conventional Pension Fund |
| 20-Aug-14 | ABL Islamic Pension Fund - Debt | ABL Asset Management Limited | Shariah Compliant Pension Fund |
| 20-Aug-14 | ABL Islamic Pension Fund - Equity | ABL Asset Management Limited | Shariah Compliant Pension Fund |
| 20-Aug-14 | ABL Islamic Pension Fund - Money Market | ABL Asset Management Limited | Shariah Compliant Pension Fund |
| 19-Jun-15 | NIT Pension Fund - Debt | NIT Investment Trust Limited | Conventional Pension Fund |
| 19-Jun-15 | NIT Pension Fund - Equity | NIT Investment Trust Limited | Conventional Pension Fund |
| 19-Jun-15 | NIT Pension Fund - Money Market | NIT Investment Trust Limited | Conventional Pension Fund |
| 19-Jun-15 | NIT Islamic Pension - Debt | NIT Investment Trust Limited | Shariah Compliant Pension Fund |
| 19-Jun-15 | NIT Islamic Pension - Equity | NIT Investment Trust Limited | Shariah Compliant Pension Fund |
| 19-Jun-15 | NIT Islamic Pension - Money Market | NIT Investment Trust Limited | Shariah Compliant Pension Fund |

| Funds Matured | | | |
|---------------|--|---|--|
| Maturity Date | Fund Name | AMC | Category |
| 8-May-15 | Pak Oman Advantage Fund | Pak Oman Asset Management Company Limited | Income |
| 9-Jan-15 | IGI Aggressive Income Fund | Alfalah GHP Investment Management Limited | Aggressive Fixed Income |
| 15-Aug-14 | Meezan Capital Protected Fund II | Almeezan Investment Management Limited | Islamic Capital Protected |
| 27-Apr-15 | Al Ameen Islamic Principal Preservation Fund I | UBL Fund Managers Limited | Shariah Compliant Fund of Funds - CPPI |



Number of AMC's and Funds

Number of Asset Management Companies/Investment Advisors and Funds

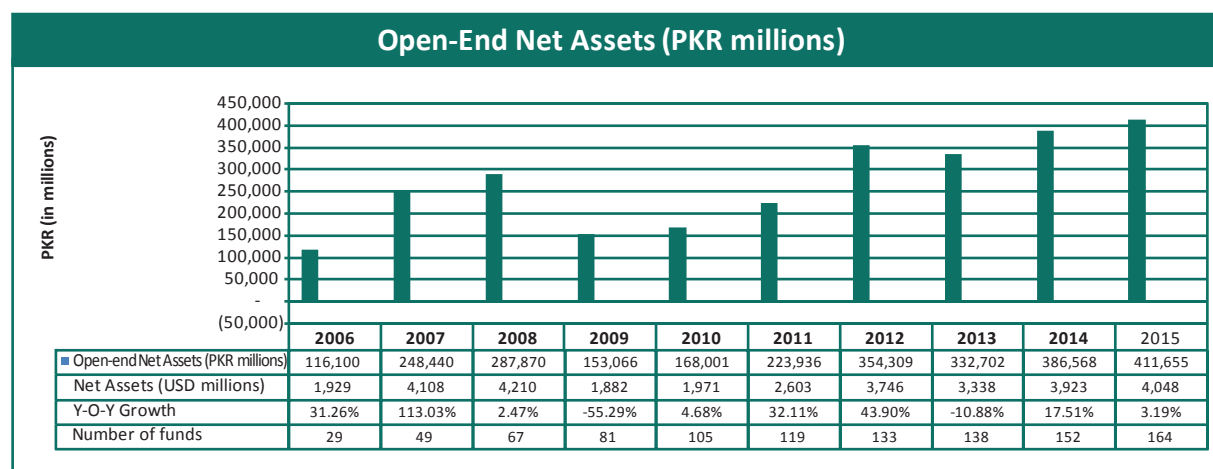


Total Net Assets (PKR millions)

| Category | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Money Market | - | - | 114 | 3,282 | 32,050 | 77,312 | 150,509 | 124,418 | 117,385 | 66,681 |
| Income | 24,616 | 85,474 | 105,714 | 56,403 | 49,085 | 39,954 | 87,620 | 56,438 | 63,336 | 80,476 |
| Equity | 107,312 | 154,269 | 139,157 | 60,953 | 63,195 | 71,240 | 71,352 | 88,909 | 109,345 | 125,899 |
| Capital Protected | - | 2,725 | 6,416 | 7,491 | 8,551 | 3,368 | 853 | 605 | - | 2,675 |
| Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 2,306 | 4,276 |
| Aggressive Fixed Income | 3,986 | 27,879 | 35,781 | 23,143 | 14,019 | 9,340 | 7,862 | 10,130 | 12,345 | 11,694 |
| Balanced | 8,981 | 11,747 | 16,978 | 8,343 | 6,349 | 4,841 | 4,147 | 4,092 | 3,731 | 4,645 |
| Asset Allocation | 4,099 | 2,437 | 3,744 | 1,790 | 1,552 | 2,277 | 3,136 | 4,290 | 6,406 | 8,342 |
| Fund of Funds | 821 | 791 | 1,833 | 1,000 | 1,182 | 1,223 | 1,291 | 1,190 | 141 | 171 |
| Index Tracker | 998 | 1,393 | 534 | 319 | 223 | 374 | 343 | 315 | 419 | 460 |
| Commodity | - | - | - | - | - | - | - | 140 | 304 | 340 |
| Shariah Compliant Money Market | - | - | - | 624 | 5,224 | 6,353 | 7,762 | 7,088 | 5,189 | 13,483 |
| Shariah Compliant Income | - | 3,162 | 6,618 | 5,868 | 6,132 | 20,888 | 29,944 | 36,414 | 36,783 | 21,028 |
| Shariah Compliant Equity | 6,093 | 7,327 | 9,332 | 5,675 | 6,005 | 7,027 | 8,104 | 14,116 | 23,363 | 51,167 |
| Shariah Compliant Capital Protected Fund | - | - | 579 | 582 | 637 | 724 | 443 | 1,304 | 2,972 | 3,015 |
| Shariah Compliant Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 11,533 | 20,671 |
| Shariah Compliant Aggressive Fixed Income | - | - | 2,485 | 1,987 | 1,157 | 725 | 688 | 1,178 | 2,253 | 2,157 |
| Shariah Compliant Balanced | 1,513 | 2,563 | 3,340 | 2,501 | 2,189 | 2,290 | 2,334 | 3,772 | 6,955 | 3,493 |
| Shariah Compliant Asset Allocation | 1,378 | 1,073 | 1,832 | 1,520 | 1,196 | 1,264 | 1,120 | 870 | 1,116 | 4,784 |
| Shariah Compliant Fund of Funds | - | - | - | - | - | - | - | 699 | 927 | 3,269 |
| Shariah Compliant Index Tracker | - | - | - | - | - | - | 289 | 901 | 1,176 | 1,159 |
| Conventional Pension Schemes | - | 420 | 305 | 349 | 571 | 655 | 1,101 | 1,865 | 3,263 | 7,989 |
| Shariah Compliant Pension Schemes | - | - | 466 | 530 | 729 | 903 | 1,640 | 2,957 | 4,912 | 5,596 |
| Total | 159,798 | 301,261 | 335,228 | 182,360 | 200,048 | 250,757 | 380,538 | 361,690 | 416,160 | 443,470 |



Assets Under Management for Open-End Funds

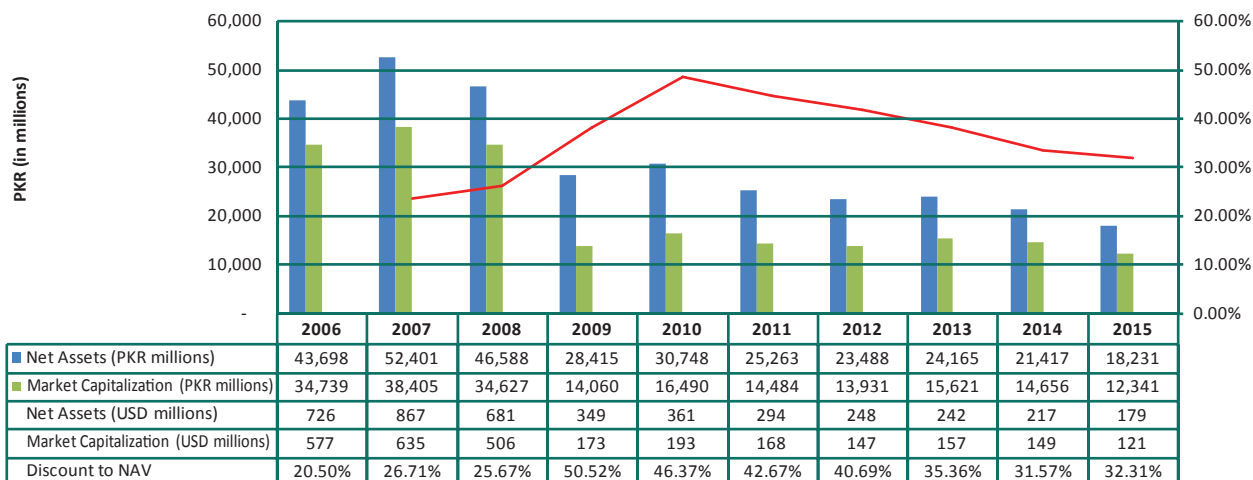


| Assets Under Management for Open-End Funds (PKR millions) | | | | | | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Category | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Money Market | - | - | 114 | 3,282 | 32,050 | 77,312 | 150,509 | 124,418 | 117,385 | 66,681 |
| Income | 24,616 | 84,448 | 104,600 | 55,319 | 47,974 | 38,829 | 86,478 | 55,312 | 62,209 | 80,476 |
| Equity | 71,000 | 112,811 | 103,628 | 38,761 | 39,153 | 52,083 | 52,250 | 69,107 | 89,055 | 107,668 |
| Capital Protected | - | 2,617 | 5,019 | 6,194 | 7,147 | 3,368 | 853 | 605 | - | 2,675 |
| Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 2,306 | 4,276 |
| Aggressive Fixed Income | 3,986 | 27,879 | 35,781 | 23,143 | 14,019 | 9,340 | 7,862 | 10,130 | 12,345 | 11,694 |
| Balanced | 6,574 | 7,459 | 12,353 | 7,100 | 5,186 | 3,525 | 2,861 | 3,150 | 3,731 | 4,645 |
| Asset Allocation | 4,099 | 2,437 | 3,744 | 1,790 | 1,552 | 2,277 | 3,136 | 4,290 | 6,406 | 8,342 |
| Fund of Funds | 192 | 145 | 1,241 | 717 | 837 | 789 | 867 | 641 | 141 | 171 |
| Index Tracker | 190 | 336 | 534 | 319 | 223 | 374 | 343 | 315 | 419 | 460 |
| Commodity | - | - | - | - | - | - | - | 140 | 304 | 340 |
| Shariah Compliant Money Market | - | - | - | 624 | 5,224 | 6,353 | 7,762 | 7,088 | 5,189 | 13,483 |
| Shariah Compliant Income | - | 3,162 | 6,618 | 5,868 | 6,132 | 20,888 | 29,944 | 36,414 | 36,783 | 21,028 |
| Shariah Compliant Equity | 4,064 | 5,108 | 7,425 | 4,501 | 4,601 | 5,320 | 8,104 | 15,349 | 23,363 | 51,167 |
| Shariah Compliant Capital Protected | - | - | 579 | 582 | 637 | 724 | 443 | 1,304 | 2,972 | 3,015 |
| Shariah Compliant Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 11,533 | 20,671 |
| Shariah Compliant Aggressive Fixed Income | - | - | 2,485 | 1,987 | 1,157 | 725 | 688 | 1,178 | 2,253 | 2,157 |
| Shariah Compliant Balanced | - | 965 | 1,916 | 1,358 | 911 | 766 | 799 | 791 | 6,955 | 3,493 |
| Shariah Compliant Asset Allocation | 1,378 | 1,073 | 1,832 | 1,520 | 1,196 | 1,264 | 1,120 | 870 | 1,116 | 4,784 |
| Shariah Compliant Fund of Funds | - | - | - | - | - | - | - | 699 | 927 | 3,269 |
| Shariah Compliant Index Tracker | - | - | - | - | - | - | 289 | 901 | 1,176 | 1,159 |
| Total | 116,100 | 248,440 | 287,870 | 153,066 | 168,001 | 223,936 | 354,309 | 332,702 | 386,568 | 411,655 |



Assets Under Management & Market Capitalization for Closed-End Funds

Closed-End Funds - Net Assets and Market Capitalization



Assets Under Management for Closed-End Funds (PKR millions)

| Category | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Income | - | 1,027 | 1,115 | 1,084 | 1,111 | 1,125 | 1,142 | 1,125 | 1,127 | - |
| Equity | 36,312 | 41,458 | 35,529 | 22,192 | 24,042 | 19,157 | 19,102 | 19,802 | 20,290 | 18,231 |
| Capital Protected | - | 108 | 1,397 | 1,297 | 1,404 | - | - | - | - | - |
| Balanced | 2,407 | 4,287 | 4,625 | 1,243 | 1,163 | 1,316 | 1,286 | 942 | - | - |
| Fund of Funds | 629 | 646 | 592 | 283 | 345 | 435 | 424 | 549 | - | - |
| Index Tracker | 808 | 1,058 | - | - | - | - | - | - | - | - |
| Shariah Compliant Equity | 2,029 | 2,219 | 1,906 | 1,174 | 1,404 | 1,707 | - | - | - | - |
| Shariah Compliant Balanced | 1,513 | 1,598 | 1,424 | 1,143 | 1,278 | 1,523 | 1,535 | 1,747 | - | - |
| Total | 43,698 | 52,401 | 46,588 | 28,415 | 30,748 | 25,263 | 23,488 | 24,165 | 21,417 | 18,231 |



Mutual Fund Returns

| Open-End Fund Returns | | | | | | | | | | |
|---|--------|--------|---------|---------|--------|--------|--------|---------|--------|--------|
| Category | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Money Market | - | - | 8.48% | 10.50% | 10.63% | 11.85% | 11.16% | 9.05% | 8.18% | 8.80% |
| Income | 10.83% | 10.62% | 9.77% | 8.43% | 9.44% | 11.02% | 11.08% | 9.73% | 9.32% | 13.97% |
| Equity | 27.55% | 43.83% | -4.01% | -37.92% | 18.76% | 25.04% | 9.12% | 56.42% | 47.34% | 21.73% |
| Capital Protected | - | 4.67% | 9.87% | 3.30% | 7.22% | 9.71% | 3.27% | 11.38% | 0.00% | 4.29% |
| Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 8.09% | 11.47% |
| Aggressive Fixed Income | 11.10% | 11.63% | 9.75% | 5.82% | 8.40% | -2.12% | 1.45% | 8.14% | 5.88% | 12.40% |
| Balanced | 28.84% | 27.68% | 1.96% | -24.88% | 14.25% | 16.38% | 13.40% | 36.65% | 23.70% | 19.86% |
| Asset Allocation | 65.44% | 19.47% | -7.88% | -20.98% | 17.93% | 12.19% | 6.76% | 23.42% | 14.78% | 20.04% |
| Fund of Funds | 6.64% | 17.03% | 10.82% | -25.69% | 13.99% | 31.70% | 14.69% | 35.93% | 40.09% | 20.44% |
| Index Tracker | 0.52% | 41.10% | -15.65% | -42.16% | 29.79% | 22.45% | 7.33% | 44.78% | 35.37% | 12.57% |
| Commodity | - | - | - | - | - | - | - | -17.14% | 0.00% | -5.01% |
| Shariah Compliant Money Market | - | - | - | 8.08% | 10.10% | 10.98% | 10.69% | 8.06% | 8.70% | 7.06% |
| Shariah Compliant Income | - | 9.93% | 9.04% | 9.13% | 8.07% | 10.08% | 10.98% | 9.37% | 8.74% | 7.27% |
| Shariah Compliant Equity | 31.35% | 25.68% | -0.74% | -29.95% | 29.25% | 37.23% | 19.97% | 47.94% | 28.72% | 21.02% |
| Shariah Compliant Capital Protected | - | - | -0.54% | 0.75% | 14.07% | 14.12% | 13.52% | 10.45% | 3.68% | 21.21% |
| Shariah Compliant Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 5.00% | 9.31% |
| Shariah Compliant Aggressive Fixed Income | - | - | 2.42% | 1.96% | 1.01% | 1.35% | 10.19% | 7.81% | 12.96% | 8.39% |
| Shariah Compliant Balanced | - | 14.86% | -1.17% | -15.11% | 16.82% | 27.17% | 16.24% | 25.00% | 28.25% | 15.56% |
| Shariah Compliant Asset Allocation | -4.54% | 23.38% | 5.49% | -2.87% | 10.24% | 13.82% | 8.31% | 30.80% | 16.01% | 29.26% |
| Shariah Compliant Fund of Funds | - | - | - | - | - | - | - | 6.26% | 17.30% | 3.99% |
| Shariah Compliant Index Tracker | - | - | - | - | - | - | -2.34% | 49.64% | 26.49% | 17.06% |

| Closed-End Fund Returns | | | | | | | | | | |
|----------------------------|--------|--------|--------|---------|--------|--------|--------|--------|--------|-------|
| Category | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Income | - | 19.32% | 10.81% | 5.54% | 12.07% | 11.67% | 11.23% | 7.84% | 7.66% | - |
| Equity | 12.82% | 28.18% | -2.76% | -37.87% | 13.63% | 18.89% | 10.97% | 59.74% | 36.74% | 3.04% |
| Capital Protected | - | 14.79% | -1.48% | 1.86% | 8.09% | - | - | - | - | - |
| Balanced | 28.85% | 25.96% | 23.80% | -29.30% | 4.85% | 13.15% | 1.20% | - | - | - |
| Fund of Funds | 19.23% | 17.33% | 5.41% | -45.64% | 26.44% | 42.46% | 21.34% | 41.02% | - | - |
| Index Tracker | 7.72% | 36.60% | - | - | - | - | - | - | - | - |
| Shariah Compliant Equity | 28.37% | 26.95% | 0.43% | -31.67% | 31.23% | 37.37% | - | - | - | - |
| Shariah Compliant Balanced | 34.74% | 25.41% | 1.33% | -10.79% | 22.73% | 25.37% | 16.81% | 31.75% | - | - |



Voluntary Pension Schemes (VPS) Returns

| Conventional VPS Returns | | | | | | | | |
|--------------------------|--------|---------|--------|--------|--------|--------|--------|--------|
| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Equity Sub-Fund | -4.41% | -26.78% | 20.32% | 26.45% | 15.87% | 60.16% | 42.44% | 38.54% |
| Debt Sub-Fund | 3.55% | 12.67% | 7.64% | 10.69% | 10.47% | 48.00% | 7.23% | 15.97% |
| Money Market Sub-Fund | 6.27% | 10.00% | 3.45% | 10.94% | 10.11% | 8.75% | 7.32% | 7.26% |
| Commodity Sub-Fund* | - | - | - | - | - | - | 4.64% | -1.61% |

* The first commodity sub fund was launched in July 2013 and currently there are only three commodity sub funds

| Shariah Compliant VPS Returns | | | | | | | | |
|-------------------------------|-------|---------|--------|--------|--------|--------|--------|--------|
| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Equity Sub-Fund | 0.13% | -15.23% | 23.13% | 34.76% | 19.14% | 52.72% | 35.97% | 30.59% |
| Debt Sub-Fund | 7.89% | 9.91% | 8.86% | 9.65% | 8.99% | 8.05% | 8.01% | 5.90% |
| Money Market Sub-Fund | 7.54% | 9.16% | 6.78% | 9.03% | 9.88% | 7.54% | 7.36% | 5.92% |

| Conventional VPS Returns | | | | | | | | |
|---|--------|---------|--------|--------|--------|--------|--------|--------|
| Weighted Average Return of Allocation Schemes (%) for three mandatory sub funds | | | | | | | | |
| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| High Volatility (E:80%, D:20%, M:0%) | -2.82% | -18.89% | 17.79% | 23.30% | 14.79% | 57.73% | 35.40% | 34.02% |
| Medium Volatility (E:50%, D:40%, M:10%) | -0.16% | -7.32% | 13.56% | 18.59% | 13.13% | 50.16% | 24.85% | 26.38% |
| Low Volatility (E:20%, D:65%, M:15%) | 2.37% | 4.38% | 9.55% | 13.88% | 11.49% | 44.54% | 14.29% | 19.18% |
| Lower Volatility (E:0%, D:50%, M:50%) | 4.91% | 11.33% | 5.55% | 10.81% | 10.29% | 28.37% | 7.28% | 11.61% |

E: Weight of Equity Sub-Fund; D: Weight of Debt Sub-Fund; M: Weight of Money Market Sub-Fund

| Shariah Compliant VPS Returns | | | | | | | | |
|---|-------|--------|--------|--------|--------|--------|--------|--------|
| Weighted Average Return of Allocation Schemes (%) | | | | | | | | |
| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| High Volatility (E:80%, D:20%, M:0%) | 1.68% | -6.20% | 20.27% | 29.74% | 17.11% | 43.79% | 30.38% | 25.65% |
| Medium Volatility (E:50%, D:40%, M:10%) | 3.98% | -2.73% | 15.78% | 22.14% | 14.15% | 30.34% | 21.93% | 18.25% |
| Low Volatility (E:20%, D:65%, M:15%) | 6.29% | 4.77% | 11.40% | 14.58% | 11.15% | 16.91% | 13.51% | 10.84% |
| Lower Volatility (E:0%, D:50%, M:50%) | 7.72% | 9.53% | 7.82% | 9.34% | 9.43% | 7.80% | 7.69% | 5.91% |

E: Weight of Equity Sub-Fund; D: Weight of Debt Sub-Fund; M: Weight of Money Market Sub-Fund

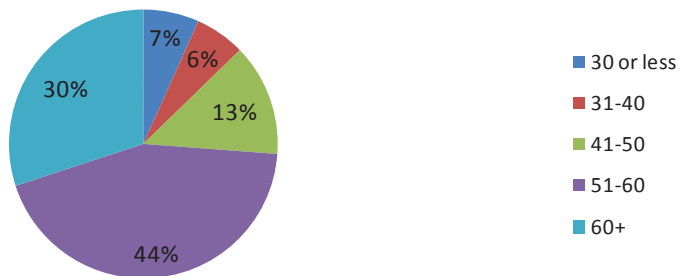
| Conventional VPS Returns | | | | | | | | |
|--|------|------|------|------|------|------|--------|--------|
| Weighted Average Return of Allocation Schemes (%) for four sub funds | | | | | | | | |
| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| High Volatility (E:55%, D:20%, M:0%, C:25%) | - | - | - | - | - | - | 25.95% | 23.99% |
| Medium Volatility (E:35%, D:40%, M:10%, C:15%) | - | - | - | - | - | - | 19.18% | 20.36% |
| Low Volatility (E:20%, D:60%, M:15%, C:5%) | - | - | - | - | - | - | 14.16% | 18.30% |
| Lower Volatility (E:0%, D:50%, M:50%, C:0%) | - | - | - | - | - | - | 7.28% | 11.61% |

E: Weight of Equity Sub-Fund; D: Weight of Debt Sub-Fund; M: Weight of Money Market Sub-Fund, C: Weight of Commodity Sub-Fund

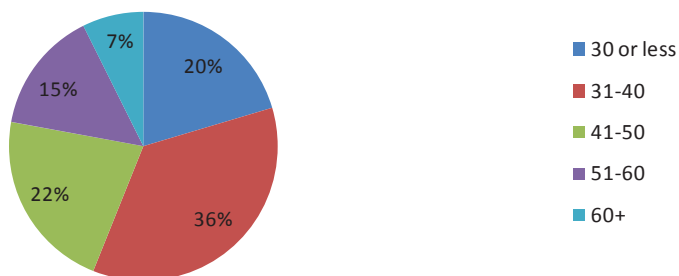


Age-wise Allocation of VPS Participants

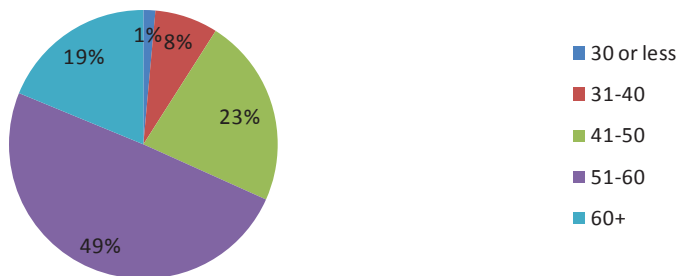
Conventional VPS (in terms of Rupees) - June 30, 2015



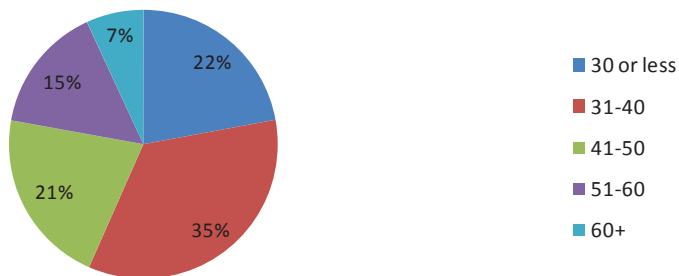
Conventional VPS (in terms of number of investors) - June 30, 2015



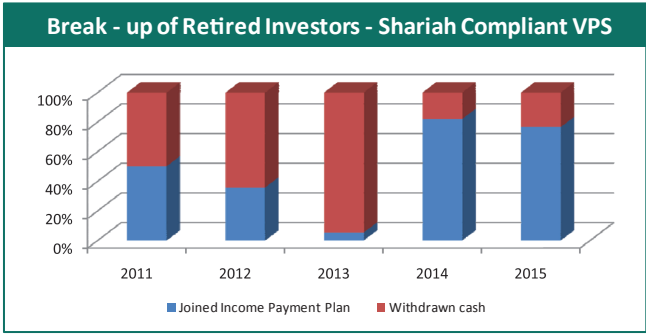
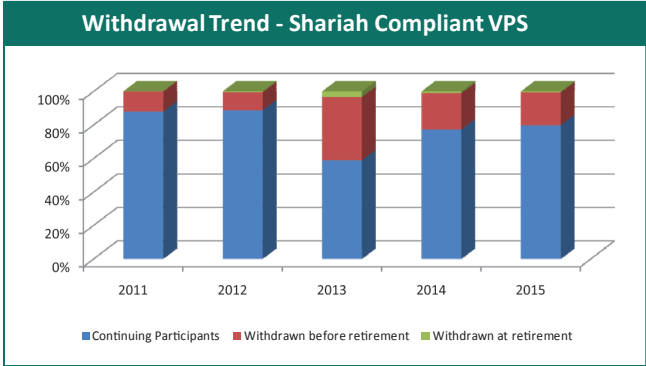
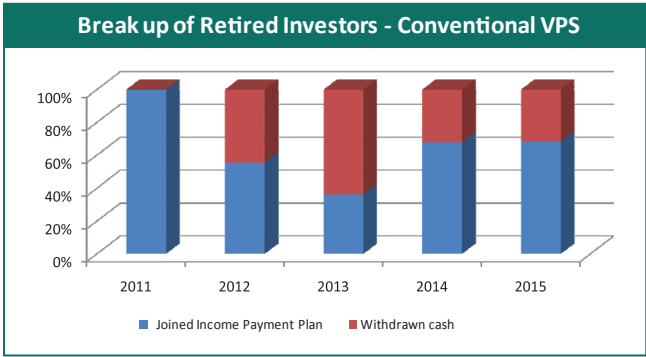
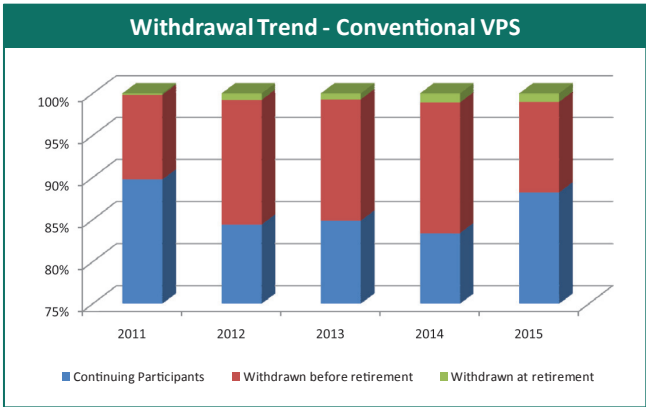
Shariah-Compliant VPS (in terms of Rupees) - June 30, 2015



Shariah-Compliant VPS (in terms of number of investors) - June 30, 2015

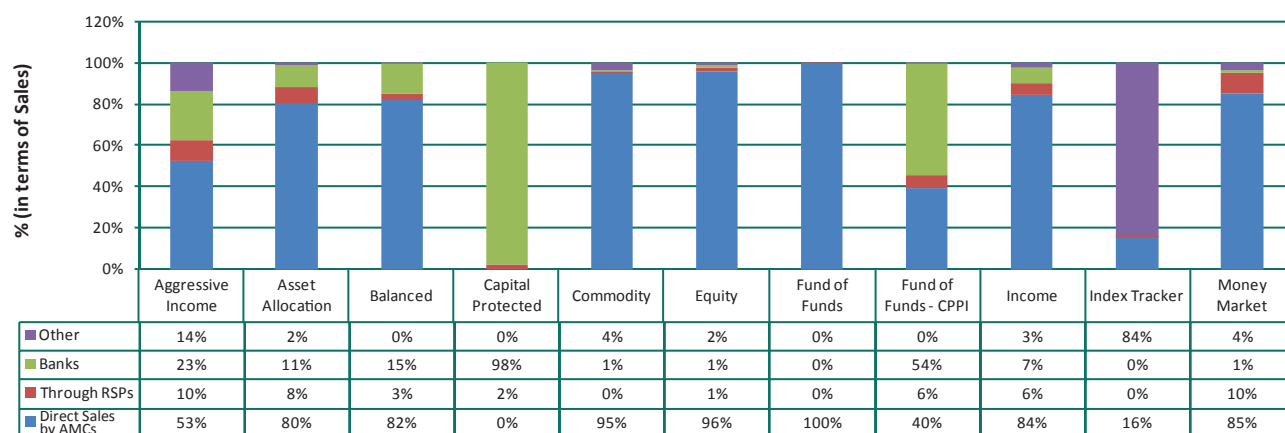


Withdrawal from Voluntary Pension Schemes

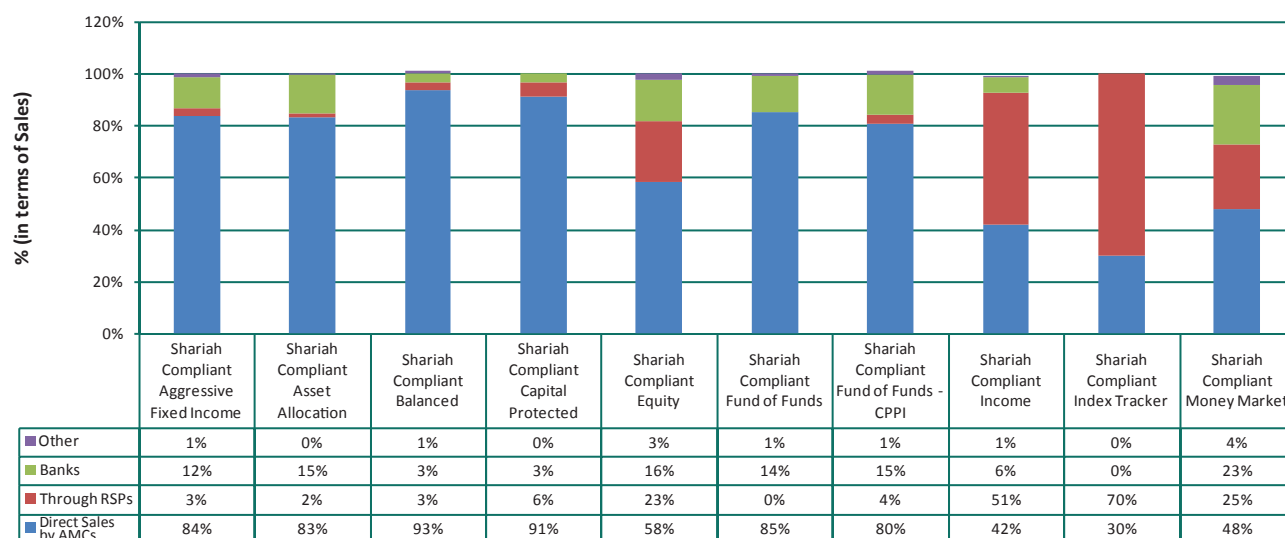


Break-up of Sales (Channel-wise)

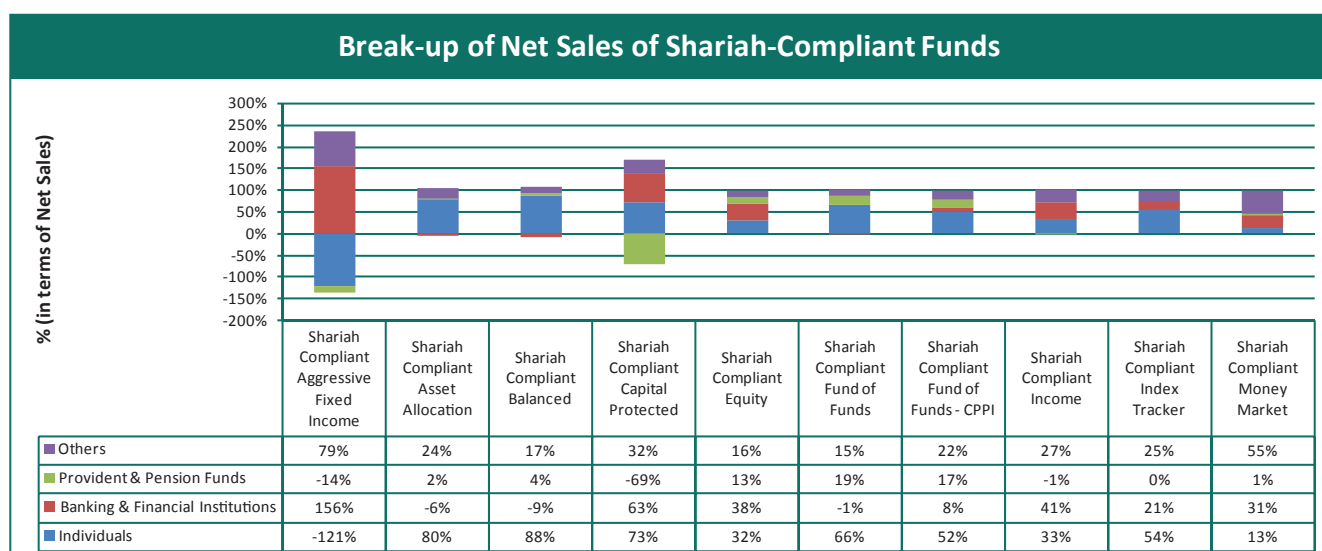
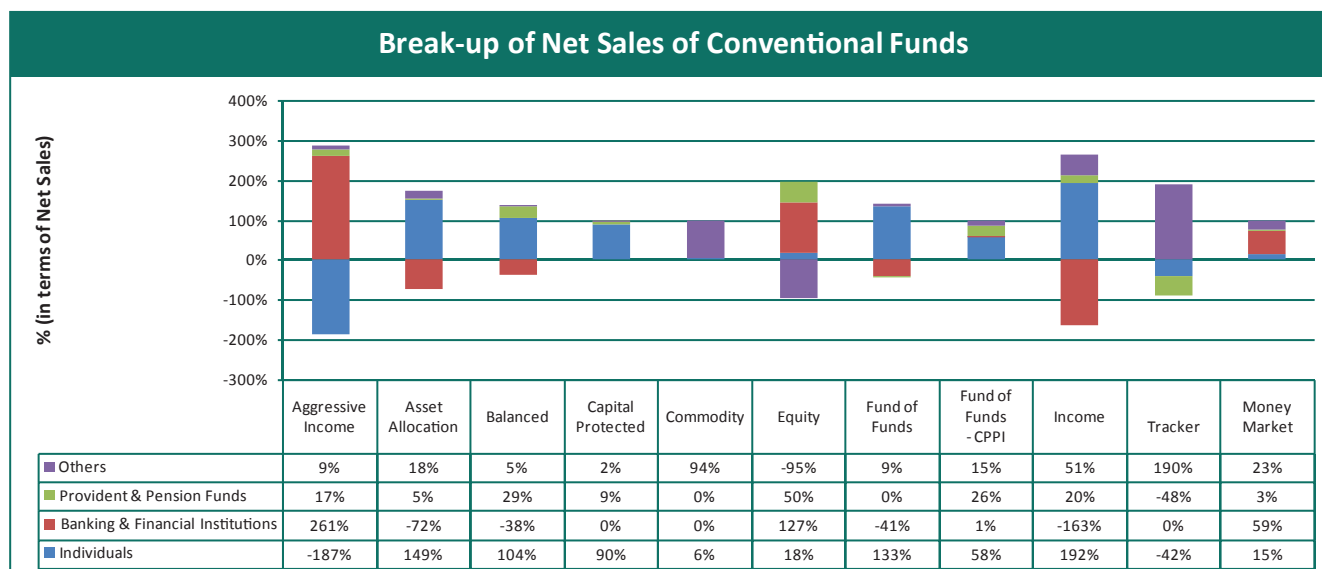
Break-up of Sales of Conventional Mutual Funds



Break-up of Sales of Shariah-Compliant Mutual Funds



Break-up of Net Sales (Investor break-up)



Open-End Mutual Funds Sales, Redemptions and Net Sales

| Sales (PKR millions) | | | | | | | | | | |
|---|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Category | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Money Market | - | - | 115 | 4,813 | 84,832 | 135,248 | 258,427 | 211,325 | 208,434 | 245,496 |
| Income | 38,545 | 145,113 | 315,307 | 95,136 | 88,175 | 41,348 | 115,772 | 107,510 | 62,137 | 178,198 |
| Equity | 10,639 | 27,505 | 45,866 | 18,886 | 11,774 | 13,958 | 8,783 | 15,443 | 30,770 | 43,536 |
| Capital Protected | - | 2,678 | 2,638 | 3,072 | 2,863 | 8 | 735 | - | - | 2,652 |
| Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 1,930 | 1,689 |
| Aggressive Income | 3,689 | 45,339 | 101,684 | 33,361 | 25,250 | 3,588 | 2,388 | 6,766 | 6,304 | 10,567 |
| Balanced | 1,933 | 3,023 | 11,477 | 828 | 630 | 165 | 224 | 322 | 1,033 | 1,989 |
| Asset Allocation | 8,300 | 2,952 | 5,104 | 377 | 204 | 849 | 2,208 | 3,539 | 6,093 | 10,335 |
| Fund of Funds | 261 | 0 | 1,440 | 486 | 259 | 21 | 444 | 165 | 155 | 143 |
| Index Tracker | 191 | 350 | 703 | 92 | 52 | 144 | 65 | 128 | 13 | 23 |
| Commodity | - | - | - | - | - | - | - | 237 | 322 | 103 |
| Shariah Compliant Money Market | - | - | - | 676 | 13,094 | 9,328 | 14,217 | 8,455 | 12,767 | 36,219 |
| Shariah Compliant Income | - | 4,018 | 17,078 | 10,536 | 7,023 | 22,718 | 36,076 | 37,988 | 49,305 | 49,414 |
| Shariah Compliant Equity | 1,581 | 1,883 | 4,939 | 931 | 764 | 1,166 | 2,300 | 6,440 | 12,981 | 56,531 |
| Shariah Compliant Capital Protected | - | - | 581 | 9 | - | - | 396 | 768 | 2,423 | 597 |
| Shariah Compliant Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 10,422 | 9,670 |
| Shariah Compliant Aggressive Fixed Income | - | - | 5,210 | 2,882 | 1,201 | 79 | 23 | 311 | 2,302 | 5,634 |
| Shariah Compliant Balanced | - | 1,310 | 2,507 | 255 | 526 | 123 | 49 | 2,884 | 7,193 | 2,583 |
| Shariah Compliant Asset Allocation | 1,598 | 594 | 1,698 | 458 | 387 | 105 | 187 | 283 | 740 | 6,835 |
| Shariah Compliant Fund of Funds | - | - | - | - | - | - | - | 810 | 672 | 3,440 |
| Shariah Compliant Index Tracker | - | - | - | - | - | - | 296 | 759 | 547 | 489 |
| Conventional Pension | - | 90 | 196 | 68 | 120 | 146 | 449 | 722 | 1,398 | 2,729 |
| Shariah Compliant Pension | - | - | 468 | 92 | 86 | 144 | 664 | 1,401 | 2,220 | 3,530 |
| Total | 66,736 | 234,855 | 517,011 | 172,959 | 237,241 | 229,139 | 443,703 | 406,256 | 420,159 | 672,402 |

| Redemptions (PKR millions) | | | | | | | | | | |
|---|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Category | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Money Market | - | - | 3 | 1,683 | 57,790 | 102,355 | 197,173 | 245,087 | 227,315 | 304,119 |
| Income | 27,012 | 90,103 | 303,019 | 133,251 | 98,327 | 51,816 | 71,768 | 241,926 | 62,502 | 173,694 |
| Equity | 15,138 | 17,801 | 42,317 | 19,009 | 15,556 | 14,318 | 9,131 | 26,440 | 35,682 | 40,847 |
| Capital Protected | - | 57 | 164 | 2,272 | 2,492 | 3,569 | 1,267 | 1,173 | 641 | 29 |
| Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 724 | 90 |
| Aggressive Income | 59 | 22,541 | 95,841 | 46,442 | 35,777 | 9,359 | 3,931 | 4,883 | 5,097 | 11,150 |
| Balanced | 4,318 | 3,831 | 6,519 | 2,890 | 3,605 | 1,918 | 1,115 | 992 | 888 | 1,778 |
| Asset Allocation | 4,751 | 5,081 | 3,317 | 1,471 | 929 | 659 | 1,636 | 3,015 | 4,644 | 9,123 |
| Fund of Funds | 78 | 72 | 319 | 695 | 236 | 293 | 535 | 578 | 129 | 141 |
| Index Tracker | - | 293 | 1,387 | 79 | 242 | 66 | 122 | 155 | 20 | 13 |
| Commodity | - | - | - | - | - | - | - | 67 | 188 | 42 |
| Shariah Compliant Money Market | - | - | - | 54 | 8,812 | 8,013 | 13,249 | 9,808 | 15,098 | 27,932 |
| Shariah Compliant Income | - | 927 | 14,071 | 11,605 | 7,362 | 9,133 | 28,973 | 34,239 | 49,406 | 66,743 |
| Shariah Compliant Equity | 1,312 | 1,954 | 2,469 | 1,615 | 1,984 | 2,038 | 2,335 | 4,608 | 8,000 | 40,060 |
| Shariah Compliant Capital Protected | - | - | - | 10 | 26 | 3 | 5 | 10 | 96 | 1,059 |
| Shariah Compliant Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 118 | 1,831 |
| Shariah Compliant Aggressive Fixed Income | - | - | 3,476 | 3,259 | 1,809 | 637 | 43 | 83 | 1,376 | 5,858 |
| Shariah Compliant Balanced | - | 452 | 1,522 | 505 | 1,213 | 440 | 42 | 2,169 | 4,667 | 1,352 |
| Shariah Compliant Asset Allocation | 154 | 900 | 1,605 | 634 | 730 | 227 | 296 | 445 | 453 | 3,761 |
| Shariah Compliant Fund of Funds | - | - | - | - | - | - | - | 136 | 570 | 1,164 |
| Shariah Compliant Index Tracker | - | - | - | - | - | - | 1 | 315 | 501 | 695 |
| Conventional Pension | - | - | 0 | 21 | 37 | 116 | 83 | 225 | 537 | 1,274 |
| Shariah Compliant Pension | - | - | 0 | 36 | 49 | 79 | 150 | 554 | 1,006 | 1,568 |
| Total | 52,823 | 144,011 | 476,032 | 225,530 | 236,974 | 205,039 | 331,854 | 576,908 | 419,660 | 694,321 |

| Net Sales (PKR millions) | | | | | | | | | | |
|---|---------------|---------------|---------------|-----------------|------------|---------------|----------------|------------------|------------|-----------------|
| Category | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Money Market | - | - | 112 | 3,129 | 27,043 | 32,894 | 61,254 | (33,762) | (18,881) | (58,624) |
| Income | 11,533 | 55,010 | 12,287 | (38,115) | (10,151) | (10,468) | 44,005 | (134,416) | (365) | 4,504 |
| Equity | (4,499) | 9,705 | 3,548 | (123) | (3,783) | (360) | (348) | (10,998) | (4,912) | 2,690 |
| Capital Protected | - | 2,621 | 2,474 | 800 | 371 | (3,560) | (532) | (1,173) | (641) | 2,623 |
| Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 1,205 | 1,599 |
| Aggressive Income | 3,630 | 22,798 | 5,843 | (13,081) | (10,527) | (5,771) | (1,543) | 1,884 | 1,207 | (583) |
| Balanced | (2,386) | (808) | 4,957 | (2,061) | (2,975) | (1,753) | (891) | (670) | 144 | 211 |
| Asset Allocation | 3,550 | (2,129) | 1,787 | (1,095) | (725) | 191 | 572 | 525 | 1,448 | 1,212 |
| Fund of Funds | 183 | (72) | 1,121 | (209) | 23 | (272) | (91) | (413) | 26 | 2 |
| Index Tracker | 191 | 58 | (684) | 13 | (190) | 78 | (56) | (28) | (7) | 10 |
| Commodity | - | - | - | - | - | - | - | 171 | 134 | 61 |
| Shariah Compliant Money Market | - | - | - | 622 | 4,282 | 1,314 | 968 | (1,353) | (2,331) | 8,287 |
| Shariah Compliant Income | - | 3,091 | 3,007 | (1,068) | (339) | 13,585 | 7,104 | 3,749 | (101) | (17,329) |
| Shariah Compliant Equity | 268 | (71) | 2,470 | (684) | (1,219) | (872) | (35) | 1,832 | 4,980 | 16,471 |
| Shariah Compliant Capital Protected | - | - | 581 | (1) | (26) | (3) | 391 | 758 | 2,327 | (462) |
| Shariah Compliant Fund of Funds - CPPI | - | - | - | - | - | - | - | - | 10,304 | 7,839 |
| Shariah Compliant Aggressive Fixed Income | - | - | 1,734 | (376) | (608) | (558) | (20) | 228 | 926 | (224) |
| Shariah Compliant Balanced | - | 858 | 985 | (249) | (687) | (317) | 7 | 715 | 2,526 | 1,232 |
| Shariah Compliant Asset Allocation | 1,444 | (306) | 93 | (175) | (342) | (122) | (109) | (162) | 287 | 3,074 |
| Shariah Compliant Fund of Funds | - | - | - | - | - | - | - | 674 | 103 | 2,276 |
| Shariah Compliant Index Tracker | - | - | - | - | - | - | 295 | 444 | 46 | (206) |
| Conventional Pension | - | 90 | 196 | 46 | 83 | 30 | 366 | 496 | 861 | 1,456 |
| Shariah Compliant Pension | - | - | 468 | 56 | 37 | 65 | 514 | 847 | 1,214 | 1,962 |
| Total | 13,914 | 90,844 | 40,979 | (52,571) | 267 | 24,101 | 111,850 | (170,652) | 499 | (21,920) |



Unit Holders' Pattern

| Open End Funds | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Individuals | | | | | | | | | | |
| Net Assets (PKR in Million) | 17,179 | 37,964 | 54,396 | 30,070 | 36,655 | 47,180 | 58,522 | 78,407 | 96,652 | 136,858 |
| Investors' Account | 58,914 | 96,018 | 118,074 | 113,037 | 109,339 | 113,101 | 130,042 | 142,646 | 176,378 | 195,708 |
| Banking & Financial Institutions | | | | | | | | | | |
| Net Assets (PKR in Million) | 36,165 | 98,755 | 98,851 | 39,785 | 35,558 | 47,282 | 75,207 | 54,291 | 66,283 | 56,686 |
| Investors' Account | 541 | 845 | 745 | 621 | 603 | 1,205 | 628 | 589 | 692 | 562 |
| Provident & Pension Funds | | | | | | | | | | |
| Net Assets (PKR in Million) | 20,280 | 39,353 | 42,779 | 26,774 | 25,485 | 25,154 | 12,155 | 29,906 | 42,059 | 56,193 |
| Investors' Account | 1,295 | 2,451 | 2,839 | 2,916 | 2,344 | 2,052 | 1,818 | 2,084 | 2,367 | 2,781 |
| Public Limited Co. | | | | | | | | | | |
| Net Assets (PKR in Million) | 5,234 | 15,212 | 19,940 | 10,062 | 14,599 | 26,747 | 18,060 | 32,272 | 26,209 | 27,173 |
| Investors' Account | 148 | 265 | 237 | 221 | 280 | 968 | 536 | 552 | 467 | 360 |
| Others | | | | | | | | | | |
| Net Assets (PKR in Million) | 21,976 | 52,653 | 69,839 | 45,543 | 55,381 | 77,237 | 190,278 | 143,368 | 155,282 | 134,644 |
| Investors' Account | 886 | 1,825 | 2,724 | 1,978 | 2,010 | 5,760 | 2,427 | 2,901 | 3,475 | 3,512 |
| Total | | | | | | | | | | |
| Net Assets (PKR in Million) | 100,834 | 243,938 | 285,804 | 152,234 | 167,677 | 223,601 | 354,222 | 338,245 | 386,485 | 411,554 |
| Investors' Account | 61,784 | 101,404 | 124,619 | 118,773 | 114,576 | 123,086 | 135,451 | 148,772 | 183,379 | 202,923 |

| Closed End Funds | | | | | | | | | | |
|---|---------|--------|---------|---------|--------|--------|--------|--------|--------|--------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Individuals | | | | | | | | | | |
| Net Assets (PKR in Million) | 11,274 | 13,586 | 11,719 | 8,247 | 8,780 | 7,673 | 5,916 | 7,474 | 8,036 | 7,536 |
| Investors' Account | 100,318 | 94,746 | 100,747 | 99,945 | 93,947 | 76,283 | 41,240 | 32,539 | 60,095 | 33,034 |
| Banking & Financial Institutions | | | | | | | | | | |
| Net Assets (PKR in Million) | 9,957 | 14,153 | 9,930 | 6,070 | 7,331 | 5,294 | 3,325 | 5,138 | 5,969 | 3,600 |
| Investors' Account | 555 | 595 | 439 | 488 | 431 | 298 | 140 | 151 | 162 | 121 |
| Provident & Pension Funds | | | | | | | | | | |
| Net Assets (PKR in Million) | 175 | 173 | 606 | 470 | 505 | 437 | 214 | 251 | 71 | - |
| Investors' Account | 54 | 57 | 188 | 205 | 192 | 117 | 63 | 48 | 2 | - |
| Public Limited Co. | | | | | | | | | | |
| Net Assets (PKR in Million) | 2,294 | 3,731 | 1,519 | 1,475 | 1,181 | 1,011 | 728 | 361 | 32 | 1,252 |
| Investors' Account | 520 | 610 | 644 | 650 | 535 | 369 | 265 | 37 | 529 | 240 |
| Others | | | | | | | | | | |
| Net Assets (PKR in Million) | 12,336 | 14,452 | 18,839 | 12,437 | 12,875 | 10,849 | 6,430 | 8,272 | 7,309 | 5,843 |
| Investors' Account | 757 | 936 | 1,012 | 869 | 886 | 573 | 308 | 391 | 197 | 100 |
| Total | | | | | | | | | | |
| Net Assets (PKR in Million) | 36,035 | 46,095 | 42,613 | 28,699 | 30,671 | 25,263 | 16,614 | 21,496 | 21,417 | 18,231 |
| Investors' Account | 102,204 | 96,944 | 103,030 | 102,157 | 95,991 | 77,640 | 42,016 | 33,166 | 60,985 | 33,495 |

