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Company Profile

Habib Asset Management Limited (HAML), an associate company of Bank AL Habib Limited (BAHL), is part of Habib group-the oldest and distinguished name in Pakistan's banking circle. The group established Habib Bank Limited in 1941 in Bombay. This muslim owned bank of the Indian subcontinent shifted its head office to Karachi prior to the creation of Pakistan. Being the only Muslim Bank, it became instrumental in meeting the financial and banking needs of Pakistan. The bank was nationalized along with other commercial banks in Pakistan in 1974.

After prolonged nationalization of banks in Pakistan, Habib group was the first to be granted permission by the Government of Pakistan to setup a commercial Bank. BAML started full-fledge operations as a scheduled bank in 1992 and is now a well established name in banking industry with a network of 734 banches and sub-branches, a Wholesale Branch in the Kingdom of Bahrain, and Representative Offices in Dubai and Istanbul.

Habib Asset Management Limited was incorporated on September 30, 2005 as a public Limited unlisted company and is licensed to undertake asset management & Investment Advisory services under the NBFC rules by the Securities and Exchange Commission of Pakistan. The main objective of the company is to float open end mutual Funds for different classes of investors.

Board of Directors

Vaccant	Chairman
Mr. Abbas D. Habib	Director
Mr. Mansoor Ali	Director
Mr. Saeed Allawala	Director
Mr. Imran Azim	Director
Ms. Zarine Aziz	Director
Mr. Kashif Rafi	Director / Chief Executive Officer

Senior Management

Mr. Zahid Hussain Vasnani	Chief Operating Officer & Company Secretary
Ms. Rida Jiwani	Chief Business Development Officer
Mr. Abbas Qurban	Chief Financial Officer
Mr. Furqan Miriwala	Head of Internal Audit
Mr. Talha Akhter Siddiqui	Head of SMA
Mr. Shafiq Ur Rehman Bhatti	Head of Retail & Distribution
Mr. Hunaid Haroon	IT Manager
Mr. Muzzammil Khan	Manager Compliance
Mr. Ahmed Abbas	Fund Manager - Fixed Income
Mr. Umar Farooq	Fund Manager - Fund Manager - Equity

Chief Executive Officer	: Mr. Kashif Rafi
Total number of funds	: 6
Assets Under Management as of June-2020	: PKR 14.105 billion
AMC Management Quality Rating	: AM2 PACRA (June 26, 2020)
Auditor	: E&Y Ford Rhodes Sidat Hyder Chartered Accountants



HABIB ASSET MANAGEMENT LIMITED

For the Year Ended June 30

Funds Under Management	Rating	Net Assets (as of June 30, 2020) PKR millions	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Since Inception (or past 10 years whichever is less)
Open-End Schemes - Money Market*													
First Habib Cash Fund (10-03-2011)	AA(f) (J)	3,637	11.44%	11.22%	9.03%	8.13%	8.30%	5.34%	6.56%	5.42%	8.65%	12.94%	129.79%
Open-End Schemes - Income*													
First Habib Income Fund (02-06-2007)	AA-(f) (P)	1,123	10.94%	10.29%	9.42%	7.64%	10.10%	6.66%	6.29%	5.24%	8.10%	12.79%	130.81%
Open-End Schemes - Equity													
First Habib Stock Fund (10-10-2009)		105	18.43%	3.67%	33.43%	22.60%	14.95%	1.26%	21.12%	-14.71%	-19.23%	-0.95%	93.23%
Open-End Schemes - Asset Allocation													
First Habib Asset Allocation Fund (08-11-2017)		107	-	-	-	-	-	-	-	0.83%	-8.46%	-0.55%	-8.21%
Open-End Schemes - Shariah Compliant Income*													
First Habib Islamic Income Fund (23-01-2017)	AA(f) (P)	9,030	-	-	-	-	-	-	3.32%	3.49%	6.58%	11.79%	27.42%
Open-End Schemes - Shariah Compliant Equity													
First Habib Islamic Stock Fund (09-11-2013)		103	-	-	11.36%	12.34%	5.08%	1.66%	14.90%	-16.16%	-19.81%	-0.09%	3.13%

***Annualized**

(J) - JCR-VIS

(P) - PACRA

Trustee

Central Depository Company of Pakistan Limited

