

Company Profile

HBL Asset Management Limited (HBL AML) is a wholly owned subsidiary of HBL, the largest commercial bank in Pakistan. The company was incorporated in February, 2006 as a public limited company under the Companies Ordinance 1984. It was licensed for Investment Advisory and Asset Management Services by the Securities and Exchange Commission of Pakistan in April, 2006. The company launched its first fund in 2007 and has developed a track record of strong and consistent growth over the past decade. With a nationwide foot print of retail and corporate clients, HBL AML is one of the largest private fund management company in the country. During the year 2016, HBL AML acquired PICIC Asset Management Company Limited which has subsequently merged into HBL AML. Our product suite includes both conventional and sharia-compliant portfolios and we are managing 18 open end mutual funds along with two pension funds. HBL Asset Management is rated AM2+ by JCR-VIS rating.

Board of Directors

Mr. Shahid Ghaffar	Chairman
Ms. Ava A. Cowasjee	Director
Mr. Shabbir Hussain Hashmi	Director
Mr. Rizwan Haider	Director
Mr. Muhammad Afaq Khan	Director
Mr. Raymond H. Kotwal	Director
Mr. Abrar Ahmed Mir	Director
Mr. Mir Adil Rashid	Director / Chief Executive Officer

Senior Management

Mr. Noman Qurban	Chief Financial Officer & Company Secretary
Mr. Ivan N. John	Head of Human Resource
Mr. Adeel Abdul Wahab	Head of Equity
Mr. Wamiq Sakrani	Head of Fixed Income
Mr. Karim Khawaja	Head of Risk
Mr. Syed Hassan Mehdi	Head of Operations
Mr. Parvez Khalid	Head of Product Development
Mr. Asher Matloob	Head of Internal Audit
Mr. Salman Munir Malik	Head of IT

Chief Executive Officer	: Mr. Mir Adil Rashid
Total number of funds	: 26
Assets Under Management as of June-2020	: PKR 57.778 billion
AMC Management Quality Rating	: AM2+ JCR-VIS (December 31, 2019)
Auditor	: A.F. Ferguson & Co. Chartered Accountants



HBL ASSET MANAGEMENT LIMITED

For the Year Ended June 30

Funds Under Management	Rating	Net Assets (as of June 30, 2020) PKR millions	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Since Inception (or past 10 years whichever is less)
Open-End Schemes - Money Market*													
HBL Money Market Fund (12-07-2010)**	AA(f) (J)	9,975	11.96%	11.53%	9.28%	8.08%	8.77%	5.13%	6.45%	5.32%	8.47%	12.36%	130.45%
HBL Cash Fund (13-12-2010)**	AA(f) (J)	17,953	11.68%	11.47%	9.07%	8.41%	10.31%	6.07%	7.15%	5.50%	8.88%	12.83%	139.20%
Open-End Schemes - Income*													
HBL Income Fund (15-03-2007)**	A(f) (J)	1,536	13.49%	12.35%	7.69%	9.91%	12.44%	6.12%	4.64%	4.98%	8.82%	13.28%	143.85%
HBL Government Securities Fund (24-07-2010)**	A+(f) (J)	3,365	11.70%	11.85%	9.52%	8.78%	11.75%	7.85%	5.54%	4.74%	9.35%	16.02%	151.62%
Open-End Schemes - Equity													
HBL Stock Fund (27-08-2007)**		1,801	28.20%	11.00%	44.42%	27.80%	8.26%	2.47%	23.89%	-11.85%	-16.20%	-3.77%	156.64%
HBL Energy Fund (20-01-2006)**		571	31.09%	9.33%	30.01%	23.92%	8.18%	-2.86%	30.12%	-2.33%	-24.28%	-9.98%	110.22%
HBL Equity Fund (26-09-2004)**		423	-	13.03%	48.18%	41.93%	11.15%	6.71%	27.67%	-11.38%	-15.46%	7.61%	190.21%
HBL Growth Fund-Class A (Formerly: PICIC Growth Fund) (02-07-2018)**		5,126	-	-	-	-	-	-	-	-	-32.96%	5.74%	-29.11%
HBL Growth Fund-Class B (Formerly: PICIC Growth Fund) (02-07-2018)**		1,505	-	-	-	-	-	-	-	-	-16.21%	-2.62%	-18.41%
HBL Investment Fund-Class A (Formerly: PICIC Investment Fund) (02-07-2018)**		1,845	-	-	-	-	-	-	-	-	-33.34%	7.16%	-28.57%
HBL Investment Fund-Class B (Formerly: PICIC Investment Fund) (02-07-2018)**		1,156	-	-	-	-	-	-	-	-	-16.26%	-2.94%	-18.72%
Open-End Schemes - Balanced													
HBL Multi Asset Fund (14-12-2007)**		194	23.55%	12.67%	37.59%	24.09%	4.88%	5.90%	18.40%	-6.28%	-8.95%	2.14%	172.42%
Open-End Schemes - Funds of Funds													
HBL Financial Planning Fund (Active Allocation Plan) (11-10-2017)***		57	-	-	-	-	-	-	-	2.65%	-5.52%	3.85%	0.72%
HBL Financial Planning Fund (Conservative Allocation Plan) (11-10-2017)***		53	-	-	-	-	-	-	-	3.76%	2.71%	10.69%	17.96%
HBL Financial Planning Fund (Strategic Allocation Plan) (11-10-2017)***		-	-	-	-	-	-	-	-	2.52%	-3.40% (matured)	-	-
HBL Financial Planning Fund (Special Income Plan) (16-09-2019)***		141	-	-	-	-	-	-	-	-	-	12.31%	12.31%
Open-End Schemes - Shariah Compliant Money Market*													
HBL Islamic Money Market Fund (09-05-2011)**	AA(f) (J)	8,422	10.46%	10.33%	8.45%	6.86%	6.70%	4.29%	4.19%	4.32%	8.11%	11.36%	105.67%
Open-End Schemes - Shariah Compliant Income*													
HBL Islamic Income Fund (29-05-2014)**	A+(f) (J)	1,365	-	-	-	0.81%	8.37%	4.82%	5.52%	5.18%	7.85%	10.31%	51.21%
Open-End Schemes - Shariah Compliant Equity													
HBL Islamic Stock Fund (09-05-2011)**		537	2.50%	16.52%	44.86%	30.67%	11.80%	1.00%	24.51%	-13.99%	-18.36%	2.95%	129.74%
HBL Islamic Equity Fund (29-05-2014)**		198	-	-	-	0.88%	24.49%	10.96%	24.42%	-12.32%	-16.97%	1.15%	27.69%
HBL Islamic Dedicated Equity Fund (01-10-2018)**		-	-	-	-	-	-	-	-	-	-16.17%	4.43%	-12.46%
Open-End Schemes - Shariah Compliant Fund of Funds - CPPI													
HBL Islamic Financial Planning Fund (Islamic Capital Preservation) (02-10-2018)***		350	-	-	-	-	-	-	-	-	-0.52%	12.50%	11.92%
Open End Scheme - Shariah Compliant Asset Allocation													
HBL Islamic Asset Allocation Fund (11-01-2016)**		310	-	-	-	-	-	3.35%	9.83%	-0.78%	-1.15%	6.42%	18.48%
Open-End Schemes - Shariah Compliant Fund of Funds													
HBL Islamic Financial Planning Fund (Active Allocation Plan) (19-06-2017)***		94	-	-	-	-	-	-	0.17%	0.40%	-7.06%	6.21%	-0.72%
HBL Islamic Financial Planning Fund (Conservative Allocation Plan) (19-06-2017)***		7	-	-	-	-	-	-	0.34%	1.40%	2.07%	9.86%	14.08%
HBL Islamic Financial Planning Fund (Strategic Allocation Plan) (19-06-2017)***		-	-	-	-	-	-	-	0.51%	1.36%	-0.71% (matured)	-	-
Voluntary Pension Funds													
HBL Pension Fund (15-12-2011)**													
Equity		198	-	22.44%	45.43%	25.56%	31.58%	8.96%	27.33%	-10.24%	-13.94%	2.89%	224.38%
Debt		209	-	8.05%	8.91%	7.44%	11.01%	8.04%	4.37%	3.99%	7.79%	19.69%	112.33%
Money Market		138	-	8.36%	7.92%	7.13%	6.88%	4.15%	4.50%	4.38%	7.78%	11.86%	83.38%
Shariah Compliant Voluntary Pension Funds													
HBL Islamic Pension Fund (15-12-2011)**													
Islamic Equity		123	-	19.93%	50.30%	44.41%	25.92%	5.56%	27.56%	-12.02	-16.60	6.05%	243.40%
Islamic Debt		72	-	6.95%	8.67%	7.04%	4.97%	3.23%	5.06%	2.89	7.36	7.38%	67.99%
Islamic Money Market		52	-	7.91%	7.70%	6.08%	5.28%	2.82%	4.15%	3.41	6.73	8.06%	65.76%

*Annualized

(J) - JCR-VIS

Trustee

** Central Depository Company of Pakistan Limited

*** MCB Financial Services Limited

