

## Company Profile

JS Investments Limited (JSIL), established in 1995 is the oldest private sector Asset Management Company in Pakistan. JSIL offers a wide range of investment products including Mutual Funds, Voluntary Pension Schemes, and Separately Managed Accounts (SMAs) with total assets under management of over Rs. 19.175 Billion (as of June 30, 2020) to cater to the needs of individual and institutional investors.

The company has played a key role in defining the standards of Asset Management industry in Pakistan.

JSIL is registered with Securities and Exchange Commission of Pakistan (SECP) and is regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules 2003 and Non-Banking Finance Companies and Notified Entities Regulations, 2008. The company is licensed by SECP to provide "Asset Management" services and "Investment Advisory" services.

JSIL is a member of Mutual Fund Association of Pakistan (MUFAP) and is listed on the Pakistan Stock Exchange Limited.

### Board of Directors

<b>Mr. Kamran Jafar</b>	Chairman
<b>Mr. Hassan Shahid</b>	Director
<b>Mr. Asif Reza Sana</b>	Director
<b>Mr. Tahir Ali Sheikh</b>	Director
<b>Mr. Babbar Wajid</b>	Director
<b>Mr. Syed Tauqeer Haider Rizvi</b>	Director
<b>Ms. Aisha Fariel Salauddin</b>	Director
<b>Mr. Hasnain Raza Nensey</b>	Director / Chief Executive Officer

### Senior Management

<b>Mr. Muhammad Khawar Iqbal</b>	Director Finance and Company Secretary
<b>Mr. Zafar Iqbal Ahmed</b>	Chief Financial Officer
<b>Mr. Syed Ali Turab Alvi</b>	Chief Strategy Officer
<b>Mr. Malik Zafar Javaid</b>	Head of Operations
<b>Mr. Zahid Ullah Khan</b>	Chief Investment Officer
<b>Mr. Amir Rashid Baloch</b>	Country Head of Business Development
<b>Mr. Salman Shakoor</b>	Head of Compliance & Risk Management
<b>Mr. Fawad ur Rehman</b>	Head of Information Technology
<b>Mr. Hussain Kazani</b>	Head of Human Resources and Administration

<b>Chief Executive Officer</b>	: Mr. Hasnain Raza Nensey
<b>Total number of funds</b>	: 23
<b>Assets Under Management as of June-2020</b>	: PKR 18.674 billion
<b>AMC Management Quality Rating</b>	: AM2 JCR -VIS (December 31, 2019)
<b>Auditor</b>	: E&Y Ford Rhodes Sidat Hyder Chartered Accountants



## For the Year Ended June 30

Funds Under Management	Rating	Net Assets (as of June 30, 2020) PKR millions	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Since Inception (or past 10 years whichever is less)
<b>Open-End Schemes - Money Market*</b>													
JS Cash Fund (29-03-2010)**	AA+(f) (P)	5,787	12.01%	11.69%	9.11%	8.26%	9.26%	5.72%	5.73%	5.27%	9.46%	13.33%	135.68%
<b>Open-End Schemes - Income*</b>													
JS Income Fund (26-08-2002)***	A+(f) (P)	1,922	3.95%	13.10%	10.60%	7.67%	10.64%	6.34%	7.00%	5.93%	8.74%	11.31%	125.98%
<b>Open-End Schemes - Equity</b>													
JS Large Capital Fund (14-05-2004)**		352	38.38%	14.87%	54.55%	39.65%	31.75%	4.77%	44.32%	-12.07%	-21.46%	-8.01%	334.21%
JS Value Fund (14-01-1996)***		498	25.89%	15.25%	64.30%	35.52%	9.73%	13.72%	25.54%	-12.79%	-21.29%	-0.92%	244.20%
JS Growth Fund (06-06-2006)***		1,510	22.56%	17.92%	56.91%	40.12%	12.43%	3.88%	37.58%	-15.92%	-23.43%	6.87%	251.27%
<b>Open-End Schemes - Balanced</b>													
Unit Trust of Pakistan (27-10-1997)**		951	13.23%	16.60%	42.01%	23.56%	13.52%	6.98%	24.50%	-12.51%	-14.12%	3.30%	171.83%
<b>Open-End Schemes - Funds of Funds</b>													
JS Fund of Funds (31-10-2005)**		217	31.70%	20.00%	21.01%	40.09%	20.44%	9.08%	21.36%	-9.54%	-1.79%	3.10%	291.25%
<b>Open-End Schemes - Shariah Compliant Income*</b>													
JS Islamic Income Fund (05-06-2013)**	AA-(f) (P)	1,538	-	-	6.51%	8.80%	6.22%	3.66%	3.56%	3.42%	8.66%	10.53%	64.11%
<b>Open-End Schemes - Shariah Compliant Equity</b>													
JS Islamic Fund (27-12-2002)**		430	39.48%	25.84%	45.49%	38.43%	42.90%	5.88%	46.07%	-19.77%	-20.19%	-6.48%	367.86%
JS Islamic Dedicated Equity Fund (21-03-2018)**		-	-	-	-	-	-	-	-	-2.13%	-25.87%	-18.18%	-40.64%
<b>Open-End Schemes - Shariah Compliant Fund of Funds - CPPI</b>													
JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan I) (22-01-2018)**		-	-	-	-	-	-	-	-	0.23%	5.78%	(matured)	
JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan II) (17-04-2018)**		-	-	-	-	-	-	-	-	-0.20%	5.73%	(matured)	
JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan III) (01-08-2018)**		1,203	-	-	-	-	-	-	-	6.04%	-1.83%		4.10%
JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan IV) (22-10-2018)**		1,104	-	-	-	-	-	-	-	5.73%	-4.24%		1.25%
JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan V) (01-02-2019)**		638	-	-	-	-	-	-	-	2.95%	-7.05%		-4.31%
JS Islamic Hybrid Fund of Funds III (JS Islamic Capital Preservation Allocation Plan VI) (25-04-2019)**		565	-	-	-	-	-	-	-	-	0.32%	-8.33%	-8.04%
JS Islamic Hybrid Fund of Funds III (JS Islamic Capital Preservation Allocation Plan VII) (15-07-2019)**		410	-	-	-	-	-	-	-	-	-	-8.40%	-8.40%
JS Islamic Hybrid Fund of Funds (JS Islamic Capital Preservation Allocation Plan VIII) (27-12-2019)**		444	-	-	-	-	-	-	-	-	-	-13.32%	-13.32%
JS Islamic Hybrid Fund of Funds III (JS Islamic Capital Preservation Allocation Plan IX) (17-02-2020)**		231	-	-	-	-	-	-	-	-	-	1.87%	1.87%
<b>Open-End Schemes - Shariah Compliant Fund of Funds</b>													
JS Islamic Hybrid Fund of Funds (Mufeed) (07-06-2017)***		3	-	-	-	-	-	-	-2.08%	-18.01%	-9.23%	-45.44%	-60.24%
JS Islamic Hybrid Fund of Funds (Munafa) (07-06-2017)***		-	-	-	-	-	-	-	-2.14%	-18.34%	-17.69%	(matured)	
JS Islamic Hybrid Fund of Funds (Mustahkem) (07-06-2017)**		0	-	-	-	-	-	-	-0.72%	-2.56%	9.52%	-34.57%	-30.68%
JS Islamic Hybrid Fund of Funds (Mustanad) (07-06-2017)**		0	-	-	-	-	-	-	0.19%	6.47%	20.67%	-36.43%	-18.17%
JS Islamic Hybrid Fund of Funds (Mutanasib) (07-06-2017)***		10	-	-	-	-	-	-	-1.62%	-17.21%	1.74%	-23.90%	-36.94%
JS Islamic Hybrid Fund of Funds (JS Islamic Active Allocation Plan I) (21-09-2017)**		-	-	-	-	-	-	-	-	-0.33%	5.48%	(matured)	
JS Islamic Hybrid Fund of Funds II (JS Islamic Active Allocation Plan II) (23-10-2017)**		-	-	-	-	-	-	-	-	-1.96%	5.00%	(matured)	
<b>Voluntary Pension Funds</b>													
<b>JS Pension Savings Fund (25-06-2007)**</b>													
Equity		180	28.65%	17.09%	78.21%	61.51%	22.91%	3.35%	41.25%	-15.88%	-22.05%	-3.93%	390.12%
Debt		199	11.39%	11.15%	11.42%	4.36%	10.75%	5.29%	4.63%	4.38%	8.04%	13.53%	124.88%
Money Market		201	11.36%	10.72%	11.34%	6.91%	6.69%	4.10%	4.42%	4.09%	8.64%	12.75%	117.01%
<b>Shariah Compliant Voluntary Pension Funds</b>													
<b>JS Islamic Pension Savings Fund (17-03-2008)**</b>													
Islamic Equity		115	40.70%	18.29%	55.70%	49.02%	32.03%	4.13%	38.01%	-20.95%	-22.11%	4.36%	370.82%
Islamic Debt		85	12.39%	10.03%	7.86%	6.76%	3.90%	3.91%	5.17%	2.27%	7.90%	9.16%	94.77%
Islamic Money Market		83	7.74%	9.68%	6.56%	6.64%	5.32%	2.41%	3.85%	2.75%	7.94%	10.09%	83.64%

\*Annualized

(P) - PACRA

Trustee

\*\* Central Depository Company of Pakistan Limited

\*\*\* MCB Financial Services Limited

