



ASSET MANAGEMENT LTD.
ایسٹیت منیجمنٹ لمیٹڈ

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Company Profile

HBL Asset Management Limited (HBL AML) is a wholly owned subsidiary of HBL, the largest commercial bank in Pakistan. The company was incorporated in February, 2006 as a public limited company under the Companies Ordinance 1984. It was licensed for Investment Advisory and Asset Management Services by the Securities and Exchange Commission of Pakistan in April, 2006. The company launched its first fund in 2007 and has developed a track record of strong and consistent growth over the past decade. With a nationwide foot print of retail and corporate clients, HBL AML is one of the largest private fund management company in the country. During the year 2016, HBL AML acquired PICIC Asset Management Company Limited which has subsequently merged into HBL AML. Our product suite includes both conventional and sharia-compliant portfolios and we are managing 18 open end mutual funds along with two pension funds. HBL Asset Management is rated AM2++ by VIS rating.

Board of Directors

Mr. Shahid Ghaffar	Chairman
Ms. Ava A. Cowasjee	Director
Mr. Shabbir Hussain Hashmi	Director
Mr. Tariq Masaud	Director
Mr. Muhammad Afaq Khan	Director
Mr. Raymond H. Kotwal	Director
Mr. Abrar Ahmed Mir	Director
Mr. Mir Adil Rashid	Director / Chief Executive Officer

Senior Management

Mr. Mir Adil Rashid	Chief Executive Officer
Mr. Noman Qurban	Chief Financial Officer & Company Secretary
Mr. Adeel Abdul Wahab	Head of Equity
Mr. Muhammad Wamiq Sakrani	Head of Fixed Income
Mr. Asher Matloob	Head of Internal Audit
Mr. Ivan N. Johns	Head of Human Resources
Mr. Karim Khawaja	Head of Risk
Mr. Salman Munir Malik	Head of IT
Mr. Muhammad Ali Ansari	Country Head Retail
Mr. Kamal Ali	Head of Compliance
Mr. Anis ur Rahim	Head of Customer Experience

Chief Executive Officer	: Mr. Mir Adil Rashid
Total number of funds	: 26
Assets Under Management as of June-2021	: PKR 72.421 billion
AMC Management Quality Rating	: AM2+ JCR-VIS (December 31, 2020)
Auditor	: KPMG Taseer Hadi & Co. Chartered Accountants

HBL ASSET MANAGEMENT LIMITED

For the Year Ended June 30

Funds Under Management	Rating	Risk Profile of the fund	Net Assets (as of June 30, 2021) PKR millions	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Since Inception (or past 10 years whichever is less)
Open-End Schemes - Money Market*														
HBL Money Market Fund (12-07-2010)**	AA+(f) (J)	Low	12,795	11.53%	9.28%	8.08%	8.77%	5.13%	6.45%	5.32%	8.47%	12.36%	6.84%	119.91%
HBL Cash Fund (13-12-2010)**	AA+(f) (J)	Low	26,449	11.47%	9.07%	8.41%	10.31%	6.07%	7.15%	5.50%	8.88%	12.83%	6.97%	129.12%
Open-End Schemes - Income*														
HBL Income Fund (15-03-2007)**	A+(f) (J)	Medium	2,264	12.35%	7.69%	9.91%	12.44%	6.12%	4.64%	4.98%	8.82%	13.28%	7.10%	130.13%
HBL Government Securities Fund (24-07-2010)**	AA(f) (J)	Medium	1,071	11.85%	9.52%	8.78%	11.75%	7.85%	5.54%	4.74%	9.35%	16.02%	5.10%	136.75%
Open-End Schemes - Equity														
HBL Stock Fund (27-08-2007)**		High	951	11.00%	44.42%	27.80%	8.26%	2.47%	23.89%	-11.85%	-16.20%	-3.77%	29.83%	159.91%
HBL Energy Fund (20-01-2006)**		High	775	9.33%	30.01%	23.92%	8.18%	-2.86%	30.12%	-2.33%	-24.28%	-9.98%	19.73%	92.00%
HBL Equity Fund (26-09-2004)**		High	2,213	13.03%	48.18%	41.93%	11.15%	6.71%	27.67%	-11.38%	-15.46%	7.61%	39.47%	304.76%
HBL Growth Fund-Class A (Formerly PICIC Growth Fund) (02-07-2018)**		High	6,844	-	-	-	-	-	-	-	-32.96%	5.74%	33.50%	-5.37%
HBL Growth Fund-Class B (Formerly PICIC Growth Fund) (02-07-2018)**		High	1,861	-	-	-	-	-	-	-	-16.21%	-2.62%	30.86%	6.77%
HBL Investment Fund-Class A (Formerly PICIC Investment Fund) (02-07-2018)**		High	2,492	-	-	-	-	-	-	-	-33.34%	7.16%	35.08%	-3.51%
HBL Investment Fund-Class B (Formerly PICIC Investment Fund) (02-07-2018)**		High	1,387	-	-	-	-	-	-	-	-16.26%	-2.94%	29.66%	5.38%
Open-End Schemes - Balanced														
HBL Multi Asset Fund (14-12-2007)**		High	202	12.67%	37.59%	24.09%	4.88%	5.90%	18.40%	-6.28%	-8.95%	2.14%	21.99%	168.97%
Open-End Schemes - Funds of Funds														
HBL Financial Planning Fund (Active Allocation Plan) (11-10-2017)***		High	58	-	-	-	-	-	-	2.65%	-5.52%	3.85%	21.28%	22.15%
HBL Financial Planning Fund (Conservative Allocation Plan) (11-10-2017)***		Medium	51	-	-	-	-	-	-	3.76%	2.71%	10.69%	9.80%	29.52%
HBL Financial Planning Fund (Special Income Plan) (16-09-2019)***		Medium	88	-	-	-	-	-	-	-	-	12.31%	4.87%	17.77%
Open-End Schemes - Shariah Compliant Money Market*														
HBL Islamic Money Market Fund (09-05-2011)**	AA+(f) (J)	Low	6,640	10.33%	8.45%	6.86%	6.70%	4.29%	4.19%	4.32%	8.11%	11.36%	6.47%	98.24%
Open-End Schemes - Shariah Compliant Income*														
HBL Islamic Income Fund (29-05-2014)**	A+(f) (J)	Medium	969	-	-	0.81%	8.37%	4.82%	5.52%	5.18%	7.85%	10.31%	5.45%	59.44%
Open-End Schemes - Shariah Compliant Equity														
HBL Islamic Stock Fund (09-05-2011)**		High	760	16.52%	44.86%	30.67%	11.80%	1.00%	24.51%	-13.99%	-18.36%	2.95%	32.38%	196.70%
HBL Islamic Equity Fund (29-05-2014)**		High	572	-	-	0.88%	24.49%	10.96%	24.42%	-12.32%	-16.97%	1.15%	35.46%	72.96%
HBL Islamic Dedicated Equity Fund (01-10-2018)**		High	-	-	-	-	-	-	-	-	-16.17%	4.43%	7.85%	-5.59%
Open-End Schemes - Shariah Compliant Fund of Funds - CPPI														
HBL Islamic Financial Planning Fund (Islamic Capital Preservation) (02-10-2018)***			-	-	-	-	-	-	-	-	-0.52%	12.50%	(matured)	
Open End Scheme - Shariah Compliant Asset Allocation														
HBL Islamic Asset Allocation Fund (11-01-2016)**		Medium	388	-	-	-	-	3.35%	9.83%	-0.78%	-1.15%	6.42%	11.59%	32.21%
HBL Islamic Asset Allocation Fund Plan I (14-07-2020)**		High	2,474	-	-	-	-	-	-	-	-	-	7.42%	7.42%
Open-End Schemes - Shariah Compliant Fund of Funds														
HBL Islamic Financial Planning Fund (Active Allocation Plan) (19-06-2017)***		High	54	-	-	-	-	-	0.17%	0.40%	-7.06%	6.21%	21.53%	20.65%
HBL Islamic Financial Planning Fund (Conservative Allocation Plan) (19-06-2017)***		Medium	51	-	-	-	-	-	0.34%	1.40%	2.07%	9.86%	5.11%	19.91%
Voluntary Pension Funds														
HBL Pension Fund (15-12-2011)**														
Equity			213	22.44%	45.43%	25.56%	31.58%	8.96%	27.33%	-10.24%	-13.94%	2.89%	33.60%	333.37%
Debt			192	8.05%	8.91%	7.44%	11.01%	8.04%	4.37%	3.99%	7.79%	19.69%	4.69%	122.29%
Money Market			260	8.36%	7.92%	7.13%	6.88%	4.15%	4.50%	4.38%	7.78%	11.86%	5.25%	93.01%
Shariah Compliant Voluntary Pension Funds														
HBL Islamic Pension Fund (15-12-2011)**														
Islamic Equity			196	19.93%	50.30%	44.41%	25.92%	5.56%	27.56%	-12.02%	-16.60%	6.05%	35.57%	365.56%
Islamic Debt			87	6.95%	8.67%	7.04%	4.97%	3.23%	5.06%	2.89%	7.36%	7.38%	5.28%	76.86%
Islamic Money Market			65	7.91%	7.70%	6.08%	5.28%	2.82%	4.15%	3.41%	6.73%	8.06%	4.34%	72.95%

*Annualized

(J) - JCR-VIS

Trustee

** Central Depository Company of Pakistan Limited

*** Digital Custodian Company (Formerly: MCB Financial Services Limited)