

DIRECTORS PROFILE



Mr. Zafar Abdullah - Chairman

Mr. Zafar Abdullah is a fellow member of the Institute of Chartered Accountants of Pakistan (ICAP). He did his chartered accountancy from KPMG Pakistan and got extensive training in the areas of assurance and audit, financial advisory and corporate advisory. He also holds a bachelor's degree in commerce from Karachi University.

He has served SECP as Commissioner for two consecutive terms (3 years each), primarily overseeing Specialized Companies Division (SCD) and Securities Market Division (SMD). During this period, he also served as Acting Chairman from July 24, 2017 to May 11, 2018. In addition, he served/headed different other Divisions/Departments of SECP as Commissioner including Support Services Division (SSD), Company Law Division (CLD), Prosecution & Legal Affairs Division (PLAD), Islamic Finance Department (IFD), Media & Corporate Communication Department (MCCD), Information Systems and Technology Department, Information Security Department, Translation Department, Internal Audit and Compliance Department, Shariah Advisory Board, Commission's Secretariat, and Market Development & Investor's Education Department (MD & IED). As a member of the SECP Appellate Bench (a quasi-judicial forum), he had been part of more than two hundred (200) judgements passed. He also led the team assigned drafting of the Securities Act, 2015 and made contributions as team member in drafting of Companies Act, 2017 and Code of Corporate Governance Regulations, 2017.

During the period of January 2007 to February 2008, he has also served as Executive Director (ED), Securities Market Division. Being ED, responsible to oversee the regulatory functions of the capital market institutions, including the three Stock Exchanges, Securities Depository, Clearing & Settlement Company and the Mercantile Exchange. Served as Company Secretary and Head of Legal Division with Faysal Bank Limited in 2012 before leaving Crosby Securities Pakistan (Private) Limited (CSP) as CEO which he joined in 2008. Other than these, he has been associated with Dewan Mushtaq Group as Group Company Secretary, Central Depository Company of Pakistan Limited (CDC) as their 1st head of operation and Karachi Stock Exchange (Guarantee) Limited as Chief of Operations.

He is currently working as an independent consultant providing advisory services relating to Corporate Compliance, Corporate Governance, Securities Laws, Corporate Laws, Merger & Acquisition, Corporate Finance, Corporate Strategies, Public Offerings and Listings.



Mr. Aftab Diwan - Independent Director

Mr. Diwan joined CDC in 1999 as the Head of Operations and had served there as the Chief Operating Officer since 2004. He was then delegated the responsibility of CEO of CDC by the Board of Directors of CDC in January 2017 which remained with him till his retirement in December 2018. He is a seasoned professional in the field of Custodial Services. Prior to joining CDC, he has worked at Citibank extensively, both locally and internationally including assignments at Citibank United Kingdom and Romania from 1997 to 1999. He is currently serving on the Board of Dalda Foods Limited, Oil Processors and Refineries (Pvt) Limited, and DFL Corporation (Pvt) Limited.



Mr. Mir Muhammad Ali - Independent Director

Mr. Mir Muhammad Ali has over 26 years of extensive experience in the financial markets of Pakistan, covering leadership roles in investment management, corporate finance, investment banking, treasury and project financing. Primary career achievements include developing new businesses, leadership development and transforming faltering businesses to industry leaders.

His last corporate engagement ended with the position of Chief Executive at UBL Fund Managers Limited; a Pakistan based asset management firm managing over USD 600mn in mutual funds and managed accounts. In over ten years as CEO, he converted a small-sized dwindling asset management firm to one of the most successful investment management firms in Pakistan. Main achievements of the Firm were developing Leadership & Human Resource, building a diversified suite of products (including Shariah-compliant funds and industry leader / pioneer capital protected funds), undertaking many industry-first customer services initiatives and offering solid fund performance. Generated ROE in excess of 25% throughout. Firm was recognised as the best managed in the whole financial sector by the Management Association of Pakistan in 2014 and 2015.

He left CEO position of UBL Funds in Feb 2016 to pursue entrepreneurial ambitions. In March 2016, he co-founded The SportStore.pk an online sport store which is running successfully. Also working as Executive Director for Training Impact delivering training in leadership and team development through experiential based learning.

Currently serving board of trustees of Kashmir Education Foundation and certified director and trainer from Pakistan Institute of Corporate Governance. Previous member Academic Board of IBA, Karachi



Ms. Fauzia Hasnain - Independent Director

Ms. Fauzia Hasnain completed her Bachelor of Arts in May 1985 from the Wheaton College, Massachusetts, U.S.A. and also received the William & Bertha Schrafft award for her academic achievements. She is currently running a financial consultancy firm "Noor Consult" as Chief Executive which was established in April 2017 with a focus on debt / equity raising for institutions, corporates and Small & Medium Enterprises (SMEs), corporate / debt restructuring and M&A transactions.

She started her professional career with Deutsche Bank AG (Karachi) in 1985 which lasted 10 years with her last designation as Deputy Manager & Unit Head, Corporate Banking Department in 1995.



Mr. Zafar Iqbal Sobani - Independent Director

Mr. Zafar Iqbal Sobani brings with him over 40 years of experience of working in the manufacturing, power sector and audit profession in Pakistan and in the Middle East. Currently he is engaged in the finance, business and power sector consultancy and he is also a business entrepreneur. He is serving as a Board Member of Privatization Commission since January 2014 and has actively contributed in the Privatization transactions carried during this period which included spade work on PSE and Energy sector. In addition, he is on the Board of TRG (Pakistan) Limited, Primus Leasing Limited - subsidiary of Brunei Investment Company Limited, IT Minds - a subsidiary of Central Depository Company AGP Pakistan Limited and Hardon Solar - Developer of Solar solutions. He is also a Chairman of ICAP Audit Committee.

During his career, he worked for two years with House of Habib between 2013 and 2015 in the areas of New Project Development and Real Estate Management. He has rich exposure to the power sector industry in the country along with strong relationship with all the major stake holders. His experience includes leading the power sector of the Country as CEO of Hubco Pakistan with three IPP based power project between 2011 and 2013 and CEO of Liberty Power Tech 200 MW IPP based power project between 2011 and 2008. Majority of his career was spent with Century Paper & Board, a part of Lakson Group, between 2008 and 2011 in the areas of finance, arranging project funding for large size projects treasury, costing and supply chain. In addition, was responsible for overall coordination of the Finance Department of the group. He also worked with Pakistan Oxygen Limited between 1985 and 1990 in the core finance functions. He has been the President of Institute of Chartered Accountants of Pakistan (ICAP) and served actively in council and regional committee in various capacities. He also remained Chairman of Quality Control Board for nine years and was entrusted with the objective of overseeing the quality of audit assurance work in Pakistan. He also remained Member of the managing committees of Overseas Investors Chamber of Commerce and Industry. He was the Sponsor Director of Pakistan Institute of Corporate Governance in year 2004

and 2005 and has Certification as a trainer of Corporate Governance by IFC. He obtained qualification of Chartered Accountancy and Cost & Management Accountancy in the early eighties from Pakistan. He worked with A.F. Ferguson (PWC) in Pakistan and Ernst and Young, Saudi Arabia.





Ms. Mashmooma Zehra Majeed, CFA, FRM - Chief Executive

Ms. Majeed completed her Chartered Financial Analyst (CFA) program in 2001 from the CFA Institute and the Financial Risk Manager (FRM) Program in 2010. She has a vast experience of over 20 years in Investment and Capital Markets.

She has been associated with the asset management industry in Pakistan for over 20 years with her forte being in investment management and product development.

She has played an instrumental role in launching the first Islamic open-end mutual fund in Pakistan as well as the launch of the voluntary pension scheme in Pakistan under the Voluntary Pension System Rules. She has been actively involved with MUFAP throughout her career. She has previously worked in senior positions in Atlas Asset Management Ltd., JS Investments Ltd (formerly ABAMCO Ltd.) and Crosby Asset Management Pakistan Ltd. She started her career with M/s Hameed Majeed Associates (Pvt) Ltd.



Mr. Yasir Qadri - Director

Mr. Yasir Qadri is a past chairman of MUFAP and has served on the Board of MUFAP for several times. He is currently serving as the Chief Executive Officer of UBL Fund Managers Limited since 2016. He has about 20 years of asset management experience. He has served as CEO of leading AMC's for the last 12 years. He has chaired and served on many MUFAP and pan industry committees. He had done his MBA from the University of Central Oklahoma in 1996.

Mr. Mir Adil Rashid - Director

Mir Adil Rashid possesses rich and diversified experience of approximately 20 years of portfolio management, brokerage along with managing retail & institutional client relationships and investment portfolios.

He has previously served as Chief Executive Officer of PICIC Asset Management Company Limited for 6 years which has since been merged with and into HBL Asset Management Limited in 2016.



Mr. Mohammad Shoaib - Director

Mohammad Shoaib, CFA is the Chief Executive Officer (CEO) of Al Meezan Investment Management Ltd. He has over 30 years of experience in managing investment portfolio. He is an MBA from the Institute of Business Administration (IBA) Karachi of 1988 and has also taught in his alma mater, several courses ranging securities analysis to Finance and Accounting. He got his CFA charter in 1999 and later founded the CFA Association of Pakistan in May 2002 with 40 members. Recognizing his contribution to the mission of CFA Institute, CFA magazine listed him as "Most Influential" CFA Charter holder in 2006. He has also volunteered for many other Voluntary roles/directorships including Institute of Capital Market in Pakistan, Pakistan Institute of Corporate Governance, Academic Board of Institute of Business Administration and Central Bank Committee on the Islamic Capital Market.

Recently in December 2021 he was recognized by Asia Asset Management as "One of the Top 25 Leaders in Asset Management" in Asia.



Mr. Muhammad Saqib Saleem - Director

Mr. Saleem is a Fellow member of the Institute of Chartered Accountants of Pakistan. He has over 20 years of working experience which includes 14 years of post-qualification experience with leading institutions such as JS Investments Limited (formerly JS ABAMCO Limited), Habib Bank Limited and Atlas Asset Management Limited. Before joining MCB-Arif Habib Savings and Investments Limited in 2007, Mr. Saleem was heading the Internal Audit Department of Atlas Asset Management Limited which includes Risk Management and Compliance. He was performing as Chief Operating Officer & Company Secretary at MCB-Arif before being elevated to CEO. He is a member of SECP's Technical Committee on "Pension under National Financial Inclusion Strategy" and has been a member of Technical Committees constituted by Mutual Fund & Association of Pakistan.



Mr. Nabeel Malik - Director

Nabeel Malik is the Chief Executive at Alfalah GHP Investment Management Limited. Prior to ascending to his current role, he had been serving as the Chief Investment Officer of the Company. Mr. Malik has remained a key executive of the senior management team since the merger of the Company with IGI Funds in 2013. He has remained part of Investment Committees for both Mutual funds and Advisory mandates and has played an instrumental role in the growth of the organization. He brings with him a rich and diversified experience of over eighteen years in the field of Investment Management & Advisory. Prior to becoming a part of the Alfalah GHP team, he was associated with IGI Funds Ltd, and earlier at distinguished organizations like Pak Oman Asset Management Co & Pak Kuwait Investment Co.

He has done his MBA from SZABIST and holds a B. Sc. degree in Computing & I.T.

