

We are pleased to present the 13<sup>th</sup> publication of the MUFAP Yearbook for the Financial Year 2022.

The Mutual Funds Industry which had crossed the PKR 1 trillion size at the close of last year managed to maintain and grow the same throughout this year despite challenging times. As at June 30, 2022, there were 18 Asset Management Companies (AMCs) managing 312 funds including Open End, Pension (VPS) and Exchange Traded Funds with the total assets under management (AUM)s of PKR 1,255.68 billion up 19% from last year. During the financial year, 30 new funds were launched under various categories. Moreover, 18 funds matured/wound-up during the year.



The equity fund category (both Conventional and Shariah Compliant) continued on its downward stride due to the downward trend in the stock market and uncertainty in the economic and political environment. The investors moved towards short term risk averse categories and majority of the inflows were seen in the Money Market and Income categories. Money Market category (both Conventional and Shariah Compliant) closed the year at PKR 671.53 billion, up by 43.82% from the previous year whereas the Income Fund category (both Conventional and Shariah Compliant) was up 21.81% to close at PKR 286.93 billion. Voluntary Pension Schemes (VPS) registered net inflows of PKR 4 billion during the year with the total size of the VPS growing to PKR 40.91 billion (PKR 14.15 billion in Conventional and PKR 26.76 billion in Shariah Compliant). Fixed Return Funds category was introduced in the second half of the year and we expect this category to gain investors interest and grow sizably in the coming years.

MUFAP remains committed to making available industry data and information to the stakeholders, investors and general public in a transparent and timely manner through its publications. This yearbook is the combined effort of our members who have cooperated with us in timely provision of data and contributed informative articles for our readers interest. We thank our colleagues at member AMCs for their continued support without which quality publication wouldn't have been possible.

We hope you find this yearbook as helpful and enlightening as ever.

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Editorial Team

